STATE LIBRARY

OF

MASSACHUSETTS.

B.

—— Return as Soon as Used. ——

68 M3
59 u
83 pt. 2.

Digitized by the Internet Archive
in 2013

http://archive.org/details/twentyninthmassac00mass

PUBLIC DOCUMENT. No. 9.

TWENTY-NINTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1884.

Part II.

LIFE, CASUALTY AND ACCIDENT INSURANCE.

BOSTON:
WRIGHT & POTTER PRINTING CO., STATE PRINTERS,
18 POST OFFICE SQUARE.
1884.

LAW LIBRARY OF MASSACHUSETTS
STATE HOUSE, BOSTON.
JUL 2 1884

368 M3
I 59w
1883 pt. 2.
B

TABLE OF CONTENTS.

[For Index to Companies, see end of Volume.]

COMMISSIONER'S REPORT.

	Page
Introductory,	v-xxv
Examinations of Foreign Companies,	vi
Corporate Suretyship and Real Estate Title Insurance,	viii
The Color Line in Insurance,	x
Valuation of Life Policies. Reserve Standard,	xii
The Massachusetts Life Companies,	xiii
Assessment Assurance. What it is,	xiv
Massachusetts Assessment Societies,	xvi
Assessment Assurance Legislation,	xviii
Summary of Assessment Associations,	xix
Life Insurance. Its Perils and Safety,	xx
Economy in cost of Life Insurance,	xxiii
Reports of Examination of Life Insurance Companies,	xxvii-xliv
Statistical Tabulations, Ratios, etc. (Regular Life),	xlv-lxix
Table A. — Summary of Income, Expenditures, Assets, Liabilities, etc.,	xlvi
Table B. — Ratio of Real Estate and other Investments to Gross Assets,	xlviii
Table C. — Disbursements in Detail,	lii
Table D. — Ratio of Expenses to Mean Amount Insured,	lvi
Table E. — Ratio of Net Assets to Computed Premium Reserve,	lviii
Table F. — Claims by death in 1883, with Ratios, etc.,	lx
Table G. — Policies Issued, Terminated and Gained in 1883,	lxii

Page

TABLE H. — Classification of Policies and Insurance in force, . lxiv

TABLE I. — Policies Ceased in 1883, with Mode of Termination, . lxvi

TABLE J. — Massachusetts Business, 1883, ... lxviii

DETAILED STATEMENTS.

MASSACHUSETTS LIFE INSURANCE COMPANIES, ... 1–31

LIFE INSURANCE COMPANIES OF OTHER STATES, ... 35–143

ACCIDENT AND CASUALTY INSURANCE COMPANIES, ... 147–163

FRATERNAL AID AND OTHER MUTUAL BENEFIT ASSOCIATIONS, . . 167–262

Summary of the Business of Mutual Aid and Co-operative Associations, 263

TABLE 1, Assets, Income and Expenditures, ... 264–269

TABLE 2, Certificates Issued, Ceased and in Force, with Massachusetts Business, ... 270–275

LIFE AND ACCIDENT COMPANIES OF OTHER STATES, with Amount of Business done by each, ... 278–284

LIST OF AGENTS AND SUB-AGENTS authorized to act for Life and Accident Companies, ... 286–293

Commonwealth of Massachusetts.

Insurance Department, June 2, 1884.

To the Honorable the Senate and House of Representatives:

This, the Second Part of the Twenty-ninth Annual Report of the department, relates to the several branches of insurance other than Fire and Marine, and exhibits the transactions and financial condition of the companies engaged therein for and at the close of the year 1883.

The authorized life companies are the same as at date of last report — twenty-eight in number. By their returns of business and finances on the 31st day of December, 1883, as compared with the previous year, this aggregate result is shown:

	1883.	1882.	Increase.
Assets, ...	$157,976,469	$135,797,097	$22,179,372
Surplus, ...	51,838,494	49,285,792	2,552,702
Number of Policies, .	675,890	632,669	43,221
Amount of Insurance, .	$1,719,171,452	$1,593,273,900	$125,897,552

Of the companies, one reports a decrease in assets, eight a decrease in surplus, and two a less number of policies and amount of insurance in force. But in no case can an inference of weakness or decadence be drawn thence.

This exhibit bears the evidence of well-husbanded strength and stable growth. The advance within the year in the elements of substantial prosperity is uniform with the prog-

ress of other years of the semi-decade, as more distinctly will appear in the short tabulation below:

	Assets.	Surplus.	Policies.	Insurance.
1879, . . .	$384,344,976	$41,232,583	555,919	$1,374,946,179
1880, . . .	401,469,751	46,333,908	572,669	1,418,266,505
1881, . . .	416,822,768	47,666,428	598,862	1,495,632,802
1882, . . .	435,797,097	49,285,792	632,669	1,593,273,900
1883, . . .	457,976,469	51,838,494	675,890	1,719,171,452

Some changes from former years will be observed in the appended tables. Table B more particularly classifies the assets, and the additional table C the current business disbursements of the companies, while table I shows by divisions the number and causes of termination of policies ceased within the year. The adoption of these additional classifications in the annual reports it is thought will furnish useful data for purposes of comparison and analysis.

Examinations of Foreign Companies.

The department, upon the request of the company's board of directors, has caused to be made a thorough and critical examination of the financial condition and general affairs of the Penn Mutual Life Insurance Company of Philadelphia. The general result of the examination appears in the department record found elsewhere herein, and endorses the excellent reputation borne by the company for a generation and more.

The only controversy that has arisen in the intercourse of the department with any of the life companies was in the case of the Union Mutual Life of Maine. For satisfactory reasons I deemed it my duty to investigate its affairs in accordance with the provisions of section 7 of chapter 119 of the Public Statutes. Its officers refused to submit the company's affairs to my examination, assigning as justification for refusal a reason I could not recognize as valid.

Thereupon, in exercise of a power conferred by the statute, I revoked its authority to transact business in this Commonwealth. Subsequently the company applied to be re-admitted, and after such examination, as under the circumstances I saw fit to make, its application was granted and its authority restored. My report upon its re-admission is appended.

Other examinations of foreign companies were as follows:

Metropolitan Plate Glass Insurance Co. of New York.
Lloyds Plate Glass Insurance Co. of New York.
United States Plate Glass Insurance Co. of Philadelphia.
Fidelity and Casualty Insurance Co. of New York.
Accident Assurance Co. of North America, Montreal, Canada.
Guaranty Assurance Co of North America, Montreal, Canada.

The United States Plate Glass was found not satisfactory in its management and financial condition, and its certificates of authority to transact further business in Massachusetts were revoked.

The examination of the Fidelity and Casualty related exclusively to the nature and methods of particular branches of its business, the company's financial soundness being established to my satisfaction by investigation of its affairs by the supreme court. Certain questions arose upon facts found in the examination as to the conformity of its business transactions to the requirements of Massachusetts laws; but these become unimportant in consequence of recent legislation.

The Metropolitan Plate Glass, the Lloyds, the Accident Assurance, and the Guaranty Assurance, all passed the examination with full credit, and verified their annual statements in all particulars.

The legislature has granted a special charter to Julius L. Clarke and associates to incorporate by the name of The New England Assurance Company, with a capital of $50,000 authorized to be increased to $200,000, for the transaction of plate glass insurance. The petition of the corporators asked a charter to authorize the transaction of steam boiler casualty and also fidelity in combination with plate glass insurance. But the legislation refused to make a precedent in favor of the expediency of authorizing different branches

of insurance by the same corporation. This action may be taken as an assertion of the policy of the State and, as such, seems well considered.

Corporate Suretyship and Real Estate Title Insurance.

By acts of general legislation, passed in substitution for bills to grant special charters, two features of insurance indemnity new to the Massachusetts public are legalized.

Chapter 180 of the acts of 1884 authorizes the formation of corporations, in the manner prescribed in chapter 106 of the Public Statutes, "for the purpose of examining titles to real estate, of furnishing information in relation thereto, and of guaranteeing or insuring owners of real estate and others interested therein from loss by reason of defective title and other incumbrances." Such a corporation must have a capital of not less than two hundred thousand dollars, nor more than one million dollars, and must set apart and preserve unimpared in investments such as savings banks may make, a sum equal to two-fifths of its capital and not less than one hundred thousand dollars, as a guaranty fund for the payment of losses and expenses incurred upon its insurance liabilities. The laws in relation to insurance corporations are not applicable to these corporations further than that they must file annual statements of their affairs, and the commissioner is given power and authority to visit and examine them, as in the case of domestic insurance companies. Only one similar corporation, as I am advised — the Real Estate Title Insurance Company of Philadelphia, a well-reputed and prosperous institution — is now in operation in the United States. How considerable a demand exists or may arise for this species of insurance the event of trial must determine.

Chapter 296 of the acts of 1884 provides that companies may be formed, with a minimum capital of $200,000, "for the purpose of guaranteeing the fidelity of persons and of acting as surety on bonds," upon complying with the provisions of chapter 119 of the Public Statutes relative to the formation of insurance companies. The nature of the busi-

ness such corporations may transact is defined in sections 3 and 4 of the act, which are these:

Sect. 3. Such company, if accepted and approved by the court, magistrate or other obligee, may act as surety upon the official bond of any person to the United States or to the state of Massachusetts; to any county, city or town; to any judge of probate and insolvency, sheriff or other court or magistrate; to any corporation or association, public or private, and upon a bond or undertaking to any person or persons, conditioned upon the performance of any duty or trust, or for the doing or not doing of anything in said bond or undertaking specified, and to guarantee the fidelity of persons holding positions of public or private trust, or the bonds and undertakings of such persons; also upon bonds to indemnify against loss any person or persons, who are responsible as surety or sureties upon a written instrument or otherwise, for the faithful performance by others of any trust, office or duty; and in any case where, by law or otherwise, two sureties are required upon any obligation which this company is hereby authorized to assume, this company may act as sole surety, if so accepted and approved by the court, magistrate or other officer named as the obligee in the bond, or who is now or shall hereafter be required to approve the sufficiency of any such bond or undertaking.

Sect. 4. The amount of responsibility incurred by said company in behalf of any one person, partnership or company, shall not exceed the amount of ten per centum upon its paid-in capital, except where the company shall be fully secured or guaranteed against all loss in consequence of responsibility incurred in excess of said limited amount of ten per centum, by the deposit with the company or conveyance to it of property fully worth at a fair and reasonable valuation the amount of such excess.

Fidelity insurance, or the guaranty of indemnity against loss from breach of trust or other delinquency by persons in private fiduciary employment, is somewhat familiar to our business circles. Two foreign companies have successfully engaged in it within the jurisdiction for several years past. But that feature of the above legislation which permits corporate contracts of suretyship, in place of personal sureties, on bonds of public officers and on bonds or undertakings of persons holding trusts by judicial appointment or subject to judicial obligations, authorizes an innovation upon ancient

and cherished custom, which may jar conservative prejudices. Under a proper surveillance by courts and a careful magistracy I discover no objection that outweighs the advantages. No tribunal or magistrate is obliged to approve such surety, and its acceptance or rejection is left to discretion as in the case of the sufficiency of personal sureties. That the State in the administration of trusts by its tribunals should carefully guard the safety of the estates and interests in its custody, is a duty impressively enjoined, and the consideration simply is whether corporate suretyship assures such safety as efficiently as any other mode. Whether it does or not, evidently depends upon the integrity and ability of the corporation to perform the obligation it assumes, and thence arises the need of a careful watchfulness of the affairs of these corporations by the civil and judicial authorities. New York in her judicial administration has given an illustration of this proper vigilance. The supreme court of that state within a year has caused the financial condition of the Fidelity and Casualty Company to be thoroughly investigated by an officer of the court, to determine its competency as surety on bonds or undertakings in judicial procedure. And the recommendation is prudently urged that similar investigations be annually had under authority of the court.

The American Surety Company of New York has recently organized with a half million dollars of capital for the transaction of all branches of fidelity insurance, and I am advised that companies composed of prominent men of Boston, with a liberal financial basis, are in process of formation under the acts above referred to.

The domain of insurance steadily enlarges as if with intent to embrace all sorts of relievable misfortune within its benevolent jurisdiction.

The Color Line in Insurance.

A peculiar measure of legislation is the recent act entitled "An Act to prevent discrimination by life insurance companies against color." Sections 1 and 2 of the act are as follows:

Section 1. No life insurance company organized or doing business within this Commonwealth shall make any distinction or

discrimination between white persons and colored persons wholly or partially of African descent, as to the premiums or rates charged for policies upon the lives of such persons; nor shall any such company demand or require greater premiums from such colored persons than such as are at that time required by such company from white persons of the same age, sex, general condition of health and hope of longevity; nor shall any such company make or require any rebate, diminution or discount upon the sum to be paid on such policy in case of the death of such colored person insured, nor insert in the policy any condition, nor make any stipulation whereby such person insured shall bind himself or his heirs, executors, administrators and assigns to accept any sum less than the full value or amount of such policy in case of a claim accruing thereon by reason of the death of such person insured, other than such as are imposed upon white persons in similar cases; and any such stipulation or condition so made or inserted shall be void.

SECT. 2. Any such company which shall refuse the application of any such colored person for insurance upon such person's life, shall furnish such person with the certificate of some regular examining physician of such company who has made examination of such person, stating that such person's application has been refused, not because such person is a person of color, but solely upon such grounds of the general health and hope of longevity of such person as would be applicable to white persons of the same age and sex.

The act itself discriminates in favor of one class of persons, as its benefits, if benefits they are, are conferred only upon such colored persons as are "of African descent."

The sufficient occasion and good reason for this legislation is not evident. Its only basis appears to have been the fact that one or two companies engaged in industrial insurance made a difference in certain localities in rates of insurance upon the lives of white and colored persons. This, however, was not a discrimination on account of color, but on account of the difference in longevity of the two races, assumed in good faith and apparently supported by mortality statistics. That the distinction was dictated by race prejudice is not conceivable. The whole structure of life insurance rests upon a calculation of the probabilities of longevity and a just proportion of insurance charge to the risk taken, and to compel a company to insure for the same rates

different classes of people with different prospects of longevity would be to establish a grossly unjust discrimination against the longer lived class in favor of the shorter lived class.

Massachusetts, in loyalty to just principles and to atone episodes of past history not remembered with pride, does well and wisely to deprecate and ban all distinctions founded on caste, and to protect with the shield of law the equality of all her citizens in civil privileges. But, it seems, the affairs of ordinary commerce might safely and better be left to the regulation of the natural influences and laws of trade, in the absence of clear demonstration of substantial wrong done. An insurance company can scarcely be deemed to sustain relations to the people equivalent to those of innholders and common carriers, and properly amenable to like control by public law.

Valuation of Life Policies. Reserve Standard.

The fees to be paid hereafter by the companies as compensation for the valuing of their policies will be five mills for each thousand dollars of insurance on lives. This reduces by one-half the charge heretofore made. The reduction is just, and the legislation to effect it was recommended by the Commissioner, as the fees now fixed will cover the cost of valuation. The need of a special department of insurance supervision was created by the business, and it is reasonable that the business should support it; but it hardly comports with the dignity of the Commonwealth to aid its general revenues by exaction of fees beyond the expense needs of the special service. Our insurance interests bear their full share of the common burden in taxation levied by the ordinary mode.

A disputed question has been, and, perhaps, still is, the proper standard to measure the liability and determine the legal reserve upon prudential or industrial policies. The New York department, in the exercise of a liberal discretion, saw fit in its last valuation to adopt a basis different from the one formerly in use, by which new method the liability and computed reserve is made to appear considerably less. This will explain the difference between the

department valuations of above $190,000 in the reported liabilities of the principal company engaged in the transaction of that insurance in the United States. The subject is likely to have further consideration by the national convention of superintendents and commissioners, and I forbear to now discuss the law or its merits as applicable to these policy obligations.

New York has just enacted a law to take effect three years hence, fixing the legal standard of reserve in accordance with the actuaries' table of mortality and four per cent. interest. In urging this legislation Superintendent McCall of the New York department gracefully pays a compliment to Massachusetts for the constancy and firmness with which her representatives have defended and adhered to that rule in all periods of controversy. Mr. McCall cites the fact that of thirty-six companies which in 1870 could abide the test of the New York standard, but not of Massachusetts, all but four were subsequently placed in the hands of receivers. So complete a vindication of her policy by the judgment of experience justifies a degree of satisfied pride, yet Massachusetts cheerfully shares the honor with the conservative body of sagacious men in the business, who sustained the rule adopted by her insurance department at the outset as the true standard of safety.

The Massachusetts Life Companies.

Four of the home life companies — the John Hancock, the Berkshire, the State Mutual, and the New England Mutual — have been examined by the department since I assumed the office of Commissioner. Reports of these examinations will be found in this volume immediately preceding the tables. The examination of the Massachusetts Mutual, so far as made, finds the affairs of that company in creditable order, and is complete with the exception of an appraisement to be had of the company's real estate and mortgage investments, a part of the investigation I was obliged to delay for a season in deference to other duties, but which will be speedily done.

The only previous official examination of these companies was by Commissioner Rhodes in 1878, and the intelligence

and thoroughness with which that service was performed has materially assisted the labor of the more recent examination. Mr. Rhodes' examination found the companies then in excellent condition, and I find them now even more firmly established in the essentials of prosperity and permanence.

Without offence I may be indulged in some congratulation upon the past stainless history and present sound and stable condition of the life insurance institutions of the State. While, elsewhere, serious scandals have disgraced the business management and impaired confidence in the system itself, and numerous unworthy organizations have abused and betrayed the trust reposed in them, no company organized by the authority and subject to the laws of Massachusetts has defaulted in any of its obligations. This fortunate record must be attributed to the sagacity of our legislation, and to the fidelity and conservative policy of the able and honorable managers entrusted with the administration of these interests.

Assessment Assurance. What it is.

This department is not unfriendly to assessment insurance in its legitimate enterprise. The Commissioner has no right, as he has no disposition, to misuse his authority by prejudiced treatment of any of the interests or organizations with which he holds official relations, and which exist by sanction of law. To deal with impartial justice by all is alike his felt duty and care. But it falls within his province to advise the people of the nature of the insurance and the character and methods of the associations which offer it, that they may better estimate its merits and availability for their use, and not be misled by the misrepresentations of interested partisans.

The assessment plan is a simple mode of temporary insurance dependent for its duration upon the continuance of the association which furnishes it. The association is voluntary and held together by no compulsory bond, and may dissolve when it chooses. Whatever the form of the contract — whatever is written in the policy or certificate — the insurance ceases and the contract becomes worthless when the association dissolves or is unable to enforce the collection of assessments from its members, for such assessments are its only resource. The contract, in fact, is a promise

to pay provided the association shall be able to pay when the contract is payable. Whatever other useful purpose a reserve fund of an assessment association may serve, it is utterly inadequate as an assurance of the ability of the association to perform the letter of its obligations. At most, it is no more than the surplus above the reserve of a regular life company. But the dissolution of the association and the cessation of the insurance works no injustice, provided it does not outlive its ability to meet its engagements, and if the insured member was not misled as to the nature of his contract; for he has had the protection of the insurance he paid for, at actual cost. The market where he bought his insurance from day to day is closed, and can sell no more — that is all. Nevertheless, the assessment assured must contemplate the possibility that when his particular insurance market closes, if it does in his lifetime, he may then be unable to obtain insurance elsewhere because of physical disability contracted in the meantime.

The statement of a few evident facts should make clear to the commonest apprehension the distinction between the two systems of life insurance and the advantages or defects of each. The contract of a policy-holder in a level premium or "old line" company covers the whole life or a definite term, absolutely; the price he pays is calculated with reference to the whole life or term; and the scheme provides the company's ability to perform the exact terms of the contract. The insured pays in the earlier years more than the normal cost of his current insurance, and the excess goes to his credit and constitutes the company's reserve fund of which he owns the share he contributes, and which guarantees his future insurance to the end of life or term. The member of an assessment association buys a temporary insurance with a chance it may last while he lives. The policy-holder in a life company buys a current insurance, and also a right to future insurance secured by substantial and adequate pledge. One is cheaper in present cost — the other is surer of permanence and as cheap if reckoned for the whole period — and each is worth its cost provided the conditions of integrity and capable management are fulfilled in each. The stability of a life company is assured by its

ownership of sound assets sufficient to enable it to pay in full its obligations as they fall due, early and remote. The stability of an assessment association rests solely on the probabilities that it will maintain its effective organization.

And here the Commissioner takes fit occasion to say in reply to oft question that as to these probabilities the general public have the same facilities to form an opinion that he has, and each individual must act upon the responsibility of his own judgment. This report contains such information as the department has of the transactions and present condition of the several assessment associations as well as the life companies.

The familiar fact that elsewhere numerous associations have abused the public confidence and gone out in disgrace is by no means conclusive of the worthlessness of the assessment method. Such logic, if accepted, would bury the old with the new in a common sepulchre. A good plan may fail from faulty execution. With a judicious selection of lives, an equitable gradation of assessments, and sufficient accessions of new members to replace those who go out by death or otherwise, together with honesty and intelligence in its affairs, I see no reason why an association on the assessment plan should not prosper and usefully serve a public want in furnishing a desired sort of insurance at a cheap rate. But the cautious man, whose object is by insurance upon his life to secure a certain inheritance for his family, is not likely to put his trust in assessment assurance.

Massachusetts Assessment Societies.

The Massachusetts societies, with certain common features, are various in the composition of their membership and mode of government, and incidental objects and conditions, but capable of a classification accurate enough to exhibit their distinctive character and indicate their proper public relations.

(1.) The Masonic and Odd Fellows associations, twenty-five in number with 21,440 members, are composed exclusively of affiliated Masons and Odd Fellows, respectively, are purely mutual and self-governing and under efficient organization. (2.) Associations which limit their mem-

bership to persons of a particular guild, profession, or employment, as passenger railway conductors, clergymen, commercial travellers, members of fire departments, and police officers. These number nine and report 3,358 members. (3.) The secret orders, of which the Knights of Honor, the Royal Arcanum, and the Knights of Pythias, are conspicuous examples, organized and conducted upon the lodge system. This division includes nineteen corporations with a Massachusetts membership of 39,313.

All the above classified associations combine the social element or class fraternal spirit with mutual insurance as their motive and bond of union. During my term in office thus far I have had from no member of these associations or orders any complaint or request for information or advice as to the nature of the insurance they give or the administration of their affairs. By the character and selection of their associates, and the methods of their government, the members are in position to understand and defend their rights and interests, without the intervention of special laws for their protection. And, as the facts now appear, I deprecate any such legislation, upon the principle that the State should not abridge the social and commercial freedom of the people in any enterprise not prejudicial to good morals, unless demanded for the public safety or convenience.

Besides the above specified classes of associations, we have thirty-seven engaged in assessment insurance, indiscriminate in their membership, except as to health qualifications, and conducted in all respects as ordinary business enterprises. Some are mutual, and all the members of such are entitled to a voice in the direction of their affairs; but practically, and for obvious reasons, they are managed by a few active individuals, as all large mutual companies are. Others are simply close corporations, with a very limited membership, and organized and carried on for profit by a few stockholders or individuals who constitute the corporation. The insured pay to the corporation stated fees and dues, which produce the expense fund, and whatever is left of it after the payment of expenses, is divided between the corporators as profits. The corporation assumes no obligation to the insured, not even to the extent of its surplus

revenue over expenses, except to collect assessments, if it can, and to pay death losses if it obtains sufficient funds for that purpose. Thus the corporators incur no liability, are exposed to no loss they cannot avoid, and anticipate liberal gains unearned by service or venture of capital. They are not obliged to apply the expense income to the promotion of the stability of the association. When they please, and they are likely to please when it ceases to prove profitable to them, or such a course seems for their advantage, they can let the corporation die. I find no warrant in the law for corporations of this sort. The statute authorizes the formation of associations for the purpose of rendering assistance to its members and their dependents. It does not authorize corporations to make contracts of assessment insurance with persons other than members, and the persons insured by the corporations referred to are not members in the sense of the statute. Equally without authority of law and of doubtful propriety, in my opinion, are certain methods pursued by some of the associations, notably the club plan of insurance, of which I made mention in my last annual report, and the creation by various modes of a separate fund not applicable, in the manner the statute prescribes, to the payment of benefits.

Assessment Assurance Legislation.

The legislature, unfortunately, though giving much consideration to the subject by its committees and in debate of proposed measures, at its late session was unable to agree upon specific legislation in regard to assessment assurance. This failure was due, it appears, not to a denial of the expediency of legislation, but to a conflict of views of what legislation is expedient. I may, therefore, without impertinence, urge the subject anew upon the consideration of the legislature when it shall again assemble.

If assessment assurance is given public countenance, and so commended to popular favor, the State should by appropriate legislation secure a just administration of the corporations, so that the people may realize the full benefits of the system, and be protected from the imposition and abuse to which it opens opportunities and temptations and with which

other communities have become acquainted by costly experience. Now, the powers and limitations of the corporations are not defined with clearness, nor is authority for effective superintendence given the Commissioner; although some of the associations, to win public confidence, assume that their affairs, in some effective manner, are supervised by the insurance department. This claim, in justice to the department and to the public I am bound to deny. The authority of the Commissioner extends no further than to obtain and publish for general information the annual statements of the associations. That done, his responsibility is discharged. The publicity thus given doubtless serves a useful purpose. Beyond that effect, the supervision provided by law I regard of no value, and it certainly is not of a character and efficiency of itself to warrant trust in the good conduct of the associations. Supervision means simply the enforcement of the laws, and without efficient laws there can be no efficient supervision.

Summary of Assessment Associations.

	Massachusetts Membership.		Amount of Insurance.	
	1883.	**1882.**	**1883.**	**1882.**
Masonic, . . .	10,135	9,985	$16,132,074	$16,103,286
Odd Fellows, . .	10,199	10,289	16,466,984	15,577,877
Secret Orders, . .	39,313	36,646	88,632,796	84,102,266
Business Associations,	38,826	29,630	106,840,649	79,929,812
Special Classes, .	3,358	2,961	5,041,426	4,080,397
Totals, . .	101,831	89,511	$233,713,929	$199,793,638
Increase, . .	12,320	–	33,920,291	–

Seven associations report for the first time. Three have dissolved their organization. Several others have been formed but did no business prior to Dec. 31, 1883, and therefore make no returns to the department as yet. The general result, as shown above, indicates the continued favor

of the public towards the assessment method of insurance, and emphasizes the propriety of legislation for the protection of the interests involved. As our laws do not admit assessment companies of other States to transact business here, the Massachusetts companies will be debarred that privilege in those States.

Life Insurance. Its Perils and Safety.

The law of the survival of the fit has been active in the genesis period of life insurance in this country, and has nearly wrought its perfect work. Many ill-conditioned enterprises of illegitimate birth and nurture, have perished in the order of nature; some by violence and under the curse of disobedience to the inexorable laws of life and health. A few yet languish to their doom. The rest seem well builded and in condition to strengthen and broaden their solid base.

There were sixty-five companies legally qualified in Massachusetts in 1870. There are now twenty-eight. Forty-five from other States have come and gone within the quarter century, — a large majority of them to unhonored graves. The collapse of such as never had an adequate reason for existence was perfectly logical and perhaps essential to the stability of the rest. Some mischief attended the process, but the history is not singular from that of the inception and development of most of the kindred useful commercial establishments which are the boast and benefaction of our social Commonwealth. Of the twenty-eight companies authorized in this State, the youngest is nine years old, and of the others, only four are under twenty. The junior of the Massachusetts companies was incorporated in 1862, and efforts since to form others proved abortive. The established companies appear amply able to serve the public demand as it grows, and the prospect does not indicate the formation of new companies, east of the Pacific slope, for a generation to come.

For the future of life insurance in this country we may anticipate great companies, custodians of vast funds. With its immense growth in volume and importance the responsibilities of the business proportionately increase and, in certain

aspects, its perils. The assets of the United States companies to-day approximate $500,000,000, and they grow larger year by year. To keep these vast sums in safe and desirable investments, and realize thereon the requisite income, in the present and prospective monetary condition of the country, is a matter of obvious difficulty and justifies grave concern. The management of the hundred million dollars worth of investments which a single company now holds is a burden of responsibility equal to the government of a great State, and asks the highest qualities of business prudence as well as probity. Should these important financial interests fall into unskilful or dishonest hands the possible and not improbable consequences cannot be contemplated with composure. An insurance company is not more secure than a national bank from ruin by unfaithful administration and commercial disasters. These however are the common perils inseparable from social institutions, and while they challenge vigilance and all wise precautions human foresight can devise, ought not to create distrust. The situation teaches two important conditions of safety for an insurance company to observe: (1), the avoidance of all "entangling alliances," and especially any sort of speculative relation with other financial interests; and (2), to hold its financial responsibilities within the narrowest consistent limits, and burden itself with no duties it is not obliged to assume.

In this connection I am moved to express a regret, shared in I believe by the conservative and most sagacious men in the business, that our insurance establishments have adopted schemes of insurance whereby they have become so largely institutions of investment. Twenty years ago endowment insurance constituted less than one-twelfth of the business of the companies. Now it is fully one-fourth. Of the present funds of the companies, not less, I judge, than a hundred million dollars is accumulation on account of endowments and Tontines. This may be legitimate, in a certain sense, but has no just relation to life insurance. To unite, more than need be for the assurance of its contracts, the proper business of an insurance company with the functions of a savings bank, makes a combination both incongruous and unwise. That the ordinary short-term endowment, which is a

little insurance and a great deal investment, is not desirable as either, is capable of mathematical demonstration, and is alike impolitic for the companies and unprofitable for the policy-holder. The eloquence of the solicitor, inspired by the hope of a liberal commission, may deceive the uninstructed, but cannot impeach the fact. A provident person will do wiser to buy his insurance of an insurance company, and make his deposits, if he wishes to make investments of that character, with some regular savings institution whose sole business is the administration of trust funds. The endowment assured, if he lives out his term, realizes no advantage from the endowment part of his contract, and if he dies within the term he loses on the insurance part the difference between endowment and insurance rates. As for the company which deals in endowments, it thereby needlessly assumes the obligations and responsibilities of a banker in addition to the obligations and responsibilities of an insurer, and prejudices its safety as an insurance institution by exposure to the dangers incident to its banking operations. If these propositions are well-founded, it results that sound policy should regard with disfavor the inventions of investment insurance which recent practice has unwisely grafted on the original system.

There is a moral as well as commercial and politic side to this matter. The only legitimate income of an insurance company in the nature of profits is the gains from its funds. All of its other revenue not used for payment of losses and expenses is justly due to be returned to those who contributed it, not as profits but as overcharge on cost of insurance. That an insurance company can be relied on to manage funds to better advantage than ordinary institutions of investment is not credible. From these clear premises the conclusion is inevitable that an insurance company can realize superior profits for some of its investment policy-holders only at the expense of its other policy-holders. What somebody gains somebody else must lose! Massachusetts has signified by just legislation her disapprobation of such mercenary commerce, and sought to divorce insurance from speculation. All her laws against inequitable forfeiture rest on this firm base of natural justice.

These reflections do not relate to that class of insurance where the policy is payable at the end of the ordinary limit of productive human life. That form is virtually the equivalent of whole-life insurance, with a benevolent provision by which the insured, should his life be lengthened to that limit, can command the personal enjoyment of it in dependent old age.

Economy in Cost of Life Insurance.

A study of the plan of life insurance compels admiration for the genius that designed it. It is as safe, equitable, and nearly perfect as anything of social creation. Any failure or injustice attending it must be referred to the execution and not the plan. By the plan the policy-holder is sure to get what he pays for, and to pay only the fair cost of what he gets. The reproach of expensiveness sought to be cast upon scientific life insurance cannot hold, unless it be shown that the conduct of the business is attended with needless expense. Our concern is therefore with the administration, confident the foundation is safe.

To determine if an insurance company is "well established," as a former commissioner aptly terms it, the "obvious test" is the possession of funds sufficient by approved standards of computation of liability to meet its obligations as they shall mature. This is held true, provided a good selection of lives, full mutual premiums adequately loaded for expense income, and a satisfactory investment of the reserve. And the application of the test is ordinarily not difficult. But well-establishment, in the sense of stability, is not conclusive of good management, which implies more than the maintenance of the establishment. A company, though solvent, is yet not properly managed if it spends beyond its real needs. Solvency, if maintained, makes certain the payment of the amount of insurance at maturity of the contract. But the policy-holder's further right is to have his insurance for a just price; and whether he so gets it depends on whether the reserve and surplus funds, which are his, are thriftily managed or not, and whether the needful machinery of the business, the expenses of which he

pays, is carried on economically or not. And thus the question of frugal and capable administration becomes second only in importance to the question of present well-establishment, since extravagance or incapacity *may* impair the present stability and surely *will* do injustice.

That well-managed companies are entitled to credit, and ill-managed companies should not escape exposure of their faults in official reports, is a proposition of even-handed justice in accord with business morals and the public welfare. If capable prudence and wasteful incompetence in these institutions enjoy equal honor, the former will be insecure in its supremacy. And while a superintendent of insurance has no commission to pronounce the respective merits of the several competitors, he may and should exhibit, as clearly as may be, such facts in regard to them as fairly instruct the judgment.

The law, the science of mathematics, the collected results of human experience, lamps to our feet in the untrodden future, together supply the "obvious test" of financial soundness. But a rule of general application by which to determine from the sum of its transactions whether an insurance company is prudently conducted under existing conditions, is a yet unsatisfied want. The several comparative ratios introduced in the tabulations probably possess a use and value for some purposes, but they are safe only in skilful hands, and may be instruments of great wrong in the hands of the ignorant and malicious. They are in no proper sense of the term "tests" of prudent management and their significance can be judged only when weighed in connection with other elements and conditions.

These comments are in part induced by the urgency with which certain comparative exhibits of the affairs and transactions of the companies have been urged upon my official adoption. The aim of the department is to encourage and promote the virtues of economy and wise caution in the government of the important institutions which administer so great trusts, by a full recognition and award of credit for their faithful practice. And the commissioner will welcome and adopt any mode of presentation of pertinent facts calcu-

lated, in his opinion, fairly to show the degree of fidelity with which the companies observe the prime essentials of just and safe administration — care in the selection of insurable lives, prudence in expenditure, integrity and sound discretion in their investments.

Respectfully submitted.

JOHN K. TARBOX,
Insurance Commissioner.

REPORTS OF EXAMINATION

OF

LIFE INSURANCE COMPANIES.

Extracts from Department Records.

REPORTS OF EXAMINATION.

BERKSHIRE LIFE INSURANCE COMPANY, PITTSFIELD.

[August 9, 1883.]

The annual statement by the company as to its financial condition on the 31st of December, 1882, admitted by the Department, was as follows:

Assets.

Real estate,		$423,776 13
Loans on real estate mortgage,		2,064,212 69
Loans on collateral securities,		150,975 00
Premium notes,		142,308 95
Stocks and bonds (market value),		621,883 75
Interest due and accrued,		42,220 40
Rents due and accrued,		395 00
Uncollected and deferred premiums,		47,547 91
Cash deposited in bank,		82,191 79
Cash in company's office,		1,961 85
		$3,577,473 47
Less depreciation,		339 01
Total admitted assets,		$3,577,134 46

Liabilities.

Premium reserve on policies in force,	$3,049,966 00
Policy claims,	33,788 00
Unpaid dividends,	2,760 68
Premiums received in advance,	10,174 72
Ledger accounts,	3,403 56
	$3,100,092 96
Surplus as to policy holders,	477,041 50

This examination was to verify the above statement and to inquire generally as to the company's condition and affairs.

The statement is found correct as to loans on collateral and the securities therein are approved as sufficient.

The company owned and still own (with the exception of $18,000 of the town of Pittsfield loan since paid) the bonds and stocks specified in their schedule. These securities, I am of opinion, could now be realized upon for at least the amount of the company's valuation, which is a considerable advance upon cost; and as to the principal of them I have no cause to anticipate a future depreciation; but as they are held in the nature of a permanent investment and subject to contingencies affecting their market values, I consider a reduction of ten thousand in the aggregate estimate a prudent margin against possible over-valuation.

The real estate of the company consists of its Home office building at Pittsfield and various parcels of real estate in Massachusetts and in Indianapolis, Indiana, acquired by mortgage foreclosure. Its loans outside the State are almost exclusively upon real estate within or in the near vicinage of the great and growing centres of population and business, Cleveland, Detroit, Indianapolis, and Chicago. As these classes of assets comprise so large a proportion of the company's property, I gave them careful consideration.

I visited personally each parcel of real estate in Massachusetts owned by or loaned upon by the company, and satisfied myself by observation and inquiry as to its value. The real estate in Indianapolis was appraised in detail by persons of whose integrity and judgment I am fully assured, and they return a valuation in the aggregate of $45,014 above the company's claim in its annual statement. Similarly by special appraisement, or by other evidence, I am satisfied of the sufficiency of the real estate securities in other States, with a single exception, in which case a loss of perhaps a thousand dollars of the loan is probable. The Home office building, in my judgment, is a good investment at its cost.

Upon the whole examination I find the real estate worth the valuation claimed for it and that the loans on real estate are satisfactorily secured.

The annual statement in other particulars is found accurate. The item of "Sundry Ledger Credits" in the statement of Liabilities appears as $3,403.56 by a clerical error; the amount stated should be $3,043.56, a correction in the company's favor and conformable to its books. Changes in investments up to date of actual examination have been as follows:

New loans made since Dec. 31. 1882.

On real estate mortgages,	$202,250 00
personal security,	50,000 00
collateral security.	67,500 00
Municipal loans,	42,500 00
	$362,250 00

Loans paid since Dec. 31. 1882.

Real estate mortgage loans,	$179,784 49
On collateral securities,	174,250 00
Municipal loans,	18,000 00
	$372,034 49

Real estate sold,	$8,500 00	
Real estate acquired by foreclosure,		$10,622 79

	No. of Policies in Force.	Amount of Insurance.
Jan. 1, 1883,	5,901	$13,605,262 00
July 1, 1883,	6,137	13,681,250 00

What reliable surplus an insurance company has for the protection of its contracts is necessarily in some degree a matter of opinion and cannot be determined with exact mathematical precision. In the examination of the Berkshire by the careful and intelligent Commissioner of this Department in 1877 its surplus was then reckoned at $314,-912.69. My opinion, based upon this examination, is that its present surplus can, with abundant caution, be placed at not less than $450,000, with a reasonable probability that it may equal or exceed the estimate of its annual statement.

My examination discloses no weakness in the present financial condition or business basis of the company. It engages only in those methods of insurance to which experience has given a character of legitimacy and proven by successful practice. Its premium rates are adjusted to scientific standards, with due regard to safety, and its risks are selected

with care. Its expenses of management are reasonable. With a continuance of the integrity and prudence which appear now to characterize the conduct of its interests, I apprehend no disaster to its fortunes.

JOHN HANCOCK MUTUAL LIFE INSURANCE CO., BOSTON.

[June 13, 1883.]

For convenience, the examination was as to the condition of the company on the thirty-first day of December, 1882, the date of the sworn annual statement made by its officers to this Department and the statement herein made of its assets and liabilities refers to that date. But sufficient further investigation of its transactions and affairs subsequent to Dec. 31, 1882, was made to show that no material change had occurred in the financial condition of the company up to the date of actual examination.

As to the real estate assets, I caused the several parcels located in Massachusetts, to be visited and appraised. The parcels of real estate situated without the Commonwealth, I did not personally examine or cause to be appraised by agents of the Department, as the appropriation available for the use of the Department does not warrant the expenditures which such a valuation would involve. As to the value of such real estate my opinion is based upon statements of the officers of the company and the certificates or statements of local real estate experts and supposed competent judges and valuations made in a former examination by this Department. This remark also applies to my inquiry into the values of the real estate mortgages held by the company as security for its loans.

The investments of the company seem to have been made with care and judgment, and except in very rare instances with good fortune.

I verified the annual statement as to the specific assets owned by the company on the thirty-first day of December, 1882, and also as to its liabilities on that date. The company's valuation of its real estate is reduced by the sum of $2,200. In other respects its annual statement to the Department is found correct and approved by this examination.

On the thirty-first day of December, A. D. 1882, the assets and liabilities of the company are found to have been as follows: —

ASSETS

Real estate,	$170,000 00
Bonds and stocks,	779,024 00
Cash,	18,443 89
Loans on real estate,	1,218,628 42
marketable securities,	73,445 00
to policy holders on policies,	12,100 00
Premium notes,	163,450 21
Interest due and accrued,	41,857 53
Rents due and accrued,	254 00
Premiums due and deferred premiums,	34,139 56
	$2,511,342 61

LIABILITIES.

Net value of policies,	$2,302,321 00	
Matured endowment claims,	160 00	
Unadjusted death loss claims,	27,822 00	
Disputed death loss claims,	936 00	
Advance premiums,	2,781 68	
Dividends due to policy holders,	18,534 58	2,352,555 26
		$158,787 35

SURPLUS.

Items of assets not admitted by Insurance Departments, comprising agents' balances, commissions, etc.,	$13,079 83

The John Hancock alone of the Massachusetts Life Companies, does Industrial or Prudential Insurance. Its business in this branch is confined to the Middle and Eastern States excepting only a small business in Baltimore. Policies are issued upon satisfactory medical examinations and the premiums graded on scientific data with adequate loading for

extra expense of agents and collectors; and of a total insurance of $5,096,488 in force, only $462,118 is upon lives under ten years of age.

As a result of the cost of establishing this branch of its business, the annual statements of the company show an unusual ratio of expense to income during the four years past and a reduction of surplus in that period. The management claims that this expense is wisely incurred and will be amply justified by future results. The weekly collections upon prudential policies now average nearly $5,000, and the company confidently promises, upon warrant of the present condition of the business, a satisfactory exhibit for the current year.

Memorandum.

June 19, 1883.

In the examination of the affairs and condition of the John Hancock Mutual Life Insurance Co., I personally inspected and inquired into the value of the real estate situated on Fulton Street in Brooklyn, in the State of New York, owned by the company at the date of its last annual statement and now held by it in mortgage. I found the property in good condition and repair, well rented, in an eligible locality for property of its class, appreciated in market value within five years, with decided prospects of further appreciation, and yielding an annual rental of between nine and ten thousand dollars. I am satisfied it is fully worth the company's valuation as made in their last annual statement.

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY, BOSTON.

[February, 1884.]

The following summaries were verified in detail by examination of the books, securities, and vouchers in the office of the company:

Assets.

Real estate owned,		$1,279,165 54
Bonds and stocks owned,		9,297,237 50
Loans on mortgages,		2,222,148 00
Loans on collaterals,		1,951,157 82
Loans on company's policies,		4,000 00
Cash in banks,		646,912 81
Premium notes,		957,169 36
Deferred premium notes,		243,245 63
Outstanding premiums (less 25 per cent.),		94,297 81
Interest accrued,		180,962 86
Rents accrued,		13,858 49
		$16,890,155 82

Liabilities.

Policy reserve on state standard,	$13,981,704 00	
Death loans, unpaid,	166,099 00	
Matured endowments unpaid,	29,244 00	
Distributions of surplus unpaid,	86,531 26	
Contingent liability on certain lapsed claims,	53,160 00	
		14,316,738 26
Surplus,		$2,573,417 56

The real estate of the company consists mainly of its office building on Post-office Square,	$900,000 00
Adjacent lot and building on Congress Street,	41,820 98
And lot and building 70 State Street,	174,650 00

The balance of the real estate consists of eight parcels of ground and buildings situated in Boston and vicinity valued at $101,649.84, three pieces in St. Louis, $22,900, and two

in Chicago, $39,144.72. With the exception of the three first named and one in Chicago, which are original purchases, the real estate owned was acquired by foreclosure of mortgages, and is carried on the books at lower values than assessors' appraisals and estimates of experts, and is undoubtedly worth in market more than the amounts claimed.

The loans on mortgages which were made previous to last examination of the company by this Department and still remaining in force have in many cases been decreased by partial payments of principal, and on none have additional loans been made or interest allowed to accrue to an amount nearly approaching the company's limit of security, and as they were all amply protected at that time, as shown by careful appraisals of experts independent of local assessors and company's estimates, and as the assessments of last year show the values to have been fully maintained and often largely increased, it has not been deemed necessary to cause new expert appraisals to be made, and very especially when it is considered that the total sum loaned on mortgages is less than the surplus of the company by a quarter million dollars. So also of subsequent mortgage loans, the same margin of safety has been observed, as shown by comparison with assessors' valuations. These properties loaned upon are almost wholly located in Boston and its near vicinity. The loans on collateral of stocks and bonds, as also the stocks and bonds owned by the company, were all examined in detail and found to correspond in description and value with the amounts claimed in the company's annual statement. The premium notes and loans were examined *seriatim* and compared with the schedules accompanying annual statement, which were afterwards tested by comparison with Department registers, and were in all cases found to belong to policies in force and in less amount than the net value of the policy. The same also with deferred notes and outstanding premium account.

Cash in banks was verified by the cash books, check books, and certificates of cashiers as to deposits and balances on date of statement.

The reserve charged in the liability account is the amount ascertained by computations in the Department, and is less

than the company charges itself by $11,190, which excess is on account of certain contingencies considered by the examiner as too remote to be charged as a liability. The matured claims are entered at *gross* amounts, which are subject to considerable reduction by offsets of notes, loans, deferred premiums and other items fairly chargeable against them.

STATE MUTUAL LIFE ASSURANCE COMPANY, WORCESTER.

[March, 1884.]

All the items of the company's annual statement to the Department as of December 31, 1883, were verified in the examination, both as to its financial condition on that date and its transactions during the year.

Assets.

The real estate consists of an undivided half of the building in which is the company's principal office, and a lot of land with appurtenances, which is valued in the statement at $37,500; this is thought a low valuation. The property is assessed at a higher value for purposes of municipal taxation. The company's mortgage loans are, in number, 54, for $189,915 principal, and all upon real estate within the Commonwealth. No interest upon these loans is overdue, and the security is judged ample in every instance.

The sole collateral loan of $1,900 was found secure by sufficient pledge of local bank stock.

The company's possession and ownership of the bonds and stocks in its schedules, and their cost, were verified by inspection of these securities and examination of the books of the company, and the market value of the same, as claimed in the statement, approved for $2,929,760.

Loans to policy-holders on policies assigned as collateral, $20,002. The policies, duly assigned, were in the com-

pany's possession, and interest on the loans paid to date due. Premium notes on policies in force were found, of the amount of $42,486.61. These consist of loan notes maturing within the policy year, given in part payment of the annual premium.

The cash in banks was verified as follows:

Deposit in the Worcester National Bank, . . .	$33,460 54
Deposit in the Quinsigamond National Bank, . . .	6,764 13
A total of, ...	$40,224 67

The item of accrued interest was ascertained upon critical examination as slightly understated in the statement as $40,000.

Total assets, ...	$3,301,788 28

Liabilities.

Amount due on account of losses by death was $26,000: of this amount $15,000 was resisted claims; one for $10,000 on a policy upon the life of Walton Dwight, and another for $5,000. This, with the legal reserve on policies in force, which is computed at $2,611,398, comprises the total liabilities of the company, . . .	2,637,398 00
Surplus, ...	$664,390 28

The company's annual statement of income and disbursements for 1883 was also verified in each item.

An increase of $84,265.69 in premium receipts over the previous year is shown; also an increase of $2,145,768 in amount of insurance and of 546 in number of policies in force.

The ratio of current expenses of management to premium income is $23\frac{95}{100}$ per cent., somewhat larger than in the previous year, but still within the provision made for the same in the premiums, and the increased volume of business is the company's warrant for the increase in expenditures.

The death losses of the company within the year were considerably less than anticipated by the combined experience table of mortality, upon which the premiums are calcu-

lated. From a computation of the mortality experience of the company to January 1, 1882, made by its actuary, it appears that the death losses have been but $66\frac{4}{10}$ per cent. of the mortality table expectation; on ages from 14 to 49 inclusive, $69\frac{6}{10}$ per cent.; and on ages from 50 and over, $63\frac{6}{10}$ per cent., showing a larger gain on vitality account upon the advanced ages.

There appears nothing in the condition of the company or the management of its affairs which calls for or would justify other than approbatory comment.

PENN MUTUAL LIFE INSURANCE COMPANY, PHILADELPHIA, PENN.

[March, 1884.]

This examination was made upon the request of the officers of the company. Mr. Noah A. Plympton and Mr. A. G. Milton, accountant and actuary, were employed in the examination by the Department.

The bonds, stocks, and like securities were appraised as to their market values on Dec. 31, 1883, by Drexel & Co. of Philadelphia and Donnell, Lawson & Co. of New York. The titles to real estate and also the title evidences of investments in ground rents, bonds and mortgage were examined and found perfect by Nathaniel E. Janney of Philadelphia, a skilled conveyancer of approved reputation. The real estate and real estate securities located in the States of Pennsylvania, New Jersey, Delaware and Maryland were appraised by Abraham Ritter of Philadelphia and in the States of Ohio, Indiana, Illinois, Missouri and the District of Columbia by T. A. Selover of Cleveland, E. A. Warfield of Chicago, and O. D. Barrett of Washington.

The report of Mr. Plympton, embodying also the reports of the other parties named in regard to the matters submitted to their particular investigation, is on the Department files and to be referred to for special information.

The result of the examination as shown by these reports, in which I have full confidence, approved the business management of the company as honest and capable, and verified its financial condition on Dec. 31, 1883, as follows:

Gross assets,	$9,063,410 37
Gross liabilities,	7,704,766 69
Surplus,	$1,358,643 68

UNION MUTAL LIFE INSURANCE COMPANY OF AUGUSTA, MAINE.

On November 21, 1883, the license of this company to do business in Massachusetts was revoked in consequence of its refusal to allow an examination of its condition and affairs which I had proposed to make.

Recently it made application for readmission and submitted itself to examination under the law.

Since the revocation of its license the company has been exhaustively examined by the commissioners or agents of the insurance departments of the States of Maine, New Hampshire, New York, Ohio and Illinois, and their report has been given to the public. For the purpose of official action I have felt justified in accepting substantially their valuation and verification of the company's assets as contained in its statement now filed with the department, and also the general facts found by them as to its present financial condition, which thus appears solvent by fixed legal standards. One item admitted by the commissioners is a loan of $150,000, with accrued interest of about $90,000, aggregating the sum of $240,000, secured by mortgage of property of the University of Chicago. The validity of this mortgage is contested on the ground that the mortgaged premises were inalienable by the mortgagors under the terms of the original grant to them, and the controversy now pends in the United States Court upon proceedings for foreclosure. Should the

company prevail in the litigation, as it ought in equity and good conscience to do, as I believe it will in law, the company will realize the principal part of its claim, though it may prudently anticipate some loss. Even should it fail altogether, the loss, though severe, will still leave the company with a solvent surplus upon the basis of the commissioners' valuation.

The company reported its surplus, December 31, 1875, as $1,241,615. In fact, by the legal test, it was then, I am convinced, insolvent, and without power in its normal resources to assure the fulfilment of its obligations. The apparent surplus, and more, was made up of worthless assets and overvaluation of actual assets. Its surplus as certified to the Department December 31, 1876, was $101,565; and December 31, 1877, but $37,351. Its officers acknowledged all they could without confessing insolvency.

"At the end of 1877," the commissioners say in their report, "the assets were still further marked down upon the books of the company, by order of the Board of Directors. From that time the property of the company has increased steadily in value and productiveness."

This mark down, as appears by the company's statement for 1878, was in the sum of $137,278, and on account of mortgages and real estate. As the surplus as returned December 31, 1877, was but $37,351, it results that had the directors admitted the depreciation of its assets at the time of making up its statement for 1877, instead of after, the company would have appeared insolvent upon its own confession.

The injudicious character of the company's earlier investments, which occasioned its serious embarrassment, is evidenced by the fact that in 1875 considerably more than half of its assets consisted of loans on mortgage, and that within five years thereafter nearly or quite two-thirds of the real estate covered by the mortgages fell into its hands by foreclosure.

The commissioners state — "from 1877 the surplus of the company has steadily increased. This is partially due to the fact already stated that real estate has increased in value, and that the disbursements have reduced liabilities to a greater extent than the sum expended, and the further fact that there

is considerable gain in every insurance company from the discontinuance of policies."

This statement may be made more explicit.

The present surplus of the company, as estimated by the commissioners, is $384,913.10. The gain to the company by appreciation of its assets since 1878, as appears from its annual statements, amounted to $379,180.67.

The policies of the company in force in 1876 were subject to no fixed surrender value, either by law or the terms of the insurance contract. A large body of its policy-holders lost confidence in its stability, and rather than continue the payment of premiums uncertain of the issue, thousands permitted their policies to lapse, or surrendered them for whatever the company would pay. Of the extent of these transactions some statistics gathered from the annual statements of the company testify. The number of its policies in force December 31, 1875, was 22,122, and December 31, 1878, but 15,775, although meanwhile the company issued and delivered 7,648 new policies. Within that period, of these policies there were of matured endowments and terminated by death only 1,689, while 8,017 terminated by lapse, and 4,180 by surrender; and the company disbursed in cash (in addition to premium notes and loans) over $1,000,000 in the purchase of surrendered policies. It was a profitable commerce. The commissioners remark truly, "The disbursements have reduced liabilities to a greater extent than the sum expended."

Thus the discredit into which the company fell proved an important, probably indispensable auxiliary of its recuperation, and the company strengthened itself at the cost of its individual policy-holders. This was within the law, but an inequality justified only by the exigency in which the company found itself. More recently, though in less degree, it has profited by these means, but, under less stress of its affairs, I am assured it now deals with its policy-holders in a more equitable spirit.

When the present régime took direction of its affairs the condition of the company was certainly desperate. To the causes stated, together with energy and skill, and perhaps

audacity, in the later conduct of its concerns, its rescue from wreck is principally due.

The commissioners say: "The total expenses of management of the company in 1876 were $654,408.45, and in the year 1883 they were $266,667.07."

This is true. But not the whole truth. It should be added that in 1876 the premium income was $1,616,775, and in 1883 but $710,519.83; and further, that the year 1876, with which the comparison is made, was the most expensive of the company's history, the expenses of that year being $147,-317.89 larger than in the previous year, and $244,241.85 larger than in the year after. By the company's annual statements it is shown that in a series of years the ratio of its expenses to premium income has been as follows:

1874	$25\frac{1}{4}$	per cent.
1875	27	" "
1876	$40\frac{1}{2}$	" "
1877	$28\frac{2}{3}$	" "
1878	$23\frac{3}{4}$	" "
1879	$34\frac{3}{4}$	" "
1880	$38\frac{1}{10}$	" "
1881	$39\frac{1}{4}$	" "
1882	$36\frac{3}{5}$	" "
1883	$37\frac{1}{2}$	" "

The expense "loading" of the premiums, is stated by the commissioners to be 24 per cent. The entire premium receipts in 1883 were $710,519.83. Hence, the expenses of that year were nearly $100,000 in excess of the regular provision made for the support of the management.

A similar result is shown in each of the last five years. The company has been living beyond its proper income, and has been able to do so by reason of exceptional gains in other transactions. But a life company cannot prudently trust to supply deficits in its legitimate expense revenue from such irregular and inconstant sources as low mortality, high interest rates, advance in value of assets, or profits from surrenders and lapses. This company is admonished by prudence and sound business morals to reduce its cost of management to within the limits of its income properly applicable to that

purpose, as a provision imperatively demanded for future safety.

The company's real estate, the legacy to the present administration of former improvident investments, comprises an undesirable proportion of its aggregate assets. This, however, is being reformed as rapidly as practicable, nearly a quarter of the real estate held in 1880 having since been advantageously disposed of.

I fully concur in the statement of the commissioners' report, that "the books have been found in admirable condition." The business system seems to me excellent to a degree which invites special commendation, and exceptionally efficient to enforce accountability and secure integrity and an intelligent knowledge and supervision of all the company's affairs.

While I have not made such an examination as would justify me in officially certifying the precise financial condition of the company, I assume its legal solvency on the authority of the certificate to that effect of the commissioners who made the recent examination. And the company having now frankly complied with the requisites of the law, is deemed entitled to license to do business in this Commonwealth.

JOHN K. TARBOX,
Insurance Commissioner.

March 24, 1884.

STATISTICAL TABULATION.

TABLE A.—SUMMARY OF THE INCOME, EXPENDITURES, ASSETS, LIABILITIES, AND BALANCES OF THE SEVERAL COMPANIES, DEC. 31, 1883.

NAME OF COMPANY.	Cash Guarantee Capital.	Gross Income.	Gross Expenditures.	Gross Assets.	Gross Liabilities.	Ratio of Assets to Liabilities.	Surplus as regards Policy-holders Dec. 31, 1883.	Surplus as regards Policy-holders Dec. 31, 1882.
MASSACHUSETTS COMPANIES.								
Berkshire,	$25,500	$774,366	$696,273	$3,676,140	$3,231,765	113 74	$444,375	$477,041
John Hancock,	–	607,839	560,398*	2,579,449	2,383,043	108.23	196,406	160,988
Massachusetts Hospital,	500,000	144,230	141,878	1,213,965	399,998	–	813,967	800,420
Massachusetts Mutual,	–	1,369,442	1,125,327	7,577,299	6,766,627	111.97	810,672	806,387
New England Mutual,	–	2,957,202	2,438,833	16,890,156	14,316,738	117.95	2,573,418	2,606,324
State Mutual,	–	610,887	413,164	3,301,788	2,637,398	125 22	664,390	646,445
Totals,	$525,500	$6,463,966	$5,375,873	$35,238,797	$29,735,569	118.50	$5,503,228	$5,497,605
INSURANCE CO.'S OF OTHER STATES.								
Ætna,	$1,000,000	$4,479,722	$3,420,804	$29,017,935	$24,223,626	119.55	$4,794,309†	$4,469,787
Connecticut General,	150,000	253,600	208,979	1,403,341	1,104,343	127.18	298,998†	286,390
Connecticut Mutual,	–	7,870,223	6,827,013	51,267,121	48,529,294	105.65	2,737,827	2,302,354
Equitable,	100,000	13,470,572	8,567,903	52,363,254	43,704,699	119.54	8,658.555†	7,808,824
Germania,	200,000	2,000,269	1,558,635*	10,402,356	9,648,878	107.81	753,478†	683,344
Home,	125,000	806,981	724,116	5,403,543	4,038,214	133.80	1,365,329	1,297,650

Homœopathic,	100,000	138,194	128,194	725,012	618,511	117.22	106,501	89,301
Manhattan,	100,000	1,636,049	1,475,178	10,871,184	9,083,106	119.68	1,788,078†	1,685,339
Metropolitan,	500,000	2,082,619	2,267,250*	2,186,622‡	1,855,148	117.90	331,474	298,791
Mutual,	–	18,500,893	16,311,770	100,912,245	94,445,638	106.83	6,466,607	6,524,757
Mutual Benefit,	–	6,232,400	4,655,510	37,581,431	34,454,964	109.09	3,126,467	2,861,560
National,	–	565,595	394,169	2,939,290	2,239,276	131.27	700,014	706,162
New York,	–	13,207,532	8,931,377	55,202,314	48,045,993	114.89	7,156,321†	7,072,012
Northwestern Mutual,	–	4,209,213	2,958,187	21,085,384	17,997,539	117.17	3,087,845	2,902,844
Penn Mutual,	–	1,969,368	1,457,727	8,993,533	7,706,868	116.70	1,286,665	1,315,182
Provident Life and Trust,	1,000,000	1,742,734	850,965	8,292,041§	6,756,278	122.74	1,535,763	1,345,508
Provident Savings,	100,000	110,295	99,468	152,752	61,724	247.57	91,028	77,192
Travelers',	–	991,651	456,989	5,247,986‖	4,589,340‖	114.36	658,646	629,661‖
Union Mutual,	–	1,012,019	1,076,996	6,229,684	5,844,068	106.61	385,616	361,583
United States,	440,000	923,918	820,202	5,226,429	4,761,743	109.65	464,686	475,788
Vermont,	100,000	53,645	43,948	255,608	165,365	154 53	90,243	95,022
Washington,	125,000	1,794,953	1,302,264	6,978,607	6 527,791	106.91	450,816	499,136
Totals of other States,	$4,040,000	$84,052,445	$64,537,644	$422,737,672	$376,402,406	112.31	$46,335,266	$43,788,187
Grand totals,	$4,565,500	$90,516,411	$69,913,517	$457,976,469	$406,137,975	112.76	$51,838,494	$49,285,792

* Including expenses of Prudential Department. † Including Tontine or other special surplus. ‡ Including $400,000 Increase of Capital during 1883.
§ Including $106,412.50 Increase of Capital during 1883. ‖ Not including the Accident Department.

Table B.—Ratio of Real Estate and other Investments to Gross Assets.

Name of Company.	Gross Assets.	Real Estate.		United States Bonds.		Other Bonds and Stocks.		Mortgage Loans.	
		Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent	Amount.	Per cent
Massachusetts Companies.									
Berkshire,	$3,676,140	$441,785	12.02	$335,250	9.12	$288,140	7.83	$2,108,665	57.37
John Hancock,	2,579,449	33,242	1 29	–	–	799,243	30.99	1,442,164	55 91
Massachusetts Mutual,	7,577,299	1,594,890	21.05	101,000	1.33	2,236,912	29.52	2,123,041	28.02
New England Mutual,	16,890,156	1,279,166	7.57	1,310,665	7.76	7,986,573	47.29	2,222,148	13 16
State Mutual,	3,301,788	37,500	1.14	445,475	13 49	2,484,285	75.24	189,915	5.75
Totals,	$34,024,832	$3,386,583	9.95	$2,192,390	6.44	$13,795,153	40.56	$8,085,933	23 77
Insurance Companies of Other States.									
Ætna,	$29,017,935	$447,201	1.54	$1,097,200	3.78	$8,327,799	28.70	$13,959,006	48.10
Connecticut General,	1,403,341	211,255	15.06	–	–	363,627	25.91	656,513	46.79
Connecticut Mutual,	51,267,121	10,799,819	21.07	134,000	.26	10,907,899	21.28	24,049,621	46.91
Equitable,	52,363,254	9,447,333	18.04	620,000	1.18	15,487,569	29.58	13,072,941	24.97
Germania,	10,402,356	1,195,607	11.50	1,323,218	12.72	1,392,984	13.39	5,871,844	56.46
Home,	5,403,543	243,253	4.50	982,600	18.18	706,900	13.08	944,600	17.48

Homœopathic,	725,012	32,500	4.48	173,600	23.95	182,603	25.19	247,400	34 12
Manhattan,	10,871,184	962,896	8.86	620,000	5.70	772,810	7.11	2,781,163	25.58
Metropolitan,	2,186,622	397,500	18 18	219,700	10.05	351,390	16.07	736,250	33.67
Mutual,	100,912,245	8,633,972	8.56	3,015,085	2.98	22,263,955	22.06	46,303,472	45.89
Mutual Benefit,	37,581,431	2,430,044	6.46	412,350	1.09	8,801,211	23.42	7,727,399	20.56
National,	2,939,290	205,013	6.97	353,610	12.03	1,138,590	38.76	892,274	30.36
New York,	55,202,314	4,508,779	8.16	967,500	1.75	24,488,244	44.37	20,681,472	37.46
Northwestern Mutual,	21,085,384	1,274,352	6.04	285,348	1.36	911,641	4.32	15,708,302	74.50
Penn Mutual,	8,993,533	861,208	9.57	62,000	.69	4,450,753	49.50	2,076,496	23.08
Provident Life and Trust,	8,292,041	576,064	6.95	121,200	1.46	3,423,705	41.29	3,361,682	40.55
Provident Savings,	152,752	–	–	101,000	66.13	13,875	9.08	20,000	13.10
Travelers',	5,247,986	625,515	11.91	–	–	1,345,575	25.65	2,770,731	52 80
Union Mutual,	6,229,684	1,844,023	29.61	254,000	4.08	1,443,787	23.18	1,444,840	23 19
United States,	5,226,429	89,200	1.71	287,500	5.50	993,770	19.02	2,685,658	51.39
Vermont,	255,608	15,500	6.06	–	–	47,382	18.54	147,389	57.67
Washington,	6,978,607	466,900	6.69	151,250	2.17	715,000	10.25	5,185,116	74 30
Totals of other States,	$422,737,672	$45,267,934	10.71	$11,181,161	2.64	$108,531,069	25.67	$171,324,169	40.53
Grand totals,	$456,762,504	$48,654,517	10.65	$13,373,551	2 93	$122,326,222	26.78	$179,410,102	39.27

TABLE B. — Continued.

NAME OF COMPANY.	COLLATERAL LOAN.		PREMIUM LOANS.		DEFERRED AND UNCOLLECTED PREMIUMS.		CASH IN OFFICE AND BANK.		ALL OTHER ASSETS.	
	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.	Amount.	Per cent.
MASSACHUSETTS COMPANIES.										
Berkshire,	$211,025	5.74	$143,533	3.90	$55,572	1.51	$54,743	1.49	$37,427	1.02
John Hancock,	34,000	1.32	153,109	5.93	30,687	1.19	41,843	1.62	45,161	1.75
Massachusetts Mutual,	476,155	6.28	558,365	7.37	160,258	2.11	142,977	1.89	183,701	2.43
New England Mutual,	1,955,158	11.57	1,200,415	7.11	94,298	.56	646,913	3.83	194,820	1.15
State Mutual,	21,902	.66	42,487	1.29	–	–	40,224	1.22	40,000	1.21
Totals,	$2,698,240	7.93	$2,097,909	6.16	$340,815	1.00	$926,700	2.72	$501,109	1.47
INSURANCE COMPANIES OF OTHER STATES.										
Ætna,	$782,188	2.70	$2,115,692	7.29	$161,133	.56	$1,743,784	6.01	$383,932	1.32
Connecticut General,	6,300	.45	93,503	6.66	21,811	1.55	27,088	1.93	23,244	1.65
Connecticut Mutual,	465,284	.91	2,849,267	5.56	50,197	.09	964,748	1.88	1,046,286	2.04
Equitable,	8,199,000	15.66	–	–	1,105,062	2.11	3,979,998	7.60	451,351	.86
Germania,	171,172	1.65	–	–	218,235	2.09	164,953	1.58	64,343	.61
Home,	1,623,100	30.04	713,388	13.20	78,642	1.46	83,731	1.55	27,329	.51

Homœopathic,	30,462	4.20	–	–	22,453	3 10	28,733	3.96	7,261	1.00
Manhattan,	3,656,907	33.64	1,286,746	11.84	131,922	1.21	561,747	5.17	96,993	.89
Metropolitan,	120,000	5.49	174,212	7.97	129,127	5.90	45,778	2.09	12,665	.58
Mutual,	15,037,910	14.91	–	–	944,013	.93	3,403,250	3 37	1,310,588	1.30
Mutual Benefit,	12,491,373	33.24	4,023,425	10.73	234,825	.62	876,966	2.33	583,838	1.55
National,	124,457	4.23	20,674	.70	33,674	1.14	126,121	4.29	44,877	1.52
New York,	1,393,500	2.52	461,446	.84	945,487	1.71	1,393,615	2.53	362,271	.66
Northwestern Mutual,	–	–	1,388,066	6.58	326,466	1.55	913,765	4.33	277,444	1.32
Penn Mutual,	553,441	6.15	614,905	6.84	142,324	1.58	149,444	1.67	82,962	.92
Provident Life and Trust,	376,673	4.54	50,428	.61	267,636	3.22	56,700	.68	57,953	.70
Provident Savings,	175	.11	462	.30	5,774	3.78	10,850	7 10	616	.40
Travelers',	127,400	2.42	–	–	133,468	2.55	176,135	3 36	69,162	1 31
Union Mutual,	144,943	2.33	764,071	12 26	111,077	1.78	63,946	1.02	158,997	2.55
United States,	773,700	14.80	141,310	2.70	93,780	1.79	102,119	1.95	59,392	1.14
Vermont,	13,000	5.08	3,454	1.35	9,968	3.90	15,393	6.02	3,522	1.38
Washington,	78,738	1.13	–	–	190,049	2.72	142,046	2.03	49,508	.71
Totals of other States,	$46,169,723	10.92	$14,701,049	3.48	$5,357,123	1.27	$15,030,910	3.56	$5,174,534	1.22
Grand totals,	$48,867,963	10.70	$16,798,958	3.68	$5,697,938	1.25	$15,957,610	3.50	$5,675,643	1.24

Table C. — Disbursements in Detail.

NAME OF COMPANY.	Death Claims.	Endowments and Annuities.	Surrendered Policies.	Dividends to Policy-holders.	Total paid Policy-holders.	Dividends to Stockholders.
Massachusetts Companies.						
Berkshire,	$194,285	$111,350	$150,638	$92,227	$548,500	$1,785
John Hancock,	175,438	68,692	34,008	42,008	320,146	–
Massachusetts Mutual,	419,343	114,190	82,858	199,256	815,647	–
New England Mutual,	998,184	336,356	188,436	533,587	2,056,563	–
State Mutual,	126,969	63,540	14,041	87,353	291,903	–
Totals,	$1,914,219	$694,128	$469,981	$954,431	$4,032,759	$1,785
Insurance Companies of Other States.						
Ætna,	$1,248,873	$705,549	$305,176	$522,230	$2,781,828	$87,500
Connecticut General,	90,583	37,647	11,815	8,414	148,459	12,000
Connecticut Mutual,	3,178,774	634,204	779,178	1,189,696	5,781,852	–
Equitable,	3,600,909	58,544	999,809	1,801,809	6,461,071	7,000
Germania,	593,136	246,516	127,875	206,253	1,173,780	24,000
Home,	205,922	95,333	56,891	112,069	470,215	15,000
Homœopathic,	41,245	–	24,429	4,851	70,525	7,000
Manhattan,	687,046	135,966	137,866	196,123	1,157,001	40,000

Metropolitan,	631,639	17,219	283,945	142,456	1,075,259	21,000
Mutual,	5,095,795	2,893,923	2,831,151	3,138,492	13,959,361	-
Mutual Benefit,	2,190,985	226,737	564,962	981,084	3,963,768	-
National,	174,767	10,817	37,271	59,172	282,027	-
New York,	2,263,092	1,153,444	869,840	2,413,014	6,699,390	-
Northwestern Mutual,	984,496	308,851	257,653	675,830	2,226,830	-
Penn Mutual,	602,413	67,680	117,494	310,143	1,097,730	-
Provident Life and Trust,	276,290	117,656	35,353	165,708	595,007	-
Provident Savings,	25,713	-	9,986	2,442	38,141	-
Travelers',	232,511	28,459	28,921	-	289,891	-
Union Mutual,	397,168	220,481	117,002	75,678	810,329	-
United States,	252,067	59,941	117,319	46,597	475,924	30,776
Vermont,	16,612	-	1,863	2,938	21,413	6,000
Washington,	331,678	138,598	273,863	228,915	973,054	8,636
Totals of other States,	$23,121,714	$7,157,565	$7,989,662	$12,283,914	$50,552,855	$258,912
Grand totals,	$25,035,933	$7,851,693	$8,459,643	$13,238,345	$54,585,614	$260,697

TABLE C. — Concluded.

NAME OF COMPANY.	Paid to Agents.	Paid to Officers.	Taxes and Fees.	Office and Agency Expenses.	Profit and Loss.	Total Disbursements.
MASSACHUSETTS COMPANIES.						
Berkshire,	$76,403	$24,847	$12,085	$23,998	$8,655	$696,273
John Hancock,	129,217	45,388	8,718	38,062	18,867	560,398
Massachusetts Mutual	166,592	42,895	20,131	35,958	44,104	1,125,327
New England Mutual	145,643	93,785	32,512	110,330	-	2,438,833
State Mutual,	81,613	12,975	6,698	10,610	9,365	413,164
Totals,	$599,468	$219,890	$80,144	$218,958	$80,991	$5,233,995
INSURANCE COMPANIES OF OTHER STATES.						
Ætna,	$290,837	$75,187	$81,545	$103,907	-	$3,420,804
Connecticut General,	22,232	15,401	4,279	6,608	-	208,979
Connecticut Mutual,	295,371	120,663	344,871	100,979	$183,277	6,827,013
Equitable,	761,401	325,710	107,060	905,661	-	8,567,903
Germania,	220,731	81,181	8,789	50,154	-	1,558,635
Home,	95,872	40,515	4,927	26,295	71,292	724,116
Homœopathic,	18,352	14,504	1,171	16,642	-	128,194
Manhattan,	110,190	68,235	9,888	48,073	41,791	1,475,178

Metropolitan,	622,827	114,354	18,626	415,184	–	2,267,250
Mutual,	886,127	504,006	226,058	330,746	405,472	16,311,770
Mutual Benefit,	372,483	137,394	111,039	70,826	–	4,655,510
National,	49,930	18,457	5,446	14,128	24,181	394,169
New York,	1,206,449	317,031	91,854	616,653	–	8,931,377
Northwestern Mutual,	380,090	143,681	58,557	136,781	12,248	2,958,187
Penn Mutual,	160,245	61,499	38,777	86,469	13,007	1,457,727
Provident Life and Trust,	136,730	59,616	22,665	36,947	–	850,965
Provident Savings,	22,262	16,568	1,652	13,705	7,140	99,468
Travelers',	82,052	38,170	5,487	41,389	–	456,989
Union Mutual,	149,653	49,964	11,617	55,433	–	1,076,996
United States,	157,597	58,754	12,528	68,124	16,499	820,202
Vermont,	6,003	4,146	526	3,760	2,100	43,948
Washington,	134,667	61,037	11,999	112,871	–	1,302,264
Totals of other States,	$6,182,101	$2,326,073	$1,179,361	$3,261,335	$777,007	$64,537,644
Grand totals,	$6,781,569	$2,545,963	$1,259,505	$3,480,293	$857,998	$69,771,639

Table D — Ratio of Expenses to Mean Amount Insured.

Name of Company.	Mean Amount Insured, 1883.	Expenses.*	Ratio.	Corresponding Ratios.								
				1882.	1881.	1880.	1879.	1878.	1877.	1876.	1875.	1874.
Massachusetts Companies.												
Berkshire,	$13,564,087	$137,588	1.01	.90	.89	.92	.81	.71	.68	.67	.81	.80
John Hancock,	9,249,093†	72,207‡	.78	1.33	1.29	1.58	.98	.94	.94	.86	.87	.84
Massachusetts Mutual,	31,685,205	265,576	.84	.73	.76	.64	.56	.59	.64	.57	.64	.68
New England Mutual,	60,496,164	381,787	.63	.62	.66	.57	.50	.50	.53	.48	.51	.50
State Mutual,	13,089,229	111,896	.85	.72	.64	.52	.43	.40	.40	.46	.49	.52
Insurance Companies of other States.												
Ætna,	$83,984,598	$578,976	.69	.67	.72	.64	.62	.56	.65	.61	.62	.72
Connecticut General,	5,958,855	51,520	.86	1.36	1 03	1.00	.90	.90	.98	1.31	1.03	1.20
Connecticut Mutual,	156,269,580	861,885	.55	.57	.70	.57	.51	.52	.56	.57	.53	.57
Equitable,	253,995,104	2,100,833	.83	.87	.87	.76	.79	.75	.73	.75	.72	.98
Germania,	38,778,352§	372,855‖	.96	.89	.95	.98	.87	.85	.91	.90	.92	.86
Home,	16,285,530	175,109	1.07	1.00	.98	.91	.85	.76	.69	.65	.64	.68
Homœopathic,	3,191,072	51,669	1.62	1.18	1.03	.93	.99	.87	1.54	1.33	1.33	1.27
Manhattan,	32,856,838	270,386	.82	.82	.76	.75	.75	.70	.81	.77	.80	.81

Metropolitan,	53,335,429§	1,170,99‡‖	2.20	2.06	2.06	1.71	.89	.90	.89	.82	.84	1.00
Mutual,	336,250,103	1,946,937	.58	.58	.62	.55	.58	.46	.55	.46	.48	.54
Mutual Benefit,	131,458,936	691,742	.53	.53	.56	.55	.47	.45	.45	.49	.52	.49
National,	11,395,367	87,961	.77	.64	.65	.62	.62	.46	.47	.54	.53	.51
New York,	185,080,570	2,231,986	1.21	1.10	1.03	.90	.81	.74	.81	.59	.58	.60
Northwestern Mutual,	87,719,259	719,109	.82	.87	.86	.79	.72	.67	.73	.81	.71	.87
Penn Mutual,	39,853,099	346,989	.87	.86	.87	.77	.73	.73	.80	.80	.74	.69
Provident Life and Trust,	35,132,007	255,959	.73	·70	.72	.76	.71	.63	.60	.74	.69	.78
Provident Savings,	4,828,809	54,187	1.12	1 24	1.14	1.56	1.33	1.29	1.60	5.00	–	–
Travelers',	23,920,958	167,097	.70	.70	.67	.61	.58	.59	.62	.80	.76	.78
Union Mutual,	24,574,762	266,667	.90	1.10	1 11	1.13	1.12	.98	1.09	1.49	1.06	1.01
United States,	18,180,342	301,379	1.66	1.45	1.52	1.60	1.29	1.18	1.77	1.25	1·30	1.32
Vermont,	1,268,976	14,435	1.14	1.36	1.32	2.75	1.22	.99	1.31	1.40	1.00	1.12
Washington,	30,684,371	321,710	1.05	1 05	.83	.79	.89	.89	.90	.74	.78	.76
Totals,	$1,703,086,695	$14,009,436	.82	.79	–	–	–	–	–	–	–	–

* Including net cost of capital. † *Not* including Industrial business. ‡ The expenses of the Industrial Department are *not* included in this amount.
§ Including Industrial business. ‖ The expenses of the Industrial business are included in this amount.

TABLE E. — RATIO OF NET ASSETS TO COMPUTED PREMIUM RESERVE, DECEMBER 31, 1883.

NAME OF COMPANY.	Net Assets or Actual Premium Reserve.	Net Present Value of Policies or Computed Premium Reserve.	Ratio in 1883.	Corresponding Ratios.								
				1882.	1881.	1880.	1879.	1878.	1877.	1876.	1875.	1874.
MASSACHUSETTS COMPANIES.												
Berkshire,	$3,606,257	$3,161,882	114.04	115.64	113.68	111.14	110.33	109.75	111.50	111.29	110.92	110.27
John Hancock,	2,533,620	2,337,214	108.43	106.99	107.04	107.15	109.36	109.49	109.73	109.51	106.06	100.74
Massachusetts Mutual,	7,445,978	6,635,306	112.22	112.62	113.03	113.61	111.41	108.41	107.40	112.33	110.89	110.16
New England Mutual,	16,555,122	13,981,704	118.46	119.21	120.29	120.39	115 50	114.96	116.32	113.45	112.29	111.47
State Mutual,	3,275,788	2,611,398	125.47	126.70	128.54	127.21	125.70	119.45	121.17	118.26	114.94	117.60
Totals,	$33,416,765	$28,727,504	116.32	116.94	117.47	117.16	114.20	112.70	113.48	112.90	111.38	110.28
INSURANCE COMPANIES OF OTHER STATES.												
Ætna,	$28,586,723*	$23,792,414	120.18	119.32	118.92	118.10	116.66	115.88	113.55	112.25	110.44	109.18
Connecticut General,	1,380,456*	1,081,458	127.66	126.97	127.06	126 04	132.09	128.51	127.51	124.19	129.09	129 23
Connecticut Mutual,	50,526,689	47,788,862	105.73	104.91	104.13	103.91	104 03	107.72	108.63	109.81	110.20	110.79
Equitable,	52,003,642*	43,345,087	119.96	119.66	119.85	119.47	116.50	114.39	112.67	109.29	108.52	103.10
Germania,	10,192,004*	9,438,526	107.98	107.59	107.97	108.11	107 71	107.60	107.38	108.65	106.09	105.11
Home,	5,348,755	3,983,426	134.30	133.78	134.37	133.63	129 82	126.21	123.16	116 23	113.92	111 32
Homœopathic,	694,411	587,910	118.12	115 71	115.55	113.23	109.45	103.51	100.63	109.01	110.73	110.03

Manhattan,	10,604,289*	8,816,211	120.24	119.51	118.19	117.26	115.68	115.28	116.35	115.54	116.91	117.83
Metropolitan,	2,151,109	1,819,635	118.19	117.77	117.49	118.57	118.65	114.40	111.79	103.71	105.67	108.48
Mutual,	99,814,410	93,347,803	106.92	107.24	107.62	107.54	107.19	107.50	106.80	106.66	106.26	105.09
Mutual Benefit,	37,109,067	33,982,600	109.21	108.69	109.08	112.23	112.21	112.30	111.63	111.48	109.41	114.44
National,	2,720,084	2,020,070	134.66	138.66	140.43	141.21	143.41	146.86	148.06	150.37	144.93	145.90
New York,	54,533,168*	47,376,847	115.11	116.49	118.42	118.80	116.29	114.16	113.12	113.73	113.52	110.08
Northwestern Mutual,	20,793,246*	17,705,401	117.39	117.50	118.41	119.55	120.30	119.33	117.25	116.98	116.97	115.00
Penn Mutual,	8,712,942	7,426,277	117.33	119.15	119.67	120.70	119.52	117.47	116.21	116.88	117.81	116.01
Provident Life and Trust,	8,194,499	6,658,736	123.05	123.19	117.89	119.32	121.70	122.83	125.03	127.52	131.44	131.61
Provident Savings,	142,610	51,582	276.47	242.52	251.53	316.25	343.75	350.51	354.96	346.29	–	–
Travelers',	5,153,910†	4,495,264	114.66	141.26	141.19	142.46	140.81	142.57	144.87	147.02	150.30	148.90
Union Mutual,	6,136,439	5,750,823	106.70	106.25	105.87	104.85	103.83	101.80	100.50	101.31	115.96	115.52
United States,	5,156,641	4,691,955	109.91	110.65	111.58	113.32	112.25	111.41	109.07	113.12	112.39	113.57
Vermont,	254,608	164,365	154.87	166.99	170.51	182.59	178.44	197.88	212.19	221.18	249.26	284.53
Washington,	6,900,610	6,449,794	106.99	108.34	108.89	110.90	111.74	112.41	113.04	111.55	110.28	109.96
Totals of other States,	$417,110,312	$370,775,046	112 49	112.73	–	–	–	–	–	–	–	–
Grand totals,	$450,527,077	$399,502,550	112.77	113.04	–	–	–	–	–	–	–	–

* Including Tontine or other special surplus.

† Not including Accident Department.

TABLE F. — CLAIMS BY DEATH DURING THE YEAR 1883, AND RATIOS FOR FIVE YEARS OF LOSSES TO MEAN AMOUNT INSURED.

NAME OF COMPANY.	Commenced Business.	CLAIMS BY DEATH IN 1883.		Ratio to Mean Number of Policies.	RATIO OF AMOUNT OF LOSS TO MEAN AMOUNT INSURED.					Average for the five years given.
		Number.	Amount.		1883.	1882.	1881.	1880.	1879.	
Massachusetts Hospital,	1823	–	–	–	–	–	–	–	–	–
Mutual,	1843	1,382	$5,172,275	1.27	1.54	1.48	1.47	1.49	1.40	1.48
New England Mutual,	1844	290	1,039,694	1.43	1.72	1.70	1.58	1.48	1.34	1.56
Mutual Benefit,	1845	711	2,160,991	1.47	1.64	1.65	1.92	1.75	1.69	1.73
New York,	1845	787	2,408,636	1.22	1.30	1.25	1.49	1.39	1.14	1.31
State Mutual,	1845	57	121,969	1.05	.93	.84	1.31	1.19	.91	1.03
Connecticut Mutual,	1846	1,114	2,867,489	1.75	1.83	1.61	1.79	1.64	1.54	1.68
Penn Mutual,	1847	209	601,625	1.33	1.51	1.36	1.52	1.52	1.31	1.44
Union Mutual,	1849	202	377,547	1.44	1.54	1.59	1.63	1.45	1.69	1.58
Ætna,	1850	819	1,302,807	1.37	1.55	1.51	1.51	1.50	1.69	1.55
Manhattan,	1850	230	687,171	1.99	2.09	1.64	1.77	2.21	2.02	1.95
National,	1850	83	174,767	1.26	1.53	1.24	.93	1.25	1.09	1.21
United States,	1850	154	283,304	1.56	1.56	1.69	2.08	1.55	1.53	1.68
Berkshire,	1851	77	208,147	1.25	1.53	1.39	.92	.86	1.00	1.14
Massachusetts Mutual,	1851	174	426,995	1.25	1.35	1.27	1.35	1.21	1.30	1.30

Northwestern Mutual,	1858	424	990,692	1.00	1.13	1.08	1.19	1.15	1.20	1.15
Equitable,	1859	844	3,072,232	1.20	1.21	1.23	1.28	1.32	1 23	1.25
Germania,	1860	349*	606,072	1.63	1.62	1.74	1.52	1.84	1.71	1.69
Home,	1860	97	205,921	1.13	1.26	1.26	1.29	1.42	1.27	1.30
Washington,	1860	158	356,289	1.14	1.16	1.40	1.51	1.36	1.48	1.38
John Hancock,	1862	48*	97,958	.91	1.06	1.38	1.25	1.34	1 41	1.29
Travelers',	1864	123	235,001	.88	.98	.72	.	1.26	.81	.94
Connecticut General,	1865	48	87,639	1.19	1.47	1.33	1.34	1.23	1.10	1.29
Provident Life and Trust,	1865	90	280,817	.81	.80	1.06	.87	.84	.99	.91
Metropolitan,	1866	105*	125,857	1.94	1.63	.99	1.42	1.57	1 10	1 34
Homœopathic,	1868	47	35,610	.78	1.12	.99	1.13	1.24	.67	1 03
Vermont,	1869	9	13,000	.61	1.02	.29	1.78	.05	.10	.65
Provident Savings,	1875	22	24,875	1.07	.52	1.17	.99	1.08	.24	.80
Totals,	–	8,653	$23,965,380	1.32	1.45	–	–	–	–	–

* Not including industrial business.

TABLE G. — POLICIES ISSUED, TERMINATED, AND GAINED IN 1883, WITH NUMBER AND AMOUNT OF POLICIES IN FORCE DEC. 31.

[NOTE. — This table does not include Industrial business.]

NAME OF COMPANY.	ISSUED.		TERMINATED.		GAIN OR LOSS.		POLICIES IN FORCE.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
MASSACHUSETTS COMPANIES.								
Berkshire,	1,271	$2,962,135	792	$1,844,484	479	$1,117,651	6,380	$14,122,913
John Hancock,	633	944,445	740	1,338,836	— 107	— 394,391	5,276*	9,051,897*
Massachusetts Mutual,	2,278	5,929,950	1,449	3,580,033	829	2,349,917	14,313	32,860,164
New England Mutual,	2,637	7,235,550	1,662	4,838,696	975	2,396,854	20,829	61,694,591
State Mutual,	855	2,900,539	309	754,771	546	2,145,768	5,711	14,162,113
Totals,	7,674	$19,972,619	4,952	$12,356,820	2,722	$7,615,799	52,509	$131,891,678
INSURANCE COMPANIES OF OTHER STATES.								
Ætna,	5,522	$10,114,585	4,396	$8,003,110	1,126	$2,111,475	60,354	$85,040,335
Connecticut General,	741	1,028,470	530	812,907	211	215,563	4,155	6,066,637
Connecticut Mutual,	3,595	8,579,008	3,662	10,251,350	— 67	— 1,672,342	63,595	155,433,409
Equitable,	18,566	81,129,756	9,050	38,798,788	9,516	42,330,968	75,196	275,160,588
Germania,	2,231	4,527,933	1,604	3,272,040	627	1,255,893	21,753†	38,145,097†
Home,	1,618	3,065,544	998	1,887,312	620	1,178,232	8,893	16,874,646

Homœopathic,	6,786	956,755	3,292	734,547	3,494	222,208	7,764	3,302,176
Manhattan,	1,276	3,551,987	1,100	3,219,252	176	332,735	11,666	33,023,205
Metropolitan,	239	256,805	1,076	1,934,468	— 837	— 1,677,663	5,006‡	6,888,782‡
Mutual,	11,533	37,820,597	6,757	24,428,739	4,776	13,391,858	110,990	342,946,032
Mutual Benefit,	4,940	13,256,376	3,599	9,576,713	1,341	3,679,663	49,178	133,298,768
National,	2,210	2,698,006	859	1,245,290	1,351	1,452,716	7,255	12,121,725
New York,	15,561	52,735,564	6,484	25,404,618	9,077	27,330,946	69,227	198,746,043
Northwestern Mutual,	6,919	20,136,582	3,989	11,408,913	2,930	8,727,669	43,801	92,083,093
Penn Mutual,	2,937	6,846,525	1,426	3,519,372	1,511	3,327,153	16,483	41,521,675
Provident Life and Trust,	2,270	7,353,511	849	2,617,622	1,421	4,735,889	11,766	37,499,951
Provident Savings,	1,318	5,629,100	643	1,246,025	675	4,383,075	2,389	7,020,346
Travelers',	2,134	4,699,171	1,199	2,529,880	935	2,169,291	14,378	25,005,604
Union Mutual,	2,269	4,304,279	2,289	4,397,886	— 20	— 93,607	14,020	24,527,958
United States,	1,931	5,441,054	1,645	3,414,580	286	2,026,474	9,995	19,193,579
Vermont,	425	456,847	204	223,994	221	232,853	1,092	1,385,402
Washington,	2,644	6,389,470	1,614	3,768,766	1,030	2,620,704	14,425	31,994,723
Totals of other States,	97,665	$280,977,925	57,265	$162,696,172	40,400	$118,281,753	623,381	$1,587,279,774
Grand totals,	105,339	$300,950,544	62,217	$175,052,992	43,122	$125,897,552	675,890	$1,719,171,452

* This company has also in force 63,625 industrial policies, insuring $6,730,902. † This company has also in force 13,750 industrial policies, insuring $1,472,488.
‡ This company has also in force 526,042 industrial policies, insuring $56,536,325.

Table H. — Classification of Policies and Insurance in Force.

Name of Company.	Life Policies.			Endowment Policies.			All Other Policies.		
	Number.	Amount.	Reserve.	Number.	Amount.	Reserve.	Number.	Amount.	Reserve.
Massachusetts Companies.									
Berkshire,	3,104	$7,729,910	$1,528,988	2,678	$5,304,353	$1,598,106	598	$1,088,650	$60,085
John Hancock,	3,198	5,841,284	1,388,640	1,365	1,824,513	801,052	724	1,386,100	168,904*
Massachusetts Mutual,	9,639	23,292,942	4,968,770	3,406	6,607,487	1,598,348	1,268	2,959,735	124,209
New England Mutual,	13,202	41,370,720	10,446,788	5,675	14,984,345	3,267,376	1,954	5,339,526	267,540
State Mutual,	3,640	9,106,597	1,798,189	1,689	4,898,426	782,675	381	157,090	31,066
Totals,	32,783	$87,341,453	$20,131,375	14,813	$33,619,124	$8,047,557	4,925	$10,931,101	$651,804
Companies of other States.									
Ætna,	37,064	$53,701,751	$14,557,324	19,252	$21,955,681	$9,192,409	4,042	$9,382,903	$99,925
Connecticut General,	3,490	5,275,550	868,199	643	685,751	222,533	31	105,336	695
Connecticut Mutual,	57,276	142,819,918	41,467,648	6,311	12,583,991	6,321,192	8	29,500	22
Equitable,	66,441	244,283,211	32,543,983	8,419	28,924,739	10,080,702	352	1,952,638	720,402†
Germania,	13,163	24,716,481	6,343,003	8,107	12,190,069	2,978,790	483	1,238,547	116,733*
Home,	6,910	13,395,133	3,064,819	1,972	3,479,513	911,438	10	–	7,169†
Homœopathic,	7,068	2,598,761	424,094	530	361,512	161,916	164	341,903	10,307

Manhattan,	10,147	28,794,437	7,727,580	1,520	4,138,916	1,070,953	13	89,852	17,678†
Metropolitan,	1,275	6,727,402	302,702	3,690	98,700	925,175	41	62,680	591,758*
Mutual,	89,193	283,574,983	73,613,627	21,787	59,363,126	19,574,710	74	7,923	159,466†
Mutual Benefit,	41,717	115,092,106	30,715,076	5,892	13,834,562	2,947,337	1,596	4,372,100	320,187†
National,	3,769	8,024,103	1,573,801	3,480	4,058,622	446,069	11	39,000	200
New York,	47,506	143,742,869	28,800,448	17,803	54,987,674	12,096,967	4,011	15,500	6,896,868†
Northwestern Mutual,	32,736	67,045,831	12,215,401	10,958	21,481,747	5,468,562	134	3,555,515	21,438
Penn Mutual,	12,771	34,567,648	5,956,813	3,698	6,896,527	1,525,027	23	57,500	877
Provident Life and Trust,	1,886	6,128,250	1,306,134	9,831	31,105,151	5,218,333	146	266,550	134,269†
Provident Savings,	280	103,221	13,575	76	92,675	18,349	2,036	6,824,450	*53,302†
Travelers',	11,324	20,102,514	3,372,699	2,981	4,729,255	1,139,336	70	173,835	1,810†
Union Mutual,	6,349	11,816,678	3,535,314	6,070	8,450,124	2,067,169	1,604	4,261,156	150,351
United States,	8,044	15,632,293	3,714,606	1,714	2,918,884	993,763	236	642,402	19,411†
Vermont,	517	740,929	95,456	526	548,973	66,905	49	95,500	3,441
Washington,	9,103	21,279,430	4,405,572	5,312	10,695,293	2,027,260	16	20,000	16,962†
Totals of other States,	468,029	$1,250,163,499	$276,617,874	140,572	$303,581,485	$85,454,895	15,150	$33,534,790	$9,343,271
Grand totals,	500,812	$1,337,504,952	$296,749,249	155,385	$337,200,609	$93,502,452	20,075	$44,465,891	$9,995,075

NOTE. — In this table no deduction from the reserves has been made on account of policies reinsured.

* Including reserves on Industrial policies.

† Including annuities.

Table I. — Policies Ceased During 1883, with Mode of Termination.

[Note — This table does not include Industrial business.]

Name of Company.	Death.		Maturity.		Expiry.		Surrender.		Lapse.		Change.		Not Taken.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Massachusetts Cos.														
Berkshire,	77	$208,147	74	$110,993	132	$257,000	79	$338,357	221	$522,754	14	$31,100	195	$376,133
John Hancock,	48	97,958	59	67,941	199	419,016	93	164,414	142	193,200	132	287,257	67	109,050
Massachusetts Mutual,	174	426,995	107	123,872	339	755,400	131	293,589	299	766,300	–	261,127	399	952,750
New England Mutual,	290	1,039,694	144	350,267	49	57,236	204	631,606	742	2,064,225	7	33,000	226	662,668
State Mutual,	57	121,969	31	63,540	–	–	50	126,495	138	304,500	–	50,767	33	87,500
Totals,	646	$1,894,763	415	$716,613	719	$1,488,652	557	$1,554,461	1,542	$3,850,979	153	$663,251	920	$2,188,101
Insurance Companies of other States.														
Ætna,	819	$1,302,807	801	$715,968	175	$470,122	744	$1,443,815	893	$2,211,656	–	–	964	$1,858,742
Connecticut General,	48	87,639	96	168,057	–	–	26	54,561	227	306,950	1	$22,000	132	173,700
Connecticut Mutual,	1,114	2,867,489	315	619,094	24	99,250	1,116	3,536,338	811	2,293,329	–	179,950	282	655,900
Equitable,	844	3,072,232	165	532,568	19	147,250	1,236	6,202,788	4,080	15,052,540	–	–	2,706	13,791,410
Germania,	349	606,072	131	267,660	2	–	422	811,883	447	875,393	6	44,980	247	666,052
Home,	97	205,921	56	94,536	–	–	393	836,250	284	435,500	–	25,400	168	289,705

Homœopathic, . . .	47	35,610	6	3,649	34	61,266	72	100,814	2,326	406,958	33	20,727	774	105,523
Manhattan, ...	230	687,171	69	131,829	–	–	146	360,894	340	973,609	107	386,929	208	678,820
Metropolitan, . . .	105	125,857	32	17,219	–	–	757	1,554,996	163	216,500	5	5,000	14	14,896
Mutual, ...	1,382	5,172,275	952	2,789,302	–	–	1,070	7,321,129	2,165	5,502,813	2	232,700	1,186	3,410,520
Mutual Benefit, . . .	711	2,160,991	95	221,218	227	552,300	504	1,188,513	755	1,743,350	908	2,629,531	399	1,080,810
National, ...	83	174,767	7	7,000	4	8,300	195	279,163	264	361,100	1	56,525	305	358,435
New York, ...	787	2,408,636	168	430,928	119	11,700	1,072	6,214,040	2,442	6,904,632	–	1,737,179	1,896	7,697,503
Northwestern Mutual, .	424	990,692	236	309,187	3	2,207,354	523	1,001,708	2,264	4,832,985	3	664,562	536	1,402,424
Penn Mutual, . . .	209	601,625	27	67,680	–	–	223	483,902	643	1,440,350	16	157,315	308	768,500
Provident Life and Trust, .	90	280,817	67	99,601	2	3,200	176	602,864	442	1,300,700	41	244 940	31	85,500
Provident Savings, . .	22	24,875	–	–	409	856,000	38	96,500	122	67,150	–	2,500	52	199,000
Travelers', ...	123	235,001	29	23,401	4	3,350	70	91,745	660	1,375,550	126	365,383	187	435,450
Union Mutual, . . .	202	377,547	188	213,297	305	624,945	157	380,534	743	1,344,569	253	574,994	441	882,000
United States, . . .	154	283,304	40	58,967	33	174,000	482	480,996	611	1,393,496	34	123,317	291	900,500
Vermont, ...	9	13,000	–	–	–	–	24	36,994	108	104,000	–	–	63	70,000
Washington, . . .	158	356,289	74	138,348	–	–	299	945,753	728	1,454,602	–	–	355	873,774
Totals of other States, .	8,007	$22,070,617	3,554	$6,909,509	1,360	$5,219,037	9,745	$34,026,180	21,518	$50,597,732	1,536	$7,473,933	11,545	$36,399,164
Grand totals, . . .	8,653	$23,965,380	3,969	$7,626,122	2,079	$6,707,689	10,302	$35,580,641	23,060	$54,448,711	1,689	$8,137,184	12,465	$38,587,265

Table J. — Massachusetts Business.

[Note. — This table does not include Industrial business.]

Name of Company.	Policies Issued in 1883.		Policies in Force Dec. 31, 1883.		Premiums Received during 1883.	Claims Paid during 1883.
	Number.	Amount.	Number.	Amount.		
Massachusetts Companies.						
Berkshire,	282	$540,575	2,011	$4,102,644	$166,283	$152,831
John Hancock,*	55	105,053	1,745	3,197,092	93,958	97,721
Massachusetts Mutual,	444	1,188,035	3,277	7,178,791	234,423	115,283
New England Mutual,	236	832,041	4,395	14,681,444	520,607	295,826
State Mutual,	204	774,500	2,559	5,966,542	223,514	59,200
Totals,	1,221	$3,440,204	13,987	$35,126,513	$1,238,785	$720,861
Insurance Companies of other States.						
Ætna,	192	$346,922	3,003	$4,226,507	$130,100	$153,425
Connecticut General,	36	61,500	481	655,226	17,602	22,334
Connecticut Mutual,	442	999,986	5,318	12,848,978	451,024	461,220
Equitable,	559	2,075,459	2,606	9,563,445	259,475	98,855
Germania,†	10	24,231	218	358,269	14,913	18,385
Home,	32	61,078	272	724,891	20,966	21,000

Homœopathic,	434	55,830	630	245,052	5,715	810
Manhattan,	55	195,203	785	2,164,597	52,926	64,098
Metropolitan,‡	20	20,208	166	233,833	9,883	500
Mutual,	468	1,449,730	7,894	23,674,411	746,616	1,036,617
Mutual Benefit,	396	1,264,225	3,559	10,980,084	253,951	205,357
National,	237	442,500	1,552	3,841,777	152,911	55,300
New York,	384	1,135,125	3,569	10,313,925	292,841	198,543
Northwestern Mutual,	241	804,742	1,019	3,407,641	149,352	22,459
Penn Mutual,	126	400,000	553	1,934,900	82,341	31,792
Provident Life and Trust,	220	724,788	921	2,646,350	103,699	12,678
Provident Savings,	30	130,000	99	264,452	4,155	2,000
Travelers',	117	282,219	1,055	1,727,830	40,705	13,193
Union Mutual,	185	287,885	2,858	4,873,462	121,364	204,635
United States,	118	368,560	759	1,246,830	36,596	8,400
Vermont,	142	140,060	320	393,858	14,375	1,000
Washington,	158	436,260	766	2,014,270	92,182	32,703
Totals of other States,	4,602	$11,706,511	38,403	$98,340,588	$3,053,692	$2,665,304
Grand totals,	5,823	$15,146,715	52,390	$133,467,101	$4,292,477	$3,386,165

* Industrial premiums received, $29,832. Industrial losses paid, $9,968.

† Industrial premiums received, $1,869. Industrial losses paid, $864.

‡ Industrial premiums received, $206,222. Industrial losses paid, $68,731.

MASSACHUSETTS

LIFE INSURANCE COMPANIES.

Detailed Statements of Assets and Liabilities, with Abstract of Annual Statements, for the Year ending December 31, 1883.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

BERKSHIRE LIFE INSURANCE COMPANY OF PITTSFIELD.

[Incorporated May, 1851. Commenced business September, 1851.]

PAID-UP CAPITAL, $25,500.

WILLIAM R. PLUNKETT, *President.* JAMES W. HULL, *Secretary.*

INCOME.

Total premium income,	$580,299 15
Cash received for interest on stocks, bonds and loans,	157,076 77
for interest on other debts due the company,	8,007 87
as discount on claims paid in advance,	346 15
for rents of company's property,	14,937 05
for profit and loss account,	13,699 40
Total income,	$774,366 39
Net or ledger assets Dec. 31, 1882,	3,457,368 18
Total,	$4,231,734 57

DISBURSEMENTS.

Cash paid for losses and additions,	$191,008 30
Premium notes or loans used in payment of same,	3,926 70
Cash paid for matured endowments and additions,	106,118 97
Premium notes or loans used in payment of same,	5,231 03
Gross amount paid for losses and endowments,	$306,285 00
Received for losses and claims on policies reinsured,	650 00
Net amount paid for losses and endowments,	$305,635 00
Cash paid for surrendered policies,	135,082 09
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	9,988 83

Cash surrender values, including reconverted additions applied in payment of premiums,	$5,566 86
Cash dividends paid policy-holders, applied in payment of premiums,	92,227 50
Total paid policy-holders,	$548,500 28
Cash paid for dividends to stockholders,	1,785 00
for commissions to agents,	57,675 66
for salaries and travelling expenses of agents,	18,726 93
for medical examiner's fees,	5,244 00
for salaries of officers and office employees,	19,603 23
for taxes and fees,	12,085 21
for rent,	4,162 14
for advertising,	5,966 79
for incidentals,	13,868 71
for depreciation,	8,654 91
Total disbursements,	$696,272 86
Balance,	$3,535,461 71

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$441,784 66
Loans on mortgage of real estate (first liens),	2,108,664 67
on collateral security (schedule A),	211,025 00
Premium notes or loans on policies in force,	143,533 44
Cost value of stocks and bonds owned (schedule B),	566,525 25
Cash in company's office,	1,523 37
deposited in bank,	53,220 11
Bills receivable,	1,524 55
Agents' ledger balances,	7,660 66
Ledger assets (as per balance),	$3,535,461 71
Deduct depreciation from cost of assets,	6,959 54
Total net or ledger assets,	$3,528,502 17

OTHER ASSETS.

Interest due and accrued,		43,577 61
Rents due and accrued,		808 65
Market value of stocks and bonds, over cost,		56,864 75
Uncollected premiums on policies in force,	$28,971 10	
Deferred premiums on policies in force,	40,493 47	
Total,	$69,464 57	
Deduct loading (20 per cent.),	13,892 91	
Net am't uncollected and deferred prem's,		55,571 66
Total assets per company's books,		$3,685,324 84

Items not Admitted.

Agents' balances,	$7,660 66	
Bills receivable,	1,524 55	
Total,		$9,185 21
Total admitted assets,		$3,676,139 63

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$3,172,158 00
Deduct net value of reinsured risks,		10,276 00
Net reinsurance reserve,		$3,161,882 00
Death losses and matured endowments in process of adjustment,	$21,000 00	
Claims resisted by the company,	29,000 00	
Total policy claims,		50,000 00
Unpaid dividends of surplus due policy-holders,		2,767 60
Premiums paid in advance,		15,796 89
Ledger accounts,		1,318 11
Liabilities as to policy-holders,		$3,231,764 60
Surplus as regards policy-holders,		444,375 03
Gross liabilities,		$3,676,139 63

Premium Note Account.

Premium notes on hand Dec. 31, 1882,	$142,308 95	
received during 1883,	33,705 12	
Total,		$176,014 07
Used in payment of losses and claims,	$9,157 73	
Used in payment of surrendered policies and voided by lapse,	9,988 83	
Redeemed by maker in cash,	13,334 07	
Total,		32,480 63
Balance note assets Dec. 31, 1883,		$143,533 44

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	3,016	$7,315,083 00
Endowment policies,	2,201	4,346,257 00
All other policies,	684	1,255,150 00
Reversionary additions,	–	88,772 00

New Policies issued in 1883.

	Number.	Amount.
Whole-life policies,	333	$992,550 00
Endowment policies,	827	1,614,786 00
All other policies,	87	136,609 00

Old Policies revived during the Year.

Whole-life policies,	10	21,100 00
Endowment policies,	14	28,000 00

Old Policies increased during the Year.

Additions by dividends,	–	169,090 00
Total number and amount,	7,172	$15,967,397 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	77	$208,147 00
by maturity,	74	110,993 00
by expiry,	132	257,000 00
by surrender,	79	338,357 00
by lapse,	221	522,754 00
by transfer,	14	31,100 00
Not taken,	195	376,133 00
Total terminated,	792	$1,844,484 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	3,103	$7,629,429 00
Endowment policies,	2,679	5,304,353 00
All other policies,	598	1,088,650 00
Reversionary additions,	–	100,481 00
Totals,	6,380	$14,122,913 00

SCHEDULE A.

Securities held as Collateral.

		Market value.	Amount loaned.
50 shares	N. Y. Cent'l and Hud. R. R R.,	$5,681 00	$13,000 00
50 "	Third National Bank,	8,500 00	
15 "	Pittsfield National Bank,	2,325 00	1,525 00
164 "	Pittsfield Coal Gas Co.,	21,320 00	19,000 00
16 "	Agricultural National Bank,	3,840 00	9,500 00
56 "	Pittsfield National Bank,	8,680 00	

	Market value.	Amonnt loaned.
50 shares Boston and Albany R.R.,	$8,750 00	$5,000 00
7 " Agricultural National Bank,	1,680 00	1,000 00
10 " Third National Bank,	1,250 00	1,000 00
10 " Stockbridge and Pittsfield R.R.,	1,200 00	1,000 00
Boston and Albany R.R. bonds,	127,600 00	160,000 00
Boston and Maine R R. bonds,	58,000 00	
	$248,826 00	$211,025 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$313,095 25	$335,250 00
508 shares Pittsfield National Bank,	68,830 00	78,740 00
300 " Agricultural National Bank,	60,000 00	72,000 00
250 " Adams National Bank,	31,250 00	36,250 00
North Adams water bonds,	43,000 00	47,300 00
Berkshire county loan,	36,750 00	40,250 00
Pittsfield town loan,	10,000 00	10,000 00
Hinsdale town loan,	2,600 00	2,600 00
Cheshire town loan,	1,000 00	1,000 00
	$566,525 25	$623,390 00

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY OF BOSTON.

[Incorporated April 21, 1862. Commenced business Dec. 27, 1862.]

STEPHEN H RHODES, *President.* GEORGE B. WOODWARD, *Secretary.*

INCOME.

Total premium income,	$472,242 02
Cash received for interest on stocks, bonds and loans,	125,712 48
for interest on other debts due the company,	5,477 25
as discount on claims paid in advance,	534 40
for rents of company's property,	3,872 73
Total income,	$607,838 88
Net or ledger assets, Dec. 31, 1882,	2,423,942 56
Total,	$3,031,781 44

Disbursements.

Cash paid for losses and additions,	$170,645 44
Premium notes or loans used in payment of same,	4,793 03
Cash paid for matured endowments and additions,	62,434 45
Premium notes or loans used in payment of same,	5,610 30
Gross amount paid for losses and endowments,	$243,483 22
Cash paid to annuitants,	647 40
for surrendered policies,	26,556 32
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	3,782 23
Cash surrender values, including reconverted additions applied in payment of premiums,	3,669 08
Cash dividends paid policy-holders, $4,479.09; applied in payment of premiums, $28,753.03,	33,232 12
Premium notes or loans used in payment of dividends,	8,775 21
Total paid policy-holders,	$320,145 58
Cash paid for commissions to agents,	85,989 76
for salaries and travelling expenses of agents,	43,227 21
for medical examiner's fees,	15,796 62
for salaries of officers and office employees,	29,591 14
for taxes and fees,	8,718 49
for rent,	12,241 17
for furniture and office fixtures,	869 55
for advertising,	4,175 09
for incidentals,	20,776 42
for depreciation,	18,866 82
Total disbursements,	$560,397 85
Balance,	$2,471,383 59

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,	$33,242 37
Loans on mortgage of real estate (first liens),	1,442,163 75
on collateral security (schedule A),	15,100 00
on company's policies assigned as collateral,	18,900 00
Premium notes or loans on policies in force,	153,108 69
Cost value of stocks and bonds owned (schedule B),	759,206 35
Cash in company's office,	2,420 68
deposited in bank,	39,422 79
Bills receivable,	270 10
Agents' ledger balances,	2,780 19
Personal loans,	768 67
Commuted commissions,	4,000 00
Ledger assets (as per balance),	$2,471,383 59

Other Assets.

Interest due and accrued,		$45,062 92
Rents due and accrued,		97 50
Market value of stocks and bonds, over cost,		40,037 02
Uncollected premiums on policies in force,	$14,806 90	
Deferred premiums on policies in force,	24,512 06	
Total,	$39,318 96	
Deduct loading,	8,631 93	
Net am't of uncollected and deferred prem's		30,687 03
Total assets per company's books,		$2,587,268 06

Items not Admitted.

Commuted commissions,	$4,000 00	
Agents' balances,	2,780 19	
Loans on personal security,	768 67	
Bills receivable,	270 10	
Total,		7,818 96
Total admitted assets,		$2,579,449 10

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$2,340,661 00
Deduct net value of reinsured risks,		3,447 00
Net reinsurance reserve,		$2,337,214 00
Death losses due and unpaid,	$3,650 00	
Matured endowments due and unpaid,	3,219 00	
Death losses and matured endowments in process of adjustment,	19,274 00	
Total policy claims,		26,143 00
Unpaid dividends of surplus due policy-holders,		17,070 72
Premiums paid in advance,		2,615 52
Liabilities as to policy-holders,		$2,383,043 24
Surplus as regards policy-holders,		196,405 86
Gross liabilities,		$2,579,449 10

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$163,450 21	
received during 1883,	13,661 80	
Total,		$177,112 01

Used in payment of losses and claims,	$10,403 33	
Used in payment of surrendered policies and voided by lapse,	3,782 23	
Used in payment of dividends to policy-holders,	8,775 21	
Redeemed by maker in cash,	1,042 55	
Total,		$24,003 32
Balance note assets, Dec. 31, 1883,		$153,108 69

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	3,174	$5,968,617 00
Endowment policies,	1,396	1,855,121 00
All other policies,	813	1,622,550 00

New Policies issued in 1883.

Whole-life policies,	351	425,779 00
Endowment policies,	133	230,350 00
All other policies,	136	262,316 00

Old Policies revived during the Year.

Whole-life policies,	11	24,000 00
Endowment policies,	2	2,000 00
Total number and amount,	6,016	$10,390,733 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	48	$97,958 00
by maturity,	59	67,941 00
by expiry,	199	419,016 00
surrender,	93	164,414 00
lapse,	142	193,200 00
change (N. F. Law),	132	287,257 00
Not taken,	67	109,050 00
Total terminated,	740	$1,338,836 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	3,193	$5,841,284 00
Endowment policies,	1,363	1,824,513 00
All other policies,	720	1,386,100 00
Totals,	5,276	$9,051,897 00
Industrial policies in force,	63,625	$6,730,902 00

Schedule A.

Securities held as Collateral for Cash Loans.

	Market value.	Loaned thereon.
Ottawa, Oswego and Fox R. Val. R.R. b'd,	$1,230 00	$800 00
205 shares American Whip Company, .	20,500 00	11,000 00
25 " N. Y. Central and Hud. R. R.R.,	2,837 50	2,500 00
Jackson, Lansing and Saginaw R R. bond,	1,125 00	800 00
	$25,692 50	$15,100 00

Schedule B.

	Cost value.	Market value.
Massachusetts bonds, ...	$137,025 00	$138,900 00
Marion county bonds, ...	10,300 00	10,150 00
County of Franklin bonds, . . .	35,545 00	35,590 87
City of Salem bonds, ...	5,000 00	5,375 00
of Bath bonds, ...	1,840 00	2,040 00
of Cambridge bonds, . . .	2,003 75	2,090 00
of Cincinnati bonds, ...	21,380 00	25,550 00
of Chicago bonds, ...	4,800 00	6,250 00
of Evansville bonds, ...	5,125 00	5,000 00
of Cleveland bonds, ...	10,300 00	11,300 00
of St Louis bonds, ...	11,770 00	12,410 00
of Indianapolis bonds, . . .	13,130 00	15,600 00
of Columbus bonds, ...	2,040 00	2,000 00
Philadelphia, Wilm. and Balt. R.R. bonds,	6,650 00	7,245 00
Chicago, Burl. and Quincy R.R. bonds, .	25,125 00	30,850 00
Ogdensburg and L. Champlain R.R. bonds,	4,987 50	5,075 00
Illinois Grand Trunk, R.R. bonds, . .	19,400 00	22,500 00
Michigan Central R.R. bonds, . . .	5,362 50	5,625 00
Grand River Valley R.R. bonds, . .	10,487 50	10,800 00
Cedar Rapids and Missouri Riv. R.R. bonds,	13,500 00	16,800 00
Jackson, Lansing and Sag. R.R. bonds, .	10,100 00	10,500 00
Boston and Providence R.R. bonds, . .	26,187 50	31,000 00
Boston and Albany R.R. bonds, . .	25,520 83	29,500 00
Nashua and Rochester R.R. bonds, . .	23,125 00	25,000 00
Lowell and Andover R.R. bonds, . .	18,300 00	22,400 00
Old Colony R.R. bonds, ...	1,020 00	1,180 00
Eastern R.R. bonds, ...	24,177 50	27,750 00
Burlington and Mo. River R.R. bonds, .	11,887 50	12,450 00
New York and New England R.R. bonds,	20,862 50	18,600 00
New Mexico and So. Pacific R.R. bonds, .	11,746 25	11,650 00
Kansas City, Law. and South'n R R. bonds,	10,355 00	10,600 00
Massachusetts Central R.R. bonds, . .	4,750 00	950 00
Southern Kansas and Western R.R. bonds,	11,187 50	11,000 00
Cheshire R.R. bonds, ...	5,500 00	5,525 00
Chicago and Eastern Illinois R R. bonds,	10,900 00	10,000 00

	Cost value.	Market value.
Wichita and South Western R.R. bonds, .	$9,132 50	$8,640 00
Saginaw Valley and St. Louis R.R. bonds,	19,680 00	20,000 00
Chicago, Mil. and St. Paul R.R. bonds, .	5,168 75	5,225 00
Lowell and Lawrence R R. bonds, . .	1,115 00	1,100 00
Pueblo and Arkansas Valley R.R. bonds, .	11,512 50	11,650 00
Oregon Railway and Nav. Co. bonds, .	10,761 90	10,600 00
Saginaw and Western R.R. bonds, . .	10,000 00	10,000 00
Consolidated R R. Co. of Vermont bonds,	4,180 00	4,712 00
Newton and Watertown Gas Light bonds,	20,000 00	20,300 00
New England Mortgage Security bonds, .	7,020 00	7,070 00
Center township (Ind.) note, . . .	15,000 00	15,000 00
50 shares Boston and Maine R.R. Co., .	5,635 62	8,050 00
150 " Chicago, Burl and Q. R.R. Co.,	18,912 50	18,075 00
50 " Union Pacific R.R. Co., . .	4,731 25	3,600 00
50 " Atch., Top. and S. Fé R.R. Co.,	4,212 50	3,950 00
25 " American Loan and Trust Co.,	2,550 00	2,250 00
100 " New England National Bank, .	12,031 00	13,400 00
50 " Tremont National Bank, . .	5,590 50	5,350 00
100 " Continental National Bank, .	10,150 00	10,800 00
35 " Boylston National Bank, . .	4,362 50	4,077 50
100 " Washington Bank, . . .	13,537 50	13,300 00
22 " State National Bank, . .	2,531 50	2,838 00
	$759,206 35	$799,243 37

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY OF BOSTON.

[Incorporated Feb. 24, 1818. Commenced business 1823.]

PAID-UP CAPITAL, $500,000.

JOHN L. GARDNER, *President.* J. C. BRAMAN, *Secretary.*
SAMUEL C. COBB, *Actuary.*

INCOME.

Total premium income, ...	$45,207 94
Cash received for interest on stocks, bonds and loans, .	53,390 76
for commissions on trust, ...	45,630 82
Total income, ...	$144,229 52

DISBURSEMENTS.

Cash paid to annuitants, ...	$62,445 65
for dividends to stockholders, ...	40,000 00
to Massachusetts General Hospital, . . .	5,000 00
for salaries of officers and office employees, .	22,560 00

Cash paid for taxes and fees,	$7,962 90
for rent,	2,500 00
for printing, stationery, etc.,	1,409 09
Total disbursements,	$141,877 64

Assets as per Ledger Accounts.

Cost value of real estate,	$16,066 56
Loans on mortgage of real estate (first liens),	546,141 13
on collateral security,	415,548 18
Cost value of stocks and bonds owned,	161,837 11
Cash deposited in bank,	33,260 57
Ledger assets,	$1,172,853 55

Other Assets.

Interest due and accrued,	$16,241 54
Market value of real estate, over cost,	1,740 54
of stocks and bonds, over cost,	23,129 02
Total assets per company's books,	$1,213,964 65

Liabilities.

Net present value of all outstanding policies and annuities,	$396,449 00
Claims resisted by the company,	3,548 67
Liabilities as to policy-holders,	$399,997 67
Surplus as regards policy-holders,	813,966 98
Gross liabilities,	$1,213,964 65

Exhibit of Policies.

	Number.	Amount.
Policies in force Dec. 31, 1883,	5	$13,000 00
Annuities in force Dec. 31, 1883,	163	–

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY OF SPRINGFIELD.

[Incorporated May 1, 1851. Commenced business Aug. 1, 1851.]

E. W. Bond, *President.* John A. Hall, *Secretary.*

Income.

Total premium income,	$941,187 38
Cash received for interest on stocks, bonds and loans,	367,537 40
as discount on claims paid in advance,	1,004 25
for rents of company's property,	59,713 26
Total income,	$1,369,442 29
Net or ledger assets, Dec. 31, 1882,	6,643,850 50
Total,	$8,013,292 79

Disbursements.

Cash paid for losses and additions,	$420,493 18
Premium notes or loans used in payment of same,	13,849 40
Cash paid for matured endowments and additions,	104,722 56
Premium notes or loans used in payment of same,	9,467 44
Gross amount paid for losses and endowments,	$548,532 58
Received for losses and claims on policies reinsured,	15,000 00
Net amount paid for losses and endowments,	$533,532 58
Cash paid for surrendered policies,	37,888 75
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	18,073 42
Cash surrendered values, including reconverted additions applied in payment of premiums,	26,895 43
Cash dividends paid policy-holders, $23,852.01; applied in payment of premiums, $105,060.60,	128,912 61
Premium notes or loans used in payment of dividends,	70,343 90
Total paid policy-holders,	$815,646 69
Cash paid for commissions to agents,	71,928 51
for salaries and travelling expenses of agents,	94,663 50
for medical examiner's fees,	8,589 00
for salaries of officers and office employees,	34,306 08
for taxes and fees,	20,130 67
for rent,	10,216 23

Cash paid for advertising and printing,	$8,382 59
for incidentals,	17,359 12
expenses on real estate,	44,105 03
Total disbursements,	$1,125,327 42
Balance,	$6,887,965 37

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,		$1,332,659 92
Loans on mortgage of real estate (first liens),		2,123,041 11
on collateral security (schedule A),		359,730 00
on company's policies assigned as collateral,		116,425 00
Premium notes or loans on policies in force,		558,364 51
Cost value of stocks and bonds owned (schedule B),		2,251,353 39
Cash in office and in bank,		142,976 54
Bills receivable,		3,414 90
Ledger assets (as per balance),		$6,887,965 37

Other Assets.

Interest due and accrued,		$177,755 99
Rents due and accrued,		5,946 13
Market value of real estate, over cost,		262,230 08
of stocks and bonds, over cost,		86,558 61
Uncollected premiums on policies in force,	$67,191 68	
Deferred premiums on policies in force,	133,131 09	
Total,	$200,322 77	
Deduct loading (20 per cent.),	40,064 55	
Net am't of uncollected and deferr'd prems.,		160,258 22
Total assets per company's books,		$7,580,714 40

Items not Admitted.

Bills receivable,	3,414 90
Total admitted assets,	$7,577,299 50

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),	$6,668,586 00
Deduct net value of reinsured risks,	33,280 00
Net reinsurance reserve,	$6,635,306 00

Death losses due and unpaid,	$6,000 00	
Matured endowments due and unpaid,	150 00	
Death losses and matured endowments in process of adjustment,	76,439 00	
Claims resisted by the company,	21,214 00	
Total policy claims,		103,803 00
Unpaid dividends of surplus due policy-holders,		21,078 48
Due for premiums paid in advance,		6,439 92
Liabilities as to policy-holders,		$6,766,627 40
Surplus as regards policy-holders,		810,672 10
Gross liabilities,		$7,577,299 50

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$580,144 25	
received during 1883,	104,813 19	
Total,		$684,957 44
Used in payment of losses and claims,	$23,316 84	
of surrendered policies and voided by lapse,	18,073 42	
of dividends to policy-holders,	70,343 90	
Redeemed by maker in cash,	10,672 39	
Total,		122,406 55
Balance note assets, Dec. 31, 1883,		$562,550 89

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	8,992	$21,876,458 00
Endowment policies,	2,856	5,211,614 00
All other policies,	1,636	3,422,175 00

New Policies issued in 1883.

Whole-life policies,	1,245	3,570,450 00
Endowment policies,	1,014	2,277,000 00
All other policies,	16	70,500 00

Old Policies revived during the year.

Whole-life policies,	1	6,000 00
Endowment policies,	2	6,000 00
Total number and amount,	15,762	$36,440,197 00

Policies ceased to be in force during the year.

	Number.	Amount.
Terminated by death,	174	$426,995 00
by maturity,	107	123,872 00
by expiry,	339	755,400 00
by surrender,	131	293,589 00
by lapse,	299	766,300 00
by change and decrease,	–	261,127 00
Not taken,	399	952,750 00
Total terminated,	1,449	$3,580,033 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	9,522	$23,292,942 00
Endowment policies,	3,404	6,607,487 00
All other policies,	1,387	2,959,735 00
Totals,	14,313	$32,860,164 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
19 shares Springfield Gas Light Co.,	$2,850 00	$1,900 00
8 " Massasoit Paper Manuf. Co ,	1,488 00	2,200 00
15 " Union Pacific Railway,	1,110 00	
35 " Union Paper Manuf. Co.,	3,750 00	3,000 00
30 " Cocheco Nat'l B'k, Dover, N. H.,	3,000 00	2,400 00
425 " Hampden Paint and Chem Co.,	7,225 00	7,000 00
25 " N. Y., N. H. and Hartford R.R.,	4,462 50	1,900 00
40 " Union Paper Manuf. Co.,	5,000 00	2,700 00
4 " Third Nat'l Bank, Springfield,	700 00	
20 " Springfield Gas Light Co.,	3,000 00	3,400 00
10 " Westfield Gas Light Co.,	1,100 00	
60 " Valley Paper Co.,	9,000 00	6,000 00
140 " Hampden Glaz. Paper & Card Co.	17,500 00	7,900 00
343 " Beebe & Holbrook Co.,	68,600 00	18,000 00
100 " Springfield Printing Co.,	2,500 00	10,000 00
Springfield Printing Co. bonds,	10,000 00	
10 shares N. Y., N. H. and Harttord R.R.,	1,785 00	500 00
5 " John Hancock Nat'l Bank,	625 00	
13 " Pynchon Nat'l Bank,	2,314 00	4,500 00
8 " Leicester Nat'l Bank,	1,000 00	
Real estate mortgage,	5,000 00	
Marietta and No. Georgia R.R. mort. bonds,	3,000 00	3,000 00
120 shares Chicopee Water Co.,	15,000 00	9,000 00

	Market value.	Amount insured
Streator Gas Light and Coke Co. bonds, .	$3,300 00	$2,700 00
25 shares N. Y., N. H. and Hartford R.R., .	4,462 50	2,425 00
Greenwood County, Kansas, bonds, . .	3,675 00	2,500 00
100 shares Valley Paper Co., . . .	15,000 00	10,000 00
Greenwood County, Kansas, bonds, . .	1,575 00	8,500 00
100 shares Union Pacific R.R., . . .	7,400 00	
So. Central R.R. of New York bonds, .	2,700 00	2,000 00
50 shares N. J. Construction Co , . .	2,500 00	650 00
100 " Cocheco Nat'l B'k, Dover, N. H.,	10,000 00	10,000 00
Leadville Water Co. bonds, . . .	15,750 00	14,250 00
445 shares Union Paper Manuf. Co., . .	55,625 00	20,000 00
150 " Union Paper Manuf. Co., . .	18,750 00	32,500 00
Kansas City, St. J. and C. B. R.R. bonds, .	25,960 00	
Kansas City, St. J and C. B. R.R. bonds, .	44,840 00	34,000 00
25 shares Springfield F. and M. Ins. Co , .	4,125 00	3,000 00
Douglas County, Wis., bonds, . . .	23,100 00	20,000 00
Chattel mortgage, ...	5,000 00	2,500 00
500 shares Drovers' Nat'l Bank, Chicago, .	6,000 00	5,000 00
500 " Lake Shore and Mich. So R.R.,	48,000 00	
200 " Chic., R. I. and Pacific R.R., .	23,600 00	
200 " Western Union Tel. Co., . .	15,200 00	
100 " Chic., Burl. and Quincy R.R., .	12,200 00	106,305 00
100 " Chic. and No.-Western R.R., .	11,700 00	
100 " Missouri Pacific R.R., . .	9,000 00	
100 " Union Pacific R.R., . . .	7,600 00	
	$547,072 00	$359,730 00

Schedule B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
5 shares Agawam Nat'l B'k, Springfield,	$515 00	$650 00
20 " Pynchon Nat'l B'k, Springfield,	1,975 00	3,560 00
124 " First Nat'l Bank, Springfield, .	13,850 00	20,460 00
81 " Second Nat'l B'k, Springfield,	9,930 00	15,066 00
35 " Chicopee Nat'l B'k, Springfield,	5,120 00	5,950 00
17 " J. Hancock N. B'k, Springfield,	1,924 00	2,125 00
100 " City Nat'l Bank, Springfield, .	10,000 00	13,000 00
24 " First Nat'l Bank, Chicopee, .	2,586 00	4,128 00
34 " First Nat'l B'k, Northampton,	3,455 50	4,556 00
38 " Metropolitan Nat'l B'k, N. Y.,	5,454 50	5,662 00
15 " Eliot Nat'l Bank, Boston, .	1,522 50	1,860 00
25 " Webster Nat'l Bank, Boston, .	2,625 00	2,725 00
15 " Merchants' Nat'l B'k, Boston, .	1,844 57	2,010 00
35 " Nat'l B'k of Commerce, Bost'n,	3,500 00	4,060 00
98 " Franklin Co. N. B'k, Greenfi'd,	9,506 00	11,564 00
100 " St. Paul N. B'k, St. Paul, Minn.,	10,000 00	10,800 00

	Cash value.	Market value.
770 shares Boston and Albany R.R.,	$95,176 38	$135,520 00
100 " N. Y., N. H. and Hartford R.R.,	15,324 50	17,850 00
1000 " N. Y. Central and H. R. R.R.,	127,125 00	112,625 00
1100 " Union Pacific R.R.,	124,825 00	81,400 00
1100 " Lake Shore and Mich. So. R.R.,	123,187 50	108,625 00
500 " Albany and Susq. R.R.,	63,112 50	67,000 00
200 " Chic., R. I. and Pacific R.R.,	8,925 00	23,500 00
110 " Chic., Burl. and Quincy R.R.,	13,795 33	13,227 50
175 " Conn. River R.R.,	28,675 00	29,225 00
117 " Buffalo, N. Y. and Phila. R.R.,	975 00	1,345 50
1100 " Western Union Tel. Co.,	86,687 50	81,675 00
St. Louis, Alton and T. Haute R.R. bonds,	30,026 25	36,855 00
Kansas and Nebraska R.R. bonds,	8,000 00	6,778 00
Kansas Pacific R.R. bonds,	24,823 49	27,820 00
Ind., Blooming'n and Western R.R. bonds,	105,895 00	111,050 00
Central Iowa R.R. bonds,	80,000 00	80,620 00
Railway Equipment Co. bonds,	78,250 20	79,000 00
Ohio and W. Virginia R.R. bonds,	30,000 00	34,500 00
Southern Central R.R. bonds,	45,750 00	46,440 00
Ohio Southern R.R. bonds,	53,500 00	50,600 00
Oregon Short Line R.R. bonds,	4,000 00	3,640 00
Denver, So. Park and Pacific R.R. bonds,	29,500 00	28,800 00
St. Louis, Hannibal and Keokuk R.R. b'ds,	10,000 00	10,000 00
Lebanon Springs R R. bonds,	48,000 00	50,000 00
St. Johnsbury and L. Champ. R.R. bonds,	30,000 00	31,500 00
Buffalo, N. Y. and Phila. R.R. bonds,	24,650 00	24,840 00
Florida, Central and Western R.R. bonds,	16,666 67	19,500 00
Des Moines, Osceola and South'n R.R. b'ds,	25,000 00	26,000 00
United States bonds,	100,000 00	101,000 00
Council Bluffs city water works bonds,	20,000 00	20,000 00
Burlingame city bonds,	4,000 00	4,400 00
Cleveland city bonds,	25,000 00	28,750 00
Kansas City water works bonds,	97,500 00	109,000 00
St. Joseph water works bonds,	100,000 00	106,000 00
City water works bonds, Omaha,	75,000 00	79,500 00
Knoxville water works bonds,	25,000 00	25,750 00
Hornellsville water works bonds,	24,375 00	25,750 00
White County (Ill.) bonds,	11,550 00	12,960 00
Cass County (Ill.) bonds,	17,100 00	19,950 00
Kankakee County (Ill.) bonds,	30,000 00	32,400 00
Warren County (Ill.) bonds,	20,900 00	24,200 00
Gallatin County (Ill) bonds,	24,750 00	27,000 00
Greenwood County (Kansas) bonds,	20,000 00	21,000 00
Leavenworth City Water Co. bonds,	50,000 00	51,500 00
Leadville (Col.) Water Co. bonds,	14,625 00	15,750 00
Spencer (Mass.) Water Co. bonds,	50,000 00	51,500 00
Wallingford (Conn.) Gas Light Co. bonds,	9,750 00	10,200 00
Quincy (Mass.) Water Co. bonds,	37,050 00	38,760 00

	Cash value.	Market value.
Monmouth (Ill.) Township bonds,	$24,375 00	$26,750 00
Kankakee (Ill.) Township bonds,	11,000 00	11,880 00
Edwardsville (Ill.) Township bonds,	11,700 00	12,840 00
Douglass (Ill.) Town bonds,	32,000 00	32,960 00
	$2,251,353 39	$2,337,912 00

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY OF BOSTON.

[Incorporated April 1, 1835. Commenced business Dec. 1, 1843.]

BENJAMIN F. STEVENS, *President.* JOSEPH M. GIBBENS, *Secretary.*

INCOME.

Total premium income,	$1,961,319 10
Cash received for interest on stocks, bonds and loans,	698,149 93
for interest on other debts due the company,	74,882 28
for rents of company's property,	62,361 15
profit and loss account,	160,489 29
Total income,	$2,957,201 75
Net or ledger assets Dec. 31, 1882,	14,707,391 89
Total,	$17,664,593 64

DISBURSEMENTS.

Cash paid for losses and additions,	$958,067 89
Premium notes or loans used in payment of same,	40,116 11
Cash paid for matured endowments and additions,	312,249 17
Premium notes or loans used in payment of same,	24,106 83
Gross amount paid for losses and endowments,	$1,334,540 00
Cash paid for surrendered policies,	118,584 09
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	69,852 29
Cash distributions paid policy-holders, applied in payment of premiums,	481,371 46
Premium notes or loans used in payment of distributions,	52,215 15
Total paid policy-holders,	$2,056,562 99
Cash paid for commissions to agents,	145,643 18
for medical examiner's fees,	11,138 50
for salaries of officers and office employees,	82,646 97

Cash paid for taxes and fees,	$32,512 49
for advertising,	10,042 31
for incidentals,	99,803 37
for interest,	483 27
Total disbursements,	$2,438,833 08
Balance,	$15,225,760 56

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$1,279,165 54
Loans on mortgage of real estate (first liens),	2,222,148 00
on collateral security (schedule A),	1,951,157 82
on company's policies assigned as collateral,	4,000 00
Premium notes or loans on policies in force,	957,169 36
Cost value of stocks and bonds owned (schedule B),	7,921,961 40
Cash deposited in bank,	646,912 81
Quarterly and semi-annual premium notes,	243,245 63
Ledger assets (as per balance),	$15,225,760 56

OTHER ASSETS.

Interest due and accrued,		$180,962 86
Rents due and accrued,		13,858 49
Market value of stocks and bonds, over cost,		1,375,276 10
Uncollected premiums on policies in force,	$117,872 26	
Deduct loading (20 per cent.),	23,574 45	
Net am't uncollected and deferred prem's,		94,297 81
Total assets per company's books,		$16,890,155 82

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$13,981,704 00
Death losses unpaid,	$166,099 00	
Matured endowments unpaid,	29,244 00	
Total policy claims,		195,343 00
Unpaid distributions of surplus due policy-holders,		86,531 26
Contingent liability for possible claims on lapsed policies,		53,160 00
Liabilities as to policy-holders,		$14,316,738 26
Surplus as regards policy-holders,		2,573,417 56
Gross liabilities,		$16,890,155 82

Premium Note Account.

Premium notes on hand Dec. 31, 1882,	$1,281,086 97	
received during 1883,	454,110 60	
Total,		$1,735,197 57
Used in payment of losses and claims,	$64,222 94	
Used in payment of surrendered policies and voided by lapse,	69,852 29	
Used in payment of distributions to policy-holders,	52,215 15	
Redeemed by maker in cash,	348,492 20	
Total,		534,782 58
Balance note assets Dec. 31, 1883,		$1,200,414 99

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	13,408	$42,246,461 00
Endowment policies,	4,360	11,549,395 00
All other policies,	2,086	5,501,881 00

New Policies issued in 1883.

Whole-life policies,	642	1,863,059 00
Endowment policies,	1,852	4,935,012 00
All other policies,	17	29,279 00

Old Policies revived during the Year.

Whole-life policies,	91	321,500 00
Endowment policies,	33	81,700 00
All other policies,	2	5,000 00
Total number and amount,	22,491	$66,533,287 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	290	$1,039,694 00
by maturity,	144	350,267 00
by expiry,	49	57,236 00
by surrender,	204	631,606 00
by lapse,	742	2,064,225 00
by change and decrease,	7	33,000 00
Not taken,	226	662,668 00
Total terminated,	1,662	$4,838,696 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	13,158	$41,370,720 00
Endowment policies,	5,655	14,984,345 00
All other policies,	2,016	5,339,526 00
Totals,	20,829	$61,694,591 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
150 shares Worcester Nat'l Bank,	$19,050 00	$15,000 00
14 certificates Huntington Avenue lands,	49,000 00	40,221 57
United States 4 per cent. bonds,	1,240 00	1,000 00
300 shares Atchison, Top. and S. Fé R.R.,	23,550 00	20,000 00
300 " Third Nat'l Bank,	28,500 00	30,000 00
Policy of life insurance,	4,825 00	
600 shares Proprietors Revere House st'ck,	78,000 00	50,000 00
750 " Atchison and Topeka R.R. Co,	58,875 00	38,231 25
12 " Freeman's Nat'l Bank,	1,425 00	1,000 00
Atchison, Top. & S. Fé Land Grant bonds,	11,500 00	10,000 00
9 certificates Huntington Avenue lands,	31,500 00	26,505 00
350 shares Iowa R.R. Land Co.,	12,950 00	
350 " Cedar Rap. and Mo. R. R.R. Co.,	36,750 00	100,000 00
300 " Union Pacific,	21,225 00	
Atchison, Colorado and Pacific R.R. bonds,	54,000 00	
150 shares Nat'l Bank of Commerce,	17,362 50	35,000 00
200 " Continental Nat'l Bank,	21,700 00	
152 " Chicago, Burl. and Q. R.R. Co.,	18,316 00	25,000 00
100 " Fitchburg R.R. Co.,	12,150 00	
100 " Chicago, Burl. and Q. R R. Co.,	12,050 00	10,000 00
United States 4½ per cent. bond,	1,148 75	900 00
150 shares Atch., Top. and S. Fé R.R. Co.,	11,775 00	10,000 00
10 " Chicago, Burl. and Q. R R. Co.,	1,205 00	1,000 00
150 " Atch., Top. and S. Fé R.R. Co.,	11,775 00	8,000 00
120 " Roxbury Gas Light Co,	20,760 00	
100 " Union Pacific R.R. Co.,	7,075 00	32,000 00
100 " Chicago, Burl. and Q. R.R. Co.,	12,050 00	
3 " Fifty Associates,	6,000 00	5,000 00
100 " Atchison and Topeka R.R. Co,	7,850 00	7,000 00
Eastern R.R. Co. bonds,	5,550 00	
Atchison, Topeka and Santa Fé R.R. bonds,	2,300 00	
Old Colony R.R. bonds,	2,340 00	
Chicago, Burl. and Quincy R.R. bonds,	2,410 00	20,000 00
City of Chicago bonds,	2,400 00	
City of Cincinnati bonds,	2,580 00	
Jackson, Lansing and Saginaw R.R. bonds,	5,650 00	

	Market value.	Amount loaned.
80 shares N'l B'k of the Commonwealth,	$8,920 00	$12,000 00
60 " American Loan and Trust Co.,	5,400 00	
Iowa Falls and Sioux City R.R. bond,	1,190 00	1,000 00
United States 4 per cent. Loan,	2,480 00	2,000 00
Union Pacific R.R. bonds,	34,500 00	30,000 00
230 shares Glendon Iron Co.,	18,400 00	12,000 00
300 " Union Pacific R.R. Co.,	21,225 00	20,000 00
1450 " Atch., Top. and S Fé R.R. Co.,	113,825 00	100,000 00
United States 4 per cent. bonds,	37,200 00	32,000 00
250 shares Continental Nat'l Bank,	27,125 00	25,000 00
90 " Third Nat'l Bank, Boston,	8,550 00	7,000 00
150 " Norwich and Wor. R.R. Co.,	22,500 00	15,000 00
1700 " Union Pacific R.R. Co.,	120,275 00	100,000 00
Union Pacific R.R. bonds,	115,000 00	100,000 00
New York and New England R.R. bonds,	46,750 00	50,000 00
Ogdensburg and L. Champlain R.R. bond,	1,020 00	
Massachusetts State bond,	1,140 00	
Cincinnati municipal bonds,	2,580 00	
Old Colony R R. Co. bonds,	2,340 00	
Massachusetts State bonds,	2,280 00	
Metropolitan R.R. bonds,	2,160 00	50,000 00
Boston and Lowell R.R. bonds,	8,480 00	
City of Boston bonds,	30,560 00	
Boston and Albany R.R. Co. bonds,	2,360 00	
Chicago, Burl. and Quincy R.R. bonds,	1,140 00	
City of Portland bonds,	3,540 00	
336 shares Atchison, Top. and S. Fé R.R.,	26,376 00	20,000 00
1000 " Chicago, Burl. and Q. R.R Co.,	120,500 00	100,000 00
150 " Atchison and Topeka R.R. Co.,	11,775 00	10,000 00
Connecticut and Passumpsic R.R. bond,	1,200 00	500 00
Boston currency loan.	5,950 00	5,000 00
United States 4½ per cent. bond,	1,140 00	700 00
Atchison, Top. and S. Fé R.R. Co bonds,	7,850 00	7,500 00
1300 shares Union Pacific R.R. Co.,	91,975 00	97,500 00
300 " Oregon Imp. Co.,	18,300 00	
South Pacific R.R. Co. of Missouri bonds,	15,600 00	30,000 00
Burlington and Miss. River in Neb. bonds,	16,700 00	
Pueblo and Arkansas Valley R.R. bonds,	11,600 00	18,000 00
Union Pacific R.R. (S. F.) bonds,	9,200 00	
50 shares Chicago, Burl. and Q. R.R. Co.,	6,025 00	3,000 00
100 " Fitchburg R.R. Co ,	12,150 00	5,000 00
150 " Atchison and Topeka R.R. Co.,	11,775 00	10,000 00
225 " Union Pacific R.R. Co.,	15,918 75	15,000 00
750 " Rensselaer & Saratoga R.R. Co.	108,750 00	100,000 00
250 " Norwich & Worcester R.R. Co.,	37,500 00	
200 " Chicago, Burl. and Q. R.R. Co.,	24,100 00	20,000 00
170 " Glendon Iron Co.,	13,600 00	50,000 00
Ottawa and Burlington R.R. bonds,	45,000 00	

	Market value.	Amount loaned.
109 shares Glendon Iron Co.,	$8,720 00	$5,000 00
700 " Chic., Mil. and St. Paul R.R. Co.	69,300 00	
Lansing, Jackson and Saginaw R.R. bonds,	9,360 00	60,000 00
Oregon Short Line bonds,	5,430 00	
300 shares Atchison, Top. and S. Fé R.R.,	23,550 00	20,000 00
Sonora Railway Co. bonds,	4,800 00	2,100 00
100 shares Chicago, Burl. and Q. R.R. Co.,	12,050 00	10,000 00
150 " Atch., Top. and S. Fé R.R. Co.,	11,775 00	10,000 00
100 " N. Y. Cent'l & Hud. R. R.R. Co.,	11,100 00	10,000 00
Atch., Top. & S. Fé R.R. b'ds, Dutch stamp,	240,000 00	200,000 00
Union Pacific R.R. 1st mortgage bonds,	114,000 00	100,000 00
	$2,380,847 00	$1,951,157 82

Schedule B.

Stocks and Bonds owned by the Company.

		Cost value.	Market value.
72	shares Atlantic Nat'l Bank,	$7,101 00	$11,088 00
100	" Bay State Nat'l Bank,	7,500 00	9,000 00
333	" Boston Nat'l Bank,	33,300 00	40,959 00
100	" Continental Nat'l Bank,	10,000 00	11,000 00
50	" First Nat'l Bank of Cambridge,	5,000 00	8,300 00
21	" Massachusetts Nat'l Bank,	5,250 00	6,300 00
91	" Merchants' Nat'l Bank,	9,100 00	12,194 00
107	" Nat'l City Bank of Lynn,	10,716 67	17,922 50
150	" Nat'l Revere Bank,	15,000 00	17,700 00
150	" Nat'l Hide and Leather Bank,	15,000 00	16,725 00
240	" Nat'l Eagle Bank,	24,000 00	26,280 00
320	" Fremont Nat'l Bank,	31,951 25	34,240 00
200	" Nat'l Webster Bank,	20,000 00	21,900 00
375	" Boston Safe Dep. & Trust Co.,	37,500 00	45,000 00
250	" Merchandise Nat'l Bank,	25,000 00	24,000 00
120	" State Nat'l Bank,	10,273 10	15,480 00
100	" Third Nat'l Bank,	10,000 00	9,500 00
100	" Globe Nat'l Bank,	10,000 00	10,300 00
818	" Boston and Albany R.R.,	81,800 00	143,968 00
300	" Boston and Providence R.R.,	29,950 00	50,100 00
1162	" Chicago, Burl. and Q. R.R. Co.,	116,132 77	140,021 00
800	" Conn. & Passumpsic R.R. Co.,	36,000 00	66,800 00
150	" Fitchburg R.R. Co.,	14,752 00	18,225 00
150	" N. Y., N. H. & Hart. R.R. Co.,	15,000 00	26,700 00
850	" Norwich & Worcester R.R. Co.	84,925 25	130,050 00
100	" Northern R.R. Co.,	10,000 00	11,100 00
200	" Connecticut River R.R. Co.,	20,000 00	32,600 00
266	" Chicago and Alton R.R. Co,	26,600 00	35,644 00
200	" Port., Saco and Ports. R.R. Co,	20,000 00	23,000 00
105	" Eastern R.R. of N.H.,	3,150 00	9,450 00

	Cost value.	Market value.
Eastern R.R. bonds,	$275,000 00	$305,250 00
Philadelphia, Wil. and Balt. R.R. bonds,	193,871 67	215,690 00
Agricultural Branch R.R. bonds,	14,895 00	18,000 00
Michigan Central R.R. bonds,	73,000 00	81,760 00
Boston, Concord and Montreal R.R. bonds,	500,000 00	572,500 00
Chicago, Burlington & Quincy R.R. bonds,	120,000 00	149,700 00
Worcester and Nashua bonds,	75,000 00	75,000 00
New Haven and Derby R.R. bonds,	14,250 00	17,700 00
Nashua and Rochester R.R. bonds,	116,191 66	125,000 00
Albany city loan,	23,256 00	28,800 00
Boston city bonds,	207,736 12	258,280 00
Boston water loan,	268,000 00	289,440 00
Boston sterling loan,	190,000 00	209,000 00
Chicago sewage water loan,	70,350 00	90,000 00
New Hampshire loan,	26,000 00	31,200 00
Hartford city loan,	100,000 00	118,000 00
Chelsea city bonds,	206,504 17	248,040 00
Lawrence city bonds,	186,210 83	220,785 00
Lynn city bonds,	226,000 00	253,210 00
Massachusetts loan,	98,172 35	117,420 00
Rhode Island loan,	50,000 00	60,000 00
Cincinnati city loan,	95,000 00	113,100 00
Beverly city loan,	80,000 00	84,800 00
Worcester water loan,	110,000 00	123,500 00
Lowell city loan,	56,533 33	64,125 00
Brookline loan,	410,600 00	447,716 00
Somerville loan,	10,000 00	10,000 00
Fitchburg loan,	125,485 17	157,250 00
Springfield water loan,	126,000 00	171,360 00
Providence loan,	146,403 06	164,850 00
Loan to Providence & Worcester R.R. Co.,	25,000 00	25,000 00
Norwich loan,	94,000 00	115,320 00
Meriden water loan,	100,000 00	113,500 00
Fall River loan,	203,000 00	234,450 00
Maine loan,	7,000 00	7,840 00
Holyoke funding loan,	5,000 00	5,450 00
Newton loan,	70,000 00	87,400 00
Haverhill loan,	5,000 00	5,600 00
New York loan,	300,000 00	357,000 00
New England Mortgage Sec. Co. bonds,	100,000 00	105,000 00
New Bedford loan,	10,000 00	11,400 00
Salem loan,	10,000 00	11,500 00
Taunton loan,	39,000 00	47,190 00
Norwalk loan,	50,000 00	52,500 00
Lewiston loan,	100,000 00	107,250 00
Pawtucket loan,	150,000 00	161,812 50
Loan to Boston and Lowell R.R. Co.,	50,000 00	50,000 00
to Fifty Associates,	165,000 00	165,000 00

	Cash value.	Market value.
Loan to Boston, Concord & Montreal R.R.,	$20,000 00	$20,000 00
to Mass. Loan and Trust Co.,	200,000 00	200,000 00
to Boston and Maine R R.,	200,000 00	200,000 00
55 shares Boston Gas Light Co.,	27,500 00	47,025 00
5 " Dwight Manufacturing Co.,	5,000 00	3,500 00
5 " Massachusetts Cotton Mills,	5,000 00	5,812 50
United States bonds,	1,042,000 00	1,310,665 00
	$7,921,961 40	$9,297,237 50

STATE MUTUAL LIFE ASSURANCE COMPANY OF WORCESTER.

[Incorporated March 16, 1844. Commenced business June 1, 1845.]

A. G. Bullock, *President.* Henry M. Witter, *Secretary.*

Income.

Total premium income,	$467,136 52
Cash received for interest and rents,	143,750 97
Total income,	$610,887 49
Net or ledger assets, Dec. 31, 1882,	2,868,873 96
Total,	$3,479,761 45

Disbursements.

Cash paid for losses and additions,	$126,969 41
for matured endowments and additions,	63,540 00
Gross amount paid for losses and endowments,	$190,509 41
Cash paid for surrendered policies,	14,040 59
Cash dividends paid policy-holders, applied in payment of premiums,	87,353 16
Total paid policy-holders,	$291,903 16
Cash paid for commissions to agents,	66,067 50
for salaries and travelling expenses of agents,	15,545 32
for medical examiner's fees,	3,400 00
for salaries of officers and office employees,	9,575 41
for taxes and fees,	6,698 03
for advertising and incidentals,	10,609 92
profit and loss,	9,365 00
Total disbursements,	$413,164 34
Balance,	$3,066,597 11

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,		$37,500 00
Loans on mortgage of real estate (first liens),		189,915 00
on collateral security (schedule A),		1,900 00
on company's policies assigned as collateral,		20,002 00
Premium notes or loans on policies in force,		42,486 61
Cost value of stocks and bonds owned (schedule B),		2,734,568 83
Cash deposited in bank,		40,224 67
Ledger assets (as per balance),		$3,066,597 11

OTHER ASSETS.

Interest and rents due and accrued,		40,000 00
Market value of stocks and bonds, over cost,		195,191 17
Total assets per company's books,		$3,301,788 28

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$2,611,930 00
Deduct net value of reinsured risks,		532 00
Net reinsurance reserve,		$2,611,398 00
Death losses and matured endowments in process of adjustment,	$11,000 00	
Claims resisted by the company,	15,000 00	
Total policy claims,		26,000 00
Liabilities as to policy-holders,		$2,637,398 00
Surplus as regards policy-holders,		664,390 28
Gross liabilities,		$3,301,788 28

PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1882,	$32,174 93	
received during 1883,	74,313 93	
Total,		$106,488 86
Redeemed by maker in cash,		64,002 25
Balance note assets, Dec. 31, 1883,		$42,486 61

EXHIBIT OF POLICIES.

Policies and additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	3,874	$8,775,030 00
Endowment policies,	1,291	3,079,995 00
Reversionary additions,	–	161,320 00

New Policies issued in 1883.

	Number.	Amount.
Whole-life policies,	241	$806,700 00
Endowment policies,	613	2,088,500 00
Whole-life policies revived during the year,	1	1,000 00
Additions by dividends,	–	4,339 00
Total number and amount,	6,020	$14,916,884 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	57	$121,969 00
by maturity,	31	63,540 00
surrender,	50	126,495 00
lapse,	138	304,500 00
change and decrease,	–	50,767 00
Not taken,	33	87,500 00
Total terminated,	309	$754,771 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	3,921	$9,106,597 00
Endowment policies,	1,790	4,898,426 00
Reversionary additions,	–	157,090 00
Totals,	5,711	$14,162,113 00

SCHEDUDE A.

Securities held as Collateral.

	Market value.	Amount loaned.
19 shares Quinsigamond National Bank,	$1,900 00	$1,900 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$390,485 46	$445,475 00
Boston and Albany R.R. bonds,	125,365 00	142,780 00
Boston and Albany R.R. stock,	18,350 00	19,250 00
Worcester and Nashua R.R. bonds,	126,500 00	125,000 00
Providence and Worcester R.R. bonds,	306,000 00	340,000 00
Providence and Worcester R.R. stock,	21,094 50	21,942 00
Fitchburg R.R. bonds,	123,625 00	124,000 00
B. C. F. and N. B. R.R. bonds,	33,000 00	33,000 00
N. Y. Lack. and Western R.R. bonds,	46,333 75	48,000 00
Chicago and N. W. R.R. bonds,	59,680 00	59,470 00
Morris and Essex R.R. stock,	25,450 00	24,800 00
Chicago, R. I. and Pacific R.R. stock,	12,575 00	11,700 00

	Cost value.	Market valuc.
Michigan Central R.R. bonds,	$10,300 00	$10,400 00
Old Colony R.R. stock,	13,874 25	13,900 00
Boston and Maine R.R. stock,	16,150 25	16,000 00
N. Y. C. and H. R.R. bonds,	21,075 00	20,600 00
Chicago, Burl., and Quincy R.R. bonds,	8,750 00	8,700 00
Boston and Lowell R.R. stock,	10,773 13	11,000 00
N. Y. and N. E. R.R. bonds,	10,662 50	9,500 00
Portland (Me.) city bonds,	28,841 49	35,000 00
Springfield city bonds,	128,445 00	161,860 00
Northampton town bonds,	23,500 00	29,500 00
Meriden (Conn.) city bonds,	42,785 00	44,460 00
Bangor (Me.) city bonds,	26,375 00	31,250 00
Lawrence city bonds,	75,000 00	80,500 00
Newton city bonds,	26,750 00	25,750 00
Newburyport city bonds,	6,300 00	6,480 00
Lowell city bonds,	62,500 00	62,800 00
Portsmouth (N. H.) city bonds,	19,260 00	21,240 00
Dover (N. H.) city bonds,	24,610 00	26,910 00
Worcester city bonds,	86,600 00	88,000 00
Providence (R. I.) city bonds,	25,875 00	26,250 00
Boston city bonds,	75,125 00	78,000 00
Lynn city bonds,	10,500 00	11,000 00
Cincinnati (Ohio) city bonds,	9,640 00	9,600 00
St. Paul (Minn.) city bonds,	50,500 00	47,500 00
Newark (N. J.) city bonds,	57,500 00	57,500 00
Minneapolis (Minn.) city bonds,	41,922 50	41,000 00
St. Louis (Mo.) city bonds,	47,000 00	46,400 00
Holyoke town bonds,	11,200 00	11,400 00
Pawtucket (R. I.) town bonds,	26,750 00	27,500 00
Brookline town bonds,	20,000 00	20,000 00
Amesbury town bonds,	10,400 00	10,000 00
Medway town bonds,	6,350 00	6,000 00
Winthrop town bonds,	10,200 00	10,300 00
West Springfield town bonds,	12,625 00	13,000 00
Berlin town bonds,	10,000 00	10,200 00
Grafton town bonds,	10,000 00	10,100 00
Rutland town bonds,	6,000 00	6,000 00
Guilford (Vt.) town bonds,	7,000 00	7,000 00
Clinton town bonds,	41,400 00	40,800 00
Beverly town bonds,	51,375 00	51,000 00
District of Columbia bonds,	30,887 50	30,100 00
Quincy Water Co. bonds,	15,075 00	15,150 00
Third National Bank stock, Springfield,	10,000 00	17,500 00
Westminster Nat. B'k stock, Westminster,	5,000 00	5,000 00
Northborough N. B'k stock, Northborough,	2,000 00	2,500 00
Wachusett Nat'l Bank stock, Fitchburg,	2,500 00	5,000 00
Leicester National Bank stock, Leicester,	5,525 00	6,100 00
Millbury National Bank stock, Millbury,	8,000 00	10,400 00

	Cost value.	Market value.
Grafton National Bank stock, Grafton, .	$7,900 00	$9,875 00
City National Bank stock, Worcester, .	4,000 00	4,720 00
Quinsigamond Nat'l B'k stock, Worcester,	18,790 00	18,700 00
Worcester Nat'l Bank stock, Worcester, .	4,900 00	4,550 00
Central National Bank stock, Worcester, .	2,500 00	3,500 00
Continental National Bank stock, Boston,	10,012 50	10,800 00
Shawmut National Bank stock, Boston, .	6,725 00	7,504 00
Howard National Bank stock, Boston, .	17,115 50	20,040 00
First National Bank stock, Boston, . .	5,000 00	9,750 00
Suffolk National Bank stock, Boston, .	3,350 00	3,000 00
Eliot National Bank stock, Boston, . .	4,075 50	5,000 00
Revere National Bank stock, Boston, .	6,756 25	7,839 00
Republic National Bank stock, Boston, .	7,562 50	9,525 00
Redemption National Bank stock, Boston,	15,985 00	14,490 00
Tremont National Bank stock, Boston, .	13,300 00	10,800 00
Webster National Bank stock, Boston, .	5,275 00	5,350 00
Hide and Leather Nat'l Bank stock, Boston,	11,575 00	12,320 00
Atlantic National Bank stock, Boston, .	24,723 75	29,250 00
Adams National Bank stock, No. Adams, .	13,122 50	10,620 00
First National Bank stock, Westborough, .	540 00	560 00
	$2,734,568 83	$2,929,760 00

LIFE INSURANCE COMPANIES

OF OTHER STATES.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH ABSTRACT OF ANNUAL STATEMENTS, FOR THE YEAR ENDING DECEMBER 31, 1883.

DETAILED STATEMENT OF ASSETS AND LIABILITIES.

ÆTNA LIFE INSURANCE COMPANY OF HARTFORD, CONN.

[Incorporated, 1820. Commenced business 1850.]

PAID-UP CAPITAL, $1,000,000.

MORGAN G. BULKELEY, *President.* J. L. ENGLISH, *Secretary.*

INCOME.

Total premium income,	$2,719,350 19
Cash received for interest on stocks, bonds and loans,	1,487,039 43
for interest on other debts due the company,	70,923 15
as discount on claims paid in advance,	11,398 63
for profits on bonds or stocks sold,	191,010 95
Total income,	$4,479,722 35
Net ledger assets, Dec., 31, 1882,	26,756,069 56
Total,	$31,235,791 91

DISBURSEMENTS.

Cash paid for losses and additions,	$1,195,760 23
Premium notes or loans used in payment of same,	59,112 47
Cash paid for matured endowments and additions,	671,170 60
Premium notes or loans used in payment of same,	34,378 40
Gross amount paid for losses and endowments,	$1,960,421 70
Received for losses and claims on policies reinsured,	6,000 00
Net amount paid for losses and endowments,	$1,954,421 70
Cash paid for surrendered policies,	42,528 45
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	58,539 49
Cash surrender values, including reconverted additions applied in payment of premiums,	204,108 79

Cash dividends paid policy-holders, applied in payment of premiums,	$385,481 24
Premium notes or loans used in payment of dividends,	136,748 49
Total paid policy-holders,	$2,781,828 16
Cash paid for dividends to stockholders,	87,500 00
for commissions to agents,	272,734 52
for salaries and travelling expenses of agents,	18,102 16
for medical examiner's fees,	18,654 68
for salaries of officers and office employees,	56,532 32
for taxes and fees,	81,544 63
for rent,	8,999 78
for furniture and office fixtures,	494 81
for advertising,	10,138 31
for incidentals,	84,274 79
Total disbursements,	$3,420,804 16
Balance,	$27,814,987 75

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,	$447,200 79
Loans on mortgage of real estate (first liens),	13,959,006 21
on collateral security (schedule A),	554,093 31
on company's policies assigned as collateral,	228,094 62
Premium notes or loans on policies in force,	2,115,692 16
Cost value of stocks and bonds owned (schedule B),	8,744,778 48
Cash in company's office,	26,819 87
deposited in bank,	1,716,964 34
Bills receivable,	20,724 69
Agents' ledger balances,	1,613 28
Ledger assets (as per balance),	$27,814,987 75

Other Assets.

Interest due and accrued,		383,931 14
Market value of stocks and bonds, over cost,		680,220 31
Uncollected premiums on policies in force,	$70,371 09	
Deferred premiums on policies in force,	131,045 70	
Total,	$201,416 79	
Deduct loading (20 per cent.),	40,283 35	
Net am't of uncollected and deferred prems.,		161,133 44
Total assets per company's books,		$29,040,272 64

Items not Admitted.

Agents' balances,	$1,613 28	
Bills receivable,	20,724 69	
Total,		$22,337 97
Total admitted assets,		$29,017,934 67

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$23,849,658 00
Deduct net value of reinsured risks,		57,244 00
Net reinsurance reserve,		$23,792,414 00
Death losses due and unpaid,	$35,117 00	
Matured endowments unpaid,	40,121 00	
Death losses and matured endowments in process of adjustment,	261,259 00	
Claims resisted by the company,	36,000 00	
Total policy claims,		372,497 00
Unpaid dividends of surplus due policy-holders,		55,685 38
Due for premiums paid in advance,		3,029 30
Liabilities as to policy-holders,		$24,223,625 68
Surplus as regards special policy-holders,	$385,000 00	
as regards general policy-holders,	4,409,308 99	
Gross surplus as regards policy-holders,		4,794,308 99
Gross liabilities,		$29,017,934 67

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$2,284,898 96	
received during 1883,	121,610 66	
Total,		$2,406,509 62
Used in payment of losses and claims,	$93,490 87	
of surrendered policies and voided by lapse,	58,539 49	
of dividends to policy-holders,	136,748 49	
Redeemed by maker in cash,	13,434 30	
Total,		302,213 15
Balance note assets, Dec. 31, 1883,		$2,104,296 47

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	36,821	$53,689,763 00
Endowment policies,	18,603	20,354,664 00
All other policies,	3,804	8,884,433 00

New Policies issued in 1883.

	Number.	Amount.
Whole-life policies,	1,926	3,419,582 00
Endowment policies,	2,526	4,059,902 00
All other policies,	1,045	2,552,949 00

Old Policies revived during the year.

Whole-life policies,	13	44,222 00
Endowment policies,	7	20,930 00
All other policies,	5	17,000 00
Total number and amount,	64,750	$93,043,445 00

Policies ceased to be in force during the year.

	Number.	Amount.
Terminated by death,	819	$1,302,807 00
by maturity,	801	715,968 00
by expiry,	175	470,122 00
by surrender,	744	1,443,815 00
by lapse,	893	2,211,656 00
Not taken,	964	1,858,742 00
Total terminated,	4,396	$8,003,110 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	37,058	$53,701,751 00
Endowment policies,	19,255	21,955,681 00
All other policies,	4,041	9,382,903 00
Totals,	60,354	$85,040,335 00

SCHEDULE A.

Securities held as Collateral.

		Market value.	Amount loaned
75 shares	United States Bank,	$11,250 00	
300 "	Willimantic Linen Co.,	15,000 00	
80 "	Ætna Fire Insurance Co.,	18,000 00	
25 "	Hartford Carpet Co.,	5,500 00	$47,700 00
100 "	Hartford City Coal and Salt Co.,	2,500 00	
13 "	United States Bank,	1,950 00	
44 "	Ætna Fire Insurance Co.,	9,900 00	
400 "	Willimantic Linen Co.,	20,000 00	
50 "	Hartford Carpet Co.,	11,000 00	
40 "	Ætna Fire Insurance Co.,	9,000 00	58,363 31
150 "	United States Bank,	22,500 00	
25 "	Ætna Fire Insurance Co.,	5,625 00	

		Market value.	Amount loaned.
54 shares	Ætna Fire Insurance Co.,	$12,150 00	
30 "	Hartford Carpet Co.,	6,600 00	$21,400 00
100 "	Ætna Fire Insurance Co.,	22,500 00	
Keithsburg Township bonds,		2,000 00	
City of Beardstown bonds,		1,500 00	2,680 00
85 shares	Union Salt Co.,	29,750 00	25,000 00
50 "	United States Bank,	7,500 00	
10 "	Orient Fire Insurance Co.,	800 00	4,000 00
16 "	Central Nat'l B'k, Middletown,	1,600 00	1,200 00
77 "	N. Y., N. H. and Hartford R.R.,	13,090 00	7,850 00
91 "	Travelers Insurance Co.,	26,390 00	11,400 00
156 "	Ætna Fire Insurance Co.,	35,100 00	12,500 00
1300 "	Wheeler & Wilson Manuf. Co.,	97,500 00	74,000 00
100 "	Orient Fire Insurance Co.,	8,000 00	
80 "	Connecticut Fire Ins. Co.,	9,600 00	16,000 00
Little Rock, Miss. Riv. and Tex. R.R. bonds,		13,000 00	8,000 00
40 shares	Hartford Carpet Co.,	8,800 00	8,000 00
330 "	Hartford City Gas Light Co.,	9,900 00	6,000 00
162 "	Ætna Fire Insurance Co.,	36,450 00	25,000 00
30 "	Ætna Fire Insurance Co.,	6,750 00	
47 "	Phœnix Fire Insurance Co.,	7,520 00	
200 "	Stanley Rule and Level Co.,	15,000 00	46,000 00
195 "	Willimantic Linen Co.,	9,750 00	
25 "	Hartford Carpet Co.,	5,500 00	
140 "	Willimantic Linen Co.,	7,000 00	
Pittsburgh and Western R.R. bonds,		135,000 00	120,000 00
233 shares	Willimantic Linen Co.,	11,650 00	10,000 00
200 "	Southern N. E. Telephone Co.,	25,000 00	10,000 00
200 "	Phœnix Fire Insurance Co.,	32,000 00	20,000 00
100 "	Meriden Britannia Co.,	10,000 00	
80 "	Peck, Stowe & Wilcox Co.,	6,000 00	12,000 00
18 "	Ætna Fire Insurance Co.,	4,050 00	3,000 00
10 "	Ætna Fire Insurance Co.,	2,250 00	
24 "	Phœnix Fire Insurance Co.,	3,840 00	4,000 00
		$755,765 00	$554,093 31

Schedule B.

Stocks and Bonds owned by the Company.

		Cost value.	Market value
235 shares	Conn. River Banking Co.,	$20,356 00	$11,750 00
75 "	Metropolitan B'k, New York,	10,312 50	12,375 00
918 "	Phœnix Nat'l B'k, Hartford,	124,285 50	151,470 00
400 "	Mercantile N. Bank, Hartford,	42,885 25	48,000 00
560 "	City Nat'l Bank, Hartford,	60,900 75	50,400 00
750 "	Hartford Nat'l B'k, Hartford,	107,720 25	127,500 00
739 "	First Nat'l Bank, Hartford,	92,060 66	88,680 00
1552 "	Nat'l Exchange B'k, Hartford,	93,729 80	116,400 00

	Cost value.	Market value.
1608 shares American Nat'l B'k, Hartford,	$93,576 87	$115,776 00
565 " Far. and Mech. N. B'k, H'tf'd,	102,462 25	73,450 00
133 " Suffield Nat'l Bank, Suffield, .	15,100 00	14,630 00
250 " New Britain Nat'l B'k, N. B., .	28,450 00	31,250 00
836 " Charter Oak Nat'l B'k, H'tford,	97,572 25	108,680 00
700 " Ætna Nat'l Bank, Hartford, .	79,969 46	87,500 00
200 " Hartford Trust Co., Hartford,	20,825 00	21,000 00
50 " United States Bank, Hartford,	5,262 50	7,500 00
200 " Rockville Nat'l B'k, Rockville,	20,000 00	25,000 00
100 " Security Company, Hartford, .	10,000 00	11,500 00
United States bonds, ...	952,675 00	1,097,200 00
368 shares Connecticut River R R, . .	39,372 25	60,352 00
84 " Ætna Fire Insurance Co., .	19,236 68	18,900 00
978 " N. Y., N. H. and Hartford R.R.,	144,145 75	166,260 00
Indianapolis and Cincinnati R.R. bonds, .	47,380 00	50,000 00
Columbus and Indianapolis R R. bonds, .	45,000 00	50,000 00
Cincinnati and Indiana R.R. bonds, . .	20,675 00	24,000 00
Clevel'd, Painesville and Ash. R.R. bonds, .	13,671 25	14,700 00
St. Johnsbury and L. Champ. R.R. bonds, .	105,000 00	108,000 00
Union Pacific R.R. bonds, ...	30,690 00	34,500 00
Harlem and Portchester R.R. bonds, . .	99,500 00	125,000 00
N. Y. Central and Hudson R. R.R. bonds, .	100,000 00	125,000 00
Keokuk and Des Moines R R. bonds, . } 121 shares Keokuk and Des Moines R.R. " }	22,033 20	18,749 00
Cleveland and Pittsburgh R.R. bonds, .	747 50	1,000 00
Atlantic Dock bonds, ...	25,000 00	25,750 00
Chic., Mil. and St. Paul R.R. bonds, . .	25,000 00	26,500 00
Vermont Valley R.R. bonds, . . .	150,750 00	157,500 00
Hartford and Conn. Western R R. bonds, .	300,000 00	300,000 00
100 shares Chic., Burl. and Quincy R.R., .	11,687 50	12,000 00
200 " N. Y. Cent. and Hudson R. R.R.,	25,000 00	23,000 00
200 " Union Pacific R.R., . . .	18,625 00	15,400 00
Terre Haute and Logansport R.R. bonds, .	100,000 00	104,000 00
South Carolina state bonds, . . .	26,545 00	36,361 50
Virginia state bonds, ...	23,357 94	15,200 00
Tennessee state bonds, ...	31,301 00	13,600 00
Nebraska state bonds, ...	39,678 85	39,678 85
Mississippi state bonds, ...	10,000 00	10,000 00
Richmond city bonds, ...	20,500 00	25,500 00
Galesburg city bonds, ...	9,245 00	8,700 00
Mobile city bonds, ...	141,500 00	91,975 00
Hartford non-taxable city bonds, . .	68,950 00	79,350 00
Hartford capitol city bonds, . . .	87,740 00	105,600 00
Hartford funded city bonds, . . .	211,620 00	244,200 00
Cleveland city bonds, ...	135,230 00	164,400 00
Louisville city bonds, ...	89,750 00	110,000 00
Kansas City bonds, ...	90,500 00	110,000 00
New Britain city bonds, ...	130,689 00	149,500 00

	Cost value.	Market value.
Chicago water loan city bonds,	$50,000 00	$55,000 00
Springfield city bonds,	82,405 00	86,000 00
Elizabeth funded city bonds,	128,580 00	57,600 00
Grand Rapids city bonds,	5,581 83	10,000 00
Hartford city bonds,	13,710 00	14,700 00
Peoria city bonds,	100,200 00	114,480 00
Beardstown city bonds,	2,980 00	5,000 00
New Boston city bonds,	9,750 00	9,750 00
Cleveland city bonds,	52,390 00	57,200 00
Jersey City bonds,	122,900 00	137,800 00
Newark city bonds,	172,015 00	200,100 00
Fort Wayne city bonds,	40,305 00	51,000 00
Indianapolis city bonds,	487,570 00	557,000 00
Quincy city bonds,	37,564 00	50,000 00
Milwaukee water city bonds,	97,500 00	120,000 00
Cincinnati city bonds,	100,000 00	125,000 00
Hartford park bonds,	1,000 00	1,000 00
Logansport city bonds,	61,200 00	61,200 00
Marion city bonds,	5,642 50	5,500 00
St. Paul city bonds,	52,350 00	63,000 00
Webster city bonds,	37,950 00	37,950 00
Girard city bonds,	5,000 00	5,000 00
Lincoln city bonds,	29,500 00	30,680 00
Creston city bonds,	10,000 00	10,000 00
Emporia city bonds,	20,500 00	20,500 00
Audubon city bonds,	5,600 00	5,600 00
Warren county bonds,	930 00	1,000 00
Blackford county bonds,	19,000 00	19,000 00
Carroll county bonds,	40,000 00	42,000 00
Hamilton county bonds,	5,800 00	6,090 00
Munroe county bonds,	35,000 00	40,000 00
Ford county bonds,	104,000 00	109,200 00
Adams county bonds,	37,937 50	50,000 00
Christian county bonds,	30,250 00	31,000 00
Cook county bonds,	22,750 00	28,750 00
Sangamon county bonds,	8,500 00	10,800 00
Sangamon county bonds,	15,750 00	16,200 00
Kankakee county bonds,	24,687 50	25,000 00
Macoupin county bonds,	77,800 00	77,800 00
Sangamon county bonds,	46,000 00	52,500 00
White county bonds,	10,860 00	12,000 00
Gallatin county bonds,	10,400 00	13,000 00
Randolph county bonds,	29,873 46	29,873 46
DeWitt county bonds,	20,850 00	20,000 00
Hudson (N. J.) county bonds,	49,843 75	54,000 00
Iroquois county bonds,	22,221 50	23,100 00
Ramsey county bonds,	32,000 00	32,000 00
Marion (Indiana) county bonds,	200,250 00	210,000 00

	Cost value.	Market value.
Marion (Iowa) county bonds,	$25,000 00	$25,000 00
Tazewell county bonds,	50,000 00	52,500 00
Johnson county bonds,	85,000 00	87,550 00
Moultrie county bonds,	60,000 00	60,000 00
Ellsworth county bonds,	26,000 00	26,780 00
Monroe county bonds,	7,000 00	7,000 00
Ida county bonds,	49,000 00	49,000 00
Macon county bonds,	15,000 00	15,375 00
Harper county bonds,	11,500 00	11,500 00
Montgomery county bonds,	7,000 00	7,000 00
Clay county bonds,	40,000 00	40,000 00
Stafford county bonds,	5,000 00	5,000 00
Washington county bonds,	34,000 00	35,020 00
Reno county bonds,	20,500 00	20,500 00
Paris town bonds,	21,000 00	21,000 00
Georgetown town bonds,	27,000 00	27,000 00
Mt. Pulaski town bonds,	30,000 00	30,000 00
Grant town bonds,	30,000 00	30,000 00
Penn town bonds,	12,525 00	13,000 00
Moline town bonds,	19,750 00	25,000 00
Rock Island town bonds,	24,125 00	30,000 00
Lennox town bonds,	3,500 00	3,500 00
Danbury town bonds,	6,050 00	7,000 00
Bushnell town bonds,	40,800 00	40,800 00
Ricks town bonds,	6,980 00	8,000 00
Mattoon town bonds,	20,250 00	27,000 00
Winchester town bonds,	4,600 00	5,000 00
Kirklin town bonds,	3,000 00	3,000 00
Galva town bonds,	14,700 00	15,000 00
Keithsburg town bonds,	23,000 00	23,000 00
DeWitt town bonds,	9,950 00	10,000 00
Ross town bonds,	36,480 00	36,480 00
East Windsor town bonds,	29,700 00	31,200 00
Stewart town bonds,	3,000 00	3,000 00
Urbana town bonds,	1,000 00	1,000 00
Sprague town bonds,	40,133 33	40,133 33
Province Quebec town bonds,	25,187 50	26,250 00
Bloomfield town bonds,	40,824 00	40,000 00
Champaign town bonds,	55,000 00	57,750 00
Worth town bonds,	9,000 00	9,000 00
Sangamon town bonds,	15,000 00	15,000 00
Shenandoah town bonds,	14,000 00	14,000 00
Pleasant town bonds,	35,350 00	35,000 00
Boone town bonds,	13,000 00	13,000 00
Creek town bonds,	28,000 00	28,000 00
Angus town bonds,	5,000 00	5,000 00
Humeston town bonds,	3,500 00	3,500 00
Harlan town bonds,	6,600 00	6,600 00

	Cost value.	Market value.
Edgewood Village town bonds,	$7,500 00	$7,500 00
Tuscola town bonds,	10,000 00	10,000 00
Butler town bonds,	25,000 00	25,000 00
Emmetsburg town bonds,	4,000 00	4,000 00
Allerton town bonds,	7,000 00	7,000 00
Lamard town bonds,	10,000 00	10,000 00
Hubbard town bonds,	3,000 00	3,000 00
Fond du Lac town bonds,	75,000 00	75,000 00
Sabula town bonds,	10,000 00	10,000 00
Lennox town bonds,	8,400 00	10,000 00
Lewiston town bonds,	45,000 00	46,350 00
Creek town bonds,	28,000 00	28,840 00
Neodesha town bonds,	14,500 00	14,500 00
Sullivan town bonds,	600 00	600 00
Marcus school district school bonds,	3,000 00	3,000 00
Creston town bonds,	47,000 00	47,000 00
Spring Creek town bonds,	5,000 00	5,000 00
Paris Union town bonds,	17,000 00	17,000 00
Cedar Rapids town bonds,	57,000 00	57,000 00
Milton town bonds,	4,000 00	4,000 00
Red Oak town bonds,	6,500 00	6,500 00
Ida Grove town bonds,	17,000 00	17,000 00
Glad Brook town bonds,	2,500 00	2,500 00
Centreville town bonds,	18,000 00	18,000 00
Hampton town bonds,	12,500 00	12,500 00
Union town bonds,	2,000 00	2,000 00
Defiance town bonds,	3,743 00	3,800 00
Batavia town bonds,	10,000 00	10,000 00
Alta town bonds,	5,200 00	5,200 00
Tipton town bonds,	28,000 00	28,000 00
Portland town bonds,	9,000 00	9,000 00
Odebolt town bonds,	4,750 00	4,750 00
Spencer town bonds,	4,000 00	4,000 00
Enfield town bonds,	4,200 00	4,200 00
South English town bonds,	3,000 00	3,000 00
Camargo town bonds,	5,000 00	5,000 00
Van Horne town bonds,	2,500 00	2,500 00
Garwin town bonds,	1,400 00	1,400 00
Fort Dodge town bonds,	5,000 00	5,000 00
Oxford Junction town bonds,	5,000 00	5,000 00
Snow Hill town bonds,	5,400 00	5,400 00
Goldfield town bonds,	2,000 00	2,000 00
Chariton town bonds,	11,000 00	11,000 00
Sibley town bonds,	2,000 00	2,000 00
Peoria town bonds,	20,000 00	20,000 00
Clearfield town bonds,	2,200 00	2,200 00
Dunlap town bonds,	9,000 00	9,000 00
Imogene town bonds,	2,500 00	2,500 00

	Cost value.	Market value.
Ellsworth town bonds,	$1,850 00	$1,850 00
Marshalltown town bonds,	15,000 00	15,000 00
Lineville town bonds,	4,000 00	4,000 00
Vermillion town bonds,	20,000 00	20,000 00
Panora town bonds,	8,500 00	8,500 00
Saline county town bonds,	2,859 65	2,859 65
	$8,744,778 48	$9,424,998 79

CONNECTICUT GENERAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

[Incorporated June, 1865. Commenced business Octocer, 1865.]

PAID-UP CAPITAL, $150,000.

THOMAS W. RUSSELL, *President.* FREDERICK V. HUDSON, *Secretary.*

INCOME.

Total premium income,	$158,019 87
Cash received for interest on stocks, bonds and loans,	70,336 07
for other interest and rents,	4,662 06
Cash rec'd for profits on bonds, stocks or real estate sold,	20,581 57
Total income,	$253,599 57
Net or ledger assets Dec. 31, 1882,	1,321,417 06
Total,	$1,575,016 63

DISBURSEMENTS.

Cash paid for losses,	$90,583 47
paid for matured endowments,	37,646 70
Gross amount paid for losses and endowments,	$128,230 17
Cash paid for surrendered policies,	2,432 09
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	810 47
Cash surrender values applied in payment of premiums,	8,572 09
Cash dividends paid policy-holders, $3,307.66; applied in payment of premiums, $2,607.32,	5,914 98
Premium notes or loans used in payment of dividends,	2,499 65
Total paid policy-holders,	$148,459 45

Cash paid for dividends to stockholders,	$12,000 00
for commissions to agents,	9,974 66
for salaries and travelling expenses of agents,	12,257 12
for medical examiner's fees,	1,744 62
for salaries of officers and office employees,	13,656 20
for taxes and fees,	4,278 60
for legal expenses,	467 91
for incidentals,	6,140 65
Total disbursements,	$208,979 21
Balance,	$1,366,037 42

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$237,546 60
Loans on mortgage of real estate (first liens),	656,512 65
on collateral security (schedule A),	4,400 00
on company's policies assigned as collateral,	1,900 00
Premium notes or loans on policies in force,	93,503 28
Cost value of stocks and bonds owned (schedule B),	343,975 91
Cash in company's office,	158 49
deposited in bank,	26,929 92
Bills receivable,	303 10
Agents' ledger balances,	462 07
Non-resident tax,	345 40
Ledger assets (as per balance),	$1,366,037 42
Deduct depreciation from cost of assets,	26,292 60
Total net or ledger assets,	$1,339,744 82

OTHER ASSETS.

Interest due and accrued,		$22,899 06
Market value of stocks and bonds, over cost,		19,651 09
Uncollected premiums on policies in force,	$10,528 19	
Deferred premiums on policies in force,	16,735 37	
Total,	$27,263 56	
Deduct loading (20 per cent.),	5,452 71	
Net am't uncollected and deferred prem's,		21,810 85
Total assets per company's books,		$1,404,105 82

ITEMS NOT ADMITTED

Agents' balances,	$462 07	
Bills receivable,	303 10	
Total,		765 17
Total admitted assets,		$1,403,340 65

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$1,091,427 00
Deduct net value of reinsured risks,		9,969 00
Net reinsurance reserve,		$1,081,458 00
Matured endowments due and unpaid,	$6,234 86	
Death losses in process of adjustment,	16,000 00	
Total policy claims,		22,234 86
Premiums paid in advance,		650 04
Liabilities as to policy-holders,		$1,104,342 90
Surplus as regards special policy-holders,	$76,285 50	
as regards general policy-holders,	222,712 25	
Gross surplus as regards policy-holders,		298,997 75
Gross liabilities,		$1,403,340 65

Premium Note Account.

Premium notes on hand Dec. 31, 1882,	$97,647 74	
received during 1883,	8,371 75	
Total,		$106,019 49
Used in payment of surrendered policies and voided by lapse,	$810 47	
Used in payment of dividends to policy-holders,	2,499 65	
Redeemed by maker in cash,	9,206 09	
Total,		12,516 21
Balance note assets Dec. 31, 1883,		$93,503 28

Exhibit of Policies.

Policies in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	3,389	$5,263,649 00
Endowment policies,	509	522,889 00
All other policies,	46	64,536 00

New Policies issued in 1883.

Whole-life policies,	495	690,740 00
Endowment policies,	224	271,930 00
All other policies,	13	52,800 00

Old Policies revived during the year.

	Number.	Amount.
Whole-life policies,	6	$9,500 00
Endowment policies,	2	2,000 00
Whole-life policies increased during the year,	1	1,500 00
Total number and amount,	4,685	$6,879,544 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	48	$87,639 00
by maturity,	96	168,057 00
by surrender,	26	54,561 00
by lapse,	227	306,950 00
by change and decrease,	1	22,000 00
Not taken,	132	173,700 00
Total terminated,	530	$812,907 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	3,457	$5,275,550 00
Endowment policies,	646	685,751 00
All other policies,	52	105,336 00
Totals,	4,155	$6,066,637 00

Schedule A.

Securities held as Collateral.

	Market value.	Amount loaned.
20 shares Phœnix Fire Insurance Co.,	$3,300 00	$2,500 00
12 " Hartford Carpet Co.,	2,400 00	1,200 00
Mortgage assigned to company,	3,000 00	700 00
	$8,700 00	$4,400 00

Schedule B.

Stocks and Bonds owned by Company.

	Cost value.	Market value.
Connecticut state bonds.	$30,246 50	$30,060 00
Tipton (Indiana) county bonds,	13,016 25	13,000 00
Washington (Indiana) city bonds,	9,775 00	10,500 00
Indianapolis (Indiana) city bonds,	24,500 00	26,250 00
Evansville (Indiana) city bonds,	14,425 00	15,000 00
Chicago (Illinois) city bonds,	1,950 00	2,060 00

			Cost value.	Market value
Quincy (Illinois) city bonds,			$12,515 00	$16,000 00
South Norwalk (Conn.) city bonds,			35,817 00	35,100 00
Norwalk (Conn.) town bonds,			47,322 50	47,380 00
Woodburn (Iowa) school district bonds,			2,500 00	2,500 00
Exira (Iowa) school district bonds,			3,000 00	3,000 00
Indianapolis and Cincinnati R.R. bonds,			9,610 00	11,025 00
Lake Shore and Michigan So. R.R. bonds,			5,089 38	6,655 00
St. Johnsbury and L. C. R.R. bonds,			10,500 00	10,500 00
Terre Haute and Logansport R.R. bonds,			10,000 00	10,000 00
125 shares	N. Y., N. H. and H. R.R. stock,		16,793 03	21,875 00
16 "	Shoe & Leather Nat'l B'k, N.Y.,		2,075 00	2,160 00
40 "	Merchants' Exch. N'l B'k, N.Y.,		2,750 00	1,800 00
40 "	Fourth Nat'l Bank, N.Y.,		4,193 00	5,120 00
216 "	American Nat'l Bank, Hartford,		13,538 00	15,120 00
104 "	Phœnix Nat'l Bank, Hartford,		15,853 00	17,680 00
52 "	Charter Oak Nat'l B'k, Hartf'd,		6,700 00	7,592 00
70 "	Hartford Nat'l Bank, Hartford,		10,625 00	12,600 00
100 "	First Nat'l Bank, Hartford,		13,978 25	11,400 00
9 "	Ætna Nat'l Bank, Hartford,		1,116 00	1,116 00
17 "	Farmers' & M. N'l B'k, Hartf'd,		3,270 00	2,074 00
86 "	Conn. T. & S. Dep. Co , Hartf'd,		8,428 00	10,320 00
50 "	Security Co , Hartford,		4,750 00	6,100 00
30 "	City Nat'l Bank, Hartford,		2,790 00	2,640 00
50 "	Thames Nat'l Bank, Norwich,		6,850 00	7,000 00
			$343,975 91	$363,627 00

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

[Incorporated June 15, 1846. Commenced business Dec. 15, 1846.]

JACOB L. GREENE, *President.* JOHN M. TAYLOR, *Secretary.*

INCOME.

Total premium income,	$4,829,098 07
Cash received for interest on stocks, bonds and loans,	2,226,553 17
for interest on other debts due the company,	31,526 25
as discount on claims paid in advance,	20,366 16
for rents of company's property,	515,466 87
for profit and loss account,	247,212 35
Total income,	$7,870,222 87
Net or ledger assets Dec. 31, 1882,	50,172,371 91
Total,	$58,042,594 78

Disbursements.

Cash paid for losses,		$3,115,006 01
Premium notes or loans used in payment of same,		63,767 64
Cash paid for matured endowments,		616,131 06
Premium notes or loans used in payment of same,		18,072 61
Gross amount paid for losses and endowments,		$3,812,977 32
Cash paid for surrendered policies,		135,474 14
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,		80,820 47
Cash surrender values applied in payment of premiums,		562,883 32
Cash dividends paid policy-holders, $27,023.31; applied in payment of premiums, $1,109,119.93,		1,136,143 24
Premium notes or loans used in payment of dividends,		53,553 30
Total paid policy-holders,		$5,781,851 79
Cash paid for commissions to agents,		285,439 18
for travelling expenses of agents,		9,931 64
for medical examiner's fees,		15,567 90
for salaries of officers and office employees,		105,095 37
for taxes and fees,		344,871 06
for advertising,		33,398 19
for incidentals,		67,581 53
for expenses of real estate,		183,276 80
Total disbursements,		$6,827,013 46
Balance,		$51,215,581 32

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,		$12,101,213 36
Loans on mortgage of real estate (first liens),		24,049,620 50
on collateral security (schedule A),		465,284 41
Premium notes or loans on policies in force,		2,849,266 50
Cost value of stocks and bonds owned (schedule B),		10,782,861 58
Cash deposited in bank,		964,748 34
Agents' ledger balances,		2,586 63
Ledger assets (as per balance),		$51,215,581 32

Other Assets.

Interest due and accrued,		$1,029,792 71
Rents due and accrued,		16,493 54
Market value of stocks and bonds, over cost,		259,037 11
Deferred premiums on policies in force,	$66,929 04	
Deduct loading (25 per cent),	16,732 26	
Net am't uncollected and deferred prem's,		50,196 78
Total assets per company's books,		$52,571,101 46

Items not Admitted.

Agents' balances,	$2,586 63	
Depreciation from cost of real estate,*	1,301,394 31	
Total,		$1,303,980 94
Total admitted assets,		$51,267,120 52

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$47,788,862 00
Death losses due and unpaid,	$16,217 25	
Matured endowments due and unpaid,	8,132 00	
Death losses and matured endowments in process of adjustment,	233,402 00	
Claims resisted by the company,	50,923 00	
Total policy claims,		308,674 25
Unpaid dividends of surplus due policy-holders,		93,456 52
Contingent reserve on lapsed policies,		210,183 00
Premiums paid in advance, etc.,		128,118 22
Liabilities as to policy-holders,		$48,529,293 99
Surplus as regards policy-holders,		2,737,826 53
Gross liabilities,		$51,267,120 52

Premium Note Account.

Premium notes on hand Dec. 31, 1882,	$3,083,074 35	
received during 1883,	23,238 00	
Total,		$3,106,312 35
Used in payment of losses and claims,	$81,840 25	
Used in payment of surrendered policies and voided by lapse,	104,058 47	
Used in payment of dividends to policy-holders,	53,553 30	
Redeemed by maker in cash,	17,593 83	
Total,		257,045 85
Balance note assets Dec. 31, 1883,		$2,849,266 50

Exhibit of Policies.

Policies and Additions in force Dec 31, 1882.

	Number.	Amount.
Whole-life policies,	56,489	$142,707,503 00
Endowment policies,	6,584	13,342,383 00
All other policies,	589	1,055,865 00

* In making up the value of the real estate owned, the same system has been employed as in previous years; and the result shows a recovery of $76,299.40 from the deduction in last report.

New Policies issued in 1883.

Whole-life policies,	2,839	$6,708,824 00
Endowment policies,	352	633,021 00
All other policies,	29	100,948 00

Old Policies revived during the Year.

Whole-life policies,	351	1,084,715 00
Endowment policies,	22	46,500 00
All other policies,	2	5,000 00
Total number and amount,	67,257	$165,684,759 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	1,114	$2,867,489 00
by maturity,	315	619,094 00
by expiry,	24	99,250 00
by surrender,	1,116	3,536,338 00
by lapse,	811	2,293,329 00
by change and decrease,	–	179,950 00
Not taken,	282	655,900 00
Total terminated,	3,662	$10,251,350 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	56,726	$141,861,522 00
Endowment policies,	6,311	12,583,991 00
All other policies,	558	987,896 00
Totals,	63,595	$155,433,409 00

Schedule A.

Securities held as Collateral.

		Market value.	Amount loaned.
Hartford city bond,		$1,200 00	$1,000 00
100 shares	Ætna Fire Insurance Co.,	22,200 00	10,000 00
14 "	N. Y., N. H. and Hartford R.R.,	2,464 00	1,500 00
50 "	Merchants' N'l B'k, Toledo, O.,	5,000 00	4,000 00
108 "	National Fire Insurance Co.,	13,284 00	
101 "	Ætna Fire Insurance Co.,	22,422 00	72,000 00
500 "	N Y. Cent'l and Hud. River R.R.	56,000 00	
126 "	Phœnix Insurance Co.,	20,916 00	20,000 00
27 "	Ætna Insurance Co.,	5,994 00	

	Market value.	Amonnt loaned.
Detroit, Lansing and Northern R R. bonds,	$48,380 00	
Ionia and Lansing R.R. bonds, . . .	11,150 00	$100,000 00
Wisconsin Valley R.R. bonds, . . .	56,250 00	
Atchison and Nebraska R.R. bonds, . .	21,600 00	
Terre Haute and Logansport R.R. bonds, .	11,000 00	25,000 00
Chicago and Western Indiana R.R. bonds,	22,000 00	
2400 shares Indianapolis Nat'l Bank, .	319,200 00	200,000 00
172 " N. Y., N. H. and Hartford R.R.,	30,272 00	31,784 41
Columbia and Augusta R.R. bonds, . .	11,000 00	
	$680,332 00	$465,284 41

Schedule B.

Bonds and Stocks owned by the Company.

	Cost value.	Market value
United States bonds, ...	$99,125 00	$134,000 00
State of Tennessee bonds, ...	19,900 00	10,400 00
City of Evansville (Ind.) bonds, . .	266,050 00	266,050 00
of Jackson (Mich.) bonds, . .	99,000 00	99,000 00
of Toledo (Ohio) bonds, . . .	61,200 00	61,200 00
of Fort Wayne (Ind.) bonds, . .	75,000 00	75,000 00
of Louisville (Ky.) bonds, . .	182,500 00	238,000 00
of Toledo (Ohio) bonds, . . .	50,700 00	50,700 00
of Mobile (Ala.) bonds, . . .	88,500 00	88,500 00
of Kansas City (Mo.) bonds, . .	47,500 00	47,500 00
of Milwaukee (Wis.) bonds, . .	596,000 00	704,000 00
of Quincy (Ill.) bonds, . . .	196,423 69	196,423 69
of Galveston (Tex.) bonds, . .	100,000 00	100,000 00
Atlantic Dock Co., Brooklyn, N.Y., bonds,	81,000 00	81,000 00
Province of Quebec bonds, . . .	15,468 75	15,450 00
St. Louis County Park bonds, . . .	28,546 88	29,750 00
St. Louis Chamber of Commerce bonds, .	487,000 00	487,000 00
Atchison, Topeka & Santa Fé R.R. bonds,	180,922 31	184,500 00
Baltimore and Ohio R.R. bonds, . .	269,375 00	285,000 00
Chicago, Burlington & Quincy R.R. bonds,	187,062 22	188,800 00
Chicago, Milwaukee & St. Paul R.R bonds,	625,856 16	616,820 00
Chicago and Alton R.R. bonds, . . .	57,682 17	57,500 00
Chicago and Northwestern R.R. bonds, .	331,040 32	327,800 00
Chicago and Southwestern R.R. bonds, .	61,343 75	60,500 00
Chicago, St. L. and N. Orleans R.R. bonds,	776,562 50	795,000 00
Chicago and Western Indiana R.R. bonds,	745,656 25	770,000 00
C., C. C. and Indianapolis R.R. bonds, .	62,950 83	59,000 00
Central Pacific R.R. bonds, . . .	57,969 16	56,250 00
Cleveland and Pittsburgh R.R. bonds, .	51,264 73	50,580 00
Cinn., Hamilton and Dayton R.R. bonds,	99,206 72	99,140 00
Cinn , Ind'polis, St. L. & Chic. R.R. bonds,	73,252 51	69,930 00
Dayton and Western R.R. bonds, . .	32,765 00	32,400 00

	Cost value.	Market value.
Delaware, Lacka. and Western R.R. bonds,	$1,267 81	$1,250 00
Detroit, Lansing and Northern R.R. bonds,	121,752 50	118,000 00
Harlem River and Portchester R.R. bonds,	1,000,000 00	1,000,000 00
Illinois Central R.R. bonds, . . .	209,000 00	210,000 00
Lake Shore & Mich. Southern R.R. bonds,	209,924 25	202,500 00
Lehigh Valley R.R. bonds, . . .	56,485 17	57,340 00
Michigan Central R.R. bonds, . . .	525,019 33	529,485 00
Nashville and Decatur R.R. bonds, . .	59,554 63	58,000 00
N. Y. Cent'l and Hudson River R.R. bonds,	786,241 67	780,000 00
N. Y,, Lake Erie and Western R.R. bonds,	198,574 42	196,850 00
Northern Pacific R.R. bonds, . . .	507,500 00	515,000 00
Pittsburg, Cinn. and St. Louis R R. bonds,	60,629 94	60,000 00
Philadelphia and Reading R.R. bonds, .	124,740 38	126,500 00
St. Louis, Iron Mountain & So. R.R. bonds,	147,565 71	141,870 00
Union Pacific R.R. bonds, ...	54,640 33	53,500 00
Vermont Valley R.R. bonds, . . .	301,500 00	315,000 00
Wabash, St. Louis and Pacific R R. bonds,	162,880 49	156,000 00
25 shares Ætna Nat'l Bank, Hartford, Ct.,	2,500 00	3,125 00
100 " City Nat'l Bank, Hartford, Ct.,	10,725 00	8,800 00
10 " Charter Oak N'l B'k, Hartford,	1,055 00	1,480 00
130 " First Nat'l Bank, Hartford, Ct.,	13,000 00	15,080 00
176 " Phœnix Nat'l B'k, Hartford, Ct.,	26,081 00	29,920 00
10 " State Bank, Hartford, Ct., .	1,275 00	1,090 00
300 " Conn. T. & S. D. Co., Hartford,	30,000 00	36,000 00
175 " First Nat'l Bank, Litchfield, Ct.,	22,125 00	22,125 00
160 " Fourth Nat'l Bank, N. Y. City,	16,000 00	20,480 00
210 " N. Y., N. H. and Hartford R.R.,	21,000 00	36,960 00
50 " Connecticut River R.R., . .	5,000 00	8,350 00
	$10,782,861 58	$11,041,898 69

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK, N. Y.

[Incorporated July 26, 1859. Commenced business July 28, 1859.]

PAID-UP CAPITAL, $100,000.

HENRY B. HYDE, *President.* WILLIAM ALEXANDER, *Secretary.*

NOTE BY THE COMPANY.—Wherever the term "cash" is used in this statement, it means money in hand, or its equivalent in the Company's money obligations.

INCOME.

Total premium income, ...	$10,727,547 96
Cash received for interest on stocks, bonds and loans, .	1,506,919 82
for interest on other debts due the company,	658,274 39

Cash received for rents of company's property,	$444,003 55
for profit and loss account,	133,825 96
Total income,	$13,470,571 68
Net or ledger assets, Dec. 31, 1882,	45,529,581 54
Total,	$59,000,153 22

DISBURSEMENTS.

Cash paid for losses and additions,	$3,042,104 78
for matured endowments and additions,	558,803 90
Gross amount paid for losses and endowments,	$3,600,908 68
Cash paid to annuitants,	58,544 35
for surrendered policies,	999,808 74
Cash dividends paid policy-holders, applied in payment of premiums,	1,801,808 89
Total paid policy-holders,	$6,461,070 66
Cash paid for dividends to stockholders,	7,000 00
for commissions to agents,	661,158 25
for salaries and travelling expenses of agents,	100,242 79
for medical examiner's fees,	105,204 15
for salaries of officers and office employees,	220,505 88
for taxes and fees,	107,060 11
for rent,	98,476 58
for commuting commissions,	247,905 66
for advertising,	75,435 98
for incidentals,	483,843 43
Total disbursements,	$8,567,903 49
Balance,	$50,432,249 73

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$9,447,332 74
Loans on mortgage of real estate (first liens),	13,072,941 20
on collateral security (schedule A),	8,199,000 00
Cost value of stocks and bonds owned (schedule B),	15,341,915 12
Cash in office and in bank,	3,979,998 38
Agents' ledger balances,	278,517 14
Commuted commissions,	112,545 15
Ledger assets as per balance,	$50,432,249 73

Other Assets.

Interest due and accrued,		$365,276 45
Rents due and accrued,		86,073 99
Market value of stocks and bonds, over cost,		765,653 53
Uncollected premiums on policies in force,	$446,125 00	
Deferred premiums on policies in force,	935,203 00	
Total,	$1,381,328 00	
Deduct loading (20 per cent.),	276,265 60	
Net am't uncollected and deferred prems.,		1,105,062 40
Total assets per company's books,		$52,754,316 10

Items not Admitted.

Commuted commissions,	$112,545 15	
Agents' balances,	278,517 14	
Total,		391,062 29
Total admitted assets,		$52,363,253 81

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$43,345,087 00
Death losses due and unpaid,	$27,805 00	
Death losses and matured endowments in process of adjustment,	169,414 58	
Total policy claims,		197,219 58
Unpaid dividends of surplus due policy-holders,		96,384 00
Liability under lapsed policies,		66,008 86
Liabilities as to policy-holders,		$43,704,699 44
Surplus as regards tontine policy-holders,	$5,126,893 00	
as regards other policy-holders,	3,531,661 37	
Gross surplus as regards policy-holders,		8,658,554 37
Gross liabilities,		$52,363,253 81

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	57,671	$201,862,047 00
Endowment policies,	7,261	24,344,414 00
All other policies,	748	1,942,774 00
Reversionary additions,	–	4,680,385 00

New Policies issued in 1883.

Whole-life policies,	15,734	$67,206,409 00
Endowment policies,	2,011	9,294,569 00
All other policies,	225	592,714 00

Old Policies revived during the year.

Whole-life policies,	512	2,057,050 00
Endowment policies,	78	268,200 00
All other policies,	6	17,500 00
Additions by dividends,	–	1,693,314 00
Total number and amount,	84,246	$313,959,376 00

Policies ceased to be in force during the year.

	Number.	Amount.
Terminated by death,	844	$3,072,232 00
by maturity,	165	532,568 00
by expiry,	19	147,250 00
by surrender,	1,236	6,202,788 00
by lapse,	4,080	15,052,540 00
Not taken,	2,706	13,791,410 00
Total terminated,	9,050	$38,798,788 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	66,151	$239,368,526 00
Endowment policies,	8,202	28,924,739 00
All other policies,	843	1,952,638 00
Reversionary additions,	–	4,914,685 00
Totals,	75,196	$275,160,588 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
Towanda Valley and Cuba R.R. bonds,	$159,000 00	
Wells, Fargo & Co.'s Express stock,	149,500 00	
Central Pacific R.R. stock,	210,000 00	
Southern Pacific of Cal. bonds,	62,100 00	
Alleghany Central mortgage bonds,	54,590 00	
Omaha Railroad stock,	3,350 00	
Pullman Car Co. stock,	4,042 00	
Lake Shore Railroad stock,	2,251,500 00	
Michigan Central Railroad bonds,	10,050 00	
American Dock Imp. bonds,	9,200 00	
Toledo and Wabash bonds,	5,400 00	
Inda., Bloomington and Western bonds,	8,975 00	

	Market value.	Amount loaned.
St. Paul, Minn. and Manitoba bonds,	$109,000 00	
Bradford, Eldred and Cuba bonds,	78,000 00	
St. Louis and San Francisco bonds,	64,838 00	
United States Nat'l Bank stock,	202,500 00	
New York, Lacka. and West'n R.R. stock,	69,600 00	
Pittsburgh and Western bonds,	448,060 00	
International and Gt. Northern R R. bonds,	4,000 00	
Mercantile Safe Deposit Co. stock,	650,000 00	
Westmoreland Coal Co. stock,	21,675 00	
Mercantile Trust Co. stock,	126,000 00	
Rochester and Pittsburg R.R. stock,	14,787 00	
Wabash bonds,	21,600 00	
St. L., Kansas City and Northern bonds,	12,075 00	
New York city water stock,	51,000 00	
Delaware and Hudson Canal stock,	52,500 00	
Indianapolis School Com's'rs note,	35,000 00	
Chesapeake and Ohio bonds,	10,200 00	
Galveston, Harrisburg and San Anto. b'ds,	9,400 00	
Milwaukee and Northern bonds,	52,650 00	
Northwestern Tel. bonds,	73,500 00	
Missouri, Kansas and Texas bonds,	45,425 00	
Kansas and Pacific bonds,	192,000 00	
Union Pacific R.R. stock,	121,550 00	
Texas and Pacific, Rio Grande Div. bonds,	11,480 00	
Atlantic and Pacific bonds,	63,050 00	
Canada Southern bonds,	170,000 00	
Canada Pacific R R. stock,	120,450 00	
St. Paul and Manitoba R.R. stock,	18,950 00	
New York Central R.R. stock,	112,000 00	
United States Trust Co. stock,	14,100 00	
West Shore and Buff. R.R. bonds,	332,500 00	
Syracuse, Ont. and New York bonds,	75,000 00	
Wabash general mortgage bonds,	200,250 00	
Humeston and Shenandoah bonds,	360,000 00	
Quincy, Mo. and Pacific Inc. bonds,	248,000 00	
Pittsburg, Cleveland and Toledo bonds,	300,000 00	
Utah So. Extension R.R. bonds,	625,000 00	
Louisville and Nashville bonds,	569,160 00	
Pittsburgh and Northern R R. bonds,	225,000 00	
Cleve., Col, Cinn. and Indianapolis stock,	101,244 00	
Bankers' and Merchants' Tel. Co. stock,	47,950 00	
Chic., Burl and Quincy R R. stock,	24,100 00	
Northwestern R.R. stock,	182,324 00	
Denver first mortgage bonds,	2,150 00	
Rock Island R.R stock,	109,275 00	
San Francisco R.R. stock, pref,	9,000 00	
Erie funded bonds,	10,900 00	
Ohio Southern bonds,	19,560 00	

	Market value.	Amount loaned.
Oregon Transportation Co. bonds,	$3,240 00	
Great Western R.R. bonds,	1,070 00	
Milwaukee and St. Paul bonds,	1,250 00	
Canada Southern bonds,	980 00	
St. Paul R.R. stock, pref.,	9,553 00	
St. Paul Railroad stock,	9,275 00	
Reading Railroad stock,	2,762 00	
Missouri Pacific R.R. stock,	17,500 00	
Jersey Central R.R. stock,	1,700 00	
Buffalo and So. Western R.R. stock, pref.,	39,000 00	
Chicago and New Orleans bonds,	56,180 00	
Alton and Terre Haute R.R. stock, pref.,	132,750 00	
Illinois Central R.R. stock,	135,660 00	
Oregon Short Line bonds,	16,425 00	
Burl., Cedar Rapids and Northern stock,	8,500 00	
Western Union Tel. stock,	26,862 00	
Delaware and Lacka. R.R. stock,	93,200 00	
Illinois Central R.R. leased line stock,	32,000 00	
Texas and Pacific bonds,	2,870 00	
St. Louis, Alton and Terre Haute pref. b'ds,	5,600 00	
New York, Lacka. and Western R.R. b'ds,	1,000 00	
West Shore bonds,	3,325 00	
Erie and Western R.R. stock,	28,500 00	
Michigan Central R R. stock,	266,600 00	
Alton and Terre Haute Div.,	19,250 00	
Alton and Terre Haute common stock,	47,700 00	
Northern Pacific bonds,	8,400 00	
Minn. and St. Louis R.R. pref. stock,	112,000 00	
Dubuque and Sioux City R.R. stock,	7,700 00	
Harlem Railroad stock,	48,250 00	
United States bonds,	124,000 00	
Belleville and So. Illinois R.R. bonds,	13,000 00	
Alton and Terre Haute R.R. stock,	42,400 00	
Mutual Union Tel. bonds,	1,640 00	
So.-Western Penn. R R. loan,	26,000 00	
Iron Mt. Railroad bonds,	1,000 00	
Northwestern Railroad bonds,	2,000 00	
Louisville and Nashville R.R. bonds,	1,000 00	
Wabash Railroad bonds,	2,000 00	
Lacka. and Western R.R. bonds,	2,000 00	
	$10,698,652 00	$8,199,000 00

Schedule B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value
United States bonds,	$532,738 00	$620,000 00
Cleveland city bonds,	3,315 00	3,420 00
Columbus (Ohio) bonds,	8,400 00	8,880 00

	Cost value.	Market value.
St. Louis city bonds,	$107,625 00	$120,000 00
Fort Wayne (Ind.) bonds,	103,050 00	112,750 00
Buffalo city bonds,	16,714 00	17,079 00
Seneca town bonds,	28,000 00	29,960 00
Sharon town bonds,	10,500 00	11,025 00
Newark city bonds,	422,845 00	465,300 00
Kearney City bonds,	10,000 00	10,350 00
Jersey City bonds,	100,000 00	103,090 00
Mississippi state bonds,	9,959 00	10,200 00
Virginia state bonds,	14,898 19	11,783 00
Erie R.R. bonds,	1,105,849 00	1,173,750 00
Delaware and Hudson Canal bonds,	121,369 00	133,350 00
Albany and Susquehanna R.R. bonds,	660,865 00	674,620 00
Chic., Mil. and St. Paul R.R. bonds,	962,714 00	1,004,375 00
Wabash, St. Louis and Pacific R.R. bonds,	624,961 00	488,900 00
Wabash Railroad bonds,	62,373 00	52,070 00
St. L., Kansas City and Northern R.R. b'ds,	119,127 00	123,170 00
Toledo and Wabash R R. bonds,	52,573 00	50,500 00
Illinois and Southern Iowa R.R. bonds,	159,863 00	162,690 00
Troy and Boston R.R. convertible bonds,	248,096 00	251,940 00
Watertown and Rome R.R. bonds,	438,585 00	480,355 00
Chicago and Northwestern R.R. bonds,	463,953 00	478,750 00
St. Louis and Iron Mountain R.R bonds,	336,774 00	342,035 00
Morris and Essex R.R. bonds,	564,556 00	590,125 00
Missouri Pacific R.R. bonds,	256,250 00	255,000 00
Pennsylvania Co. bonds,	725,000 00	729,375 00
Kansas Pacific R.R. bonds,	62,844 00	57,600 00
Internat'l and Gt. Northern R.R bonds,	277,500 00	271,875 00
Chic., St. P., Minneap. and Omaha R.R. b'ds,	348,525 00	367,200 00
Michigan Central R.R. bonds,	97,109 00	100,500 00
St. P., Minneap. and Manitoba R.R. bonds,	318,407 00	325,125 00
Central R.R. of New Jersey bonds,	391,826 00	403,242 00
Buffalo, N. Y. and Phila. R.R. bonds,	250,000 00	255,000 00
Chic., St. L. and New Orleans R.R. bonds,	101,000 00	106,500 00
Central Park, N. and E. River R.R. bonds,	115,000 00	120,000 00
N. Y., West Shore and Buffalo R.R. bonds,	73,805 00	68,000 00
Clev., Col., Cin. and Indianap. R.R. bonds,	598,250 00	600,000 00
St. L., Alton and Terre Haute R.R. bonds,	29,851 00	30,595 00
Rochester and Pittsburg R.R. bonds,	99,000 00	100,375 00
Pittsburg and Western R.R. bonds,	126,172 00	130,500 00
Lafayette, Bloom. and Muncie R.R. bonds,	10,376 00	10,560 00
Indianapolis and St. Louis R.R. bonds,	57,000 00	57,625 00
Peoria and Pekin Union R.R. bonds,	100,000 00	100,500 00
N. Y., Chic. and St. Louis R.R. bonds,	80,433 00	88,000 00
Mutual Union Telegraph Co. bonds,	122,078 00	114,800 00
Morris and Essex R.R. stock,	109,010 00	123,500 00
N. Y., Lacka. and Western R.R. stock,	83,971 00	87,000 00
Del., Lackawanna and Western R.R. stock,	156,097 00	146,718 00

	Cost value.	Market value.
Delaware and Hudson Canal stock,	$491,750 00	$487,410 00
Illinois Central R.R. stock,	388,857 00	399,000 00
Lake Shore and Mich. Southern R.R stock,	48,740 00	49,500 00
Chic., Rock Island and Pacific R.R. stock,	117,967 00	119,000 00
St. L., Alton and T. Haute R.R. pref. stock,	133,722 00	121,800 00
Chic., Burlington and Quincy R.R. stock,	121,061 50	120,625 00
Ft. Wayne and Jackson R.R. pref. stock,	44,957 00	46,500 00
Illinois Central R.R. leased line stock,	40,800 00	40,800 00
Pennsylvania R.R. stock,	116,397 00	118,320 00
Northern Central R.R. stock,	55,105 00	60,000 00
Chic. and No.-Western R.R. common stock,	309,168 00	293,750 00
Chic and No.-Western R.R. pref. stock,	147,302 00	146,000 00
Chic., St. P., Minneap. and Omaha pref. stock,	68,546 00	66,412 00
Missouri Pacific R.R. stock,	163,030 00	158,738 00
Union Pacific R.R. stock,	70,656 50	60,900 00
Clev., Col., Cin. and Indianap. R.R. stock,	69,425 00	66,000 00
Gold and Stock Telegraph Co stock,	12,734 00	12,900 00
Western Union Telegraph Co. stock,	39,250 00	38,000 00
Mercantile Trust Co. stock,	1,010,234 28	1,508,850 00
Admitted claim on Ins. Dept. for U. S. b'ds,	13,006 65	13,006 65
	$15,341,915 12	$16,107,568 65

GERMANIA LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 10, 1860. Commenced business, July 16, 1860.

Paid-up Capital, $200,000.

Hugo Wesendonck, *President.* Cornelius Doremus, *Secretary.*

Income.

Total premium income,	$1,491,566 58
Cash received for interest on stocks, bonds and loans,	442,299 06
as discount on claims paid in advance,	948 58
for rents of Company's property,	64,809 20
for policy fees,	645 53
Total income,	$2,000,268 95
Net or ledger assets Dec. 31, 1882,	9,594,033 88
Total,	$11,594,302 83

Disbursements.

Cash paid for losses and additions,	$592,654 12
Premium notes or loans used in payment of same,	482 52
Cash paid for matured endowments and additions,	241,396 89
Gross amount paid for losses and endowments,	$834,533 53

Cash paid to annuitants,		$5,118 79
for surrendered policies,		115,456 28
Cash surrender values, including reconverted additions applied in payment of premiums,		12,418 46
Cash dividends paid policy-holders, applied in payment of premiums,		206,252 75
Total paid policy holders,		$1,173,779 81
Cash paid for dividends to stockholders,		24,000 00
for commissions to agents,		168,924 97
for salaries and travelling expenses of agents,		51,805 56
for medical examiner's fees,		14,070 33
for salaries of officers and office employees,		67,110 84
for taxes and fees,		8,788 92
for rent,		13,321 62
for commuting commissions,		1,391 83
for furniture and office fixtures,		84 05
for advertising and printing,		11,253 25
for incidentals,		24,103 35
Total disbursements,		$1,558,634 53
Balance,		$10,035,668 30

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,		$1,286,073 16
Loans on mortgage of real estate (first liens),		5,871,844 36
on collateral security (schedule A),		100,000 00
on company's policies assigned as collateral,		71,171 96
Cost value of stocks and bonds owned (schedule B),		2,541,625 67
Cash in company's office,		3,323 02
deposited in bank,		161,630 13
Ledger assets (as per balance),		$10,035,668 30
Deduct depreciation from cost of assets,		90,465 90
Total net or ledger assets,		$9,945,202 40

Other Assets.

Interest due and accrued,		55,591 81
Rents due and accrued,		8,750 00
Market value of stocks and bonds over cost,		174,576 83
Uncollected premiums on policies in force,	$50,792 06	
Deferred premiums on policies in force,	222,001 18	
Total,	$272,793 24	
Deduct loading (20 per cent),	54,558 65	
Net am't of uncollected and deferred prem's,		218,234 59
Total assets per company's books,		$10,402,355 63

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$9,438,526 00
Death losses due and unpaid,	$6,774 61	
Matured endowments due and unpaid,	15,365 63	
Death losses in process of adjustment,	92,495 24	
Claims resisted by the company,	25,134 14	
Total policy claims,		139,769 62
Unpaid dividends of surplus due policy-holders,		39,456 49
Due for rent,		1,750 00
Extra reserve for lapsed, war and other policies,		29,376 18
Liabilities as to policy-holders,		$9,648,878 29
Surplus as regards special policy-holders,	$34,572 40	
Surplus as regards general policy-holders,	718,904 94	
Gross surplus as regards policy-holders,		753,477 34
Gross liabilities,		$10,402,355 63

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	13,480	$25,047,116 00
Endowment policies,	7,222	10,724,491 00
All other policies,	424	1,117,597 00

New Policies issued in 1883.

Whole-life policies,	422	1,298,127 00
Endowment policies,	1,677	2,828,804 00
All other policies,	123	341,608 00

Old Policies revived during the Year.

Whole-life policies,	3	2,071 00
Endowment policies,	3	785 00

Old Policies increased during the Year.

Endowment policies,	3	–
Additions by dividends,	–	56,538 00
Total number and amount,	23,357	$41,417,137 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	349	$606,072 00
by maturity,	131	267,660 00
by expiry,	2	–
by surrender,	422	811,883 00

	Number.	Amount.
Terminated by lapse,	447	$875,393 00
by change and decrease,	6	41,980 00
Not taken,	247	666,052 00
Total terminated,	1,604	$3,272,040 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	13,163	$24,716,481 00
Endowment policies,	8,107	12,190,069 00
All other policies,	483	1,238,547 00
Totals,	21,753	$38,145,097 00
Industrial policies in force,	13,750	$1,472,488 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
United States bonds,	$108,641 25	$100,000 00

SCHEDULE B.

Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$1,228,524 89	$1,323,217 50
Virginia state bonds,	12,945 00	11,700 00
New York city bonds,	400,743 00	442,875 00
New York county bonds,	25,767 50	27,000 00
Brooklyn city bonds,	161,170 28	201,950 00
Newark city bonds,	20,100 00	18,150 00
N. Y., L. E. and W. R.R. bonds,	271,612 50	270,510 00
Albany and Susq. R.R. bonds,	123,000 00	121,500 00
L. S. and Mich. So. R.R bonds,	59,637 50	59,562 50
St Paul, M. and M., R.R. bonds,	135,187 50	135,625 00
Del. and Hudson Canal Co. bonds,	44,187 50	44,362 50
Northern Pacific R.R. bonds,	51,250 00	51,250 00
Mississippi state bonds,	7,500 00	8,500 00
	$2,541,625 67	$2,716,202 50

HOME LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 30, 1860. Commenced business May 1, 1860.

Paid-up Capital, $125,000.

George C. Ripley, *President.* Joseph P. Holbrook, *Secretary.*

Income.

Total premium income,	$546,475 48
Cash received for interest on stocks, bonds and loans,	257,827 88
for rents of company's property,	2,677 91
Total income,	$806,981 27
Net or ledger assets, Dec. 31, 1882,	5,034,389 12
Total,	$5,841,370 39

Disbursements.

Cash paid for losses and additions,	$192,927 20
Premium notes or loans used in payment of same,	12,993 80
Cash paid for matured endowments and additions,	84,044 00
Premium notes or loans used in payment of same,	10,492 00
Gross amount paid for losses and endowments,	$300,457 00
Cash paid to annuitants,	797 35
for surrendered policies,	30,963 93
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	25,927 48
Cash dividends paid policy-holders, applied in payment of premiums,	36,626 45
Premium notes or loans used in payment of dividends,	75,442 69
Total paid policy-holders,	$470,214 90
Cash paid for dividends to stockholders,	15,000 00
for commissions to agents,	67,665 92
for salaries and travelling expenses of agents,	28,206 28
for medical examiner's fees,	5,279 00
for salaries of officers and office employees,	35,236 47
for taxes and fees,	4,927 47
for rent,	7,379 68
for advertising,	4,318 31
for incidentals,	14,596 10
for depreciation,	71,292 06
Total disbursements,	$724,116 19
Balance,	$5,117,254 20

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS

Cost value of real estate,		$243,252 87
Loans on mortgage of real estate (first liens),		944,600 00
on collateral security (schedule A),		1,623,100 00
Premiums notes or loans on policies in force,		713,387 60
Cost value of stocks and bonds owned (schedule B),		1,504,596 88
Cash in office and bank,		83,730 58
Bills receivable,		2,900 00
Agents' ledger balances,		1,686 27
Ledger assets as per balance,		$5,117,254 20

OTHER ASSETS.

Interest due and accrued,		25,798 39
Rents due and accrued,		1,531 83
Market value of stocks and bonds, over cost,		184,903 12
Uncollected premiums on policies in force,	$65,125 75	
Deferred premiums on policies in force,	33,176 54	
Total,	$98,302 29	
Deduct loading (20 per cent.)	19,660 45	
Net am't uncollected and deferred prem's,		78,641 84
Total assets per company's books,		$5,408,129 38

ITEMS NOT ADMITTED.

Agents' balances,	$1,686 27	
Bills receivable,	2,900 00	
Total,		4,586 27
Total admitted assets,		$5,403,543 11

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries 4 per cent.)		$3,983,426 00
Matured endowments due and unpaid,	$34,845 00	
Death losses in process of adjustment,	3,000 00	
Total policy claims,		37,845 00
Unpaid dividends of surplus due policy-holders,		16,267 02
Premiums paid in advance,		675 75
Liabilities as to policy-holders,		$4,038,213 77
Surplus as regards policy-holders,		1,365,329 34
Gross liabilities,		$5,403,543 11

PREMIUM NOTE ACCOUNT.

Premium notes on hand, Dec. 31, 1882,	$739,189 22	
received during 1883,	123,217 47	
Total,		$862,406 69

Used in payment of losses and claims,	$23,485 80	
of surrendered policies and voided by lapse,	25,927 48	
of dividends to policy holders	75,442 69	
Redeemed by maker in cash,	24,163 12	
Total,		$149,019 09
Balance note assets, Dec. 31, 1883,		$713,387 60

Exhibit of Policies.

Policies and additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	6,744	$13,008,460 00
Endowment policies,	1,519	2,671,969 00
All other policies,	10	–
Reversionary additions,	–	15,985 00

New Policies issued in 1883.

Whole-life policies,	797	1,643,261 00
Endowment policies,	798	1,359,880 00
All other policies,	1	–

Old Policies revived during the year.

Whole-life policies,	16	43,500 00
Endowment policies,	6	11,000 00

Old Policies increased during the year.

Whole-life policies,	–	500 00
Endowment policies,	–	2,000 00
Additions by dividends,	–	5,403 00
Total number and amount,	9,891	$18,761,958 00

Policies ceased to be in force during the year.

	Number.	Amount.
Terminated by death,	97	$205,921 00
by maturity,	56	94,536 00
by surrender,	393	836,250 00
by lapse,	284	435,500 00
by change and decrease,	–	25,400 00
Not taken,	168	289,705 00
Total terminated,	998	$1,887,312 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	6,899	$13,373,745 00
Endowment policies,	1,984	3,479,513 00
All other policies,	10	–
Reversionary additions,	–	21,388 00
Totals,	8,893	$16,874,646 00

Schedule A.

Securities held as Collateral.

	Market value.	Amount loaned.
25 shares Nassau National Bank,	$4,750 00	$2,000 00
50 " Home Fire Ins. Co.,	8,000 00	15,000 00
100 " Union Trust Co.,	35,000 00	
20 " Nassau National Bank,	3,800 00	1,400 00
Prospect Park bonds,	1,300 00	1,000 00
100 shares Brooklyn City R.R.,	2,100 00	
20 " Brooklyn Bank,	1,200 00	
76 " N. Y. Gas Light Co.,	10,260 00	
81 " Brooklyn Gas Co.,	2,572 00	14,500 00
5 " Union Ferry Co.,	750 00	
10 " L. I. Safe Dep. Co.,	1,000 00	
St. Louis and I. M R.R. bonds,	3,210 00	
50 shares German Am. Ins. Co.,	9,000 00	
145 " Nassau National Bank,	27,550 00	50,000 00
N. Y. Chic. and St. L. R.R. bonds,	30,000 00	
803 shares Central National Bank,	100,375 00	110,000 00
285 " Fourth National Bank,	36,480 00	
100 " Pittsburg, Ft. W. & Chic. R.R.,	13,300 00	3,000 00
250 " Central Trust Co.,	62,500 00	
300 " Rens. and Saratoga R.R.,	42,000 00	
1000 " Southern and At. Tel. Co.,	25,000 00	100,000 00
300 " Brooklyn Gas Light Co.,	9,525 00	
100 " N. Y. C. and H. R.R. Co.,	11,200 00	
100 " Nassau National Bank,	19,000 00	
656 " Brooklyn City R.R.,	13,776 00	3,500 00
Suspension Bridge and E. J. bonds,	20,000 00	
Laf., Bloom. and Muncie bonds,	13,800 00	40,000 00
Houston and Texas bonds,	21,200 00	
30 shares Am. Exch. National Bank,	3,840 00	2,100 00
10 " Standard Fire Ins. Co.,	500 00	
30 " Long Island Bank,	1,695 00	
45 " Cent. Park N. and E. R. R.R.,	6,525 00	
20 " Nassau National Bank,	3,800 00	
30 " Home Fire Ins. Co.,	4,800 00	
44 " Broadway Ins. Co.,	1,925 00	21,500 00
15 " Twenty-third St Railway,	2,475 00	
40 " Christopher St. Railway,	4,420 00	
39 " Brooklyn Bank,	2,340 00	
10 " Franklin and Emp. Ins. Co.,	1,100 00	
15 " N. Y. Mut. Gas Light Co.,	1,500 00	
40 " N. Y. Gas Light Co.,	5,400 00	4,000 00
100 " Penn. Coal Co.,	26,000 00	
100 " International Ocean Tel. Co.,	10,000 00	15,000 00
13 " National Bank of Commerce,	1,950 00	
70 " L S. and Mich. So. R.R.,	6,600 00	5,100 00

	Market value.	Amount loaned.
1100 shares Metropolitan National Bank,	$161,700 00	
100 " Central Trust Co.,	25,000 00	
290 " Atlantic State Bank,	58,000 00	$350,000 00
East Tenn., Va. and Ga. bonds,	17,500 00	
N. Y., Chicago and St. L. bonds,	200,000 00	
1600 shares C. B. and Q. R.R.,	190,400 00	175,000 00
200 " Western Un. Tel. Co.,	14,600 00	
East Tenn., Va. and Ga. bonds,	159,750 00	180,000 00
Peoria, Dec. and Evans. bonds,	59,850 00	
N. Y., Chicago and St. L. bonds,	35,000 00	125,000 00
Hannibal and St. Jo. bonds,	110,000 00	
700 shares St. Paul, Minn. and Man. R.R.,	65,800 00	75,000 00
500 " Canadian Pacific R.R.,	27,000 00	
Philadelphia and Reading scrip,	50,000 00	
Erie gold bonds,	14,400 00	
1000 shares Del., Lack. and West bonds,	58,000 00	
500 " Phila. and Reading R.R,	18,750 00	
400 " No. Pacific (pref.) R R.,	22,000 00	
1000 " No. Pacific (com.) R.R.,	26,000 00	230,000 00
800 " Erie (com.) R.R.,	20,800 00	
100 " Erie (pref.) R.R.,	8,000 00	
500 " Bur., Ced. Rap. and No. R R.,	42,000 00	
Evans. and Terre Haute bonds,	44,620 00	
Louisville and Nashville bonds,	44,000 00	
200 shares Evans. and Terre Haute R.R.,	4,000 00	
60 " Rens. and Saratoga R R.,	8,400 00	
Evans. and Terre Haute bonds,	7,760 00	
Houston and Texas Cent. bonds,	10,600 00	
Union Pacific bonds,	22,600 00	100,000 00
Chicago, Mil. and St. Paul bonds,	2,400 00	
300 shares Chic., Burl. and Quincy R.R.,	35,700 00	
Chicago, Burl. and Quincy R.R. bonds,	18,200 00	
100 shares Oregon Railway and Nav. Co.,	9,300 00	
	$2,205,648 00	$1,623,100 00

Schedule B.

Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$877,728 13	$982,600 00
Kings county bonds,	100,800 00	106,000 00
Brooklyn city bonds,	329,572 50	410,000 00
N. Y., Chicago and St. L. bonds,	99,412 50	100,000 00
N. Y., L. E. and Western, bonds,	97,083 75	90,900 00
	$1,504,596 88	$1,689,500 00

HOMŒOPATHIC MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated July 18, 1868. Commenced business July 18, 1868.]

PAID-UP CAPITAL, $100,000.

E. M. KELLOGG, *President.* FRANK B. MAYHEW, *Secretary.*

INCOME.

Total premium income,	$95,380 11
Cash received for interest on stocks, bonds and loans,	34,049 75
for interest on other debts due the company,	534 39
for rents of company's property,	1,337 54
for profits on bonds, stocks or gold, sold,	6,892 20
Total income,	$138,193 99
Net or ledger assets, Dec. 31, 1882,	660,056 02
Total,	$798,250 01

DISBURSEMENTS.

Cash paid for losses and additions,	$39,437 90
Premium notes or loans used in payment of same,	1,807 00
Gross amount paid for losses and endowments,	$41,244 90
Cash paid for surrendered policies,	24,429 34
dividends to policy-holders, applied in payment of premiums,	4,851 00
Total paid policy-holders,	$70,525 24
Cash paid for dividends to stockholders,	7,000 00
for commissions and salaries to agents,	18,352 22
for medical examiner's fees,	2,412 21
for salaries of officers and office employees,	12,091 90
for taxes and fees,	1,170 77
for rent,	2,590 00
for commuting commissions,	238 48
for furniture and office fixtures,	197 25
for advertising,	545 72
for incidentals,	13,070 68
Total disbursements,	$128,194 47
Balance,	$670,055 54

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,		$32,500 00
Loans on mortgage of real estate (first liens),		247,400 00
on collateral security (schedule A),		21,200 00
on company's policies assigned as collateral,		9,262 20
Cost value of stocks and bonds owned (schedule B),		330,603 73
Cash in company's office,		372 54
deposited in bank,		28,360 02
Bills receivable,		89 54
Agents' ledger balances,		267 51
Ledger assets (as per balance),		$670,055 54

OTHER ASSETS.

Interest due and accrued,		7,104 94
Rents due and accrued,		156 00
Market value of stocks and bonds, over cost,		25,599 27
Uncollected premiums on policies in force,	$5,675 17	
Deferred premiums on policies in force,	22,391 14	
Total,	$28,066 31	
Deduct loading (20 per cent,),	5,613 27	
Net am't uncollected and deferred prems,		22,453 04
Total assets per company's books,		$725,368 79

ITEMS NOT ADMITTED.

Agents' balances,	$267 51	
Bills receivable,	89 54	
Total,		357 05
Total admitted assets,		$725,011 74

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$596,317 00
Deduct net value of reinsured risks,		8,407 00
Net reinsurance reserve,		$587,910 00
Death losses and matured endowments in process of adjustment,	$3,500 00	
Claims resisted by the company,	12,342 77	
Total policy claims,		15,842 77

Reserve on lapsed policies,	$6,000 00
for possible depreciation,	7,000 00
Premiums paid in advance,	201 63
All other liabilities,	1,557 05
Liabilities as to policy-holders,	$618,511 45
Surplus as regards policy-holders,	106,500 29
Gross liabilities,	$725,011 74

Exhibit of Policies.

Policies and additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	3,634	$2,323,977 00
Endowment policies,	453	381,043 00
All other policies,	183	374,948 00

New Policies issued in 1883.

Whole-life policies,	6,594	853,496 00
Endowment policies,	164	45,716 00
All other policies,	24	53,748 00

Old Policies revived during the year.

Whole-life policies,	3	2,600 00
Endowment policies,	1	1,000 00
Additions by dividends,	–	195 00
Total number and amount,	11,056	$4,036,723 00

Policies ceased to be in force during the year.

	Number.	Amount.
Terminated by death,	47	$35,610 00
by maturity,	6	3,649 00
expiry,	34	61,266 00
by surrender,	72	100,814 00
by lapse,	2,326	406,958 00
by change and decrease,	33	20,727 00
Not taken,	774	105,523 00
Total terminated,	3,292	$734,547 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	7,071	$2,598,761 00
Endowment policies,	529	361,512 00
All other policies,	164	341,903 00
Totals,	7,764	$3,302,176 00

Schedule A.

Securities held as Collateral.

	Market value.	Amount loaned.
33 shares Fifth Nat'l Bank, N. Y.,	$5,940 00	$4,300 00
20 " Farragut Fire Ins. Co.,	1,185 00	650 00
60 " Hamilton Fire Ins. Co.,	1,017 00	500 00
200 " Phenix Fire Ins. Co.,	15,000 00	5,000 00
20 " Williamsb'gh City Fire Ins. Co,	2,060 00	1,000 00
13 " Adams Express Co.,	1,300 00	8,500 00
13 " Niagara Fire Ins. Co.,	877 50	
10 " E. B'd'y Dry Dock & B't'y R.R. Co.	2,700 00	
90 " Crown Manuf. Co.,	8,100 00	
50 " Firemen's Trust F. Ins. Co.,	375 00	
10 " Chicago and N. W. R.R,	1,430 00	
26 " Bleeker Street and F. F. R.R.,	650 00	500 00
Second Avenue R.R. bond,	1,080 00	750 00
	$41,714 50	$21,200 00

Schedule B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$157,375 00	$173,600 00
New York city bonds,	10,425 00	13,250 00
Brooklyn city bonds,	1,000 00	1,200 00
Buffalo city bonds,	1,000 00	1,100 00
Arcadia town bonds,	5,000 00	5,500 00
Second Avenue R.R. bonds,	5,000 00	5,350 00
Dry Dock, E. B'dw'y and B't'y R.R. bonds,	2,500 00	2,875 00
Central Park, N. and E. Rivers R R. bonds,	1,000 00	1,190 00
Bleeker Street and F. F. R.R. bonds,	6,790 23	6.960 00
South Ferry R.R. bonds,	19,000 00	20,900 00
Pelham town bonds,	250 00	250 00
70 shares Twenty-third Street R.R.,	11,877 50	11,900 00
365 " Second Avenue R.R,	74,107 50	76,650 00
243 " Cent. Park, N. and E. Riv. R R.,	35,278 50	35,478 00
	$330,603 73	$356,203 00

MANHATTAN LIFE INSURANCE COMPANY OF NEW YORK.

[Organized 1850. Commenced business Aug. 1, 1850.]

PAID-UP CAPITAL, $100,000.

HENRY STOKES, *President.* HENRY Y. WEMPLE, *Secretary.*

INCOME.

Total premium income,	$1,008,421 55
Cash received for interest on stocks, bonds and loans,	316,040 42
for interest on other debts due the company,	222,652 69
as discount on claims paid in advance,	3,601 37
for rents of company's property,	52,288 92
Cash rec'd for profits on bonds, stocks or real estate sold,	33,044 24
Total income,	$1,636,049 19
Net or ledger assets Dec. 31, 1882,	10,265,632 60
Total,	$11,901,681 79

DISBURSEMENTS.

Cash paid for losses and additions,	$647,720 33
Premium notes or loans used in payment of same.	39,450 67
Cash paid for matured endowments and additions,	115,536 26
Premium notes or loans used in payment of same,	16,292 74
Gross amount paid for losses and endowments,	$819,000 00
Received for losses and claims on policies reinsured,	125 00
Net amount paid for losses and endowments,	$818,875 00
Cash paid to annuitants,	4,137 06
for surrendered policies,	95,616 11
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	42,250 18
Cash dividends paid policy-holders, applied in payment of premiums,	188,344 54
Premium notes or loans used in payment of dividends,	7,777 93
Total paid policy-holders,	$1,157,000 82
Cash paid for dividends to stockholders,	40,000 00
for commissions to agents,	100,861 67
for salaries and travelling expenses of agents,	9,328 61
for medical examiner's fees,	8,349 32
for salaries of officers and office employees,	59,885 27
for taxes and fees,	9,888 02
for rent,	10,500 00
for furniture and office fixtures,	9,675 88

Cash paid for advertising,	$11,402 75
for incidentals,	16,494 67
for loss on Westchester bonds paid off,	1,138 56
for expenses on real estate,	40,652 74
Total disbursements,	$1,475,178 31
Balance,	$10,426,503 48

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$962,895 94
Loans on mortgage of real estate (first liens),	2,781,162 76
on collateral security (schedule A),	3,656,906 61
Premium notes or loans on policies in force,	1,286,745 76
Cost value of stocks and bonds owned (schedule B),	1,177,045 16
Cash in company's office,	3,935 93
deposited in bank,	557,811 32
Ledger assets (as per balance),	$10,426,503 48

OTHER ASSETS.

Interest due and accrued,		93,510 46
Rents due and accrued,		3,483 81
Market value of stocks and bonds, over cost,		215,764 84
Uncollected premiums on policies in force,	$75,230 61	
Deferred premiums on policies in force,	89,671 44	
Total,	$164,902 05	
Deduct loading (20 per cent.),	32,980 41	
Net am't uncollected and deferred prem's,		131,921 64
Total assets per company's books,		$10,871,184 23

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$8,816,211 00
Death losses due and unpaid,	$684 14	
Death losses and matured endowments in process of adjustment,	153,642 00	
Claims resisted by the company,	25,500 00	
Total policy claims,		179,826 14
Unpaid dividends of surplus due policy-holders,		57,068 50
All other liabilities,		30,000 00
Liabilities as to policy-holders,		$9,083,105 64
Surplus as regards special policy-holders,	$23,362 85	
as regards general policy-holders,	1,764,715 74	
Gross surplus as regards policy-holders,		1,788,078 59
Gross liabilities,		$10,871,184 23

Premium Note Account.

Premium notes on hand Dec. 31, 1882,	$1,358,649 25	
received during 1883,	58,346 25	
Total,		$1,416,995 50
Used in payment of losses and claims,	$55,743 41	
of surrendered policies and voided by lapse,	42,250 18	
of dividends to policy-holders,	7,777 93	
Redeemed by maker in cash,	10,462 50	
Charged agents for collection,	14,015 72	
Total,		130,249 74
Balance note assets Dec. 31, 1883,		$1,286,745 76

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	10,144	$29,241,146 00
Endowment policies,	1,346	2,804,047 00
All other policies,	–	555,973 00
Reversionary additions,	–	89,304 00

New Policies issued in 1883.

Whole-life policies,	713	1,686,146 00
Endowment policies,	560	1,855,841 00
All other policies,	3	10,000 00
Total number and amount,	12,766	$36,242,457 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	230	$687,171 00
by maturity,	69	131,829 00
by purchase,	146	360,894 00
by lapse,	340	973,609 00
by change,	107	386,929 00
Not taken,	208	678,820 00
Total,	1,100	$3,219,252 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	10,146	$28,794,437 00
Endowment policies,	1,519	4,138,916 00
All other policies,	1	89,852 00
Totals,	11,666	$33,023,205 00

Schedule A.

Securities held as Collateral.

	Market value.	Amount loaned.
American Express Co stock,	$3,100 00	
Atchison, Colorado and Pacific bonds,	7,300 00	
Bankers' and Merchants' Tel. stock,	35,700 00	
Boston and New York Air Line stock,	12,000 00	
Canada Southern bonds,	24,500 00	
Central Iowa bonds,	12,000 00	
Central Pacific stock,	74,900 00	
Central Park N. and E. River stock,	141,000 00	
Central R.R. of N. J. stock,	8,400 00	
Central R. R. of N. J. bonds,	10,400 00	
Chicago and Alton stock,	34,400 00	
Chicago and Northwestern stock,	334,400 00	
Chicago and Northwestern bonds,	14,500 00	
Chicago, Burlington and Quincy stock,	48,000 00	
Chicago, Milwaukee and St. Paul stock,	508,300 00	
Chicago, Milwaukee and St. Paul bonds,	130,900 00	
Chicago, R. I. and Pacific stock,	116,000 00	
Chicago, R. I. and Pacific bonds,	12,900 00	
Chicago, St. P., Minn. and Omaha stock,	44,200 00	
Chicago, St. P., Minn. and Omaha bonds,	17,000 00	
Citizens' Bank, N. Y., stock,	1,250 00	
Citizens' Gas Co., N. Y., stock,	1,080 00	
Citizens' Insurance Co., N. Y., stock,	1,500 00	
Cleveland, C., C. and I. stock,	26,000 00	
Delaware and Hudson Canal stock,	31,500 00	
Delaware, Lackawanna and W. stock,	73,280 00	
East Tenn., Virginia and Georgia bonds,	7,400 00	
Gold and Stock Tel. stock,	5,500 00	
Gold and Stock Tel. bonds,	10,000 00	
Gulf, Col. and Santa Fé bonds,	11,700 00	
Houston and Texas bonds,	1,000 00	
International and Great Northern bonds,	1,000 00	
Jersey City bonds,	5,500 00	
Kalamazoo, Allegan and G. R. bonds,	5,800 00	
Kansas Pacific bonds,	8,560 00	
Lafayette, Bloomington and M. bonds,	1,900 00	
Lake Shore and Michigan So. stock,	398,425 00	
Lake Shore and Michigan So. bonds,	1,000 00	
Lehigh and Wilkesbarre bonds,	15,000 00	
Louisville and Nashville stock,	8,800 00	
Louisville and Nashville bonds,	4,800 00	
Marine Bank stock,	11,300 00	
Mercantile Trust stock,	130,000 00	
Metropolitan Elevated bonds,	8,200 00	
Metropolitan Gas Co., Brooklyn, stock,	182 00	

	Market value.	Amount loaned.
Metropolitan Gas Co. (New York) stock,	$2,000 00	
Michigan Central stock,	42,500 00	
Michigan Central bonds,	4,900 00	
Missouri, Kansas and Texas bonds,	15,200 00	
Missouri Pacific stock,	192,400 00	
Missouri Pacific bonds,	102,000 00	
Morris and Essex bonds,	1,300 00	
Mutual Union Telegraph bonds,	8,900 00	
New York Central and H. R stock,	380,800 00	
New York, Chicago and St. Louis bonds,	5,100 00	
New York, Lacka. and Western stock,	8,400 00	
New York, Lake Erie and Western stock,	41,200 00	
New York, Lake Erie and Western bonds,	33,900 00	
New York, Providence and Boston stock,	14,800 00	
New York, West Shore and Buffalo bonds,	41,400 00	
Northern Pacific bonds,	21,800 00	
Oregon Improvement bonds,	800 00	
Oregon Railway and Navigation stock,	103,700 00	
Oregon Railway and Navigation bonds,	12,900 00	
Pacific R.R. of Missouri bonds,	5,300 00	
Pullman Palace Car stock,	57,700 00	
St. Louis and San Francisco stock,	8,700 00	
St. Louis and San Francisco bonds,	4,800 00	
St. Louis, Kansas City and No. bonds,	20,400 00	
St. Paul and Sioux City bonds,	25,000 00	
St. Paul, Minnesota and Manitoba bonds,	6,100 00	
Second Avenue R.R. stock,	58,800 00	
Shoe and Leather Bank stock,	15,625 00	
Texas and Pacific bonds,	5,600 00	
Toledo, Wabash and Western bonds,	12,750 00	
Union Pacific stock,	19,100 00	
Union Pacific bonds,	10,500 00	
Union Trust Co. stock,	6,900 00	
United States bonds,	14,900 00	
United States Express Co. stock,	6,000 00	
Wabash, St. Louis and Pacific bonds,	65,300 00	
Weehawken Docks stock,	55,000 00	
Western Union Telegraph stock,	566,000 00	
Winona and St. Peter's bonds,	108,000 00	
	$4,467,052 00	$3,656,906 61

Schedule B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$513,472 60	$620,000 00
Virginia state bonds,	4,500 00	5,024 00
New York city and county bonds,	447,162 56	500,486 00

	Cost value.	Market value.
Brooklyn park bonds,	$100,500 00	$148,000 00
50 shares Bank of Commerce stock,	4,460 00	7,700 00
Central Park, N. and E. R. R.R. bonds,	106,950 00	111,600 00
	$1,177,045 16	$1,392,810 00

METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated January, 1866. Commenced business June, 1867.]

PAID-UP CAPITAL, $500,000.

JOSEPH F. KNAPP, *President.* JOHN R. HEGEMAN, *Vice-Pres. and Sec*

INCOME.

Total premium income,		$1,975,702 89
Cash received for interest on stocks, bonds and loans,		72,272 50
for interest on other debts due the company,		5,990 00
for rents of company's property,		28,653 66
Total income,		$2,082,619 05
Net or ledger assets, Dec. 31, 1882,	$1,740,236 48	
Increase of capital in 1883,	400,000 00	
		2,140,236 48
Total,		$4,222,855 53

DISBURSEMENTS.

Cash paid for losses and additions,	$628,321 10
Premium notes or loans used in payment of same,	3,318 19
Cash paid for matured endowments and additions,	16,344 74
Premium notes or loans used in payment of same,	874 26
Gross amount paid for losses and endowments,	$648,858 29
Cash paid for surrendered policies,	271,943 25
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	12,002 18
Cash dividends paid policy-holders, applied in payment of premiums,	127,998 38
Premium notes or loans used in payment of dividends,	14,456 73
Total paid policy-holders,	$1,075,258 83
Cash paid for dividends to stockholders,	21,000 00
for commissions to agents,	342,836 82

Cash paid for salaries and travelling expenses of agents,	$279,990 53
for medical examiner's fees,	33,122 50
for salaries of officers and office employees,	81,231 55
for taxes and fees,	18,625 70
for rent,	30,640 26
for commuting commissions,	245,041 43
for advertising,	6,202 75
for incidentals,	133,299 77
Total disbursements,	$2,267,250 14
Balance,	$1,955,605 39

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$353,186 11
Loans on mortgage of real estate (first liens),	736,250 00
on collateral security (schedule A),	120,000 00
Premium notes or loans on policies in force,	174,212 28
Cost value of stocks and bonds owned (schedule B),	510,460 89
Cash in company's office,	4,856 97
deposited in bank,	40,920 86
Furniture, fixtures, etc.,	15,718 28
Ledger assets (as per balance),	$1,955,605 39

OTHER ASSETS.

Interest due and accrued,		8,964 43
Rents due and accrued,		3,700 66
Market value of real estate, over cost,		44,313 89
of stocks and bonds, over cost,		60,629 11
Uncollected premiums on policies in force,	$106,801 69	
Deferred premiums on policies in force,	54,607 11	
Total,	$161,408 80	
Deduct loading (20 per cent.),	32,281 76	
Net am't uncollected and deferred prems,		129,127 04
Total assets per company's books,		$2,202,340 52

ITEMS NOT ADMITTED.

Office furniture, etc.,	15,718 28
Total admitted assets,	$2,186,622 24

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),	$1,819,635 00
Death losses and endowments unpaid,	27,500 00
Deferred and unpaid premiums in excess of reserve,	8,013 00
Liabilities as to policy-holders,	$1,855,148 00
Surplus as regards policy-holders,	331,474 24
Gross liabilities,	$2,186,622 24

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$188,602 92	
received during 1883,	16,260 72	
Total,		$204,863 64
Used in payment of losses and claims,	$4,192 45	
of surrendered policies and voided by lapse,	12,002 18	
of dividends to policy-holders,	14,456 73	
Total,		30,651 36
Balance note assets, Dec. 31, 1883,		$174,212 28

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	5,651	$8,411,812 00
Endowment policies,	158	113,619 00
All other policies,	34	41,014 00

Policies issued and revived in 1883.

Whole-life policies,	213	219,889 00
Endowment policies,	12	12,250 00
All other policies,	14	24,666 00
Total number and amount,	6,082	$8,823,250 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	105	$125,857 00
by maturity,	32	17,219 00
by surrender,	757	1,554,996 00
by lapse,	163	216,500 00
by change and decrease,	5	5,000 00
Not taken,	14	14,896 00
Total terminated,	1,076	$1,934,468 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	4,832	$6,727,402 00
Endowment policies,	128	98,700 00
All other policies,	46	62,680 00
Totals,	5,006	$6,888,782 00
Industrial policies in force,	526,042	$56,536,325 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
Erie R.R. Co. bonds,	$25,400 00	$22,500 00
Delaware and Hudson Canal Co. bonds,	30,420 00	27,000 00
Chic., Milwaukee and St. Paul R.R. bonds,	39,600 00	35,500 00
St. Paul, Minn. and Man. R.R. bonds,	10,850 00	9,000 00
N. Y., Chicago and St. Louis R.R. bonds,	20,400 00	18,000 00
Shoe and Leather Nat'l Bank, N. Y., stock,	3,920 00	3,000 00
Long Island Trust Co. stock,	6,300 00	5,000 00
	$136,890 00	$120,000 00

SCHEDULE B.

Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$193,288 03	$219,700 00
Brooklyn Bridge bonds,	22,483 74	27,930 00
Rochester city bonds,	38,409 15	53,960 00
Chic., Milwaukee and St. Paul R R. bonds,	10,705 00	11,000 00
Lockport city bonds,	27,191 78	33,500 00
Jersey City bonds,	48,160 27	47,250 00
Albany and Susquehanna R.R. bonds,	22,710 00	23,000 00
Brooklyn water bonds,	31,452 82	35,750 00
N. Y., West Shore and B. R.R. bonds,	40,187 50	33,500 00
Peekskill water bonds,	25,872 60	35,000 00
Buffalo, N Y. and Phila., R R. bonds,	50,000 00	50,500 00
	$510,460 89	$571,090 00

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK, N. Y.

[Incorporated April, 1842. Commenced business Feb. 1, 1843.]

F. S. WINSTON, *President.* ISAAC F. LLOYD, *Secretary.*

INCOME.

Total premium income,	$13,457,928 44
Cash received for interest on stocks, bonds and loans,	3,917,843 62
for interest on other debts due the company,	898,309 63
for rents of company's property,	226,811 20
Total income,	$18,500,892 89
Net or ledger assets, Dec. 31, 1882,	92,782,986 08
Total,	$111,283,878 97

DISBURSEMENTS.

Cash paid for losses and additions,	$5,095,795 00
Cash paid for matured endowments and additions,	2,866,261 73
Gross amount paid for losses and endowments,	$7,962,056 73
Cash paid to annuitants,	27,661 38
for surrendered policies and additions,	2,831,150 71
Cash dividends paid policy-holders, applied in payment of premiums,	3,138,491 69
Total paid policy-holders,	$13,959,360 51
Cash paid for commissions to agents,	886,126 90
for salaries and expenses of law department,	114,166 38
for medical examiner's fees and expenses,	95,292 60
for salaries of officers and office employees,	294,547 71
for taxes and fees,	226,057 69
for rent,	6,000 00
for advertising,	58,856 75
for incidentals,	265,889 35
Premium on securities purchased, charged off,	405,472 22
Total disbursements,	$16,311,770 11
Balance,	$94,972,108 86

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$8,633,971 89
Loans on mortgage of real estate (first liens),	46,303,472 34
on collateral security (schedule A),	15,037,910 00

Par value of stocks and bonds owned (schedule B),		$21,593,505 00
Cash in company's office and in bank,		3,403,249 63
Ledger assets (as per balance),		$94,972,108 86

Other Assets.

Interest due and accrued,		$1,310,588 23
Market value of stocks and bonds, over par,		3,685,535 00
Uncollected premiums on policies in force,	$140,786 48	
Deferred premiums on policies in force,	1,039,229 68	
Total,	$1,180,016 16	
Deduct loading (20 per cent.),	236,003 23	
Net am't of uncollected and deferred prem's		944,012 93
Total assets per company's books,		$100,912,245 02

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$93,347,803 00
Death losses due and unpaid,	$47,304 00	
Death losses and matured endowments in process of adjustment,	861,331 00	
Claims resisted by the company,	147,864 00	
Total policy claims,		1,056,499 00
Due to agents,		8,479 56
Premiums paid in advance,		23,794 35
Liability under non-forfeiture clause,		9,062 00
Liabilities as to policy-holders,		$94,445,637 91
Surplus as regards policy-holders,		6,466,607 11
Gross liabilities,		$100,912,245 02

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	87,043	$254,926,707 00
Endowment policies,	19,157	48,787,097 00
All other policies,	14	6,700 00
Reversionary additions,	–	25,833,670 00

New Policies issued in 1883.

Whole-life policies,	5,982	16,719,290 00
Endowment policies,	5,028	14,136,580 00

Old Policies revived during the Year.

Whole-life policies,	407	$1,229,450 00
Endowment policies,	114	317,500 00
Endowment policies changed,	2	10,000 00
Additions by dividends,	–	5,407,777 00
Total number and amount,	117,747	$367,374,771 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	1,382	$5,172,275 00
by maturity,	952	2,789,302 00
by surrender,	1,070	7,321,129 00
by lapse,	2,165	5,502,813 00
by decrease,	–	222,700 00
by change,	2	10,000 00
Not taken,	1,186	3,410,520 00
Total terminated,	6,757	$24,428,739 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	89,188	$259,989,586 00
Endowment policies,	21,789	56,757,518 00
All other policies,	13	6,300 00
Reversionary additions,	–	26,192,628 00
Totals,	110,990	$342,946,032 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
St. Louis, Alton and T. H. R R. stock,	$26,400 00	
American Telegraph and Cable stock,	6,000 00	
Atchison, Topeka and S. F. R.R. stock,	16,000 00	
Boston and New York Air Line stock,	24,600 00	
Bankers' and Merchants' Tel. Co. stock,	23,400 00	
C., C., C. and I. R.R. stock,	6,500 00	
Central Pacific R.R. stock,	38,400 00	
Canada Southern R.R. stock,	15,000 00	
Chicago and Alton R.R. stock,	13,965 00	
Cleveland and Pittsburgh R R. stock,	27,000 00	
Chicago, Burlington and Q. R.R. stock,	82,200 00	
Delaware, Lacka. and Western R.R. stock,	204,750 00	
Delaware and Hudson Canal stock,	194,250 00	
Lake Erie and Western R.R. stock,	5,400 00	
Erie and Pittsburgh R.R. stock,	56,000 00	
New York, L. E. and Western R.R. stock,	7,200 00	

	Market value.	Amount loaned.
Georgia R.R. and Banking Co. stock,	$145,000 00	
New York and Harlem R.R. stock,	9,750 00	
Illinois Central R.R. stock,	26,400 00	
L. S. and Mich. So. R.R. stock,	1,149,500 00	
Missouri Pacific R.R. stock,	344,085 00	
Michigan Central R.R. stock,	498,800 00	
St. Paul, Minn. and Man. R.R. stock,	310,650 00	
Morris and Essex R.R stock,	118,695 00	
Manhattan R.R. stock,	26,400 00	
Metropolitan Elevated R.R. stock,	81,000 00	
New Jersey Central R.R. stock,	8,400 00	
New York Cent'l and H. R. R.R. stock,	439,600 00	
Chicago and N. W. (cons.) R.R. stock,	1,041,885 00	
Chicago and N. W. (pref.) R.R. stock,	666,000 00	
Northern Pacific R.R. stock,	5,100 00	
New York, Lacka. and Western R.R. stock,	17,200 00	
New York C. Sleeping Car Co. stock,	18,000 00	
Ohio and Mississippi R.R. stock,	27,000 00	
Oregon and Transcontinental R.R. stock,	7,500 00	
Chicago, St. P., Minn. and O. R.R. stock,	61,750 00	
Oregon R.R. and Nav. Co. stock,	170,100 00	
Pullman Palace Car Co. stock,	469,775 00	
Pacific Mail Co. stock,	49,200 00	
Pennsylvania Coal Co. stock,	103,125 00	
Chicago, R. I. and Pacific R.R. stock,	365,742 00	
Rens. and Saratoga R.R. stock,	14,000 00	
Chic., Mil. and St. Paul (cons.) R.R. stock,	786,780 00	
Chic., Mil and St. Paul (pref.) R.R. stock,	684,400 00	
Staten Island R.R. stock,	3,000 00	
St. Louis and Santa Fé R.R. stock,	17,600 00	
Standard Oil Trust certificates,	45,000 00	
Union Pacific R.R. stock,	78,100 00	
Union Oil Co. stock,	400,000 00	
W. Union Tel. Co. stock,	83,620 00	
Forty-second St. & Grand St. F. R.R. stock,	10,400 00	
Twenty-third Street R.R. stock,	48,675 00	
Christopher and Tenth Sts. R.R. stock,	5,800 00	
Central Park and N. and E. R. R.R. stock,	17,040 00	
Third Avenue R.R. stock,	28,875 00	
Second Avenue R R. stock,	33,000 00	
Metropolitan Gas Co. stock,	3,075 00	
Municipal Gas Co. stock,	85,020 00	
N. Y. Guar. and Indemnity Co. stock,	3,400 00	
Hanover Bank stock,	5,250 00	
United States Bank stock,	37,500 00	
Marine Bank stock,	7,500 00	
Chatham Nat'l Bank stock,	27,685 00	
Union Nat'l Bank (Chicago) stock,	225,000 00	

	Market value.	Amount loaned.
Central Trust Co. stock,	$41,600 00	
United States Trust Co. stock,	235,000 00	
Continental Insurance Co. stock,	4,800 00	
Adams Express Co. stock,	65,000 00	
Park Bank stock,	18,150 00	
Broadway and Seventh Ave. R R. stock,	15,200 00	
Union Trust Co. stock,	3,500 00	
Atlantic and Gulf R.R. bonds,	72,800 00	
Albany and Susquehanna R.R. bonds,	26,980 00	
Atlantic and Pacific R.R. bonds,	48,500 00	
American Safe Deposit Co. bonds,	137,250 00	
Burlington, Cedar R. and Nor. R.R. bonds,	4,040 00	
Buffalo, N. Y. and Phila. R.R. bonds,	25,000 00	
Chicago, Burl. and Quincy R.R. bonds,	95,680 00	
Chic., Burl. and Q. (Iowa div.) R.R. bonds,	27,000 00	
Canada Southern R R. bonds,	77,420 00	
Cleveland and Pittsburgh R.R. bonds,	5,550 00	
Central Pacific R R. bonds,	192,840 00	
Cincinnati city bonds,	28,600 00	
California Pacific R.R. bonds,	103,000 00	
Chesapeake and Ohio R.R. bonds,	358,980 00	
Union Pacific (Central Branch) R.R. bonds,	35,000 00	
Providence city bonds,	3,510 00	
Buffalo city bonds,	12,200 00	
Cincinnati and Springfield R.R. bonds,	2,240 00	
Clev., Col., Cinn. and Ind. R.R. bonds,	64,900 00	
Col., Hocking Valley and Tol. R.R. bonds,	56,000 00	
Denver and South Park R.R. bonds,	4,750 00	
Chicago and East Illinois R.R. bonds,	13,000 00	
Central Iowa R.R. bonds,	21,400 00	
Lake Erie and Western R R. bonds,	17,090 00	
Erie R R. bonds,	405,860 00	
Galv., Harrisburg and San Ant. R.R. bonds,	11,660 00	
Houston and Texas R.R. bonds,	166,250 00	
Hannibal and St. Joe R.R. bonds,	27,750 00	
Great Western R.R. bonds,	2,940 00	
Georgia R.R. and Banking Co. bonds,	103,000 00	
Joliet and Nor. Indiana R.R. bonds,	3,720 00	
Jefferson R.R. bonds,	21,000 00	
Lake Shore and Mich. So. R.R. bonds,	227,800 00	
Lehigh and Wilkesbarre R.R. bonds,	62,830 00	
Kansas Pacific R.R. bonds,	27,570 00	
Lou., N. A. and Chicago R.R. bonds,	4,000 00	
Long Dock bonds,	2,320 00	
St Paul, Minn. and Man. R.R. bonds,	270,600 00	
Missouri, Kansas and Texas R.R. bonds,	142,120 00	
Mil., Lake Shore and Western R.R. bonds,	20,000 00	
Missouri Pacific R.R. bonds,	20,400 00	

	Market value.	Amount loaned.
Minneapolis and St. Louis R.R. bonds,	$12,200 00	
Metropolitan Elevated R.R. bonds,	135,200 00	
Milwaukee and Madison R.R. bonds,	98,400 00	
New Jersey Central R R. bonds,	95,410 00	
N. Y., Chicago and St. Louis R.R. bonds,	109,140 00	
N. Y., Lacka and Western R.R. bonds,	1,210 00	
New York Elevated R.R. bonds,	152,400 00	
New Orleans Pacific R.R. bonds,	8,800 00	
Nash., Chat. and St. Louis R.R. bonds,	78,000 00	
New York Cent'l and H. R. R R bonds,	83,080 00	
Chicago and N. W. R.R bonds,	63,960 00	
Oregon Short Line R.R. bonds,	3,680 00	
Oregon R.R. and Nav. Co. bonds,	53,500 00	
Chicago, St. Paul, Minn. and O. R.R. bonds,	187,920 00	
Ohio Southern R.R. bonds,	2,430 00	
Port Huron and N. W. R.R. bonds,	1,000 00	
Pacific of Missouri R.R. bonds,	21,800 00	
Panama Sinking Fund R.R bonds,	10,200 00	
Pittsburg, Clev. and Toledo R.R. bonds,	392,000 00	
Peoria, Decatur and Evansville R.R. bonds,	10,000 00	
Philadelphia and Reading R.R. bonds,	19,000 00	
Chicago, Mil. and St. Paul R.R. bonds,	1,068,240 00	
St. Louis city bonds,	10,800 00	
St. Paul and Nor. Pacific R.R. bonds,	120,000 00	
Chicago, St. Paul and Minn. R.R. bonds,	52,440 00	
St. Louis, Alton and T. H. R.R. bonds,	1,150 00	
St. Louis and Iron Mountain R.R. bonds,	5,300 00	
St. Louis and San Francisco R R. bonds,	46,580 00	
St. Louis, Ft. S. and Wichita R.R. bonds,	36,600 00	
St. Louis, Kansas City and Nor. R.R. bonds,	4,250 00	
South Carolina R.R. bonds,	38,480 00	
Toledo, Wabash and Western R.R. bonds,	900 00	
Tonawanda Valley and Cuba R R. bonds,	10,800 00	
Texas Sinking Fund bonds,	64,200 00	
Toledo, Peoria and Western R.R. bonds,	10,700 00	
Texas Pacific R.R. bonds,	83,780 00	
Texas and New Orleans R.R. bonds,	4,000 00	
Third Avenue R R. bonds,	1,110 00	
Toledo and Wabash R.R. bonds,	3,880 00	
United States bonds,	9,740 00	
Union Pacific R.R. bonds,	75,160 00	
Vermont and Mass. R.R. bonds,	369,070 00	
West Shore and Buffalo R R. bonds,	870,780 00	
West Shore and Ontario R.R. bonds,	656,250 00	
Wabash (Iowa div.) R.R. bonds,	43,910 00	
Winona and St. Peter R.R. bonds,	86,400 00	
Denver and R. G. Western R.R. bonds,	3,550 00	
Escanaba and Lake S. R.R. bonds,	33,300 00	

	Market value.	Amount loaned.
Northern Pacific R.R. bonds,	$223,650 00	
Hannibal and St. Joe R.R. bonds,	7,350 00	
New York Cent'l and H. R. R R. bonds,	4,160 00	
Louisville and Nashville R.R. bonds,	9,500 00	
Richmond and Alleghany R.R. bonds,	670 00	
Flint and Pere Marquette R.R. bonds,	55,750 00	
Rochester and Pittsburgh R R. bonds,	16,050 00	
Jackson, Lansing and Saginaw R.R. bonds,	1,000 00	
Kansas township bonds,	2,000 00	
Baker Co., Kansas, bonds,	1,000 00	
Coffee Co., Kansas, bonds,	1,000 00	
Roseville Co , Kansas, bonds,	1,000 00	
Ottawa Co., Kansas, bonds,	3,000 00	
St. L , Kansas City and Nev. R.R. bonds,	13,080 00	
	$18,485,152 00	$15,037,910 00

Schedule B.

Stocks and Bonds owned by the Company.

	Par value.	Market value.
United States bonds,	$2,582,100 00	$3,015,085 00
Missouri state bonds,	379,000 00	437,958 00
Massachusetts state bonds,	150,000 00	176,464 00
Cherry Valley bonds,	23,500 00	24,087 00
Yonkers city bonds,	108,000 00	152,118 00
North Plainfield bonds,	16,500 00	17,985 00
New York city bonds,	1,913,200 00	2,516,956 00
Buffalo city bonds,	140,500 00	157,139 00
Elmira city bonds,	46,000 00	54,004 00
Boston city bonds,	500,000 00	601,250 00
San Francisco city bonds,	475,500 00	508,785 00
Brooklyn city bonds,	1,253,000 00	1,738,235 00
Newark city bonds,	675,000 00	767,925 00
New Brunswick city bonds,	101,700 00	105,386 00
Elizabeth city bonds,	7,505 00	4,353 00
Jersey City bonds,	539,000 00	540,700 00
Trinity Church bonds,	100,000 00	100,000 00
Union Co. (N. J.) bonds,	77,000 00	86,800 00
Middlesex Co. (N. J.) bonds,	5,000 00	5,675 00
Hudson Co. (N. J.) bonds,	118,000 00	135,900 00
Milwaukee Co. (Wis.) bonds,	175,000 00	195,845 00
Essex Co. (N. J.) bonds,	8,000 00	9,160 00
Michigan Central R.R. bonds,	250,000 00	263,500 00
Lake Erie and Western R.R. bonds,	125,000 00	120,000 00
Cleveland, Col., Cin. and Ind. R.R. bonds,	212,000 00	251,400 00
Chicago, Mil. and St. Paul R.R. bonds,	1,076,000 00	1,191,595 00
Chicago, Mil. and St. Paul R.R. stock,	190,000 00	222,300 00
Delaware and Hudson Canal bonds,	387,000 00	485,235 00

	Par value.	Market value.
Lafayette, B. and Muncie R.R. bonds,	$125,000 00	$118,750 00
Syracuse, B. and N. Y. R.R. bonds,	238,000 00	305,830 00
Southern Pacific of Missouri R.R. bonds,	233,000 00	239,990 00
Illinois, Dec. and Springfield R.R. bonds,	196,000 00	205,800 00
Cincinnati and Springfield R R. bonds,	237,000 00	267,810 00
Albany and Susquehanna R.R. bonds,	100,000 00	122,000 00
Cin., Ham. and Dayton R.R. bonds,	300,000 00	338,310 00
Chicago and Southwestern R.R. bonds,	400,000 00	488,000 00
Chic., St. Paul, Minn. and O. R R. bonds,	200,000 00	216,000 00
Cedar Rapids, I. F. and N. W. R.R. bonds,	148,000 00	155,400 00
Flint and Pere Marquette R.R. bonds,	300,000 00	334,500 00
New York, Lack. and Western R.R. bonds,	1,000,000 00	1,182,500 00
Cent. R.R. and Bank, Co. of Georgia bonds,	580,000 00	638,000 00
Rome, Wat. and Ogdensburg R.R. bonds,	34,000 00	36,890 00
Baltimore and Ohio R.R. bonds,	100,000 00	112,000 00
Morris and Essex R.R. bonds,	100,000 00	120,500 00
Northern Pacific R.R. bonds,	250,000 00	255,000 00
Chesapeake and Ohio R R. bonds,	461,000 00	516,320 00
South Carolina R.R. bonds,	350,000 00	365,750 00
Chicago and Northwestern R.R. bonds,	1,000,000 00	1,070,000 00
Chicago and Northwestern R.R. stock,	220,000 00	317,900 00
Columbus and Toledo R.R. bonds,	50,000 00	59,500 00
Jeffersonville, Mad. and Ind. R.R. bonds,	100,000 00	116,000 00
Lake Shore and Mich. So. R.R. bonds,	1,000,000 00	1,192,500 00
St. Paul Water Co. bonds,	11,000 00	12,210 00
Ind. and St. Louis R.R. bonds,	400,000 00	456,010 00
Central Pacific R R bonds,	30,000 00	30,000 00
New York, Chicago and St. L. R.R bonds,	250,000 00	255,000 00
N. Y. and Harlem R.R. stock and bonds,	165,000 00	315,150 00
Nashville, Chat. and St. L. R.R. bonds,	200,000 00	236,000 00
American Dock and Imp. Co. bonds,	500,000 00	447,500 00
Columbus and Ind. Central R.R. bonds,	31,000 00	36,580 00
New York Central R.R. bonds,	500,000 00	652,500 00
Houston and Texas R.R. bonds,	50,000 00	57,250 00
Kansas City, St. Jo and C. B. R R. bonds,	100,000 00	118,750 00
R. E. and Auction Room stock,	1,000 00	1,000 00
	$21,593,505 00	$25,279,040 00

MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEWARK, N. J.

[Incorporated Jan. 31, 1845. Commenced business April, 1845.]

AMZI DODD, *President.* EDWARD L. DOBBINS, *Secretary.*

INCOME.

Total premium income,	$4,159,770 79
Cash received for interest on stocks, bonds and loans,	1,150,273 47
for interest on other debts due the company,	626,276 86
as discount on claims paid in advance,	2,024 54
for rents of company's property,	54,924 88
for profit and loss account,	239,129 08
Total income,	$6,232,399 62
Net or ledger assets, Dec. 31, 1882,	34,135,690 17
Total,	$40,368,089 79

DISBURSEMENTS.

Cash paid for losses and additions,	$2,085,088 50
Premium notes or loans used in payment of same,	105,896 11
Cash paid for matured endowments and additions,	212,709 40
Premium notes or loans used in payment of same,	4,673 44
Gross amount paid for losses and endowments,	$2,408,367 45
Cash paid to annuitants,	9,354 87
for surrendered policies,	248,872 51
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	99,142 46
Cash surrender values, including reconverted additions applied in payment of premiums,	216,946 99
Cash dividends paid policy-holders, $83,829.01; applied in payment of premiums, $880,640.87,	964,469 88
Premium notes or loans used in payment of dividends,	16,614 33
Total paid policy-holders,	$3,963,768 49
Cash paid for commissions to agents,	372,482 80
for medical examiner's fees,	29,686 34
for salaries of officers and office employees,	107,707 97
for taxes and fees,	111,038 97
for incidentals,	70,825 75
Total disbursements,	$4,655,510 32
Balance,	$35,712,579 47

Invested in the following: —

Assets as per Ledger Accounts.

Value of real estate,		$2,430,043 79
Loans on mortgage of real estate (first liens),		7,727,398 54
on collateral security (schedule A),		12,322,000 00
on company's policies assigned as collateral,		169,372 71
Premium notes or loans on policies in force,		4,023,424 94
Ledger value of stocks and bonds owned (schedule B),		8,154,876 70
Cash in company's office,		32,229 01
deposited in bank,		844,736 79
Agents' ledger balances,		8,496 99
Ledger assets (as per balance),		$35,712,579 47

Other Assets.

Interest due and accrued,		583,838 16
Market value of stocks and bonds, over ledger value,		1,058,684 67
Uncollected premiums on policies in force,	$65,978 97	
Deferred premiums on policies in force,	227,552 67	
Total,	$293,531 64	
Deduct loading (20 per cent.),	58,706 33	
Net am't uncollected and deferred prems.,		234,825 31
Total assets per company's books,		$37,589,927 61

Items not Admitted.

Agents' balances,	8,496 99
Total admitted assets,	$37,581,430 62

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$33,982,600 00
Death losses and matured endowments in process of adjustment,	$257,862 00	
Claims resisted by the company,	20,000 00	
Total policy claims,		277,862 00
Unpaid dividends of surplus due policy-holders,		187,057 17
Due for premiums paid in advance,		7,444 58
Liabilities as to policy-holders,		$34,454,963 75
Surplus as regards policy-holders,		3,126,466 87
Gross liabilities,		$37,581,430 62

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$3,885,150 25	
received during 1883,	392,117 36	
Total,		$4,277,267 61
Used in payment of losses and claims,	$110,569 55	
of surrendered policies and voided by lapse,	99,142 46	
of dividends to policy-holders,	16,614 33	
Redeemed by maker in cash,	27,516 33	
Total,		253,842 67
Balance note assets, Dec. 31, 1883,		$4,023,424 94

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	41,791	$115,425,010 00
Endowment policies,	4,838	10,799,245 00
All other policies,	1,208	3,394,850 00

New Policies issued in 1883.

Whole-life policies,	2,509	6,906,436 00
Endowment policies,	1,756	4,521,285 00
All other policies,	648	1,742,250 00

Old Policies revived during the Year.

Whole-life policies,	12	52,200 00
Endowment policies,	3	5,500 00

Old Policies increased during the Year.

Whole-life policies,	4	14,500 00
Endowment policies,	8	12,708 00
Additions by dividends,	–	1,497 00
Total number and amount,	52,777	$142,875,481 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	711	$2,160,991 00
by maturity,	95	221,218 00
by expiry,	227	552,300 00
by surrender,	504	1,188,513 00
by lapse,	755	1,743,350 00
by change and decrease,	908	2,629,531 00
Not taken,	399	1,080,810 00
Total terminated,	3,599	$9,576,713 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	41,721	$115,090,609 00
Endowment policies,	5,892	13,834,562 00
All other policies,	1,565	4,372,100 00
Reversionary additions,	–	1,497 00
Totals,	49,178	$133,298,768 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
Adams Express stock,	$8,256 00	
American Cable Telegraph stock,	54,900 00	
American Express stock,	18,300 00	
Atchison, Topeka and Santa Fé stock,	79,000 00	
Bankers' and Merchants' Telegraph stock,	83,825 00	
Burlington and Missouri River bonds,	5,000 00	
Canada and Southern stock,	29,000 00	
Canada and Southern bonds,	565,140 00	
Central Pacific stock,	621,030 00	
Central National Bank (N. Y.) stock,	12,500 00	
Central R.R. of New Jersey bonds,	71,720 00	
Central R.R. of New Jersey and Lehigh and Wilkesbarre bonds,	7,245 00	
Chicago city bonds,	30,000 00	
Chicago and Alton stock,	39,750 00	
Chicago and Northwestern stock,	1,107,275 00	
Chicago and Northwestern bonds,	753,463 00	
Chicago and Atlantic bonds,	135,000 00	
Chicago, Burlington and Quincy bonds,	91,750 00	
Chicago, Burlington and Quincy stock,	170,272 00	
Chicago, Milwaukee and St. Paul stock,	1,392,570 00	
Chicago, Milwaukee and St. Paul bonds,	235,090 00	
Chicago, Rock Island and Pacific stock,	311,637 00	
Chic., St. Paul, Minn. and Omaha stock,	168,813 00	
Chic., St. Paul, Minn. and Omaha bonds,	107,750 00	
Cincinnati city bonds,	84,850 00	
Cleveland, Col., Cin. and Ind. stock,	26,000 00	
Delaware and Hudson Canal stock,	170,625 00	
Del., Lackawanna and Western stock,	64,212 00	
District of Columbia bonds,	4,120 00	
Erie and Pittsburgh bonds,	4,000 00	
Evansville and Terre Haute bonds,	1,010 00	
Galveston, Houston and San Ant. bonds,	170,510 00	
Gold and Stock Telegraph stock,	5,100 00	
Illinois Central stock,	33,200 00	
Jeffersonville Railroad bonds,	12,000 00	
Lake Erie and Western bonds,	7,500 00	
Lake Shore and Michigan Southern bonds,	360,120 00	

	Market value.	Amount loaned.
Lake Shore and Michigan Southern stock,	$265,300 00	
Long Island Railroad stock,	13,200 00	
Louisville and Nashville bonds,	38,000 00	
Manhattan Elevated stock,	70,400 00	
Manhattan Gas stock,	99,320 00	
Michigan Central stock,	17,100 00	
Missouri, Kansas and Texas bonds,	35,710 00	
Missouri Pacific bonds,	283,188 00	
Missouri Pacific stock,	309,750 00	
Mutual Union Telegraph bonds,	8,100 00	
Newark City National Bank stock,	13,000 00	
New Orleans Pacific bonds,	1,760 00	
New York Central stock,	191,637 00	
New York, Chicago and St. Louis bonds,	162,400 00	
New York Elevated bonds,	6,050 00	
New York Elevated stock,	23,000 00	
New York and Harlem stock,	110,000 00	
New York, Lake Erie and Western bonds,	28,990 00	
New York, West Shore and Buffalo bonds,	306,383 00	
Northern Pacific bonds,	59,697 00	
Ogdensburgh and Lake Champlain bonds,	232,290 00	
Ohio and Mississippi stock,	10,000 00	
Oregon Improvement stock,	24,000 00	
Oregon Improvement bonds,	84,240 00	
Oregon Railway and Navigation stock,	3,833 00	
Oregon and Transcontinental bonds,	9,480 00	
Pennsylvania Railroad bonds,	96,000 00	
Phila., Reading, Lehigh and Wilkes. bonds,	1,600,000 00	
Pullman Palace Car Co. stock,	79,350 00	
Rochester and Pittsburgh bonds,	12,740 00	
Saint Louis city bonds,	180,400 00	
Saint Louis and Iron Mountain bonds,	9,000 00	
Saint Louis and San Francisco bonds,	62,617 00	
Saint Louis and San Francisco stock,	95,700 00	
St. Louis, I. M. and Cairo and Fulton b'ds,	10,900 00	
St. Paul, Minnesota and Manitoba bonds,	519,350 00	
St. Paul, Minnesota and Manitoba stock,	297,675 00	
Southern Pacific of California bonds,	413,000 00	
Texas and Pacific bonds,	3,575 00	
Troy and Boston bonds,	10,000 00	
Union Pacific bonds,	117,285 00	
Union Pacific stock,	110,110 00	
United States bonds,	1,545,327 00	
Wabash bonds,	30,165 00	
Wabash, St. L., Kansas City and N. bonds,	10,875 00	
Western Union Telegraph stock,	616,790 00	
West Shore and Ontario Term. bonds,	656,250 00	
	$15,926,470 00	$12,322,000 00

SCHEDULE B.

Bonds owned by the Company.

	Par value.	Market value.
United States bonds,	$313,000 00	$412,350 00
Essex county (N. J.) bonds,	1,353,500 00	1,623,120 00
Union county (N. J.) bonds,	100,000 00	103,350 00
Buchanan county (Mo.) bonds,	494,400 00	494,400 00
Woodbury county (Iowa) bonds,	115,000 00	115,000 00
Randolph county (Ind.) bonds,	34,500 00	34,500 00
Erie city (Pa.) bonds,	152,000 00	174,800 00
Springfield city (Ill.) bonds,	114,300 00	114,300 00
South Bend city (Ind) bonds,	151,500 00	152,730 00
Lafayette city (Ind) bonds,	160,000 00	201,600 00
Toledo city (Ohio) bonds,	173,000 00	214,520 00
Sandusky city (Ohio) bonds,	100,000 00	112,000 00
Cleveland city (Ohio) bonds,	500,000 00	564,000 00
Saginaw city (Mich.) bonds,	100,000 00	100,000 00
Newark city (N. J.) bonds,	2,505,000 00	2,922,750 00
Orange city (N. J.) bonds,	60,000 00	74,500 00
Rahway city (N. J.) bonds,	49,401 33	37,051 00
New Brunswick city (N. J.) bonds,	14,000 00	15,400 00
Elizabeth city (N. J.) bonds,	954,000 00	477,000 00
Montclair township (N. J.) bonds,	330,000 00	330,000 00
Milburn township (N. J.) bonds,	1,600 00	1,600 00
West Orange township (N. J.) bonds,	135,500 00	171,575 00
Elizabeth temporary tax loan bonds,	48,175 37	48,175 37
Newark and New York R.R. bonds,	573,000 00	618,840 00
Lehigh and Wilkesbarre Coal Co. bonds,	100,000 00	100,000 00
	$8,631,876 70	$9,213,561 37
Deduct depreciation of Elizabeth bonds,	477,000 00	–
	$8,154,876 70	$9,213,561 37

NATIONAL LIFE INSURANCE COMPANY OF MONTPELIER, VERMONT.

[Incorporated November, 1848. Commenced business Feb. 1, 1850.]

CHARLES DEWEY, *President.* GEORGE W. REED, *Secretary.*

INCOME.

Total premium income,	$416,585 38
Cash received for interest on stocks, bonds and loans,	128,267 86
for interest on other debts due the company,	10,744 14
as discount on claims paid in advance,	635 24
for rents of company's property,	9,362 46
Total income,	$565,595 08
Net or ledger assets, Dec. 31, 1882,	2,630,172 83
Total,	$3,195,767 91

DISBURSEMENTS.

Cash paid for losses and additions,	$173,742 44
Premium notes or loans used in payment of same,	1,024 47
Cash paid for matured endowments and additions,	7,000 00
Gross amount paid for losses and endowments,	$181,766 91
Cash paid to annuitants,	3,816 92
for surrendered policies,	36,735 81
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	535 40
Cash dividends paid policy-holders,	58,419 72
Premium notes or loans used in payment of dividends,	752 72
Total paid policy-holders,	$282,027 48
Cash paid for commissions to agents,	42,503 59
for salaries and travelling expenses of agents,	7,426 86
for medical examiner's fees,	6,665 01
for salaries of officers and office employees,	11,791 58
for taxes and fees,	5,446 42
for rent,	3,870 03
for furniture and office fixtures,	1,500 00
for advertising and printing,	3,872 21
for incidentals,	4,885 36
for depreciation,	24,180 50
Total disbursements,	$394,169 04
Balance,	$2,801,598 87

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,		$205,012 85
Loans on mortgage of real estate (first liens),		892,274 37
on collateral security (schedule A),		93,207 78
on company's policies assigned as collateral,		31,249 18
Premium notes or loans on policies in force,		20,674 10
Par value of stocks and bonds owned (schedule B),		1,421,900 00
Cash in company's office,		1,350 42
deposited in bank,		124,770 87
Agents' ledger balances,		11,159 30
Ledger assets (as per balance),		$2,801,598 87

OTHER ASSETS.

Interest due and accrued,		44,875 89
Market value of stocks and bonds, over par,		70,300 00
Uncollected premiums on policies in force,	$431 44	
Deferred premiums on policies in force,	44,467 73	
Total,	$44,899 17	
Deduct loading (25 per cent.),	11,224 79	
Net am't uncollected and deferred prems.,		33,674 38
Total assets per company's books,		$2,950,449 14

ITEMS NOT ADMITTED.

Agents' balances,	11,159 30
Total admitted assets,	$2,939,289 84

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$2,020,070 00
Death losses due and unpaid,	$3,000 00	
Death losses and matured endowments in process of adjustment,	18,000 00	
Claims resisted by the company,	10,000 00	
Total policy claims,		31,000 00
Unpaid dividends of surplus due policy-holders,		38,206 44
Extra reserve on life rate endowment policies,		150,000 00
Liabilities as to policy-holders,		$2,239,276 44
Surplus as regards policy-holders,		700,013 40
Gross liabilities,		$2,939,289 84

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$20,886 85	
received during 1883,	2,687 54	
Total,		$23,574 39
Used in payment of losses and claims,	$1,024 47	
of surrendered policies and voided by lapse,	535 40	
of dividends to policy-holders,	752 72	
Redeemed by maker in cash,	587 70	
Total,		2,900 29
Balance note assets, Dec. 31, 1883,		$20,674 10

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	3,764	$7,912,709 00
Endowment policies,	2,124	2,623,372 00
All other policies,	16	64,000 00
Reversionary additions,	–	68,928 00

New Policies issued in 1883.

Whole-life policies,	250	610,000 00
Endowment policies,	1,958	2,075,500 00
All other policies,	2	10,000 00
Additions by dividends,	–	2,506 00
Total number and amount,	8,114	$13,367,015 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	83	$174,767 00
by maturity,	7	7,000 00
by expiry,	4	8,300 00
by surrender,	195	279,163 00
by lapse,	264	361,100 00
by change and decrease,	1	56,525 00
Not taken,	305	358,435 00
Total terminated,	859	$1,245,290 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	3,766	$7,959,337 00
Endowment policies,	3,478	4,058,622 00
All other policies,	11	39,000 00
Reversionary additions,	–	64,766 00
Totals,	7,255	$12,121,725 00

Schedule A.

Securities held as Collateral.

	Market value.	Amount loaned.
30 shares National Car Co. stock,	$2,700 00	$901 78
Chicago, Boston and Liverpool Co. stock,	1,200 00	800 00
Howard Nat'l Bank (Burlington) stock,	8,800 00	4,000 00
National Bank (Rutland) stock,	15,000 00	15,000 00
Lane Manuf. Co. (Montpelier) stock,	86,000 00	34,406 00
Vermont Marble Co. bonds,	20,000 00	10,000 00
70 shares National Car Co. stock,	6,300 00	5,000 00
St. Albans bonds,	3,100 00	3,100 00
Lamoille County National Bank stock,	12,500 00	10,000 00
Scranton Steel Co. stock,	15,000 00	10,000 00
Farmers' Nat'l Bank (Vergennes) stock,	11,000 00	
	$181,600 00	$93,207 78

Schedule B.

Stocks and Bonds owned by the Company.

	Par value.	Market value.
United States bonds,	$300,000 00	$353,610 00
Maine state bonds,	1,000 00	1,000 00
New Hampshire state bonds,	15,000 00	15,000 00
Missouri state bonds,	11,000 00	11,000 00
Boston city bonds,	10,000 00	10,000 00
Lawrence city bonds,	20,000 00	20,000 00
Worcester city bonds,	20,000 00	20,000 00
Fitchburg city bonds,	60,000 00	60,000 00
Chelsea city bonds,	65,000 00	65,000 00
Somerville city bonds,	30,000 00	30,000 00
Beverly town bonds,	25,000 00	25,000 00
Burlington (Vt.) city bonds,	85,000 00	85,000 00
Buffalo city bonds,	10,000 00	10,000 00
Minneapolis city bonds,	32,000 00	32,000 00
Stillwater city bonds,	41,000 00	41,000 00
Indianapolis city bonds,	25,000 00	25,000 00
Appleton (Wis.) school bonds,	13,500 00	13,500 00
Springfield (Ill.) city bonds,	18,200 00	18,200 00
Burlington (Ia.) city bonds,	35,000 00	35,000 00
Clinton city bonds,	5,000 00	5,000 00
St. Louis city bonds,	11,000 00	11,000 00
East Saginaw city bonds,	30,000 00	30,000 00
Niles (Mich.) city bonds,	18,500 00	18,500 00
Piqua (Ohio) city bonds,	10,000 00	10,000 00
Meriden city bonds,	43,000 00	43,000 00
St. Louis county bonds,	32,000 00	32,000 00
Peoria (Ill.) county bonds,	22,000 00	22,000 00
Cook (Ill.) county bonds,	5,000 00	5,000 00

	Par value.	Market value.
Addison (Vt.) county bonds,	$6,000 00	$6,000 00
Montpelier (Vt.) town bonds,	43,600 00	43,600 00
St. Albans (Vt.) town bonds,	3,000 00	3,000 00
Essex (Vt.) town bonds,	20,000 00	20,000 00
Scituate (Mass.) town bonds,	6,500 00	6,500 00
Jericho (Vt.) town bonds,	20,500 00	20,500 00
Highgate (Vt.) town bonds,	42,000 00	42,000 00
Hyde Park (Vt.) town bonds,	46,000 00	46,000 00
Wolcott (Vt.) town bonds,	20,000 00	20,000 00
Arlington (Vt.) town bonds,	20,000 00	20,000 00
Underhill (Vt.) town bonds,	17,000 00	17,000 00
Jay (Vt.) town bonds,	7,000 00	7,000 00
Brandon (Vt.) town bonds,	21,500 00	21,500 00
Swanton (Vt.) town bonds,	5,000 00	5,000 00
St. Johnsbury (Vt) town bonds,	36,000 00	36,000 00
Sheldon (Vt.) town bonds,	5,000 00	5,000 00
Jamaica (Vt.) town bonds,	4,000 00	4,000 00
Bakersfield (Vt.) town bonds,	6,000 00	6,000 00
Fairfax (Vt.) town bonds,	2,200 00	2,200 00
St. Albans (Vt.) village bonds,	58,000 00	58,000 00
Vermont Marble Co. bonds,	10,000 00	10,000 00
First Nat'l Bank (Montpelier) stock,	26,000 00	41,600 00
Montpelier National Bank stock,	3,400 00	4,490 00
	$1,421,900 00	$1,492,200 00

NEW YORK LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated 1841. Commenced business 1845.]

MORRIS FRANKLIN, *President.* WM. H. BEERS, *Vice-Pres. and Actuary.*

NOTE BY THE COMPANY. — Wherever the term "Cash" is used in this statement, it means money in hand, or its equivalent in the company's money obligations.

INCOME.

Total premium income,	$10,530,940 21
Cash received for interest on stocks, bonds and loans,	2,280,373 64
for interest on other debts due the company,	237,548 63
for rents of company's property,	139,538 57
for profits on bonds or stocks sold,	19,130 96
Total income,	$13,207,532 01
Net or ledger assets Dec. 31, 1882,	47,657,563 95
Total,	$60,865,095 96

Disbursements.

Cash paid for losses and additions,	$2,285,484 19
Premium notes or loans used in payment of same,	17,608 10
Cash paid for matured endowments and additions,	450,342 05
Premium notes or loans used in payment of same,	1,887 75
Gross amount paid for losses and endowments,	$2,755,322 09
Received for losses and claims on policies reinsured,	40,000 00
Net amount paid for losses and endowments,	$2,715,322 09
Cash paid to annuitants,	701,214 34
for surrendered policies,	861,429 83
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	8,410 57
Cash dividends paid policy-holders, applied in payment of premiums,	2,409,990 45
Premium notes or loans used in payment of dividends,	3,023 12
Total paid policy-holders,	$6,699,390 40
Cash paid for commissions to agents,	1,126,449 46
for salaries and travelling expenses of agents,	80,000 00
for medical examiner's fees,	104,114 69
for salaries of officers and office employees,	212,916 50
for taxes and fees,	91,853 76
for advertising,	84,241 05
for incidentals,	532,410 87
Total disbursements,	$8,931,376 73
Balance,	$51,933,719 23

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,	$4,508,779 39
Loans on mortgage of real estate (first liens),	20,681,471 72
on collateral security (schedule A),	1,393,500 00
Premium notes or loans on policies in force,	461,445 57
Cost value of stocks and bonds owned (schedule B),	23,390,690 98
Cash in company's office,	2,680 70
deposited in bank,	1,390,934 32
Agents' ledger balances,	104,216 55
Ledger assets (as per balance),	$51,933,719 23

Other Assets.

Interest due and accrued,	345,115 35
Rents due and accrued,	17,156 80
Market value of stocks and bonds, over cost,	2,065,052 83

Uncollected premiums on policies in force,	$536,811 05	
Deferred premiums on policies in force,	645,047 46	
Total,	$1,181,858 51	
Deduct loading (20 per cent.),	236,371 70	
Net am't uncollected and deferred prem's,		$945,486 81
Total assets per company's books,		$55,306,531 02

ITEMS NOT ADMITTED.

Agents' balances,	104,216 55
Total admitted assets,	$55,202,314 47

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$47,794,283 00
Deduct net value of reinsured risks,		417,436 00
Net reinsurance reserve,		$47,376,847 00
Matured endowments due and unpaid,	$29,763 00	
Death losses and matured endowments in process of adjustment,	574,772 03	
Claims resisted by the company,	36,000 00	
Total policy claims,		640,535 03
Premiums paid in advance,		28,610 48
Liabilities as to policy-holders,		$48,045,992 51
Surplus as regards Tontine policy-holders,	$2,236,096 04	
Surplus as regards other policy-holders,	4,920,225 92	
Gross surplus as regards policy-holders,		7,156,321 96
Gross liabilities,		$55,202,314 47

PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1882,	$494,032 23	
received during 1883,	39,832 60	
Total,		$533,864 83
Used in payment of losses and claims,	$19,495 85	
of surrendered policies and voided by lapse,	8,410 57	
of dividends to policy-holders,	3,023 12	
Redeemed by maker in cash,	41,489 72	
Total,		72,419 26
Balance note assets Dec. 31, 1883,		$461,445 57

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	42,781	$125,355,428 00
Endowment policies,	14,412	42,941,125 00
All other policies,	5	16,000 00
Reversionary additions,	–	3,102,544 00
Annuity bonds,	2,952	–

New Policies issued in 1883.

Whole-life policies,	8,732	29,571,590 00
Endowment policies,	5,611	20,460,041 00
All other policies,	7	11,200 00
Annuity bonds,	1,176	–

Old Policies revived during the Year.

Whole-life policies,	27	65,950 00
Endowment policies,	8	29,310 00

Old Policies increased during the Year.

Whole-life policies,	–	6,700 00
Endowment policies,	–	23,979 00
Additions by dividends,	–	2,566,794 00
Total number and amount,	75,711	$224,150,661 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	787	$2,408,636 00
by maturity,	168	430,928 00
by expiry,	119	11,700 00
by surrender,	1,072	6,214,040 00
by lapse,	2,442	6,904,632 00
by change and decrease,	–	1,737,179 00
Not taken,	1,896	7,697,503 00
Total terminated,	6,484	$25,404,618 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	47,440	$140,340,917 00
Endowment policies,	17,774	54,987,674 00
All other policies,	5	15,500 00
Reversionary additions,	–	3,401,952 00
Annuity bonds,	4,008	–
Totals,	69,227	$198,746,043 00

Schedule A.

Securities held as Collateral.

	Market value.	Amount loaned.
Central National Bank stock,	$114,375 00	
Central Pacific R.R. stock,	6,350 00	
Central R.R. of New Jersey bonds,	2,290 00	
Chicago, Burl. and Quincy R.R. stock,	12,000 00	
Chicago, St. P, Minn. & Omaha R.R. stock,	9,400 00	
Decatur and East St. Louis R.R. bonds,	3,000 00	
Delaware and Hudson Canal stock,	651,000 00	
Denver and Rio Grande R.R. bonds,	5,885 00	
Erie R.R. stock,	30,800 00	
Farragut Fire Ins. Co. stock,	6,000 00	
Fourth National Bank stock,	131,200 00	
German American Bank stock,	3,862 00	
Lake Shore R.R. stock,	29,025 00	
Missouri Pacific R.R. stock,	8,700 00	
New York Central R.R. stock,	207,200 00	
N. Y., Lackawanna and West. R.R. stock,	8,500 00	
Northwestern R.R. stock,	278,300 00	
Omaha R.R. stock,	28,200 00	
Western Union Telegraph stock,	88,800 00	
	$1,624,887 00	$1,393,500 00

Schedule B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$794,738 34	$967,500 00
New York city and county bonds,	1,883,700 89	2,334,675 00
Brooklyn city bonds	1,599,521 71	1,954,400 00
Buffalo city bonds,	154,522 74	178,870 00
Flushing (N. Y.) bonds,	97,600 00	120,800 00
Yonkers (N. Y.) bonds,	181,335 11	227,170 00
Rochester (N. Y.) bonds,	52,537 07	64,390 00
East Chester (N. Y.) bonds,	52,703 20	58,659 03
Jersey City (N. J.) bonds,	587,000 00	587,000 00
Newark (N. J.) bonds,	932,147 99	946,060 00
Richmond (Va.) bonds,	46,250 00	67,000 00
St. Paul (Minn.) water bonds,	184,820 40	218,000 00
Tennessee state bonds,	9,880 00	9,880 00
Georgia state bonds,	1,500 00	1,680 00
Alabama state bonds,	36,100 00	38,400 00
South Carolina state bonds,	27,624 37	31,107 45
Delaware and Hudson Canal Co. bonds,	624,390 65	631,790 00
New York Cent. and H. Riv. R.R. bonds,	1,017,272 81	1,310,000 00
New York and Harlem R.R. bonds,	1,064,541 67	1,288,333 33
Rensselaer and Saratoga R.R. bonds,	9,519 92	11,685 00

	Cost value.	Market value.
N. Y., Lake Erie and Western R.R. bonds,	$2,383,280 70	$2,503,333 33
Albany and Susquehanna R.R. bonds,	932,864 07	950,117 50
Michigan Central R.R. bonds,	61,041 67	61,416 67
Chicago and Northwestern R.R. bonds,	182,660 00	185,125 00
Denver and Rio Grande R.R. bonds,	247,853 33	247,853 33
New York, Lack. and Western R R. bonds,	1,610,599 32	1,770,000 00
Cleveland, C. C. and I. R.R. bonds,	170,254 17	170,254 17
Northern Pacific R.R. bonds,	1,218,000 00	1,218,000 00
Union Pacific R.R. bonds,	285,833 33	285,833 33
Lake Shore and Mich. So. R.R. bonds,	1,170,000 00	1,189,416 67
St. Paul and No. Pacific R.R. bonds,	745,000 00	750,000 00
Northern Pacific Terminal bonds,	500,000 00	500,000 00
Metropolitan Elevated N. Y. R.R. bonds,	319,099 69	321,000 00
New York Elevated R.R. bonds,	662,955 00	689,010 00
Delaware and Hudson Canal Co. stock,	175,000 00	183,750 00
Delaware, Lack. and Western R.R. stock,	1,163,837 50	1,167,500 00
N. Y. Cent. and Hudson Riv. R.R. stock,	1,064,000 00	1,064,000 00
Chicago and Northwestern R.R. stock,	834,737 50	835,200 00
Merchants' Bank, New York, stock,	11,112 58	12,155 00
American Exchange Bank stock,	10,025 00	13,500 00
Metropolitan Bank stock,	3,753 75	5,550 00
Bank of America stock,	8,484 00	12,166 00
Bank of the Republic stock,	907 50	1,298 00
American Safe Deposit Co. bonds,	56,185 00	56,365 00
Manhattan Safe Deposit Co. stock,	132,500 00	132,500 00
N. Y. Mutual Gas Light Co. bonds,	83,000 00	83,000 00
	$23,390,690 98	$25,455,743 81

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY OF MILWAUKEE, WIS.

[Incorporated March, 1857. Commenced business Nov. 25, 1858.]

H. L. Palmer, *President.* J. W. Skinner, *Secretary.*

Income.

Total premium income,	$3,009,211 67
Cash received for interest on stocks, bonds and loans,	1,101,105 85
for interest on other debts due the company,	51,292 57
as discount on claims paid in advance,	1,670 71
for rents of company's property,	45,931 92
Total income,	$4,209,212 72
Net or ledger assets, Dec. 31, 1882,	19,138,423 08
Total,	$23,347,635 80

Disbursements.

Cash paid for losses and additions,	$952,330 07
Premium notes or loans used in payment of same,	32,166 24
Cash paid for matured endowments and additions,	274,687 49
Premium notes or loans used in payment of same,	34,163 78
Gross amount paid for losses and endowments,	$1,293,347 58
Cash paid for surrendered policies,	143,715 50
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	38,498 56
Cash surrender values, including reconverted additions applied in payment of premiums,	75,438 77
Cash dividends paid policy-holders, applied in payment of premiums,	546,651 57
Premium notes or loans used in payment of dividends,	129,177 90
Total paid policy-holders,	$2,226,829 88
Cash paid for commissions to agents,	347,691 01
for salaries and travelling expenses of agents,	32,398 69
for medical examiner's fees,	30,541 75
for salaries of officers and office employees,	113,139 74
for taxes and fees,	58,556 98
for rent,	6,077 34
for commuting commissions,	10,874 73
for furniture and office fixtures,	2,045 70
for advertising,	7,002 69
for incidentals,	110,780 62
for profit and loss account,	12,248 33
Total disbursements,	$2,958,187 46
Balance,	$20,389,448 34

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,	$1,274,352 40
Loans on mortgage of real estate (first liens),	15,708,301 98
Premium notes or loans on policies in force,	1,388,066 41
Par value of stocks and bonds owned,	1,075,025 00
Cash in company's office,	96,249 23
deposited in bank,	817,516 00
Bills receivable,	6,998 07
Agents' ledger balances,	22,939 25
Ledger assets (as per balance),	$20,389,448 34

Other Assets.

Interest due and accrued,		$277,175 71
Rents due and accrued,		266 67
Market value of stocks and bonds over par,		121,964 01
Uncollected premiums on policies in force,	$73,949 62	
Deferred premiums on policies in force,	334,133 00	
Total,	$408,082 62	
Deduct loading (20 per cent),	81,616 52	
Net am't uncollected and deferred prems.,		326,466 10
Total assets per company's books,		$21,115,320 83

Items not Admitted.

Agents' balances,	$22,939 25	
Bills receivable,	6,998 07	
Total,		29,937 32
Total admitted assets,		$21,085,383 51

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$17,705,401 00
Death losses and matured endowments in process of adjustment,	$162,948 31	
Claims resisted by the company,	46,450 00	
Total policy-claims,		209,398 31
Unpaid dividends of surplus due policy-holders,		4,000 00
Due for premiums paid in advance,		1,710 30
for accrued commissions,		3,000 00
for reserve on paid-up policies, claimable,		74,028 90
Liabilities as to policy-holders,		$17,997,538 51
Surplus as regards Tontine policy-holders,	$2,959 77	
as regards other policy-holders,	3,084,885 23	
Gross surplus as regards policy-holders,		3,087,845 00
Gross liabilities,		$21,085,383 51

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$1,482,854 15	
received during 1883,	183,550 68	
Total,		$1,666,404 83
Used in payment of losses and claims,	$66,330 02	
of surrendered policies and voided by lapse,	53,426 70	

Used in payment of dividends to policy-holders,	$129,177 90	
Redeemed by maker in cash,	29,403 80	
Total,		$278,338 42
Balance note assets, Dec. 31, 1883,		$1,388,066 41

EXHIBIT OF POLICIES.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	30,909	$62,616,450 00
Endowment policies,	9,469	17,558,125 00
All other policies,	493	3,180,849 00

New Policies issued in 1883.

Whole-life policies,	3,868	10,544,471 00
Endowment policies,	2,742	6,129,877 00
All other policies,	41	105,156 00

Old Policies revived during the Year.

Whole-life policies,	182	395,153 00
Endowment policies,	76	154,342 00
All other policies,	4	13,000 00

Old Policies increased during the Year.

Endowment policies,	4	–
All other policies,	2	10,000 00
Additions by dividends,	–	2,784,583 00
Total number and amount,	47,790	$103,492,006 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	424	$990,692 00
by maturity,	236	309,187 00
by expiry,	3	2,207,354 00
by surrender,	523	1,001,708 00
by lapse,	2,264	4,832,985 00
by change and decrease,	3	664,563 00
Not taken,	536	1,402,424 00
Total terminated,	3,989	$11,408,913 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	32,392	$67,045,831 00
Endowment policies,	10,940	21,481,747 00
All other policies,	469	3,555,515 00
Totals,	43,801	$92,083,093 00

SCHEDULE.

Bonds owned by the Company.

	Par value.	Market value.
United States bonds,	$221,500 00	$285,348 22
State of Missouri bonds,	47,000 00	49,010 00
Kansas City bonds,	125,000 00	138,950 00
Saint Louis bonds,	100,000 00	105,500 00
Cincinnati bonds,	183,000 00	198,555 00
Covington bonds,	120,000 00	128,500 00
Green Bay (Wis.) bonds,	7,300 00	7,433 84
Sheboygan (Wis.) bonds,	73,625 00	76,530 38
Beloit city (Wis) bonds,	77,000 00	82,732 21
Beloit town (Wis) bonds,	8,500 00	9,208 33
Springfield (Ill) bonds,	12,700 00	12,911 66
Oshkosh (Wis.) bonds,	38,900 00	40,682 92
Stevens Point (Wis.) bonds,	2,000 00	2,113 33
Milwaukee (Wis.) bonds,	9,000 00	9,115 00
Elwood (Ill.) bonds,	28,500 00	29,248 12
Morrison (Ill.) bonds,	6,000 00	6,150 00
Chippewa Falls (Wis.) bonds,	15,000 00	15,000 00
	$1,075,025 00	$1,196,989 01

PENN MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA, PENN.

[Incorporated Feb. 24, 1847. Commenced business May 25, 1847.]

SAMUEL C. HUEY, *President.* HENRY C. BROWN, *Secretary.*

INCOME.

Total premium income,	$1,505,800 42
Cash received for interest on stocks, bonds and loans,	364,936 48
for interest on other debts due the company,	36,344 51
for rents of company's property,	35,483 58
Cash rec'd for profits on bonds, stocks or real estate sold,	26,802 93
Total income,	$1,969,367 92
Net or ledger assets, Dec. 31, 1882,	7,894,738 43
Total,	$9,864,106 35

DISBURSEMENTS.

Cash paid for losses and additions,	$594,564 40
Premium notes or loans used in payment of same,	17,848 31
Cash paid for matured endowments and additions,	61,098 97
Premium notes or loans used in payment of same,	6,581 03
Gross amount paid for losses and endowments,	$680,092 71
Received for losses and claims on policies reinsured,	10,000 00
Net amount paid for losses and endowments,	$670,092 71
Cash paid for surrendered policies,	97,210 40
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	20,283 48
Cash dividends paid policy-holders, applied in payment of premiums,	247,665 04
Premium notes or loans used in payment of dividends,	62,478 54
Total paid policy-holders,	$1,097,730 17
Cash paid for commissions to agents,	112,771 12
for salaries and travelling expenses of agents,	47,473 66
for medical examiner's fees,	17,408 58
for salaries of officers and office employees,	44,090 05
for taxes and fees,	38,776 62
for rent,	10,458 15
for commuting commissions,	32,367 54
for advertising and printing,	15,607 44
for incidentals,	28,036 20
for depreciation,	13,007 34
Total disbursements,	$1,457,726 87
Balance,	$8,406,379 48

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$831,207 95
Loans on mortgage of real estate (first liens),	2,076,495 73
on collateral security (schedule A),	398,172 54
on company's policies assigned as collateral,	155,268 50
Premium notes or loans on policies in force,	614,904 55
Cost value of stocks and bonds owned (schedule B),	4,126,128 65
Cash in company's office,	6,183 76
deposited in bank,	143,259 88
Bills receivable,	13,593 41
Agents' ledger balances,	4,771 91
Temporary notes, secured,	36,392 60
Ledger assets (as per balance),	$8,406,379 48

Other Assets.

Interest due and accrued,		$39,401 80
Rents due and accrued,		7,169 15
Market value of real estate, over cost,		30,000 00
of stocks and bonds, over cost,		386,624 35
Uncollected premiums on policies in force,	$71,938 73	
Deferred premiums on policies in force,	105,965 99	
Total,	$177,904 72	
Deduct loading (20 per cent.),	35,580 94	
Net am't of uncollected and deferred prem's,		142,323 78
Total assets per company's books,		$9,011,898 56

Items not Admitted.

Agents' balances,	$4,771 91	
Bills receivable,	13,593 41	
Total,		18,365 32
Total admitted assets,*		$8,993,533 24

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$7,482,717 00
Deduct net value of reinsured risks,		56,440 00
Net reinsurance reserve,		$7,426,277 00
Death losses and matured endowments in process of adjustment,	$120,009 07	
Claims resisted by the company,	10,515 00	
Total policy claims,		130,524 07
Unpaid dividends of surplus due policy-holders,		24,904 03
Scrip outstanding,		9,220 00
Life rate endowment fund,		99,672 25
Premiums paid in advance,		16,270 18
Liabilities as to policy-holders,		$7,706,867 53
Surplus as regards policy-holders,		1,286,665 71
Gross liabilities,		$8,993,533 24

* An examination of the condition of the company on 31st December last, made by this department, shows a greater value of assets by $69,877.13 than is claimed by the company in this statement.

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$628,791 66	
received during 1883,	105,469 44	
Total,		$734,261 10
Used in payment of losses and claims,	$24,429 34	
of surrendered policies and voided by lapse,	20,283 48	
of dividends to policy-holders,	62,478 54	
Redeemed by maker in cash,	12,165 19	
Total,		119,356 55
Balance note assets, Dec. 31, 1883,		$614,904 55

Exhibit of Policies.

Policies and additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	10,140	$28,052,943 00
Endowment policies,	4,803	9,993,954 00
All other policies,	29	62,500 00
Reversionary additions,	–	85,125 00

New Policies issued in 1883.

Whole-life policies,	1,092	2,822,566 00
Endowment policies,	1,694	3,853,778 00

Old Policies revived during the Year.

Whole-life policies,	20	34,350 00
Endowment policies,	115	63,601 00

Old Policies increased during the Year.

Whole-life policies,	2	8,122 00
Endowment policies,	14	42,500 00
Additions by dividends,	–	21,608 00
Total number and amount,	17,909	$45,041,047 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	209	$601,625 00
by maturity,	27	67,680 00
by surrender,	223	483,902 00
by lapse,	643	1,440,350 00
by change and decrease,	16	157,315 00
Not taken,	308	768,500 00
Total terminated,	1,426	$3,519,372 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	10,507	$28,774,091 00
Endowment policies,	5,951	12,588,895 00
All other policies,	25	57,500 00
Reversionary additions,	–	101,189 00
Totals,	16,483	$41,521,675 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
36 shares Continental Pass. Railway Co.,	$3,672 00	$3,000 00
Austin (Texas) City Water Co. bonds,	3,150 00	2,085 00
Leavenworth City Water Co. bonds,	110,000 00	100,000 00
Phœnix Iron Co. bonds,	1,020 00	550 00
Shenandoah I., L., M. & Manuf. Co. bonds,	65,000 00	50,000 00
County of Camden (N. J.) bonds, / Camden and Burlington Co. R.R. bonds, / Penn. and N. Y. Canal and R.R. bonds,	11,500 00	10,000 00
50 shares Frankford and Southwark R.R.,	10,750 00	7,500 00
64 " Continental Railway,	6,528 00	5,000 00
Delaware and Bound Brook R.R bonds, / Austin (Texas) City Water Co. bonds,	3,780 00 / 5,250 00	5,000 00
900 shares United Firemen's Ins. Co.,	15,750 00	10,000 00
St. Joseph (Mo.) city bonds, / Nat. Water Works Co. (N. Y.) bonds,	50,000 00 / 5,000 00	50,000 00
200 shares East Pennsylvania R.R.,	10,200 00	7,000 00
Fort Worth (Texas) Water Co. bonds,	63,000 00	50,000 00
Phila., Wil. and Balt. R R. trust certificates, / Louisville and Nashville R R. bonds, / Shenandoah Valley R R. bonds, / 155 shares St. Paul and Duluth R.R.,	57,875 00	50,000 00
Austin (Texas) City Water Co. bonds, / Phœnix Iron Co. bonds,	3,120 00	1,500 00
338 shares Spring Garden Ins. Co.,	43,940 00	37,000 00
Northern Central Railway bonds, / Phœnix Iron Co. bonds,	5,060 00	3,900 00
State of Missouri bonds, / State of New Jersey bonds, / Buffalo, N. Y. and Phila. Car Trust cert's,	7,600 00	5,637 54
	$482,195 00	$398,172 54

Schedule B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$59,562 50	$62,000 00
Pennsylvania R.R. bonds,	203,150 00	237,320 00
Pa. R R. and Phila , Wil. and B. trust cert's,	97,000 00	95,000 00
American Steamship Co. bonds,	25,000 00	27,000 00
United Canal and R.R. bonds,	46,250 00	57,750 00
Northern Central Railway bonds,	210,000 00	218,000 00
North Pennsylvania R R. bonds,	98,500 00	125,000 00
Stony Creek R.R. bonds,	49,000 00	55,000 00
Delaware and Bound Brook R.R. bonds,	100,000 00	126,500 00
Philadelphia and Reading R.R. bonds,	50,000 00	63,500 00
Phœnix Iron Co. bonds,	100,000 00	102,000 00
Susquehanna Canal bonds,	48,600 00	54,900 00
Lehigh Valley R.R. bonds,	87,620 00	104,160 00
Easton and Amboy R R. bonds,	100,000 00	107,000 00
Baltimore and Ohio R.R. bonds,	105,000 00	115,000 00
Cincinnati, Ham. and Dayton R.R. bonds,	103,750 00	110,000 00
Cincinnati, Ham and Ind. R.R. bonds,	53,000 00	55,000 00
Dayton and Michigan R.R. bonds,	51,250 00	51,000 00
Louisville (Ky.) city bonds,	50,641 40	69,150 00
Illinois and St. Louis R.R. bonds,	100,000 00	116,000 00
Venice and Carondelet R.R. bonds,	200,000 00	207,000 00
Jacksonville and S. Eastern R R. bonds,	45,000 00	49,000 00
Minneapolis and St. Louis R.R. bonds,	102,833 75	117,000 00
Minneapolis and Duluth R R. bonds,	51,562 50	56,000 00
Terre Haute and Logansport R.R. bonds,	100,000 00	104,000 00
Masonic Redemption Loan, Philadelphia,	60,000 00	64,800 00
Union League (Phila.) bonds,	50,000 00	51,250 00
Chester (Pa.) bonds,	185,571 00	203,840 00
Cumberland (Md.) bonds,	45,000 00	55,000 00
Xenia (Ohio) city bonds,	50,450 00	50,960 00
Xenia (Ohio) school bonds,	23,793 75	24,205 00
Springfield (Ohio) bonds,	40,000 00	40,800 00
Evansville (Ind.) bonds,	48,600 00	36,000 00
St. Louis (Mo.) bonds,	25,030 00	31,800 00
St. Joseph (Mo.) bonds,	80,000 00	80,000 00
Harrisburg (Pa.) bonds,	50,150 00	66,080 00
Salem (N. J.) bonds,	76,875 00	79,500 00
Jamestown (N. Y.) bonds,	150,000 00	154,000 00
Chillicothe (O.) bonds,	77,900 00	83,640 00
Hamilton and Rossville (O.) bonds,	50,000 00	50,000 00
Canton (O.) city bonds,	10,000 00	10,300 00
Louisville (Ky.) water bonds,	97,312 50	110,000 00
Kansas City (Mo.) water bonds,	102,500 00	107,000 00
St. Joseph (Mo.) water bonds,	100,000 00	103,000 00
Joplin (Mo.) water bonds,	75,000 00	78,750 00

	Cost value.	Market value.
Hot Springs (Ark.) water bonds,	$70,000 00	$70,000 00
Burlington (Iowa) water bonds,	70,500 00	78,750 00
Austin (Tex.) water bonds,	136,500 00	141,050 00
Freeport (Ill.) water bonds,	100,000 00	103,000 00
Hudson River Water Power and Paper Co.,	49,000 00	50,000 00
500 shares Northern Cent'l Railway stock,	17,960 00	30,000 00
250 " Del. Mut. Safety Ins. Co. stock,	6,250 00	12,500 00
209 " Com'rcial N'l B'k (Phila.) stock,	11,035 25	12,540 00
100 " Western N'l B'k (Phila.) stock,	6,862 50	9,800 00
100 " Corn Exc. N'l B'k (Phila.) stock,	5,000 00	6,300 00
50 " Girard N'l Bank (Phila.) stock,	2,000 00	4,450 00
76 " B'k of N. America (Phila.) st'k,	10,168 00	23,408 00
50 " Mechanics' Bank, St. Louis,	4,950 50	5,750 00
	$4,126,128 65	$4,512,753 00

PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA, PENN.

[Incorporated March 22, 1865. Commenced business June, 1865.]

PAID-UP CAPITAL, $1,000,000.*

SAMUEL R. SHIPLEY, *President.* ASA S. WING, *Vice-Pres. and Actuary.*

INCOME.

Total premium income,		$1,402,618 56
Cash received for interest on stocks, bonds and loans,		303,631 20
for interest on other debts due the company,		23,649 07
as discount on claims paid in advance,		1,388 12
for rents of company's property,		7,010 12
for profits on bonds, stocks or gold sold,		4,436 52
Total income,		$1,742,733 59
Net or ledger assets Dec. 31, 1882,	$6,826,188 41	
Increase of capital during 1883,	106,412 50	
		6,932,600 91
Total,		$8,675,334 50

* NOTE. — The interest earned by the investments which make up the $1,000,000 Capital Stock, is not included in the report of the Income of the Company; nor is any charge made for dividends to capital in Disbursements.

DISBURSEMENTS.

Cash paid for losses and additions,		$276,290 00
Cash paid for matured endowments and additions,		99,600 47
Gross amount paid for losses and endowments,		$375,890 47
Cash paid to annuitants,		18,055 40
for surrendered policies,		32,581 81
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,		2,771 05
Cash dividends paid policy-holders, applied in payment of premiums,		160,390 41
Premium notes or loans used in payment of dividends,		5,317 43
Total paid policy-holders,		$595,006 57
Cash paid for commissions to agents,		120,661 66
for salaries and travelling expenses of agents,		16,067 94
for medical examiner's fees,		10,728 67
for salaries of officers and office employees,		48,887 74
for taxes and fees,		22,665 48
for rent,		4,674 37
for furniture and office fixtures,		5,757 17
for advertising,		6,726 52
for incidentals,		19,788 99
Total disbursements,		$850,965 11
Balance,		$7,824,369 39

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$576,063 90
Loans on mortgage of real estate (first liens),	3,361,681 70
on collateral security (schedule A),	376,673 33
Premium notes or loans on policies in force,	50,428 23
Cost value of stocks and bonds owned (schedule B),	3,402,821 88
Cash in company's office,	56,700 35
Ledger assets (as per balance),	$7,824,369 39

OTHER ASSETS.

Interest due and accrued,		56,122 46
Rents due and accrued,		1,830 06
Market value of stocks and bonds, over cost,		142,083 12
Uncollected premiums on policies in force,	$102,532 01	
Deferred premiums on policies in force,	232,012 52	
Total,	$334,544 53	
Deduct loading (20 per cent.),	66,908 91	
Net am't uncollected and deferred prem's,		267,635 62
Total assets per company's books,		$8,292,040 65

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$6,658,736 00
Death losses due and unpaid,	$1,000 00	
Matured endowments due and unpaid,	1,000 00	
Death losses and matured endowments in process of adjustment,	72,977 00	
Total policy claims,		74,977 00
Unpaid dividends of surplus due policy-holders,		11,389 08
Due for premiums paid in advance,		10,980 21
for sundries,		195 48
Liabilities as to policy-holders,		$6,756,277 77
Surplus as regards policy-holders,		1,535,762 88
Gross liabilities,		$8,292,040 65

Premium Note Account.

Premium notes on hand Dec. 31, 1882,	$59,138 96	
received during 1883,	5,395 27	
Total,		$64,534 23
Used in payment of surrendered policies and voided by lapse,	$2,771 05	
of dividends to policy-holders,	5,317 43	
Redeemed by maker in cash,	6,017 52	
Total,		14,106 00
Balance note assets Dec. 31, 1883,		$50,428 23

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	1,868	$5,939,321 00
Endowment policies,	8,386	26,389,917 00
All other policies,	91	276,000 00
Reversionary additions,	–	158,824 00

New Policies issued in 1883.

Whole-life policies,	111	399,150 00
Endowment policies,	2,094	6,660,978 00
All other policies,	7	25,500 00

Old Policies revived during the Year.

Whole-life policies,	1	10,000 00
Endowment policies,	16	49,500 00

Old Policies increased during the Year.

Whole-life policies,	5	$26,000 00
Endowment policies,	36	144,000 00
Additions by dividends,	–	38,383 00
Total number and amount,	12,615	$40,117,573 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	90	$280,817 00
by maturity,	67	99,601 00
by expiry,	2	3,200 00
by surrender,	176	602,864 00
by lapse,	442	1,300,700 00
by change and decrease,	–	75,440 00
by transfer,	41	169,500 00
Not taken,	31	85,500 00
Total terminated,	849	$2,617,622 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	1,863	$5,942,333 00
Endowment policies,	9,819	31,105,151 00
All other policies,	84	266,550 00
Reversionary additions,	–	185,917 00
Totals,	11,766	$37,499,951 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
1500 shares Lehigh Valley R.R. Co.,	$106,500 00	$75,000 00
3000 " Lehigh Coal and Nav. Co.,	132,000 00	100,000 00
2750 " East Pennsylvania R.R. Co,	140,250 00	97,883 33
Texas and Pacific Railway Co. bonds,	50,400 00	48,900 00
Phila. and Reading R.R. Co. con. mort. b'ds,	39,500 00	24,475 00
Phil. and Reading R.R. Co. gen'l mort. b'ds,	37,100 00	30,415 00
	$505,750 00	$376,673 33

SCHEDULE B.

Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$120,000 00	$121,200 00
Lehigh Valley R.R. bonds,	291,680 00	292,560 00
Lehigh Valley R.R. consolidated bonds,	292,500 00	366,000 00

	Cost value.	Market value.
Easton and Amboy R.R bonds,	$18,000 00	$19,080 00
Lehigh and Wilkesbarre Coal Co. bonds,	18,800 00	18,900 00
Pennsylvania Railroad bonds,	265,184 38	302,350 00
Summit Branch Railroad bonds,	22,500 00	25,000 00
Northern Central Railway bonds,	376,310 00	383,060 00
Phila., Wilmington and Baltimore bonds,	334,460 00	333,450 00
Philadelphia and Baltimore R.R. bonds,	110,600 00	111,100 00
Texas and Pacific Railway bonds,	153,000 00	152,640 00
North Pennsylvania Railroad bonds,	229,372 50	235,400 00
Catasauqua and Fogelsville R.R. bonds,	36,000 00	36,000 00
Pennsylvania state bonds,	16,480 00	19,040 00
Belt Railroad and Stock Yard bonds,	31,500 00	31,500 00
Missouri Pacific Railroad bonds,	100,250 00	102,000 00
Philadelphia and Reading R.R. bonds,	197,625 00	207,000 00
New York and Pacific Car Trust bonds,	64,000 00	64,000 00
Central New Jersey Car Trust bonds,	134,000 00	134,000 00
Car Trust of New York bonds,	258,935 00	259,000 00
Pennsylvania Car Trust bonds,	100,000 00	100,000 00
Richmond and Danville Railroad bonds,	98,500 00	98,500 00
Texas and Pacific Railway bonds,	81,000 00	81,000 00
Philadelphia and Erie Railroad bonds,	52,125 00	52,125 00
	$3,402,821 88	$3,544,905 00

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

[Incorporated February 25, 1875. Commenced business August 10, 1875.]

PAID-UP CAPITAL, $100,000.

SHEPPARD HOMANS, *President.* WM. E. STEVENS, *Secretary.*

INCOME.

Total premium income,	$79,339 01
Cash received for interest on stocks, bonds and loans,	4,955 50
from stockholders,	26,000 00
Total income,	$110,294 51
Net or ledger assets, Dec. 31, 1882,	137,661 32
Total,	$247,955 83

Disbursements.

Cash paid for losses and additions,		$25,712 75
for surrendered policies,		6,660 44
Premium notes or loans used in purchase of surrendered policies and voided by lapse,		3,325 87
Cash dividends paid policy-holders, $702.40; applied in payment of premiums, $1,739.22,		2,441 62
Total paid policy-holders,		$38,140 68
Cash paid for commissions to agents,		19,445 88
for salaries and travelling expenses of agents,		2,816 33
for medical examiner's fees,		2,655 75
for salaries of officers and office employees,		13,912 23
for taxes and fees,		1,652 35
for rent,		4,494 00
for furniture and office fixtures,		1,060 26
for advertising,		2,105 68
for incidentals,		6,045 01
Agents' balances, charged off,		7,140 10
Total disbursements,		$99,468 27
Balance,		$148,487 56

Invested in the following: —

Assets as per Ledger Accounts.

Loans on mortgage of real estate (first liens),		$20,000 00
on company's policies assigned as collateral,		175 00
Premium notes or loans on policies in force,		462 19
Cost value of stocks and bonds owned (schedule A.),		117,000 00
Cash in company's office,		1,265 22
Cash deposited in bank,		9,585 15
Ledger assets (as per balance),		$148,487 56
Deduct depreciation from cost of assets,		2,125 00
Total net or ledger assets,		$146,362 56

Other Assets.

Interest due and accrued,		615 12
Uncollected and deferred premiums on policies in force,	$7,217 71	
Deduct loading (20 per cent.),	1,443 54	
Net am't of uncollected and deferred prem's,		5,774 17
Total assets per company's books,		$152,751 85

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$84,664 00
Deduct net deferred prem's on yearly renewable policies,		33,082 00
Net reinsurance reserve,		$51,582 00
Death losses and matured endowments in process of adjustment,		10,000 00
Unpaid dividends of surplus due policy-holders,		142 20
Liabilities as to policy-holders,		$61,724 20
Surplus as regards policy-holders,		91,027 65
Gross liabilities,		$152,751 85

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$3,480 87	
received during 1883,	447 19	
Total,		$3,928 06
Used in payment of surrendered policies and voided by lapse,	$3.325 87	
Charged off during 1883,	140 00	
Total,		3,465 87
Balance note assets, Dec. 31, 1883,		$462 19

Exhibit of Policies.

Policies and additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	403	$189,621 00
Endowment policies,	52	103,925 00
All other policies,	1,259	2,343,725 00

New Policies issued in 1883.

Whole-life policies,	1	2,000 00
Endowment policies,	78	24,000 00
All other policies,	1,237	5,600,100 00
Old policies revived during the year,	2	3,000 00
Total number and amount,	3,032	$8,266,371 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	22	$24,875 00
by expiry,	409	856,000 00

	Number.	Amount.
Terminated by surrender,	38	$96,500 00
by lapse,	122	67,150 00
by change and decrease,	–	2,500 00
Not taken,	52	199,000 00
Total terminated,	643	$1,246,025 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	258	$103,221 00
Endowment policies,	100	92,675 00
All other policies,	2,031	6,824,450 00
Totals,	2,389	$7,020,346 00

SCHEDULE A.

Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$102,000 00	$101,000 00
Atchison Jewell Co. and W. R.R. bonds,	15,000 00	13,875 00
	$117,000 00	$114,875 00

TRAVELERS' INSURANCE COMPANY (LIFE DEPARTMENT) OF HARTFORD, CONN.

[Incorporated June 17, 1863. Commenced business July, 1866.]

JAMES G. BATTERSON, *President.* RODNEY DENNIS, *Secretary.*

INCOME.

Total premium income,	$660,027 87
Cash received for interest on stocks, bonds and loans,	228,200 96
for interest on other debts due the company,	2,995 21
as discount on claims paid in advance,	431 29
for rents of company's property,	15,979 89
for profits on bonds or stocks sold,	84,015 56
Total income,	$991,650 78
Net or ledger assets, Dec. 31, 1882,	4,921,216 36
Total,	$5,912,867 14

Disbursements.

Cash paid for losses and additions,		$232,511 29
for matured endowments and additions,		28,309 00
Gross amount paid for losses and endowments,		$260,820 29
Cash paid to annuitants,		150 00
for surrendered policies,		28,920 82
Total paid policy-holders,		$289,891 11
Cash paid for commissions to agents,		74,359 91
for salaries and travelling expenses of agents,		7,692 34
for medical examiner's fees,		7,744 46
for salaries of officers and office employees,		30,425 29
for taxes and fees,		5,487 19
for rent,		920 82
for advertising,		26,670 78
for incidentals,		13,796 63
Total disbursements,		$456,988 53
Balance,		$5,455,878 61

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,		$1,035,442 14
Loans on mortgage of real estate (first liens),		2,770,731 48
Loans on collateral security (schedule A),		112,300 00
on company's policies assigned as collateral,		15,099 50
Cost value of stocks and bonds owned (schedule B),		1,345,944 87
Cash in company's office,		4,313 27
deposited in bank,		171,822 35
Agents' ledger balances,		225 00
Ledger assets (as per balance),		$5,455,878 61
Deduct depreciation from cost of assets,		410,298 14
Total net or ledger assets,		$5,045,580 47

Other Assets.

Interest accrued,		$69,162 18
Uncollected premiums on policies in force,	$63,139 69	
Deferred premiums on policies in force,	88,528 42	
Total,	$151,668 11	
Deduct loading,	18,200 17	
Net am't uncollected and deferred prem's,		133,467 94
Total assets per company's books,		$5,248,210 59

Items not Admitted.

Agents' balances,	$225 00
Total admitted assets,	$5,247,985 59

Liabilities.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$4,513,845 00
Deduct net value of reinsured risks,		18,581 00
Net reinsurance reserve,		$4,495,264 00
Reserve for indemnity contracts,		9,500 00
Death losses and matured endowments in process of adjustment,	$63,576 00	
Claims resisted by the company,	21,000 00	
Total policy claims,		84,576 00
Liabilities as to policy-holders,		$4,589,340 00
Surplus as regards policy-holders,		658,645 59
Gross liabilities,		$5,247,985 59

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	10,863	$19,040,763 00
Endowment policies,	2,507	3,627,165 00
All other policies,	73	168,385 00

New Policies issued in 1883.

Whole-life policies,	1,323	3,056,413 00
Endowment policies,	762	1,555,457 00
All other policies,	15	32,700 00

Old Policies revived during the year.

Whole-life policies,	26	33,716 00
Endowment policies,	8	10,200 00

Old Policies increased during the year.

Whole-life policies,	–	7,352 00
Endowment policies,	–	2,333 00
All other policies,	–	1,000 00
Total number and amount,	15,577	$27,535,484 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	123	$235,001 00
by maturity,	29	23,401 00
by expiry,	4	3,350 00
by surrender,	70	91,745 00
by lapse,	660	1,375,550 00
by change and decrease,	126	365,383 00
Not taken,	187	435,450 00
Total terminated,	1,199	$2,529,880 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	11,318	$20,102,514 00
Endowment policies,	2,988	4,729,255 00
All other policies,	72	173,835 00
Totals,	14,378	$25,005,604 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
Winchester Repeating Arms Co. stock,	$48,000 00	$50,000 00
Meriden Britannia Co. stock,	95,188 00	
N. Y. Central and H. R. R.R. Co. stock,	45,600 00	55,000 00
Lake Shore and Mich. So. R.R. Co. stock,	11,200 00	
Eagle Lock Co. stock,	5,000 00	
Phœnix Insurance Co. stock,	800 00	300 00
W. Col. Live Stock Co. notes,	16,000 00	7,000 00
	$221,788 00	$112,300 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
Atchison county (Ks.) bonds,	$4,525 00	$4,500 00
Butler county (Neb.) bonds,	57,085 00	56,840 00
Traill county (Dak.) bonds,	1,500 00	1,500 00
Middletown (Conn) town bonds,	10,786 67	10,550 00
Limestone (Ill.) town bonds,	3,725 06	3,030 00
Pilot (Ill.) town bonds,	13,287 12	12,120 00
Norton (Ill.) town bonds,	2,736 43	2,020 00
Lancaster (Ks.) township bonds,	14,850 00	14,850 00
Lakin (Ks.) township bonds,	7,455 00	7,140 00

			Cost value.	Market value.
Crawford (Ks) township bonds,			$23,875 00	$23,750 00
Indianapolis (Ind.) city bonds,			7,766 66	10,450 00
Topeka (Ks.) city bonds,			34,686 84	44,000 00
Ottawa (Ks.) city bonds,			8,160 00	8,160 00
Oswego (N. Y.) city bonds,			10,639 72	10,550 00
Hartford (Conn) city bonds,			10,600 00	10,900 00
Montreal (Canada) city bonds,			48,190 33	49,680 00
Lake Shore and Michigan Southern bonds,			2,110 00	2,420 00
Chicago, Milwaukee and St. Paul bonds,			86,790 31	97,680 00
Keokuk and Des Moines bonds,			4,950 00	10,200 00
Detroit, Monroe and Toledo bonds,			21,432 17	24,600 00
Northern Missouri bonds,			10,700 00	12,100 00
600	shares	Hartford City Gas Light Co.,	28,635 01	18,000 00
550	"	N. Y., N. H. and H. R R.,	84,152 75	99,550 00
400	"	Chicago, R. I. and Pacific,	52,987 50	47,200 00
2000	"	N. Y. Central and H. R. R R.,	270,731 25	228,000 00
500	"	Central Pacific,	46,612 50	31,500 00
800	"	Chicago and North-Western,	110,800 00	92,800 00
169	"	Nat'l Exchange B'k, Hartford,	10,721 50	12,675 00
119	"	F. and Mech. N. B'k, Hartford,	17,593 00	14,875 00
350	"	American Nat'l B'k, Hartford,	23,324 50	26,250 00
241	"	Phœnix Nat'l Bank, Hartford,	37,094 00	42,175 00
100	"	Mercantile Nat'l B'k, Hartford,	10,200 00	12,500 00
541	"	Hartford Nat'l Bank, Hartford,	85,630 50	97,380 00
100	"	First Nat'l Bank, Hartford,	10,488 38	11,500 00
154	"	Charter Oak N. B'k, Hartford,	19,982 25	22,330 00
250	"	Thames Nat'l Bank, Norwich,	32,100 00	35,000 00
100	"	Metropolitan Nat'l B'k, N. Y.,	13,115 63	14,900 00
200	"	Amer. Ex. Nat'l Bank, N. Y.,	21,413 00	25,400 00
400	"	Mer. Ex. Nat'l Bank, N. Y.,	19,912 79	16,000 00
100	"	N. B'k Commonwealth, Boston,	11,212 75	11,100 00
100	"	Atlas Nat'l Bank, Boston,	11,900 00	12,400 00
350	"	Conn. Trust and S. D. Co. H'tf'd,	29,400 00	42,000 00
120	"	Security Co., Hartford,	12,086 25	15,000 00
			$1,345,944 87	$1,345,575 00

UNION MUTUAL LIFE INSURANCE COMPANY OF PORTLAND, MAINE.

[Incorporated July 17, 1848. Commenced business Oct. 1, 1849.]

JOHN E. DE WITT, *President.* HENRY D. SMITH, *Secretary.*

INCOME.

Total premium income,	$710,519 83
Cash received for interest on stocks, bonds and loans,	213,833 00
for interest on other debts due the company,	9,249 17
as discount on claims paid in advance,	621 57
for rents of company's property,	41,840 47
for profit and loss account,	35,955 13
Total income,	$1,012,019 17
Net or ledger assets, Dec. 31, 1882,	6,030,036 27
Total,	$7,042,055 44

DISBURSEMENTS.

Cash paid for losses and additions,	$372,854 02
Premium notes or loans used in payment of same,	24,314 00
Cash paid for matured endowments and additions,	191,723 41
Premium notes or loans used in payment of same,	28,758 00
Gross amount paid for losses and endowments,	$617,649 43
Cash paid for surrendered policies,	27,509 36
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	38,148 00
Cash surrender values, including reconverted additions applied in payment of premiums,	51,344 54
Cash dividends paid policy-holders, $1,592.32; applied in payment of premiums, $50,727.70,	52,320 02
Premium notes or loans used in payment of dividends,	23,358 00
Total paid policy-holders,	$810,329 35
Cash paid for commissions to agents,	149,653 06
for medical examiner's fees,	7,992 00
for salaries of officers and office employees,	41,971 61
for taxes and fees,	11,617 25
for advertising,	14,673 91
for incidentals,	40,759 24
Total disbursements,	$1,076,996 42
Balance,	$5,965,059 02

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Appraised value of real estate,		$1,844,023 30
Loans on mortgage of real estate,		1,472,349 69
on collateral security (schedule A),		141,510 00
on company's policies assigned as collateral,		3,432 75
Premium notes or loans on policies in force,		764,071 00
Cost value of stocks and bonds owned (schedule B),		1,671,177 41
Cash in company's office,		57 38
deposited in bank,		63,888 19
Bills receivable,		3,043 74
Agents' ledger balances,		287 56
Judgment,		1,218 00
Ledger assets (as per balance),		$5,965,059 02

OTHER ASSETS.

Interest due and accrued,		158,314 77
Rents due and accrued,		2,891 08
Market value of stocks and bonds, over cost,		34,009 51
Uncollected premiums on policies in force,	$62,409 79	
Deferred premiums on policies in force,	76,436 63	
Total,	$138,846 42	
Deduct loading (20 per cent.),	27,769 28	
Net am't of uncollected and deferred prem's,		111,077 14
Total assets per company's books,		$6,271,351 52

ITEMS NOT ADMITTED.

Amount of mortg'es in excess of valuation,	$19,071 80	
Second mortgages,	3,882 43	
Advances,	1,308 75	
Judgments,	1,218 00	
Mortgages on leaseholds,	4,556 25	
Cash due from Indiana Banking Co.,	541 02	
Agents' balances,	287 56	
Past due interest,	357 87	
Bills receivable,	3,043 74	
Berkshire Glass Co. stock,	7,400 00	
Total,		41,667 42
Total admitted assets,		$6,229,684 10

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),	$5,752,834 00
Deduct net value of reinsured risks,	2,011 00
Net reinsurance reserve,	$5,750,823 00

Prem. obligations in excess of net values of their policies,		$87 00
Death losses due and unpaid,	$11,200 00	
Matured endowments due and unpaid,	5,804 20	
Death losses and matured endowments in process of adjustment,	32,980 93	
Claims resisted by the company,	23,809 58	
Total policy claims,		73,794 71
Unpaid dividends of surplus due policy-holders,		10,748 84
Contingent reserve,		927 00
Premiums paid in advance,		2,687 89
All other liabilities (estimated),		5,000 00
Liabilities as to policy-holders,		$5,844,068 44
Surplus as regards policy-holders,		385,615 66
Gross liabilities,		$6,229,684 10

Premium Note Account.

Premium notes on hand Dec. 31, 1882,	$836,767 00	
received during 1883,	60,196 00	
Total,		$896,963 00
Used in payment of losses and claims,	$53,072 00	
of surrendered policies and voided by lapse,	40,972 00	
of dividends to policy-holders,	23,358 00	
Redeemed by maker in cash,	4,651 00	
Transferred,	10,839 00	
Total,		132,892 00
Balance note assets Dec. 31, 1883,		$764,071 00

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	6,513	$12,562,102 00
Endowment policies,	5,907	8,876,515 00
All other policies,	1,620	3,123,956 00
Reversionary additions,	–	58,992 00

New Policies issued in 1883.

Whole-life policies,	45	66,865 00
Endowment policies,	1,292	2,294,498 00
All other policies,	655	1,344,500 00

Old Policies revived during the Year.

	Number.	Amount.
Whole-life policies,	4	$8,960 00
Endowment policies,	20	40,800 00
All other policies,	–	238 00
Old policies increased during the year,	253	497,460 00
Additions by dividends,	–	50,958 00
Total number and amount,	16,309	$28,925,844 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	202	$377,547 00
by maturity,	188	213,297 00
by expiry,	305	624,945 00
by surrender,	157	380,534 00
by lapse,	743	1,344,569 00
by change and decrease,	253	574,994 00
Not taken,	441	882,000 00
Total terminated,	2,289	$4,397,886 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	6,178	$11,716,995 00
Endowment policies,	5,666	8,450,124 00
All other policies,	2,176	4,261,156 00
Reversionary additions,	–	99,683 00
Totals,	14,020	$24,527,958 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
Endowment policy, N. E. Mutual Life,	$2,884 62	$2,500 00
866 shares Chatham Nat'l Bank, N. Y.,	31,200 00	20,800 00
Maine Central R.R. bonds,	1,830 00	
Flint and Pere Marquette R.R. bonds,	5,450 00	
Cleveland (O.) city bonds,	1,120 00	10,000 00
Bath (Me.) city bonds,	2,140 00	
Fort Wayne (Ind.) city bonds,	1,100 00	
280 shares Westbrook Manuf. Co.,	28,000 00	25,000 00
Maine Central R.R. bonds,	12,200 00	10,000 00
Dayton (Ohio) water bonds,	2,060 00	1,800 00
United States bonds,	2,500 00	1,500 00
Flint and Pere Marquette R.R. bonds,	7,630 00	7,000 00
100 shares N. Y. and N. E. R.R.,	1,800 00	1,500 00

	Market value.	Amount loaned.
15 shares Lewiston and Auburn H R.R.,	$1,125 00	$575 00
Maine Central R.R. bonds,	610 00	2,500 00
Flint and Pere Marquette R.R. bonds,	2,180 00	
30 shares Wells, Fargo & Co.,	3,360 00	3,000 00
New York and New England R.R. bonds,	1,020 00	785 00
Cook Co. (Ill.) bonds,	3,060 00	3,000 00
Chicago River Improvement bonds,	1,180 00	
200 shares Flint and Pere Marquette R.R.,	19,800 00	16,000 00
24 " Central Wharf, Portland, Me.,	24,000 00	12,000 00
Kingston (N. Y.) Water Co. bonds,	500 00	450 00
10 shares First Nat'l Bank, Portland,	1,560 00	1,100 00
Youngstown (O.) school bonds,	12,000 00	12,000 00
Kingston (N. Y.) Water Co. bonds,	3,000 00	
50 shares Casco Nat'l Bank, Portland,	8,100 00	3,000 00
80 " N. Y. Central and H. R.R.,	8,960 00	7,000 00
	$190,369 62	$141,510 00

Schedule B.

Stocks and Bonds owned by the Company.

	Par value.	Market value.
United States bonds,	$200,000 00	$254,000 00
Union Pacific R.R. bonds,	50,000 00	58,500 00
Sheldon (Vt.) bonds,	14,000 00	14,000 00
N. Y. and N. E. R.R. bonds,	50,000 00	46,000 00
Portland, Saco and Portsmouth R'y stock,	12,500 00	14,375 00
Erie Railway bonds,	25,000 00	32,000 00
Atchison, Topeka and Santa Fé R.R. bonds,	40,000 00	43,850 00
Michigan Central R R. bonds,	50,000 00	50,500 00
St. Louis and San Francisco R.R. bonds,	50,000 00	48,000 00
Chicago and Northwestern R.R. bonds,	25,000 00	33,000 00
Milwaukee and St. Paul R.R. bonds,	25,000 00	31,250 00
Chicago and West Michigan R.R. bonds,	100,000 00	87,000 00
New Mexico and So. Pacific R.R. bonds,	35,000 00	40,775 00
Buffalo and Erie R.R. bonds,	50,000 00	60,500 00
Kansas City, St. J. and C. B. R.R. bonds,	12,000 00	14,100 00
Portland and Ogdensburg R R. bonds,	33,500 00	35,510 00
Flint and Pere Marquette R.R. bonds,	34,000 00	37,060 00
Jackson, Lansing and Saginaw R.R. bonds,	71,000 00	81,050 00
Maine Central R.R. bonds,	9,000 00	9,900 00
Kansas and Missouri R.R. bonds,	10,000 00	9,500 00
Ohio and Mississippi R.R. bonds,	8,000 00	9,280 00
Chicago, Burl. and Quincy R R. bonds,	70,000 00	63,400 00
Vermont and Massachusetts R.R. bonds,	10,000 00	11,200 00
Richmond (Va.) bonds,	10,000 00	13,300 00
Berkshire Glass Co. (Portland) stock,	7,400 00	7,400 00
Lewiston (Me.) bonds,	20,000 00	23,600 00
Portland (Me.) bonds,	75,500 00	87,740 00
New Bedford (Mass.) bonds,	25,000 00	28,500 00

	Par value.	Market value.
Wilmington (Del.) bonds,	$5,000 00	$5,250 00
Chicago (Ill.) bonds,	10,000 00	10,670 00
Cook Co. (Ill.) bonds,	19,000 00	19,380 00
Biddeford (Me.) bonds,	20,000 00	20,000 00
Union Co. (Ohio) bonds,	14,000 00	14,000 00
Cincinnati (Ohio) bonds,	3,969 41	4,100 92
Delaware (Ohio) bonds,	5,000 00	5,500 00
Cleveland (Ohio) bonds,	1,800 00	1,860 00
District of Columbia bonds,	50,000 00	56,500 00
Watertown (Mass.) note,	10,000 00	10,000 00
Brunswick (Me.) bonds,	4,500 00	4,500 00
Dayton (Ohio) bonds,	2,000 00	2,060 00
Ellsworth (Me.) notes,	12,000 00	12,000 00
Shelbyville (Ind.) bonds,	3,000 00	3,000 00
Minnesota state bonds,	25,000 00	25,000 00
Fayette Co. (Ohio) bonds,	20,000 00	20,000 00
Minneapolis (Minn.) bonds,	10,000 00	9,500 00
St. Louis (Mo.) bonds,	20,000 00	23,400 00
First Nat'l Bank, Portland, stock,	5,800 00	9,048 00
Cumberland Nat'l Bank, Portland, stock,	4,000 00	5,600 00
Manufacturers' Nat'l Bank, Lewiston, stock,	5,000 00	5,750 00
Lime Rock Nat'l Bank, Rockland, stock,	8,750 00	9,375 00
First Nat'l Bank, Augusta, stock,	5,000 00	6,500 00
First Nat'l Bank, Biddeford, stock,	3,800 00	5,700 00
Sagadahoc Nat'l Bank, Bath, stock,	1,000 00	1,300 00
First Nat'l Bank, Bangor, stock,	2,000 00	2,600 00
First Nat'l Bank, Lewiston, stock,	10,000 00	17,000 00
Rockland Nat'l Bank, Rockland, stock,	5,000 00	8,000 00
Biddeford Nat'l Bank, Biddeford, stock,	1,000 00	1,350 00
Casco Nat'l Bank, Portland, stock,	15,600 00	25,272 00
Canal Nat'l Bank, Portland, stock,	20,000 00	33,600 00
Merchants' Nat'l Bank, Portland stock,	750 00	1,180 00
Traders' Nat'l Bank, Portland, stock,	1,700 00	2,618 00
Georges Nat'l Bank, Thomaston, stock,	1,200 00	960 00
North Nat'l Bank, Rockland, stock,	10,000 00	13,500 00
Ticonic Nat'l Bank, Waterville, stock,	3,500 00	5,145 00
Northern Nat'l Bank, Hallowell, stock,	15,000 00	21,450 00
Norway Nat'l Bank, Norway, stock,	1,000 00	1,120 00
Van Wert Nat'l Bank, Van Wert, O., stock,	2,000 00	2,000 00
Shoe & Leather N'l B'k, Auburn, Me., stock,	4,000 00	4,640 00
People's Nat'l Bank, Waterville, stock,	3,000 00	4,350 00
Imp. & Traders' N'l Bank, N.Y. City, stock,	5,000 00	13,400 00
Veazie Nat'l Bank, Bangor, Me , stock,	5,000 00	6,500 00
First Nat'l Bank, Wiscasset, Me., stock,	900 00	1,215 00
First Nat'l Bank, Auburn, Me., stock,	2,000 00	3,100 00
Richmond N'l Bank, Richmond, Me., stock,	700 00	903 00
	$1,499,869 41	$1,705,186 92

UNITED STATES LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated Feb., 1850. Commenced business March 4, 1850.]

PAID-UP CAPITAL, $440,000.

T. H. BROSMAN, *President.* C. P. FRALEIGH, *Secretary.*

INCOME.

Total premium income,	$652,324 31
Cash received for interest on stocks, bonds and loans,	194,613 26
for interest on other debts due the company,	72,750 34
for rents of company's property,	3,506 03
All other income,	724 14
Total income,	$923,918 08
Net or ledger assets Dec. 31, 1882,	4,957,749 43
Total,	$5,881,667 51

DISBURSEMENTS.

Cash paid for losses and additions,	$257,066 77
Cash paid for matured endowments and additions,	59,804 71
Gross amount paid for losses and endowments,	$316,871 48
Received for losses and claims on policies reinsured,	5,000 00
Net amount paid for losses and endowments,	$311,871 48
Cash paid to annuitants,	136 87
for surrendered policies and additions,	117,318 76
Cash dividends paid policy-holders,	46,596 87
Total paid policy-holders,	$475,923 98
Cash paid for dividends to stockholders,	30,775 76
for commissions to agents,	93,839 67
for salaries and travelling expenses of agents,	63,757 45
for medical examiner's fees,	13,765 68
for salaries of officers and office employees,	44,988 60
for taxes and fees,	12,527 99
for rent,	22,113 51
for advertising,	14,903 77
for incidentals,	31,106 76
Profit and loss account,	16,499 29
Total disbursements,	$820,202 46
Balance,	$5,061,465 05

Invested in the following:—

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,		$64,287 84
Loans on mortgage of real estate (first liens),		2,685,658 13
on collateral security (schedule A),		773,700 00
Premium notes or loans on policies in force,		141,309 66
Cost value of stocks and bonds owned (schedule B),		1,264,329 85
Cash in company's office,		392 34
deposited in bank,		101,726 72
Bills receivable,		10,891 71
Agents' ledger balances,		19,168 80
Ledger assets (as per balance),		$5,061,465 05

OTHER ASSETS.

Interest due and accrued,		59,392 60
Market value of real estate over cost,		24,912 16
of stocks and bonds over cost,		16,940 15
Uncollected premiums on policies in force,	$40,664 36	
Deferred premiums on policies in force,	76,560 67	
Total,	$117,225 03	
Deduct loading (20 per cent.),	23,445 01	
Net am't of uncollected and deferred prem's,		93,780 02
Total assets per company's books,		$5,256,489 98

ITEMS NOT ADMITTED.

Agents' balances,	$19,168 80	
Bills receivable,	10,891 71	
Total,		30,060 51
Total admitted assets,		$5,226,429 47

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$4,727,780 00
Deduct net value of reinsured risks,		35,825 00
Net reinsurance reserve,		$4,691,955 00
Death losses and matured endowments in process of adjustment,	$31,660 00	
Claims resisted by the company,	15,000 00	
Total policy claims,		46,660 00
Unpaid dividends of surplus due policy-holders,		9,254 17

Premiums paid in advance,	$6,887 74
Rents accrued, etc.,	5,779 22
Liability on lapsed policies,	1,207 00
Liabilities as to policy-holders,	$4,761,743 13
Surplus as regards policy-holders,	464,686 34
Gross liabilities,	$5,226,429 47

Premium Note Account.

Premium notes on hand, Dec. 31, 1882,	$88,710 13	
received during 1883,	88,174 21	
Total,		$176,884 34
Used in payment of losses and claims,	$3,120 53	
of surrendered policies and voided by lapse,	4,667 01	
Redeemed by maker in cash,	27,787 14	
Total,		35,574 68
Balance note assets, Dec. 31, 1883,		$141,309 66

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	7,731	$13,946,090 00
Endowment policies,	1,766	2,679,684 00
All other policies,	212	541,331 00

New Policies issued in 1883.

Whole-life policies,	1,479	4,142,050 00
Endowment policies,	330	834,000 00
All other policies,	53	255,118 00

Old Policies revived during the Year.

Whole-life policies,	13	19,323 00
Endowment policies,	3	2,444 00
All other policies,	1	6,000 00

Old Policies increased during the Year.

Whole-life policies,	20	63,490 00
Endowment policies,	14	23,765 00
All other policies,	18	57,000 00
Additions by dividends,	–	37,864 00
Total number and amount,	11,640	$22,608,159 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	154	$283,304 00
by maturity,	40	58,967 00
by expiry,	33	174,000 00
by surrender,	482	480,996 00
by lapse,	611	1,393,496 00
by change and decrease,	34	123,317 00
Not taken,	291	900,500 00
Total terminated,	1,645	$3,414,580 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	8,055	$15,632,293 00
Endowment policies,	1,708	2,918,884 00
All other policies,	232	642,402 00
Totals,	9,995	$19,193,579 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
American Telegraph Cable Co. stock,	$31,680 00	
Buffalo, N. Y. and Phila. R.R. bonds,	2,040 00	
Canada Southern R.R. bonds,	5,880 00	
Chesapeake and Ohio R.R. bonds,	183,600 00	
Chicago and Northwestern R.R. stock,	11,725 00	
Chicago, Mil. and St. Paul R.R. bonds,	1,245 00	
Chicago, St. Paul and Minn. R.R. bonds,	575 00	
Chicago, St. P., Minn. & Omaha R R. bonds,	4,320 00	
Cincinnati and Springfield R.R. bonds,	39,200 00	
Columbus, Chic. & Ind. Cent. R.R. bonds,	1,500 00	
Columbus and Hocking Valley R.R. bonds,	4,700 00	
Great Western R.R. bonds,	14,700 00	
Jersey City bonds,	33,250 00	
Lake Shore and Michigan So. R.R. stock,	49,125 00	
Louisville, New Albany & Chic. R.R. b'ds,	1,000 00	
Metropolitan Trust Co. stock,	3,900 00	
Missouri Pacific R.R. stock,	123,900 00	
Missouri Pacific R.R. bonds,	25,990 00	
Morris and Essex R.R. bonds,	1,245 00	
N. Y. Central and H. R. R.R. bonds,	77,700 00	
N. Y., Lackawanna & Western R.R. stock,	5,643 00	
St. Louis, Kansas City and No. R.R. bonds,	27,400 00	
St. Paul, Minn. and Man. R.R. stock,	150,800 00	
St. Paul, Minn. and Man. R.R. bonds,	20,500 00	

	Market value.	Amount loaned.
Third Avenue (N. Y.) R.R stock,	$14,025 00	
Union Pacific R.R. stock,	2,433 75	
United States bonds,	3,250 00	
Wisconsin Valley R.R. bonds,	1,130 00	
Western Union Telegraph stock,	117,108 12	
	$959,564 87	$773,700 00

SCHEDULE B.

Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$286,579 05	$287,500 00
District of Columbia bonds,	131,384 40	133,776 00
Jersey City bonds,	190,298 75	179,060 00
So. Norwalk bonds,	40,000 00	51,600 00
N. Y., Lackawanna and West. R.R. bonds,	108,750 00	118,000 00
Chicago and Northwestern R.R. bonds,	99,099 32	102,125 00
Chicago, Mil. and St Paul R.R. bonds,	148,690 93	153,375 00
Missouri Pacific R.R. bonds,	100,896 06	101,000 00
Central Iowa R.R. bonds,	107,443 84	103,542 00
Hannibal and St. Joseph R.R. bonds,	51,187 50	51,292 00
	$1,264,329 85	$1,281,270 00

VERMONT LIFE INSURANCE COMPANY OF BURLINGTON.

[Incorporated Oct. 28, 1868. Commenced business Jan. 1, 1869.]

PAID-UP CAPITAL, $100,000.

WARREN GIBBS, *President.* C. R. TURRILL, *Secretary.*

INCOME.

Total premium income,	$40,728 03
Cash received for interest on stocks, bonds and loans,	12,348 38
for rents of company's property,	463 96
from all other sources,	104 60
Total income,	$53,644 97
Net or ledger assets, Dec. 31, 1882,	228,741 33
Total,	$282,386 30

Disbursements.

Cash paid for losses and additions,	$16,611 94
for surrendered policies,	1,323 14
Premium notes or loans used in purchase of surrendered policies, and voided by lapse,	343 46
Cash surrender values, including reconverted additions applied in payment of premiums,	196 74
Cash dividends paid policy-holders, and applied in payment of premiums,	2,938 13
Total paid policy-holders,	$21,413 41
Cash paid for dividends to stockholders,	6,000 00
for commissions to agents,	4,071 27
for salaries and travelling expenses of agents,	1,931 70
for medical examiner's fees,	867 35
for salaries of officers and office employees,	3,279 00
for taxes and fees,	526 46
for rent,	683 47
Cash advanced to agents,	847 00
Cash paid for furniture and office fixtures,	315 70
for advertising,	485 47
for incidentals,	1,427 48
for loss on real estate sold,	2,100 00
Total disbursements,	$43,948 31
Balance,	$238,437 99

Invested in the following: —

Assets as per Ledger Accounts.

Cost value of real estate,	$14,750 00
Loans on mortgage of real estate (first liens),	147,389 00
on collateral security (schedule A),	12,500 00
on company's policies assigned as collateral,	500 00
Premium notes or loans on policies in force,	3,453 94
Cost value of stocks and bonds owned (schedule B),	44,451 50
Cash in company's office,	1,997 84
deposited in bank,	13,395 71
Ledger assets (as per balance),	$238,437 99

Other Assets.

Interest due and accrued,	3,521 52
Market value of real estate, over cost,	750 00
of stocks and bonds, over cost,	2,930 50

Uncollected premiums on policies in force,	$3,171 25	
Deferred premiums on policies in force,	9,288 88	
Total,	$12,460 13	
Deduct loading (20 per cent.),	2,492 02	
Net am't uncollected and deferred prem's,		$9,968 11
Furniture and fixtures,		2,369 70
Total assets per company's books,		$257,977 82

ITEMS NOT ADMITTED.

Office furniture, etc,	2,369 70
Total admitted assets,	$255,608 12

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$165,802 00
Deduct net value of reinsured risks,		1,437 00
Net reinsurance reserve,		$164,365 00
Death losses due and unpaid,	$500 00	
Death losses and matured endowments in process of adjustment,	500 00	
Total policy claims,		1,000 00
Liabilities as to policy-holders,		$165,365 00
Surplus as regards policy-holders,		90,243 12
Gross liabilities,		$255,608 12

EXHIBIT OF POLICIES.

Policies and Additions in force Dec 31, 1882.

	Number.	Amount.
Whole-life policies,	495	$700,333 00
Endowment policies,	335	372,716 00
All other policies,	41	79,500 00

New Policies issued in 1883.

Whole-life policies,	98	130,065 00
Endowment policies,	317	307,599 00
All other policies,	9	17,000 00
Endowment policies revived during the year,	1	1,000 00
Whole-life policies increased during the year,	–	1,000 00
Additions by dividends,	–	183 00
Total number and amount,	1,296	$1,609,396 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	9	$13,000 00
by surrender,	24	36,994 00
by lapse,	108	104,000 00
Not taken,	63	70,000 00
Total terminated,	204	$223,994 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	517	$740,929 00
Endowment policies,	526	548,973 00
All other policies,	49	95,500 00
Totals,	1,092	$1,385,402 00

SCHEDULE A.

Securities held as Collateral.

	Market value.	Amount loaned.
208 shares National Car Co. St. Albans,	$19,760 00	$12,500 00

SCHEDULE B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
Burlington city bonds,	$4,760 00	$4,982 00
255 shares Merchants' Nat'l Bank,	11,641 50	12,750 00
170 " Howard Nat'l Bank,	17,000 00	18,360 00
122 " Burlington Gas Light Co.,	3,050 00	3,050 00
National Car Co. bonds,	8,000 00	8,240 00
	$44,451 50	$47,382 00

WASHINGTON LIFE INSURANCE COMPANY OF NEW YORK.

[Incorporated January, 1860. Commenced business Feb 2, 1860.]

PAID-UP CAPITAL, $125,000.

W. A. BREWER, JR., *President.* WILLIAM HAXTUN, *Vice-President and Secretary.*

INCOME.

Total premium income,	$1,347,955 29
Cash received for interest on stocks, bonds and loans,	311,310 34
for interest on other debts due the company,	8,296 69
as discount on claims paid in advance,	6,716 31
for rents of company's property,	10,462 02
for profits on bonds or stocks sold,	110,212 71
Total income,	$1,794,953 36
Net or ledger assets Dec. 31, 1882,	6,095,189 87
Total,	$7,890,143 23

DISBURSEMENTS.

Cash paid for losses and additions,	$331,677 70
for matured endowments and additions,	135,841 49
Gross amount paid for losses and endowments,	$467,519 19
Cash paid to annuitants,	2,756 98
for surrendered policies and additions,	273,146 21
Return premiums,	716 49
Cash dividends paid policy-holders, applied in payment of premiums,	228,915 00
Total paid policy-holders,	$973,053 87
Cash paid for dividends to stockholders,	8,636 25
for commissions to agents,	92,036 99
for salaries and travelling expenses of agents,	42,630 13
for medical examiner's fees,	12,441 25
for salaries of officers and office employees,	48,595 68
for taxes and fees,	11,998 80
for rent,	8,250 00
for commuting commissions,	25,356 89
for advertising,	16,712 82
for incidentals,	62,551 47
Total disbursements,	$1,302,264 15
Balance,	$6,587,879 08

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,		$443,996 64
Loans on mortgage of real estate (first liens),		5,185,115 67
on company's policies assigned as collateral,		78,738 16
Cost value of stocks and bonds owned (per schedule),		709,703 42
Cash in company's office,		12,291 73
deposited in bank,		129,754 58
Agents' ledger balances,		28,278 88
Ledger assets (as per balance),		$6,587,879 08

OTHER ASSETS.

Interest due and accrued,		$49,507 97
Market value of real estate, over cost,		22,902 81
of stocks and bonds, over cost,		156,546 58
Uncollected premiums on policies in force,	$74,564 14	
Deferred premiums on policies in force,	162,997 12	
Total,	$237,561 26	
Deduct loading (20 per cent.),	47,512 25	
Net am't uncollected and deferred prem's,		190,049 01
Total assets per company's books,		$7,006,885 45

ITEMS NOT ADMITTED.

Agents' balances,	28,278 88
Total admitted assets,	$6,978,606 57

LIABILITIES.

Computed premium reserve or net present value of all outstanding policies (Actuaries' 4 per cent.),		$6,449,794 00
Death losses due and unpaid,	$7,698 42	
Matured endowments due and unpaid,	2,698 26	
Death losses and matured endowments in process of adjustment,	46,930 55	
Claims resisted by the company,	14,411 99	
Total policy claims,		71,739 22
Unpaid dividends due stockholders,		385 00
Due for salaries, rent, and office expenses,		2,041 68
Premiums paid in advance,		3,830 77
Liabilities as to policy-holders,		$6,527,790 67
Surplus as regards policy-holders,		450,815 90
Gross liabilities,		$6,978,606 57

Exhibit of Policies.

Policies and Additions in force Dec. 31, 1882.

	Number.	Amount.
Whole-life policies,	9,251	$20,594,057 00
Endowment policies,	4,132	7,868,010 00
All other policies,	12	20,000 00
Reversionary additions,	–	891,952 00

New Policies issued in 1883.

Whole-life policies,	584	1,428,428 00
Endowment policies,	1,978	4,364,686 00
All other policies,	4	–

Old Policies revived during the Year.

Whole-life policies,	51	117,000 00
Endowment policies,	27	52,500 00
Additions by dividends,	–	426,856 00
Total number and amount,	16,039	$35,763,489 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	158	$356,289 00
by maturity,	74	138,348 00
by surrender,	299	945,753 00
by lapse,	728	1,454,602 00
Not taken,	355	873,774 00
Total terminated,	1,614	$3,768,766 00

Policies in force Dec. 31, 1883.

	Number.	Amount.
Whole-life policies,	9,094	$20,343,465 00
Endowment policies,	5,315	10,695,293 00
All other policies,	16	20,000 00
Reversionary additions,	–	935,965 00
Totals,	14,425	$31,994,723 00

Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$145,000 00	$151,250 00
New York city bonds,	408,604 79	518,000 00
Brooklyn park bonds,	50,000 00	71,000 00
Brooklyn water loan,	106,098 63	126,000 00
	$709,703 42	$866,250 00

ACCIDENT INSURANCE COMPANIES.

Detailed Statements of Assets and Liabilities, with Abstract of Annual Statements, for the Year ending December 31, 1883.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA, MONTREAL, CANADA.

ALEXANDER T. GALT, *President.* EDWARD RAWLINGS, *Manager.*

INCOME.

Total premium income,	$211,942 87
Cash received for interest on stocks and bonds,	2,351 49
Total income,	$214,294 36

DISBURSEMENTS.

Cash paid for losses,	$73,263 77
Received for losses and claims on policies reinsured,	89 28
Net amount paid for losses,	$73,174 49
Cash paid for commissions to agents,	70,420 65
for salaries and travelling expenses of agents,	20,716 06
for taxes and fees,	4,548 39
for rent,	3,353 90
for advertising,	4,411 78
for incidentals,	10,985 02
Profit and loss,	10,799 06
Total disbursements,	$198,409 35

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Loans on mortgage of real estate (first liens),	$3,243 95
Market value of stocks and bonds owned (schedule),	113,000 00
Cash deposited in bank,	7,334 45
	$123,578 40

Other Assets.

Interest due and accrued,	$800 00
Uncollected premiums on policies in force,	46,469 35
Furniture and fixtures,	1,027 44
Total assets per company's books,	$171,875 19

Items not Admitted.

Office furniture, etc.,	1,027 44
Total admitted assets,	$170,847 75

Liabilities.

Premium reserve on account of accident risks outstanding Dec. 31, 1883,	$58,642 19	
Losses in process of adjustment,	3,500 00	
Liabilities as to policy-holders,		62,142 19
Surplus as regards policy-holders,		$108,705 56

Exhibit of Policies.

	Number.	Amount.
Policies in force Dec. 31, 1882,	6,631	$8,827,246 00
Issued and revived during 1883,	16,565	22,840,400 00
Totals,	23,196	$31,667,646 00
Terminated during 1883,	9,640	15,375,746 00
In force Dec. 31, 1883,	13,556	$16,291,900 00
Reinsured during 1883,	–	401,500 00
		$15,890,400 00

Massachusetts Business.

	Number.	Amount.
Policies issued during 1883,	516	$1,029,900 00
Premiums received,	–	6,452 86
Policies in force Dec. 31, 1883,	501	1,002,600 00
Losses paid during 1883,	44	3,040 00
incurred during 1883,	44	3,040 00

Stocks and Bonds owned by the Company.

	Par value.	Market value.
United States bonds,	$100,000 00	$101,500 00
Montreal harbor bonds,	10,000 00	11,500 00
	$110,000 00	$113,000 00

FIDELITY AND CASUALTY COMPANY, NEW YORK.

[Incorporated March 29, 1876. Commenced business May 1, 1876.]

PAID-UP CAPITAL, $250,000.

WM. M. RICHARDS, *President.* JOHN M. CRANE, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	$245,000 00	$252,012 00

Securities held as collateral for cash loans:—

	Market value.	Loaned thereon.
Del., Lac. and W. R.R. Co.,	$23,400 00	$17,000 00
Western Union Tel. Co.,	29,600 00	
Chic., St. P., M. and O. Ry. Co., pf'd,	18,800 00	
Lake Shore and Mich. So. R R. Co.,	9,800 00	50,000 00
Wabash, St Louis and Pac. Ry. Co.,	1,760 00	
Oregon R and N. Co,	1,300 00	
E. Tenn., Va. & Ga. R. Co., con. 1st mt'g b'ds,	61,200 00	50,000 00
Erie Ry. Co., 2d con.,	4,600 00	
Ches. and O. Ry., class B,	4,800 00	
Chic and North West. R.R. Co. (deb.),	9,300 00	25,000 00
St. L., I. M. and S. R.R. Co.,	8,760 00	
Fort Worth and Denver City Ry. Co.,	3,450 00	
Continental Fire Ins. Co.,	8,750 00	5,940 00
Loans otherwise secured,	–	1,906 74
	$185,520 00	$149,846 74

SUMMARY OF ASSETS, DEC. 31, 1883.

Loans on mort'ge of real estate (first liens),		$600 00
Bonds, as per schedule,		252,012 00
Loans on collateral security, as per schedule,		149,846 74
Cash in the office of the company,		20,492 19
deposited in bank,		2,369 71
Interest due and accrued,		208 81
Premiums in course of collection (gross),		42,023 13
Salvage property,		2,358 51
Ledger balances,	$877 14	
Gross assets,		$469,911 09

Liabilities.

Losses claimed and reported,	$2,420 58	
disputed or resisted,	650 00	
Total amount of losses,	$3,070 58	
Unearned premiums on outstanding risks, Fidelity,	38,055 02	
Plate-glass,	27,957 77	
Steam-boiler,	17,921 04	
Accident,	69,591 66	
Due and accrued for rent, salaries, etc.,	1,463 93	
Commissions and brokerage,	12,105 57	
Gross liabilities, except capital,		$170,165 57
Surplus as regards policy-holders,		$299,745 52
Paid-up capital,		250,000 00
Surplus over capital,		$49,745 52

Income.

Cash received for fidelity risks,	$86,660 40	
Deduct reinsurance and return premiums,	8,529 61	
Net cash received for fidelity risks,		$78,130 79
Cash received for plate-glass risks,	$54,065 91	
Deduct reinsurance and return premiums,	1,855 72	
Net cash received for plate-glass risks,		52,210 19
Cash received for boiler risks.	$35,696 30	
Deduct reinsurance and return,	1,110 53	
Net cash received for boiler risks,		34,585 77
Cash received for accident risks,	$213,266 26	
Deduct reinsurance and return premiums,	7,264 54	
Net cash received for accident risks,		206,001 72
Cash received for interest,		13,633 11
Gross cash income,		$384,561 58

Expenditures.

Cash paid for fidelity claims,	$18,761 93	
Deduct amount recovered,	5,125 69	
Net cash paid for fidelity claims,		$13,636 24
Cash paid for plate-glass claims,	$18,682 63	
Deduct salvage,	913 43	
Net cash paid for plate-glass claims,		17,769 20
Cash paid for steam-boiler claims,		1,190 48
Cash paid for accident claims,	$85,098 97	
Deduct reinsurance,	3,692 38	
Net cash paid for accident claims,		81,406 59

Cash dividends paid stockholders,	$20,000 00
Cash paid for commissions and brokerage,	98,467 21
for salaries of officers and employees,	39,887 80
for State and local taxes,	7,621 20
for incidentals,	44,366 73
Profit and loss account,	1,923 15
Gross cash expenditures,	$326,268 60

Risks and Premiums.

		Premiums.
Fidelity risks outstanding Dec. 31, 1882,	$5,802,750 00	$48,674 30
written during 1883,	12,300,747 00	99,280 03
Total,	$18,103,497 00	$147,954 33
Cancelled, expired and reinsured,	8,842,948 00	71,844 29
In force at end of year,	$9,260,549 00	$76,110 04
Plate-glass risks outstanding Dec. 31, 1882,	$1,431,121 00	$42,532 55
written during 1883,	2,073,794 00	62,410 44
Total,	$3,504,915 00	$104,942 99
Cancelled, expired and reinsured,	1,713,205 00	51,030 74
In force at end of year,	$1,791,710 00	$53,912 25
Boiler risks outstanding Dec. 31, 1882,	$3,001,557 00	$29,738 81
written during 1883,	4,139,027 00	42,085 15
Total,	$7,140,584 00	$71,823 96
Cancelled, expired and reinsured,	3,622,991 00	35,981 87
In force at end of year,	$3,517,593 00	$35,842 09
Accident risks outstanding Dec. 31, 1882,	$16,840,309 00	$118,024 63
written during 1883,	27,523,650 00	274,772 27
Total,	$44,363,959 00	$392,796 90
Cancelled, expired and reinsured,	22,844,609 00	253,613 58
In force at end of year,	$21,519,350 00	$139,183 32

Massachusetts Business.

	Fidelity.	Accident.
Risks written in 1883,	$480,900 00	$923,800 00
Premiums received,	4,164 00	10,770 00
Losses incurred,	2,810 00	4,330 00
Losses paid,	2,810 00	4,330 00

UNITED STATES BRANCH OF THE GUARANTEE COMPANY OF NORTH AMERICA, MONTREAL, CANADA.

ALEX. T. GALT, *President.* EDWARD RAWLINGS, *Manager.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par value.	Market value.
United States bonds,	$214,000 00	$217,000 00
Toronto city bonds,	10,000 00	11,400 00
	$224,000 00	$228,400 00

SUMMARY OF ASSETS, DEC. 31, 1883.

Bonds, as per schedule,	$228,400 00	
Cash deposited in bank,	43,695 95	
Interest due and accrued,	1,153 00	
Premiums in course of collection (gross),	25,024 65	
Bills receivable secured,	1,000 00	
Office furniture,	$962 19	
Gross assets,		$299,273 60
Deduct special deposit in Virginia,		14,000 00
Balance,		$285,273 60

LIABILITIES.

Losses claimed and reported,	$7,161 85	
Unearned premiums on outstanding risks,	50,512 65	
Commissions and brokerage,	2,502 47	
Gross liabilities,		60,176 97
Surplus as regards policy-holders,		$225,096 63

INCOME.

Cash received for premiums,	$119,790 38	
Deduct reinsurance and return premiums,	3,785 48	
Net cash received for premiums,		$116,004 90
Interest and dividends received from all sources,		6,619 78
Income from claims recovered,		4,438 29
Gross cash income,		$127,062 97

EXPENDITURES.

Cash paid for losses,	$36,386 07
Cash dividends paid,	5,017 50
Cash paid for commissions and brokerage,	12,133 54

Cash paid for salaries of officers and employees,	$15,511 21
for State and local taxes,	3,087 15
for incidentals,	22,436 41
Gross cash expenditures,	$94,571 88

Risks and Premiums.

		Premiums.
Risks outstanding Dec. 31, 1882,	$8,299,725 00	$70,894 21
written during 1883,	14,968,950 00	131,430 24
Total,	$23,268,675 00	$202,324 45
Deduct risks expired and terminated,	11,078,425 00	101,299 15
In force at end of year,	$12,190,250 00	$101,025 30

Massachusetts Business.

Risks written during 1883,	$330,400 00
Premiums received during 1883,	7,266 00
Losses incurred during 1883,	3,266 68
paid during 1883,	3,266 68

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY, HARTFORD, CONN.

[Incorporated June, 1866. Commenced business October, 1866.]

Paid-up Capital, $250,000.

J. M. Allen, *President.* J. B. Pierce, *Secretary.*

Detailed Statement of Stocks, Bonds, etc.

Stocks and bonds owned by the company: —

	Par value.	Market value.
State of Connecticut bonds,	$117,000 00	$122,000 00
United States bonds,	2,000 00	2,400 00
Evansville (Ind.) city bonds,	10,000 00	10,000 00
Peoria (Ill.) township bonds,	5,000 00	5,600 00
Peoria (Ill) county bonds,	5,000 00	5,500 00
Dayton and Western R.R. bonds,	15,000 00	16,500 00
St. Johnsbury & L. Champlain R R. bonds,	15,000 00	16,500 00
50 shares City Nat'l Bank, Hartford,	5,000 00	4,500 00
13 " Hartford Nat'l Bank, Hartford,	1,300 00	2,340 00
50 " Security Company,	5,000 00	6,250 00
100 " N. Y., New H., and Hart. R.R,	10,000 00	18,000 00
100 " Chic. Burl. and Quincy R.R.,	10,000 00	12,000 00
	$200,300 00	$221,590 00
Urbana (Ill.) Township bonds due and unpaid,	$4,000 00	

Summary of Assets, Dec. 31, 1883.

Cash value of unencumbered real estate,	$4,486 14	
Loans on mortg'e of real estate (first liens*),	163,825 00	
Interest due or accrued thereon,	3,924 50	
Stocks, bonds, etc., as per schedule,	221,590 00	
Cash in the office of the company,	4,281 56	
Cash deposited in bank,	29,377 23	
Interest due and accrued,	3,336 24	
Premiums in course of collection (net),	28,568 48	
Premiums more than 3 mos. due, $2,953.55		
Gross assets,		$459,389 15

Liabilities.

Losses adjusted, unpaid,	$772 69	
Unearned premiums on outstanding risks,	151,709 95	
Due and accrued for rent,	400 00	
Gross liabilities, except capital,		152,882 64
Surplus as regards policy-holders,		$306,506 51
Paid-up capital,		250,000 00
Surplus over capital,		$56,506 51

Income.

Cash received for prem's and inspections,	$316,440 79	
Deduct reinsurance and return premiums,	14,628 77	
Net cash rec'd for prem's and inspections,		$301,812 02
Interest received on bonds and mortgages,		10,130 05
Interest and dividends received from all other sources,		9,587 46
Income from special services,		2,865 61
Received for increased capital (from surplus),	$50,000 00	
Gross cash income,		$324,395 14

Expenditures.

Cash paid for losses,	$21,856 97	
Deduct salvage and reinsurance,	40 00	
Net cash paid for losses,		$21,816 97
Cash dividends paid,		22,500 00
Cash paid for commissions and brokerage,		65,185 18
for salaries of officers and employees,		17,325 00

* Value of lands mortgaged, $501,420 00
Value of buildings thereon, 126,890 00
Amount of insurance held as collateral, 22,190 00

Cash paid for State and local taxes,	$4,584 57
for inspections,	90,156 25
for incidentals,	52,500 06
Gross cash expenditures,	$274,068 03

Risks and Premiums.

		Premiums.
Risks outstanding Dec. 31, 1882,	$23,464,719 00	$280,287 85
written during 1883,	26,420,046 00	313,104 83
Total,	$49,884,765 00	$593,392 68
Deduct risks expired and terminated,	24,512,963 00	291,084 88
In force at end of year,	$25,371,802 00	$302,307 80

Miscellaneous.

Premiums and inspection fees received from organization of company,	$2,629,813 42
Losses paid from organization of company,	200,288 48
Cash dividends declared from organization of company,	239,750 00
Dividends declared during the year,	22,500 00
Losses incurred during the year,	20,176 20
Company's stock owned by directors,	62,200 00

Massachusetts Business.

Risks written during 1883,	$4,119,734 00
Premiums received,	40,672 00
Losses paid,	676 00
Losses incurred,	314 00

LLOYDS PLATE-GLASS INSURANCE COMPANY, NEW YORK.

[Incorporated August, 1882. Commenced business Sept. 4, 1882.]

Paid-up Capital, $100,000.

James G. Beemer, *President.* Wm. T. Woods, *Secretary*

Summary of Assets, Dec. 31, 1883.

United States bonds,		$122,700 00
Cash in the office of the company,		1,580 22
deposited in bank,		6,378 55
Premiums in course of collection (gross),		14,183 42
Accounts due,		433 82
Glass on hand,		9,551 10
Office furniture,	$700 00	
Premiums more than 3 mos. due,	1,021 85	
Gross assets,		$154,827 11

Liabilities.

Losses claimed and reported,	$1,518 25	
Unearned premiums on outstanding risks,	45,723 00	
Due and accrued for rent, salaries, etc.,	7,194 99	
Commissions and brokerage,	2,584 89	
Gross liabilities, except capital,		$57,021 13
Surplus as regards policy-holders,		$97,805 98
Paid-up capital,		100,000 00
Impairment of capital,		$2,194 02

Income.

Cash received for premiums,	$102,967 90	
Deduct reinsurance and return premiums,	7,047 41	
Net cash received for premiums,		$95,920 49
Interest and dividends received from all sources,		3,262 50
Gross cash income,		$99,182 99

Expenditures.

Cash paid for losses,	$42,788 39	
Deduct salvage and reinsurance,	7,494 30	
Net cash paid for losses,		$35,294 09
Cash paid for commissions and brokerage,		18,337 18
for salaries of officers and employees,		18,176 25
for State and local taxes,		1,775 82
Gross cash expenditures,		$73,583 34

Risks and Premiums.

		Premiums.
Risks outstanding Dec. 31, 1882,	$1,127,279 00	$34,609 03
written during 1883,	3,322,055 00	104,645 47
Total,	$4,449,334 00	$139,254 50
Deduct risks expired and terminated,	1,256,376 00	47,808 50
In force at end of year,	$3,192,958 00	$91,446 00

Miscellaneous.

Premiums received from organization of company,	$140,942 68
Losses paid from organization of company,	40,108 15
Losses incurred during the year,	35,373 10
Company's stock owned by directors,	61,200 00

Massachusetts Business.

Risks written during 1883,	$142,222 22
Premiums received,	4,224 59
Losses paid,	840 27
Losses incurred,	1,099 50

METROPOLITAN PLATE-GLASS INSURANCE COMPANY, NEW YORK.

[Incorporated April 22, 1874. Commenced business April 23, 1874.]

PAID-UP CAPITAL, $100,000.

HENRY HARTEAU, *President.* JOHN H. TAYLOR, *Secretary.*

SUMMARY OF ASSETS, DEC. 31, 1883.

United States bonds,	$165,012 50	
Cash in the office of the company,	1,031 68	
deposited in bank,	11,737 44	
Interest due and accrued,	556 25	
Premiums in course of collection (gross),	7,501 42	
Glass on hand,	5,217 23	
Miscellaneous,	3,588 46	
Gross assets,		$194,644 98

LIABILITIES.

Losses claimed and reported,	$1,238 09	
Unearned premiums on outstanding risks,	47,556 80	
Due and accrued for rent, salaries, etc.,	3,489 42	
Commissions and brokerage,	1,500 28	
Gross liabilities, except capital,		53,784 59
Surplus as regards policy-holders,		$140,860 39
Paid-up capital,		100,000 00
Surplus over capital,		$40,860 39

INCOME.

Cash received for premiums,	$99,251 80	
Deduct reinsurance and return premiums,	5,985 62	
Net cash received for premiums,		$93,266 18
Interest and dividends received from all sources,		6,351 76
Gross cash income,		$99,617 94

EXPENDITURES.

Cash paid for losses,	$44,221 40	
Deduct salvage and reinsurance,	10,824 19	
Net cash paid for losses,		$33,397 21
Cash dividends paid,		10,000 00
Cash paid for commissions and brokerage,		23,025 67
for salaries of officers and employees,		20,423 32
for State and local taxes,		620 80
Gross cash expenditures,		$87,467 00

Risks and Premiums.

		Premiums.
Risks outstanding Dec. 31, 1882,	$2,886,649 00	$87,079 55
written during 1883,	3,265,946 00	100,470 23
Total,	$6,152,595 00	$187,549 78
Deduct risks expired and terminated,	3,057,217 00	92,436 18
In force at end of year,	$3,095,378 00	$95,113 60

Miscellaneous.

Premiums received from organization of company,	$600,983 00
Losses paid from organization of company,	185,042 00
Cash dividends declared from organization of company,	77,000 00
Dividends declared during the year (10 per cent.),	10,000 00
Losses incurred during the year,	44,366 29
Company's stock owned by directors,	47,500 00

Massachusetts Business.

Risks written during 1883,	$321,769 03
Premiums received (gross),	9,327 44
Losses paid,	6,463 79
Losses incurred,	6,463 79

MUTUAL BOILER INSURANCE COMPANY, BOSTON.

[Incorporated April 13, 1877. Commenced business June 1, 1877.]

A. P. Rockwell, *President.* Herbert Coolidge, *Secretary.*

Office, 70 Water Street.

Summary of Assets, Dec. 31, 1883.

Cash in the office of the company,	$108 62	
deposited in bank,	3,718 01	
Premiums in course of collection (gross),	229 00	
Miscellaneous,	291 25	
Prem. note liable to assessment, $32,399.95.		
Gross assets,		$4,346 88

Liabilities.

Unearned premiums on outstanding risks,	$3,240 00	
Due and accrued for rent, salaries, etc.,	91 67	
Gross liabilities,		3,331 67
Surplus,		$1.015 21

Income.

Cash received for premiums,	$6,660 49	
Deduct return premiums,	33 75	
Net cash received for premiums,		$6,626 74
Interest and dividends received from all sources,		75 18
Income from inspections,		108 15
Deposit notes received during the year,	$31,254 95	
Gross cash income,		$6,810 07

Expenditures.

Cash paid for commissions and brokerage,	$121 15
for salaries of officers and employees,	1,241 96
for State and local taxes,	65 24
for profits or surplus on terminated policies,	755 62
for rent,	100 00
for incidentals,	156 62
for inspections,	2,631 55
Gross cash expenditures,	$5,072 14

Risks and Premiums.

		Premiums.
Risks outstanding Dec. 31, 1882,	$688,700 00	–
written during 1883,	792,000 00	–
Total,	$1,480,700 00	–
Deduct risks expired and terminated,	711,200 00	–
In force at end of year,	$769,500 00	–

Deposit notes received on outstanding risks,	$31,254 95

Massachusetts Business.

Risks written during 1883,	$561,000 00
Premiums received (cash),	4,732 35
Premium notes received,	23,661 75

TRAVELERS' INSURANCE COMPANY (ACCIDENT DEPARTMENT) OF HARTFORD, CONN.

[Incorporated June 17, 1863. Commenced business April 1, 1864.]

PAID-UP CAPITAL, $600,000.

JAMES G. BATTERSON, *President.* RODNEY DENNIS, *Secretary.*

INCOME.

Total premium income,	$2,064,589 03
Cash received for interest on stocks, bonds and loans,	91,417 74
for interest on other debts due the company,	18,224 79
as discount on claims paid in advance,	502 80
for rents of company's property,	1,023 25
Total income,	$2,175,757 61
Net or ledger assets, Dec. 31, 1882,	1,869,331 32
Total,	$4,045,088 93

DISBURSEMENTS.

Cash paid for losses,	$864,255 21
for dividends to stockholders,	96,000 00
for commissions to agents,	509,804 80
for salaries and travelling expenses of agents,	121,699 13
for medical examiner's fees,	20,934 52
for salaries of officers and office employees,	85,864 54
for taxes and fees,	27,492 68
for rent,	24,836 90
for furniture and office fixtures,	929 02
for advertising,	38,907 73
for incidentals,	65,270 76
Total disbursements,	$1,855,995 29
Balance,	$2,189,093 64

Invested in the following: —

ASSETS AS PER LEDGER ACCOUNTS.

Cost value of real estate,	$96,833 08
Loans on mortgage of real estate (first liens),	33,900 00
on collateral security (schedule A),	194,661 57
Cost value of stocks and bonds owned (schedule B),	1,627,992 56
Cash in company's office,	1,608 87

Cash deposited in bank,		$211,300 30
Bills receivable,		19,800 00
Agents' ledger balances,		2,997 26
Ledger assets (as per balance),		$2,189,093 64
Deduct depreciation from cost of assets,		16,992 96
Total net or ledger assets,		$2,172,100 68

OTHER ASSETS.

Interest accrued,		$536 40
Market value of stocks and bonds, over cost,		38,152 44
Total assets per company's books,		$2,210,789 52

ITEMS NOT ADMITTED.

Agents' balances,	$2,997 26	
Bills receivable,	19,800 00	
Total,		22,797 26
Total admitted assets,		$2,187,992 26

LIABILITIES.

Premium reserve on acconnt of accident risks outstanding Dec. 31, 1883,		701,501 94
Losses in process of adjustment,	$226,650 00	
Claims resisted by the company,	33,500 00	
Total policy claims,		260,150 00
Due for salaries, rent, and office expenses,		10,000 00
Liabilities as to policy-holders,		$971,651 94
Surplus as regards policy-holders,		1,216,340 32
Gross liabilities,		$2,187,992 26

EXHIBIT OF POLICIES.

	Number.	Amount.
Accident policies in force Dec. 31, 1882,	70,926	$173,191,141 00
New policies issued in 1883,	116,139	249,947,858 00
Totals,	187,065	$423,138,999 00

Policies ceased to be in force during the Year.

	Number.	Amount.
Terminated by death,	233	$469,025 00
by expiry,	108,538	229,746,231 00
Total terminated,	108,771	$230,215,256 00
Policies in force Dec. 31, 1883,	78,294	192,923,743 00

Schedule A.

Securities held as Collateral.

	Market value.	Loaned thereon.
N. Y., New Haven and Hartford R.R. stock,	$3,982 00	$1,000 00
Texas and New Orleans R.R. bonds,	75,000 00	60,000 00
Naugatuck R.R. stock,	54,000 00	50,000 00
National Fire Ins. Co. stock, Hartford,	30,250 00	
National Fire Ins. Co. stock, Hartford,	30,250 00	15,000 00
So New England Telephone Co. stock,	45,000 00	25,000 00
Meriden Britannia Co. stock,	95,188 00	43,661 57
The Willimantic Linen Co. stock,	11,280 00	
	$344,950 00	$194,661 57

Schedule B.

Stocks and Bonds owned by the Company.

	Cost value.	Market value.
United States bonds,	$257,368 00	$266,500 00
Connecticut state bonds	17,754 66	17,450 00
Tennessee state bonds,	26,677 50	12,000 00
Virginia state bonds,	15,109 50	10,836 00
Johnson county (Ill) bonds,	23,385 61	22,540 00
Wayne county (Ill.) bonds,	6,925 82	6,790 00
White county (Ill.) bonds,	8,060 44	8,330 00
Otter Tail county (Minn.) bonds,	45,500 00	45,500 00
School Dist. No. 84, Cass Co. (Dak.) bonds,	1,500 00	1,500 00
Bloomfield (Conn) town bonds,	30,000 00	30,000 00
Howard township (Kan.) bonds,	20,441 43	20,400 00
Paw Paw township (Kan.) bonds,	6,813 50	6,800 00
Elizabeth (N. J.) city bonds,	9,593 33	4,200 00
Lima (Ohio) city bonds,	15,980 00	16,000 00
Chicago (Ill.) city bonds, water loan,	29,950 00	34,800 00
Indianapolis and Cincinnati R.R. bonds,	13,160 00	14,560 00
Chicago and Northwestern R.R. bonds,	10,312 50	10,600 00
Dubuque and Sioux City R R. bonds,	10,400 00	11,500 00
Chicago, Burl. and Quincy R.R. bonds,	3,000 00	5,280 00
Columbus and Western R.R. bonds,	53,000 00	53,000 00
550 shares N. Y., N. H. and Hartford R.R.,	88,936 25	99,550 00
3244 " Pennsylvania R.R.,	197,669 38	188,152 00
200 " Union Pacific R.R.,	23,462 50	14,200 00
1000 " Chic., Burl. and Quincy R.R.,	112,927 25	120,000 00
300 " Chic., Mil. and St. Paul R R ,	28,342 25	30,000 00
400 " Illinois Central R.R.,	51,156 25	52,800 00
200 " Chic. & N. Western R.R. pref.,	23,268 75	28,600 00
210 " Chic. & Alton R.R. common,	22,318 75	27,720 00
68 " Illinois Central R.R.,	5,440 00	5,508 00
181 " Far. and Mech. N. B'k, H'tf'd,	22,822 88	22,625 00

	Cost value.	Market value.
250 shares American Nat'l B'k, Hartford,	$13,782 50	$18,750 00
448 " City Nat'l Bank, Hartford, .	41,049 75	39,424 00
369 " Phœnix Nat'l B'k, Hartford, .	53,787 50	64,575 00
213 " Ætna Nat'l Bank, Hartford, .	26,451 87	27,051 00
100 " Mercantile N. Bank, Hartford,	9,982 00	12,500 00
350 " Hartford Nat'l B'k, Hartford, .	56,415 13	63,000 00
350 " Nat'l Exchange B'k, Hartford,	23,137 01	26,250 00
100 " New Britain Nat'l Bank, N. B.,	11,500 00	15,000 00
375 " First N'l B'k, Wallingford, Ct.	37,500 00	37,500 00
100 " Nassau Bank, New York, .	6,000 00	6,500 00
100 " Nat'l Bank of Commerce, N.Y.	13,975 00	15,000 00
100 " St Paul N'l B'k, St. Paul, Minn.	10,000 00	10,000 00
100 " First Nat'l B'k, Morris, Minn.,	10,000 00	10,000 00
318 " Hartford Trust Co., Hartford,	29,627 75	32,754 00
200 " Western Union Telegraph Co.	18,000 00	14,800 00
Pullman Palace Car Co. bonds, . . .	10,507 50	10,300 00
Grand River (Col.) Ditch Co. bonds, .	25,000 00	25,000 00
N. Poudre Land, Canal and Res. Co. bonds,	50,000 00	50,000 00
	$1,627,992 56	$1,666,145 00

FRATERNAL AID AND OTHER MUTUAL BENEFIT ASSOCIATIONS.

SUMMARY OF STATEMENTS RECEIVED.

SUMMARY OF STATEMENTS RECEIVED.

MASONIC BENEFICIARY ASSOCIATIONS.

BOSTON MASONIC MUTUAL BENEFIT ASSOCIATION, BOSTON.

[Incorporated Jan. 29, 1879. Commenced business Feb. 3, 1879.]

SOLOMON A. BOLSTER, *President.* CHARLES H. BALDWIN, *Secretary.*

Office, Room 30, Masonic Temple.

INCOME DURING 1883.

For membership fees,	$55 00
assessments,	339 30
Total income,	$394 30
Balance on hand Dec. 31, 1882,	460 84
Total,	$855 14

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$244 00	
for salaries of officers and employees,	100 00	
for advertising, rent, stationery, etc.,	114 55	
Total disbursements,		458 55
Balance,		$396 59

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$396 59

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$244 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	245
Whole number of certificates in force,	245
Gross amount of benefits represented therein,	$60,025 00

All in Massachusetts.

CONNECTICUT VALLEY MASONIC RELIEF ASSOCIATION, GREENFIELD.

[Incorporated Aug. 17, 1875. Commenced business Aug. 17, 1875.]

E. A. Hall, *President.* F. G. Tilton, *Secretary.*

Income during 1883.

For membership fees,	$42 00
assessments,	1,021 90
interest,	38 18
From all other sources,	28 20
Total income,	$1,130 28
Balance on hand Dec. 31, 1882,	985 24
Total,	$2,115 52

Disbursements during 1883.

Cash paid for losses and claims (3 deaths),	$941 00	
for salaries of officers and employees,	85 75	
for printing and postage,	27 60	
Total disbursements,		1,054 35
Balance,		$1,061 17

Assets Dec. 31, 1883.

Cash in office,	$77 37	
deposited in bank,	983 80	
Total amount of cash items,		$1,061 17

Losses and Claims paid during the Year.

Whole number of deaths,	3
Whole amount paid the beneficiaries,	$941 00

Exhibit of Membership.

Total present membership,	315
Whole number of certificates in force,	315
Gross amount of benefits represented therein,	$99,225 00

All in Massachusetts.

EASTERN MASSACHUSETTS MASONIC MUTUAL RELIEF ASSOCIATION, BOSTON.

[Incorporated Dec. 31, 1878. Commenced business March 3, 1873.]

EDWARD H. BRAINARD, *President.* MANNING C. DAVY, *Secretary.*

Office, 12 Summer Street.

INCOME DURING 1883.

For membership fees,	$543 00
assessments,	43,592 00
interest,	384 49
Total income,	$44,519 49
Balance on hand Dec. 31, 1882,	12,171 26
Total,	$56,690 75

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (25 deaths),	$42,095 00	
for salaries of officers and employees,	1,000 00	
for rent and all other items,	604 47	
Total disbursements,		43,699 47
Balance,		$12,991 28

ASSETS DEC. 31, 1883.

Cash in principal office,	$4,425 59	
deposited in savings banks,	3,478 80	
Bonds,	5,086 89	
Total amount of cash items,		$12,991 28

LIABILITIES DEC. 31, 1883.

Losses and claims (2 deaths) not yet assessed,	$3,339 00	
Payments made in advance,	1,802 00	
Salary of clerk, rent, etc.,	463 47	
Total,		$5,604 47

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	25
Whole amount paid the beneficiaries,	$42,095 00
Number of deaths in Massachusetts,	23
Amount paid the beneficiaries,	$38,765 00

Exhibit of Membership.

Total present membership,	$1,671
Whole number of certificates in force,	1,671
Gross amount of benefits represented therein,	$2,792,241 00
Total present membership in Massachusetts,	1,467
Number of certificates in force,	1,467
Gross amount of benefits represented therein,	$2,152,089 00

ESSEX COUNTY MASONIC MUTUAL RELIEF ASSOCIATION, SALEM.

[Incorporated April 13, 1882. Commenced business March 14, 1875.]

Thomas J. Hutchinson, *President.* Wm. H. Kendall, *Secretary.*

Income during 1883

For membership fees,		$78 00
assessments,		2,179 80
interest,		28 78
Total income,		$2,286 58
Balance on hand Dec. 31, 1882,		758 08
Total,		$3,044 66

Disbursements during 1883.

Cash paid for losses and claims (3 deaths,)	$2,078 00	
for salaries of officers and employees,	136 85	
for rent, printing, stationery, etc.,	57 50	
Total disbursements,		2,272 35
Balance,		$772 31

Assets Dec. 31, 1883.

Cash in principal office,	$30 58	
deposited in bank,	741 73	
Total amount of cash items,		$772 31

Losses and Claims paid during the Year.

Whole number of deaths,	3
Whole amount paid the beneficiaries,	$2,078 00
Number of deaths in Massachusetts,	3
Amount paid the beneficiaries,	$2,078 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	358
Whole number of certificates in force,	358
Gross amount of benefits represented therein,	$128,164 00

All in Massachusetts.

LAWRENCE MASONIC MUTUAL RELIEF ASSOCIATION, LAWRENCE.

[Commenced business July 24, 1874.]

N. P. H. MELVIN, *President.* A. E. MACK, *Secretary.*

INCOME DURING THE YEAR.

For membership, fees and interest,	$49 72
Balance on hand Dec. 31, 1882,	635 19
Total,	$684 91
Expended during the year,	2 90
	$682 01
Membership,	172
Amount of benefits represented therein,	$29,584 00

Business confined to Massachusetts.

MASONIC MUTUAL RELIEF ASSOCIATION OF CENTRAL MASSACHUSETTS, WORCESTER.

[Incorporated March 8, 1876. Commenced business March, 1873.]

JOSIAH PICKETT, *President.* GEO. E. BOYDEN, *Secretary.*

INCOME DURING 1883.

For membership fees,	$691 00
assessments,	46,433 00
interest,	403 72
Total income,	$47,527 72
Balance on hand Dec. 31, 1882,	12,311 21
Total,	$59,838 93

Disbursements during 1883.

Cash paid for losses and claims (18 deaths),	$36,000 00	
for salaries of officers and employees,	966 67	
for advertising, printing, etc.,	415 34	
Total disbursements,		$37,382 01
Balance,		$22,456 92

Assets Dec. 31, 1883.

Cash in office,	$334 19	
deposited in savings banks,	22,122 73	
Total amount of cash items,		$22,456 92
Claims not yet assessed,	$5,117 00	

Liabilities Dec. 31, 1883.

Losses due and unpaid (1 death),	$2,000 00
Losses not yet assessed (2 deaths),	4,000 00
Total,	$6,000 00

Losses and Claims paid during the Year.

Whole number of deaths,	18
Whole amount paid the beneficiaries,	$36,000 00
Number of deaths in Massachusetts,	18
Amount paid the beneficiaries,	$36,000 00

Exhibit of Membership.

Total present membership,	2,570
Whole number of certificates in force,	2,570
Gross amount of benefits represented therein,	$5,140,000 00

All in Massachusetts.

MASONIC MUTUAL RELIEF ASSOCIATION OF WESTERN MASSACHUSETTS, SPRINGFIELD.

[Incorporated Nov. 8, 1875. Commenced business August, 1870.]

GEORGE W. RAY, *President.* LUCIUS E. LADD, *Cashier.*

INCOME DURING 1883.

For membership fees,	$724 00
assessments,	94,326 00
assessments paid in advance,	172 00
interest,	1,115 30
From members reinstated,	255 00
Total income,	$96,592 30
Balance on hand Dec. 31, 1882,	38,516 37
Total,	$135,108 67

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (36 deaths),	$90,000 00	
for salaries of officers and employees,	1,625 00	
for rent,	500 00	
for printing,	239 20	
for postal cards and stamps,	395 50	
for stationery, janitor, gas, etc.,	456 95	
Total disbursements,		93,216 65
Balance,		$41,892 02

ASSETS DEC. 31, 1883.

Cash in office,	$1,268 97	
deposited in banks,	41,892 02	
Total amount of cash items,		43,160 99
Balance (excess unaccounted for),		$1,268 97
Losses and claims not yet assessed (7 deaths),		$18,508 00

LIABILITIES DEC. 31, 1883.

Losses and claims in process of adjustment (7 deaths),	$17,500 00
All other claims,	125 00
Total,	$17,625 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	36
Whole amount paid the beneficiaries,	$90,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	2,644
Whole number of certificates in force,	2,644
Gross amount of benefits represented therein,	$6,610,000 00

All in Massachusetts.

RIGHT ARM MASONIC MUTUAL RELIEF ASSOCIATION, WEST HARWICH, MASS.

[Incorporated Jan. 24, 1881. Commenced business Jan. 4, 1882.]

ABIATHAR DOANE, *President.* SAMUEL S. BAKER, *Secretary.*

INCOME DURING 1883.

For membership fees,		$53 00
assessments,		1,521 50
interest,		54 47
From all other sources,		3 50
Total income,		$1,632 47
Balance on hand Dec. 31, 1882,		1,320 55
Total,		$2,953 0

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (4 deaths),	$1,399 00	
for salaries of officers and employees,	86 99	
for printing, postage, etc.,	60 70	
Total disbursement,		1,546 69
Balance,		$1,406 33

ASSETS DEC. 31, 1883.

Cash in principal office,	$1 68	
deposited in bank,	328 40	
United States bonds,	1,976 25	
Total amount of cash items,		$1,406 33

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	4
Whole amount paid the beneficiaries,	$1,399 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	351
Whole number of certificates in force,	351
Gross amount of benefits represented therein,	$123,201 00

All in Massachusetts.

SOUTHERN MASSACHUSETTS MASONIC MUTUAL RELIEF ASSOCIATION, TAUNTON.

[Incorporated Dec. 4, 1882. Commenced business Sept. 11, 1873.]

EDWARD MOTT, *President.* GEO. F. PRATT, *Secretary.*

INCOME DURING 1883.

For membership fees,	$281 00
assessments,	15,017 20
interest,	210 38
From all other sources,	7 60
Total income,	$15,516 18
Balance on hand Dec. 31, 1882,	7,294 65
Total,	$22,810 83

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (14 deaths),	$15,075 00	
for salaries of officers and employees,	925 00	
for printing, stationery, etc.,	194 73	
Total disbursements,		16,194 73
Balance,		$6,616 10

ASSETS DEC. 31, 1883.

Cash deposits in savings banks,		$6,616 10
Due from members for claims not yet assessed,	$1,193 50	
Mortuary assessments not yet due,	1,714 90	
	$2,908 40	

LIABILITIES DEC. 31, 1883.

For losses and claims (1 death),	$1,085 00	
Assessments paid in advance,	49 50	
Total,		$1,134 50

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	14
Whole amount paid the beneficiaries,	$15,075 00
Number of deaths in Massachusetts,	14
Amount paid the beneficiaries,	$15,075 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	1,085
Whole number of certificates in force,	1,085
Gross amount of benefits represented therein,	$1,177,225 00
Total present membership in Massachusetts,	1,058
Number of certificates in force,	1,058
Gross amount of benefits represented therein,	$1,119,364 00

SUFFOLK MASONIC MUTUAL RELIEF ASSOCIATION, BOSTON.

[Incorporated May 4, 1882. Commenced business Oct. 19, 1877.]

RICHARD BEECHING, *President.* GEO. F. HOSEA, *Secretary.*

Office, Masonic Hall, East Boston.

INCOME DURING 1883.

For membership fees,	$149 00
assessments,	624 92
interest,	16 75
Total income,	$790 67
Balance on hand Dec. 31, 1882,	419 36
Total,	$1,210 03

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (2 deaths),	$393 00	
for salaries of officers and employees,	40 00	
for all other items,	100 84	
Total disbursements,		533 84
Balance,		$676 19

ASSETS DEC. 31, 1883.

Cash in principal office,	$17 57	
United States bonds,	400 00	
Cash deposited in bank,	258 62	
Total cash items,		$676 19

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	2
Whole amount paid the beneficiaries,	$393 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	249
Whole number of certificates in force,	249
Gross amount of benefits represented therein,	$62,000 00
Total present membership in Massachusetts,	243
Number of certificates in force,	243
Gross amount of benefits represented therein,	$59,049 00

UNION MASONIC MUTUAL RELIEF ASSOCIATION, NEWTONVILLE.

[Incorporated Feb. 1, 1879. Commenced business May, 1873.]

LUTHER E. LELAND, *President.* JOSEPH W. GRIGG, *Clerk.*

INCOME DURING 1883.

For membership fees,	$105 00
assessments,	8,482 10
interest,	162 68
From all other sources,	50 00
Total income,	$8,799 78
Balance on hand Dec. 31, 1882,	3,878 00
Total,	$12,677 78

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (14 deaths),	$8,452 00	
for salaries of officers and employees,	420 00	
for all other items,	247 15	
Total disbursements,		9,119 15
Balance,		$3,558 63

ASSETS DEC. 31, 1883.

Cash deposited in banks,		$3,558 63
Assessments due and unpaid,	$33 00	
not yet due,	1,138 50	

LIABILITIES DEC. 31, 1883.

Losses and claims unassessed (2 deaths),	$1,035 00	
All other debts,	31 16	
Total liabilities,		$1,066 16

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	14
Whole amount paid the beneficiaries,	$8,452 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	735
Whole number of certificates in force,	1,058
Gross amount of benefits represented therein,	$611,373 00

All in Massachusetts.

ODD FELLOWS' BENEFICIARY ASSOCIATIONS.

COLUMBIAN MUTUAL BENEFIT ASSOCIATION, STONEHAM.

[Incorporated Sept. 15, 1881. Commenced business Sept. 24, 1881.]

ELIPHALET CLOUTMAN, *President.* GEO. L. W. DIKE, *Secretary.*

INCOME DURING 1883.

For membership fees,	$12 00
assessments,	198 00
interest and fines,	15 22
Total income,	$225 22
Balance on hand Dec. 31, 1882,	373 26
Total,	$598 48

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$200 00	
for printing and postage,	4 47	
Total disbursements,		204 47
Balance,		$394 01

ASSETS DEC. 31, 1883.

Cash in office,	$1 53	
deposited in bank,	392 48	
Total cash items,		$394 01

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$200 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	100
Whole number of certificates in force,	100
Gross amount of benefits represented therein,	$20,000 00

All in Massachusetts.

DAUGHTERS OF REBEKAH MUTUAL BENEFIT ASSOCIATION, IPSWICH.

[Incorporated May 18, 1882. Commenced business June 23, 1875.]

TRISTRAM B. FALL, *President.* SARAH A. ROGERS, *Secretary.*

INCOME DURING 1883.

For membership fees,	$9 50
assessments,	79 80
interest,	3 07
Total income,	$92 37

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$57 00	
for salaries of officers and employees,	4 45	
for stationery, postage, etc.,	13 73	
Total disbursements.		75 18
Balance,		$17 19

ASSETS DEC. 31, 1883.

Cash deposited in bank,	103 47
Balance (excess) unaccounted for,	$86 28

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$57 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	128
Whole number of certificates in force,	128
Gross amount of benefits represented therein,	$8,192 00

All in Massachusetts.

LYNN ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION, LYNN.

[Incorporated Aprll 19, 1881. Commenced business Sept. 10, 1869.]

JOHN S. MANSFIELD, *President.* WARREN H. USHER, *Secretary.*

INCOME DURING 1883.

For membership fees,	$36 00
assessments,	5,291 12
Total income,	$5,327 12
Balance on hand Dec. 31, 1882,	117 28
Total,	$5,444 40

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (6 deaths),	$4,972 00	
for salaries of officers and other employees,	168 41	
for advertising and printing,	86 50	
Total disbursements,		5,226 91
Balance,		$217 49

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$217 49

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	6
Whole amount paid the beneficiaries,	$4,972 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	407
Whole number of certificates in force,	407
Gross amount of benefits represented therein,	$339,438 00

All in Massachusetts.

NEW ENGLAND PROVIDENT ASSOCIATION, I. O. O. F., EAST CAMBRIDGE.

[Incorporated April 16, 1878. Commenced business April 16, 1878.]

G. H. Loomis, *President.* Walter Winward, *Secretary.*

Income during 1883.

For membership fees,	$14 00
assessments,	363 70
interest,	36 06
Total income,	$413 76
Balance on hand Dec. 31, 1882,	387 52
Total,	$801 28

Disbursements during 1883.

Cash paid for losses and claims (2 deaths),	$306 00	
for salaries of officers and employees,	25 00	
for printing, postage, etc.,	15 95	
Total disbursemeuts,		346 95
Balance,		$454 33

Assets Dec. 31, 1883.

Cash in office,	$51 32	
deposited in bank,	403 01	
Total cash items,		$454 33

Losses and Claims paid during the Year.

Whole number of deaths,	2
Whole amount paid the beneficiaries,	$306 00

Exhibit of Membership.

Total present membership,	150
Whole number of certificates in force,	150
Gross amount of benefits represented therein,	$22,500 00

All in Massachusetts.

ODD FFLLOWS' BENEFICIAL ASSOCIATION OF THE STATE OF MASSACHUSETTS, BOSTON.

[Incorporated Feb. 25, 1881. Commenced business March 20, 1874.]

HORACE W. STICKNEY, *President.* J. G. BARTHOLMESZ, *Secretary.*

Office, 515 Tremont Street.

INCOME DURING 1883.

For membership fees,		$96 00
assessments,		15,162 70
fines,		98 20
interest,		160 78
Total income,		$15,517 68
Balance on hand Dec. 31, 1882,		4,110 19
Total,		$19,627 87

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (15 deaths),	$14,613 00	
for assessments returned,	9 00	
for salaries of officers and employees,	600 00	
for rent,	50 00	
for printing, postage, etc.,	383 07	
Total disbursements,		15,655 07
Balance,		$3,972 80

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$3,972 80

LIABILITIES DEC. 31, 1883.

Losses and claims unassessed (3 deaths),	$3,000 00	
Advance assessments,	818 00	
All other debts,	25 00	
Total liabilities,		$3,843 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	15
Whole amount paid the beneficiaries,	$14,613 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	1,153
Whole number of certificates in force,	1,153
Gross amount of benefits represented therein,	$1,153,000 00

All in Massachusetts.

ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION, CHARLESTOWN DISTRICT, BOSTON.

[Incorporated Dec. 13, 1880. Commenced business Nov. 29, 1870.]

CHARLES T. ABRON, *President.* FRED. M. REED, *Secretary.*

INCOME DURING 1883.

For membership fees,	$41 00
assessments,	3,563 00
fines,	41 25
interest,	35 60
Total income,	$3,680 85
Balance on hand Dec. 31, 1882,	375 91
Total,	$4,056 76

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (7 deaths),	$3,584 00	
for compensation to officers and employees,	145 10	
for printing, rent, etc.,	58 55	
Total disbursements,		3,787 65
Balance,		$269 11

ASSETS DEC. 31, 1883.

Cash deposited in banks,	$269 11

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	7
Whole amount paid the beneficiaries,	$3,584 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	510
Number of certificates in force,	510
Gross amount represented therein,	$260,100 00

All in Massachusetts.

ODD FELLOWS' MUTUAL BENEFIT ASSOCIATION OF CHELSEA.

[Incorporated Feb. 14, 1881. Commenced business March 27, 1874.]

JOHN U. PERKINS, *President.* CHAS. W. ALLEN, *Secretary.*

INCOME DURING 1883.

For membership fees,	$50 00
assessments,	180 30
interest,	8 91
fines,	1 00
Total income,	$240 21
Balance on hand Dec. 31, 1882,	269 89
Total,	$510 10

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$189 00	
for printing and postage,	7 60	
Total disbursements,		196 60
Balance,		$313 50

ASSETS DEC. 31, 1883.

Cash in office,	$12 85	
deposited in bank,	286 65	
Total amount of cash items,		299 50
Balance (deficit) unaccounted for,		$14 00
Assessments due and unpaid,		$16 20

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$189 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	193
Whole number of certificates in force,	193
Gross amount of benefits represented therein,	$37,249 00
Total present membership in Massachusetts,	174
Number of certificates in force,	174
Gross amount of benefits represented therein,	$30,276 00

ODD FELLOWS MUTUAL BENEFIT ASSOCIATION, DORCHESTER.

[Incorporated March 3, 1883. Commenced business Oct. 29, 1873.]

SAMUEL COCHRAN, *President.* JOHN K. TILESTON, *Secretary.*

INCOME DURING 1883.

For membership fees,	$27 00
assessments,	111 30
Total income,	$138 30
Balance on hand Dec. 31, 1882,	170 48
Total,	$308 78

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$99 00	
for all other items,	6 18	
Total disbursements,		105 18
Balance,		$203 60

ASSETS DEC. 31, 1883.

Cash in office,	$203 60

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$99 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	98
Whole number of certificates in force,	98
Gross amount of benefits represented therein,	$9,640 00

All in Massachusetts.

ODD FELLOWS MUTUAL BENEFIT ASSOCIATION OF ESSEX NORTH, SALEM.

[Incorporated Sept. 22, 1877. Commenced business June, 1869.]

JAMES S. HUTCHINSON, *President.* NATHANIEL A. VERRY, *Secretary.*

INCOME DURING 1883.

For membership fees,	$257 00
assessments,	26,647 00
interest,	100 00
fines,	41 35
Total income,	$27,045 35
Balance on hand Dec. 31, 1882,	8,458 59
Totals,	$35,503 94

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (deaths),	$29,763 00	
for compensation to officers and employees,	1,053 78	
for blanks and printing,	126 54	
for stationery, postage, etc.,	284 16	
Total disbursements,		31,227 48
Balance,		$4,276 46

ASSETS DEC. 31, 1883.

Cash in banks,		$4,276 46
Mortuary assessments due and unpaid,	$66 00	

LIABILITIES DEC. 31, 1883.

Losses in process of adjustment (3 deaths),	$2,940 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	24
Whole amount paid the beneficiaries,	$29,763 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	1,625
Whole number of certificates in force,	1,975
Gross amount of benefits represented therein,	$2,979,000 00

ODD FELLOWS MUTUAL BENEFIT ASSOCIATION, LOWELL

[Commenced business July 15, 1868.]

JAMES T. TRASK, *President.* A. P. LYMAN, *Secretary.*

INCOME DURING 1883.

For membership fees,	$179 25
assessments,	11,870 00
Total income,	$12,049 25
Balance on hand Dec. 31, 1882,	1,429 84
Total,	$13,479 09

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (15 deaths),	$12,145 00	
for compensation to officers and employees,	175 00	
for blanks and printing,	107 72	
for rent, stationery, etc.,	115 56	
Total disbursements,		12,543 28
Balance,		$935 81

LIABILITIES DEC. 31, 1883.

Losses and claims due and unpaid,	$802 00	
adjusted but not due,	790 00	
Total,		$1,592 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	15
Whole amount paid the beneficiaries,	$12,145 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	789
Whole number of certificates in force,	789
Gross amount of benefits represented therein,	$622,521 00

All in Massachusetts.

ODD FELLOWS MUTUAL BENEFIT ASSOCIATION, CAMBRIDGE.

[Incorported May 10, 1881. Commenced business Dec. 7, 1871.]

HENRY P. TRASK, *President.* JOHN K. THOMPSON, *Secretary.*

INCOME DURING 1883.

For membership fees,	$32 50
assessments,	1,980 30
Total income,	$2,012 80
Balance on hand Dec. 31, 1882,	1,338 21
Total,	$3,351 01

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (3 deaths),	$1,800 90	
for compensation to agents,	1 00	
for salaries of officers and employees,	40 00	
for advertising,	17 74	
Total disbursements,		1,859 64
Balance,		$1.491 37

ASSETS DEC. 31, 1883.

Cash deposited in bank,	1,471 89
Balance (deficit) unaccounted for,	$19 48

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	3
Whole amount paid the beneficiaries,	$1,800 90
Number of deaths in Massachusetts,	3
Amount paid the beneficiaries,	$1,800 90

EXHIBIT OF MEMBERSHIP.

Total present membership,	313
Whole number of certificates in force,	313
Gross amount of benefits represented therein,	$195,938 00
Total present membership in Massachusetts,	307
Whole number of certificates in force,	307
Gross amount of benefits represented therein,	$188,498 00

ODD FELLOWS MUTUAL RELIEF ASSOCIATION OF THE CONN. RIVER VALLEY, SPRINGFIELD.

[Incorporated Feb. 3, 1876. Commenced business Feb. 3, 1873.]

JOHN M. WOOD, *President.* WM. H. WINANS, *Secretary.*

INCOME DURING 1883.

For membership fees,	$1,547 00
assessments,	38,981 00
interest,	287 65
reinstatements,	187 00
sundries,	49 15
Total income,	$41,051 80
Balance on hand Dec. 31, 1882,	13,392 44
Total,	$54,444 24

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (39 deaths),	$38,852 00	
for compensation of officers and employees,	1,537 50	
for rent,	173 00	
for printing and postage,	575 93	
for all other items,	410 14	
Total disbursements,		41,548 57
Balance,		$12,895 67

ASSETS DEC. 31, 1883.

Cash in office,	$28 27	
deposited in banks,	12,867 40	
Total cash items,		[$12,895 67
Assessments not yet made,	$4,000 00	
Office furniture,	700 00	
	$4,700 00	

LIABILITIES DEC. 31, 1883.

Losses and claims not yet assessed (4 deaths),	$4,000 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	39
Whole amount paid the beneficiaries,	$38,852 00
Number of deaths in Massachusetts,	37
Amount paid the beneficiaries,	$36,726 00

Exhibit of Membership.

Total present membership,	4,106
Whole number of certificates in force,	4,109
Gross amount of benefits represented therein,	$4,109,000 00
Total present membership in Massachusetts,	3,265
Number of certificates in force,	3,265
Gross amount of benefits represented therein,	$3,265,000 00

ODD FELLOWS' MUTUAL RELIEF ASSOCIATION OF WORCESTER COUNTY, WORCESTER.

[Incorporated Oct. 15, 1877. Commenced business Oct. 13, 1871.]

A. H. Fisher, *President.* Joseph E. Bradford, *Secretary.*

Income during 1883.

For membership fees,	$209 90
assessments,	12,128 00
interest,	179 38
fines and reinstatements,	71 75
Total income,	$12,589 03
Balance on hand Dec. 31, 1882,	5,528 30
Total,	$18,117 33

Disbursements during 1883.

Cash paid for losses and claims (9 deaths),	$9,000 00	
for compensation to officers and employees,	574 94	
for all other items,	172 81	
Total disbursements,		9,747 75
Balance,		$8,369 58

Assets Dec. 31, 1883.

Cash in office,	$18 16	
deposited in banks,	7,351 42	
United States bonds,	1,000 00	
Total amount of cash items,		$8,369 58
Office furniture,	$200 00	

Losses and Claims paid during the Year.

Whole number of deaths,	9
Whole amount paid the beneficiaries,	$9,000 00

Exhibit of Membership.

Total present membership,	1,297
Whole number of certificates in force,	1,297
Gross amount of benefits represented therein,	$1,297,000 00

All in Massachusetts.

PROVINCETOWN ODD FELLOWS MUTUAL BENEFIT ASSOCIATION, PROVINCETOWN.

[Incorporated Oct. 26, 1882. Commenced business Oct. 29, 1872.]

Joseph P. Johnson, *President.* Isaiah A. Small, *Secretary.*

Income during 1883.

For membership fees,	$30 00
assessments,	375 00
Total income,	$405 00
Balance on hand Jan. 10, 1882,	367 71
Total,	$772 71

Disbursements during 1883.

Cash paid for losses and claims (2 deaths),	$375 00	
for compensation of officers and employees,	10 00	
for all other items,	19 73	
Total disbursements,		404 73
Balance,		$367 98

Assets Dec. 31, 1883.

Cash in office,	$27 53	
deposited in bank,	340 45	
Total amount of cash items,		$367 98

Losses and Claims paid during the Year.

Whole number of deaths,	2
Whole amount paid the beneficiaries,	$375 00

Exhibit of Membership.

Total present membership,	196
Whole number of certificates in force,	196
Gross amount of benefits represented therein,	$38,416 00

All in Massachusetts.

OTHER SECRET ORDERS.

SUPREME COUNCIL AMERICAN LEGION OF HONOR, BOSTON.

[Incorporated March 11, 1879. Commenced business Dec. 18, 1878.]

MICHAEL NISBET, *Sup. Commander.* ADAM WARNOCK, *Sup. Secretary.*

Office, 442 Washington Street.

INCOME DURING 1883.

For membership fees,	$12,384 25
annual dues,	11,927 59
assessments,	1,500,360 11
interest,	3,183 96
benefit fund,	4,163 00
premiums on sale of securities,	380 00
loan to general fund,	5,000 00
supplies,	8,269 56
"Journal,"	1,354 11
Total income,	$1,547,022 58
Balance on hand Dec. 31, 1882,	6,035 69
Total,	$1,553,058 27

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (469 deaths),	$1,498,800 00	
for compensation of officers and employees,	15,254 00	
for "Journal" and supplies,	9,024 00	
for law expenses,	1,554 59	
for expenses of annual session,	7,651 05	
for all other items,	10,770 47	
Total disbursements,		1,543,054 11
Balance,		$10,004 16

Assets Dec. 31, 1883.

Cash on deposit by supreme treasurer,		$10,004 16
Assessments due and unpaid,	$92,141 78	
not yet due,	104,107 88	
Total,	$196,249 66	

Liabilities Dec. 31, 1883.

Losses and claims due and unpaid (5 deaths),	$12,000 00	
in process of adjustment (19 deaths),	71,000 00	
resisted (2 deaths),	6,000 00	
Money borrowed,	5,000 00	
All other debts,	2,885 00	
Total liabilities,		$96,885 00

Losses and Claims paid during the Year.

Whole number of deaths,	469
Whole amount paid the beneficiaries,	$1,498,800 00
Number of deaths in Massachusetts,	48
Amount paid the beneficiaries,	$128,500 00

Exhibit of Membership.

Total present membership,	53,032
Whole number of certificates in force,	53,032
Gross amount of benefits represented therein,	$166,717,000 00
Total present membership in Massachusetts,	5,625
Number of certificates in force,	5,625
Gross amount of benefits represented therein,	$17,683,500 00

ANCIENT ORDER OF FORESTERS (ENDOWMENT FUND).

[Commenced business Oct 1, 1876.]

R. DAVIS, *President.* E. M. MCMURTRY, *Secretary.*

Principal Office, 505 Chestnut Street, Philadelphia, Pa.

INCOME DURING 1883.

For membership fees,	$2,008 46
assessments,	28,282 76
Total,	$30,291 22
Balance on hand Dec. 31, 1882,	209 93
Total,	$30,501 15

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (30 deaths),	$28,000 00	
for salaries of officers and employees,	700 00	
for advertising, blanks and printing,	227 15	
for all other items,	507 19	
Total disbursements,		29,434 34
Balance,		$1,066 81

ASSETS DEC. 31, 1883.

Cash deposits in banks,		$1,066 81
Assessments due and unpaid,	$379 72	
not yet due,	1,810 00	
	$2,189 72	

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	$30
Whole amount paid the beneficiaries,	$28,000 00
Number of deaths in Massachusetts,	6
Amount paid the beneficiaries,	$6,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	$2,263
Whole number of certificates in force,	2,263
Gross amount of benefits represented therein,	$2,067,000 00
Total present membership in Massachusetts,	249
Number of certificates in force,	249
Gross amount of benefits represented therein,	$244,000 00

GRAND LODGE ANCIENT ORDER OF UNITED WORKMEN, BOSTON.

[Incorporated Feb. 9, 1883. Commenced business Feb. 25, 1879.]

J. Edward Burtt, *G. Master Workman.* Hugh Doherty, *G. Recorder.*

Income during 1883.

For annual dues,	$4,368 00
assessments,	48,703 00
From all other sources,	2,016 38
Total income,	$55,087 38
Balance on hand Dec. 31, 1882,	2,218 08
Total,	$57,305 46

Disbursements during 1883.

Cash paid for losses and claims (24 deaths),	$48,000 00	
for compensation of officers and employees,	1,483 33	
for all other items,	3,861 52	
Total disbursements,		53,344 85
Balance,		$3,960 61

Assets Dec. 31, 1883.

Cash in office,	$3,960 61

Liabilities Dec. 31, 1883.

Losses and claims unassessed (2 deaths),	$4,000 00

Losses and Claims paid during the Year.

Whole number of deaths,	24
Whole amount paid the beneficiaries,	$48,000 00
Number of deaths in Massachusetts,	13
Amount paid the beneficiaries,	$26,000 00

Exhibit of Membership.

Total present membership,	5,006
Whole number of certificates in force,	5,006
Gross amount of benefits represented therein,	$10,012,000 00
Total present membership in Massachusetts,	2,556
Number of certificates in force,	2,556
Gross amount of benefits represented therein,	$5,112,000 00

BAY STATE FRATERNITY, CAMBRIDGEPORT.

[Incorporated June 29, 1882. Commenced business, June 29, 1882.]

THOMAS M. HOWARD, *President.* JONAS W. WILSON, *Secretary.*

INCOME DURING 1883.

For membership fees,	$106 00
quarterly dues,	69 30
assessments,	371 00
medical examiner's fees,	63 00
charter of new lodge,	50 00
supplies bought by lodge,	98 73
Total income,	$758 03
Balance on hand Dec. 31, 1882,	17 35
Total,	$775 38

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$135 50	
for commissions and fees paid to agents,	131 00	
for medical examiner's fees,	63 00	
for blanks and printing,	175 67	
for all other items,	34 71	
Total disbursements,		539 88
Balance,		$235 50

ASSETS DEC. 31, 1883.

Cash in principal office,		$235 50
Assessments due and unpaid,	$69 25	

LIABILITIES DEC. 31, 1883.

Due for losses and claims (1 death),	$135 50
for printing,	75 30
Total,	$210 80

LOSSES AND CLAIMS PAID DURING THE YEAR.

Number of deaths,	1
Amount paid the beneficiaries,	$135 50

EXHIBIT OF MEMBERSHIP.

Total present membership,	197
Number of certificates in force,	345
Gross amount of benefits represented therein,	$255,000 00

All in Massachusetts.

SUPREME UNION OF THE EQUITABLE AID UNION, COLUMBUS, PENN.

[Incorporated March 22, 1879. Commenced business April 25, 1879.]

D. A. DEWEY, *President.* W. H. MUZZY, *Secretary.*

Office, Main Street, Columbus, Penn.

INCOME DURING 1883.

For membership fees,	$2,353 00
annual dues,	7,388 66
assessments,	205,434 35
benefit certificates,	1,508 70
medical examiner's fees,	677 21
supplies to subordinate unions,	4,367 45
From all other sources,	361 31
Total income,	$222,090 68
Balance on hand Dec. 31, 1882,	7,250 93
Total,	$229,341 61

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (105 deaths),	$204,650 00	
for compensation to officers and employees,	8,001 83	
for advertising, printing and supplies,	4,195 16	
for postage,	1,025 24	
for all other items,	1,073 62	
Total disbursements,		218,945 85
Balance,		$10,395 76

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	105
Whole amount paid the beneficiaries,	$204,650 00
Number of deaths in Massachusetts,	1
Amount paid the beneficiaries,	$3,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	13,544
Whole number of certificates in force,	13,544
Gross amount of benefits represented therein,	$26,248,646 50
Total present membership in Massachusetts,	239
Number of certificates in force,	239
Gross amount of benefits represented therein,	$557,820 00

GOLDEN RULE ALLIANCE, BOSTON.

[Incorporated June 9, 1880. Commenced business June 16, 1880.]

JOHN S. DAMRELL, *President.* C. J. SPENCELEY, *Secretary.*

Office, 4 Exchange Place, Boston.

INCOME DURING 1883.

For membership fees,	$2,544 50
annual dues,	3,590 50
assessments,	16,702 39
medical examiner's fees,	729 00
interest,	113 61
From all other sources,	998 01
Total income,	$24,678 01
Balance on hand Dec. 31, 1882,	2,860 72
Total,	$27,538 73

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (9 deaths),	$16,374 00	
for commissions to agents,	1,735 85	
for medical examiner's fees,	729 00	
for salaries of officers and employees,	1,819 14	
for rent,	471 96	
for printing, stationery, etc.,	1,298 29	
for chapter expenses,	1,830 04	
for all other items,	183 19	
Total disbursements,		24,441 47
Balance,		$3,097 26

ASSETS DEC. 31, 1883.

Cash in office,	$277 18	
held by chapters,	787 22	
deposited in bank,	2,032 86	
Total amount of cash items,		$3,097 26
Due for rents,	$66 65	
Assessments due and unpaid,	362 40	
not yet due,	2,429 60	
	2,858 65	

LIABILITIES DEC. 31, 1883.

Losses and claims in process of adjustment,	$3,000 00	
Due for salaries of officers and employees,	1,851 31	
Total,		$4,851 31

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	9
Whole amount paid the beneficiaries,	$16,374 00
Number of deaths in Massachusetts,	9
Amount paid the beneficiaries,	$16,374 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	1,400
Whole number of certificates in force,	1,400
Gross amount of benefits represented therein,	$2,820,500 00
Total present membership in Massachusetts,	1,080
Number of certificates in force,	1,080
Gross amount of benefits represented therein,	$2,039,000 00

SUPREME COUNCIL OF THE HOME CIRCLE, BOSTON.

[Incorporated Jan. 13, 1880. Commenced business Nov. 5, 1879.]

JULIUS M. SWAIN, *Sup. Leader.* N. H. FULLER, *Sup. Secretary.*

Office, Jamaica Plain.

INCOME DURING 1883.

From assessments,		$17,243 24
benefit certificates and mdse.,		2,861 60
Total income,		$20,104 84
Balance on hand Dec. 31, 1882,		1,255 43
Total,		$21,360 27

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (11 deaths),	$17,860 02	
for compensation of officers and employees,	1,000 00	
for mdse. and office expenses,	1,108 42	
for printing,	788 75	
for advertising and taxes,	25 00	
Total disbursements,		20,782 19
Balance,		$578 08

ASSETS DEC. 31, 1883.

Cash in office,		$578 08
Assessments not yet due,	$2,178 15	
Annual payments in process of collection,	685 45	
Mdse. and stock for sale,	442 28	
Total,	$3,305 88	

LIABILITIES DEC. 31, 1883.

Amount due for borrowed money,	$638 32	
for taxes,	10 00	
Total,		$648 23

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	11
Whole amount paid the beneficiaries,	$17,860 00
Number of deaths in Massachusetts,	4
Amount paid the beneficiaries,	$6,871 35

EXHIBIT OF MEMBERSHIP.

Total present membership,	2,176
Whole number of certificates in force,	2,176
Gross amount of benefits represented therein,	$5,900,500 00
Total present membership in Massachusetts,	898
Number of certificates in force,	898
Gross amount of benefits represented therein,	$2,124,000 00

INDEPENDENT ORDER OF UNITED ESSENIANS, BOSTON.

[Incorporated Nov. 17, 1880. Commenced business Dec. 3, 1880.]

S. B. GILBERT, *Sup. Chief.* GEO. F. BARNES, *Sup. Secretary.*

INCOME DURING 1883.

For assessments,	$58 90
Balance on hand Dec. 31, 1882,	58 06
Total,	$116 96

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$27 67	
Total disbursements,		27 67
Balance,		$89 29

ASSETS DEC. 31, 1883.

Cash in office,	$4 29	
deposited in bank,	85 00	
Total,		$89 29

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$27 67

EXHIBIT OF MEMBERSHIP.

Total present membership,	30
Whole number of certificates in force,	30
Gross amount of benefits represented therein,	$15,050 00

Does business only in Massachusetts.

GRAND LODGE KNIGHTS AND LADIES OF HONOR, BOSTON.

[Incorporated Jan. 27, 1882. Commenced business July 23, 1878.]

CHAS. F. DUDLEY, *Gr. Protector.* SAM'L HATHAWAY, *Gr. Secretary.*

STATEMENT FOR 1883.

Assessments paid by Massachusetts members to supreme treasurer,	$33,168 95
Received by the beneficiaries of Massachusetts members from supreme treasurer,	25,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership in Massachusetts,	2,068
Whole number of certificates in force,	2,354
Gross number of benefits represented therein,	$2,506,000 00

GRAND LODGE KNIGHTS OF HONOR OF MASSACHUSETTS.

[Incorporated Feb. 7, 1879. Commenced business March 1, 1876.]

SAMUEL LAWRENCE, *Gr. Dictator.* CHAS. H. EATON, *Gr. Reporter.*

Office, 730 Washington Street, Boston.

STATEMENT FOR 1883.

Assessments paid supreme treasurer,	$242,735 11
Amount received from the supreme treasurer by the beneficiaries of Massachusetts deceased members (69 deaths),	158,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership in Massachusetts,	10,879
Whole number of certificates in force,	10,879
Gross amount of benefits represented therein,	$21,379,000 00

SUPREME LODGE SUPPLEMENTARY STATEMENT.

INCOME DURING THE YEAR.

For assessments,	$2,857,188 75
Balance on hand Jan. 1, 1883,	184,282 40
Total,	$3,041,471 15

DISBURSEMENTS DURING 1883.

Paid 1,443 full-rate benefits,	$2,874,000 00	
16 half-rate benefits,	8,000 00	
Total disbursements,		2,882,000 00
Balance,		$159,471 15

GENERAL FUND.

Balance on hand Jan. 1, 1883,	$6,960 46
Received from sale of supplies, tax, etc.,	67,065 71
Totals,	$74,026 17
Paid for supplies and general expenses,	61,905 74
Balance,	$12,120 43
Whole number of members,	128,309
Amount of benefits represented therein,	$256,000,000 00

KNIGHTS OF PYTHIAS (ENDOWMENT RANK.)

[Incorporated Aug. 25, 1875. Commenced business Nov. 1, 1877.]

JOHN P. LINTON, *Sup. Chancellor.*

JOHN B. STUMPH, *Sup. Master of Exchequer.*

Office, 11 Journal Building, Indianapolis, Ind.

INCOME DURING 1883.

For membership fees,	$4,535 00
assessments,	540,656 60
supplies and clearance cards,	422 25
Total income,	$545,613 85
Balance on hand Dec. 31, 1882,	8,037 34
Total,	$553,651 19

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (344 deaths),	$534,381 00	
for salaries of officers and employees,	7,735 00	
for rent, supplies and office expenses,	7,185 27	
for printing,	1,579 28	
for expenses of officers of sup. lodge,	900 78	
for taxes, attorney's fees, etc.,	58 00	
Payments and assessments returned to members,	112 00	
Total disbursements,		551,951 33
Balance,		$1,699 86

ASSETS DEC. 31, 1883.

Cash deposits in bank,		$1,699 86
Office furniture, etc.,	$1,106 00	
Assessments not yet made,	47,264 00	
due and unpaid,	9,841 00	
not yet due,	25,981 00	
	$84,192 00	

LIABILITIES DEC. 31, 1883.

Adjusted losses and claims due and unpaid (8 deaths),	$10,759 00	
Adjusted losses and claims not yet due (34 deaths),	51,000 00	
Losses and claims for which no assessment has been made (14 deaths),	23,000 00	
Total liabilities,		$84,759 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	344
Whole amount paid the beneficiaries,	$534,381 00
Number of deaths in Massachusetts,	19
Amount paid the beneficiaries,	30,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	26,977
Whole number of certificates in force,	26,977
Gross amount of benefits represented therein,	$41,647,776 00
Total present membership in Massachusetts,	987
Number of certificates in force,	987
Gross amount of benefits represented therein,	$1,502,176 00

STATE GRAND COUNCIL OF THE MASSACHUSETTS ORDER OF MYSTIC BROTHERS', WIDOWS' AND ORPHANS' ENDOWMENT LEAGUE.

[Incorporated Sept. 22, 1882. Commenced business Dec. 18, 1882.]

HENRY KREY, *President.* ROBERT M. W. MCFARLANE, *Secretary.*

Office, 14 Fleet Street, Boston.

INCOME DURING 1883.

For assessments,		$103 00
medical examiner's fees,		39 00
Total income,		$142 00
Balance on hand Dec. 31, 1882,		62 25
Total,		$204 25

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$29 50	
for medical examiner's fees,	39 00	
for printing,	20 00	
Total disbursements,		88 50
Balance,		$115 75

ASSETS DEC. 31, 1883.

Cash in office,	$34 75	
deposited in bank,	81 00	
Total amount of cash items,		$115 75

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$29 50

EXHIBIT OF MEMBERSHIP.

Total present membership,	106
Whole number of certificates in force,	106
Gross amount of benefits represented therein,	$205,000 00

Does business only in Massachusetts.

NATIONAL AMERICAN ASSOCIATION.

[Incorporated Jan. 31, 1879. Commenced business Jan. 31, 1879.]

JOHN C. RALSTON, *President.* JOHN S. GORDON, *Secretary.*

Office, 152 Dudley Street, Boston.

INCOME DURING 1883.

For annual dues,	$362 50
supplies,	43 67
Total income,	$406 17

DISBURSEMENTS DURING 1883.

Cash paid for salaries of officers and employees,	$15 00	
for printing,	77 55	
for postage, stationery, etc.,	67 99	
for per capita tax,	181 25	
for all other items,	43 20	
Total disbursements,		384 99
Balance,		$21 18

EXHIBIT OF MEMBERSHIP.

Total present membership in Massachusetts,	382
Whole number of certificates in force,	382
Gross amount of benefits represented therein,	$382,000 00

NORTHERN MUTUAL RELIEF ASSOCIATION, BOSTON.

[Incorporated Sept. 19, 1883. Commenced business Sept. 22, 1883.]

JACOB H. GALLINGER, *President.* GILBERT A. A. PEVEY, *Secretary.*

Office, 27 Tremont Row.

INCOME DURING 1883.

For benefit certificates,	$226 50
charter fees,	240 00
supplies sold,	121 06
From incorporators (on account),	102 50
Total income,	$690 06

DISBURSEMENTS DURING 1883.

Cash paid for blanks and printing,	$265 08	
for all other items,	121 79	
Total disbursements,		386 87
Balance,		$303 19

ASSETS DEC. 31, 1883.

Cash deposits in bank,		$303 19
Assessments not yet due (estimated),	$1,763 97	
Annual payments not yet due (estimated),	315 75	
Value of supplies (estimated),	200 00	
Amount due for supplies from subordinate associations (estimated),	464 49	
Balance due from incorporators,	157 50	
Total,	$2,901 71	

LIABILITIES DEC. 31, 1883.

Printing, supplies, office expenses, etc.,	$1,456 54

EXHIBIT OF MEMBERSHIP.

Total present membership (estimated),	1,195

ORDER OF THE IRON HALL, BOSTON.

[Incorporated Jan. 26, 1882. Commenced business Oct. 10, 1881.]

WM. H. MARTIN, *President.* CHARLES E. HOLMAN, *Secretary.*

STATEMENT FOR THE YEAR ENDING DEC. 20, 1883.

Relief Fund.

Whole amount paid to supreme cashier,	$3,598 40
Amount received by Massachusetts members in benefits,	2,090 00

Reserve Fund.

Total amount in the hands of local branches,	$1,631 45

General Fund.

Balance on hand Dec. 20, 1882,	$157 20	
Amount received during the year,	1,353 17	
Total,		$1,510 37
Whole amount expended during the year,		1,514 08
Balance (deficit),		$3 71

SUPPLEMENTARY STATEMENT OF THE SUPREME SITTING.

Whole amount paid by members,	$102,497 50	
Deduct 20 per cent. for reserve fund,	20,499 50	
Total income,		$81,998 00
Balance on hand Dec. 20, 1882,		3,052 70
Total,		$85,050 70
Paid for losses and claims and assessments returned to members,		79,845 00
Balance on hand,		$5,205 70

Reserve Fund.

Amount held by local branches in 1881,	$755 90	
1882,	12,295 40	
1883,	20,499 50	
Total without interest,		$33,550 80

EXHIBIT OF MEMBERSHIP.

Number of States in which the Order exists,	28
of local branches,	182
Total present membership,	4,268
Gross amount of benefits represented therein,	$3,414,400 00
Total present membership in Massachusetts,	155
Amount of benefits represented therein,	$145,250 00

IMPERIAL COUNCIL OF THE ORDER OF UNITED FRIENDS.

[Incorporated Dec. 2, 1881. Commenced business Dec. 2, 1881.]

JACOB ROBERTS, *President.* A. M. SHEDD, *Secretary.*

Office, Poughkeepsie N. Y.

INCOME DURING 1883.

For membership fees,	$1,500 00
annual dues,	1,202 98
assessments,	36,152 32
medical examiner's fees,	1,876 12
court blanks, jewels, books, etc.,	3,851 60
Total income,	$44,583 02
Balance on hand Dec. 31, 1882,	1,554 42
Total,	$46,137 44

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (18 deaths),	$34,792 98	
for medical examiner's fees,	1,876 12	
for salaries of officers and employees,	1,475 00	
for advertising, printing, etc.,	2,478 22	
for all other items,	4,270 10	
Total disbursements,		44,892 42
Balance,		$1,245 02

ASSETS, DEC. 31, 1883.

Cash deposited in bank,		$1,245 02
Council's and deputies' ledger balances,	$890 75	
Assessments not yet due,	199 26	
All other assets (estimated),	3,000 00	
Total,	$4,090 01	

LIABILITIES DEC. 31, 1883.

Losses and claims unassessed (3 deaths),	$6,000 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	18
Whole amount paid the beneficiaries,	$34,792 98
Number of deaths in Massachusetts,	1
Amount paid the beneficiaries,	$2,000 00

Exhibit of Membership.

Total present membership,	5,502
Whole number of certificates in force,	5,502
Gross amount of benefits represented therein,	$12,191,000 00
Total present membership in Massachusetts,	1,047
Number of certificates in force,	1,047
Gross amount of benefits represented therein,	$2,489,000 00

SUPREME COUNCIL ROYAL ARCANUM, BOSTON.

[Incorporated Nov. 5, 1877. Commenced business June 23, 1877.]

John Haskell Butler, *Sup. Regent.* W. O. Robson, *Sup. Secretary.*

Office, 66 State Street.

Income during 1883.

For membership fees, benefit certificates, etc.,		$9,519 00
annual dues,		15,284 99
assessments,		879,910 75
interest,		205 00
supplies sold, etc.,		11,106 29
Total income,		$916,026 03
Balance on hand Dec, 31, 1882,		54,031 08
Total,		$970,057 11

Disbursements during 1883.

Cash paid for losses and claims (307 deaths),	$906,000 00	
for compensation to agents,	3,440 55	
for salaries of officers and employees,	15,913 20	
for rent,	650 00	
for supplies,	3,551 59	
for all other items,	13,014 41	
Total disbursements,		942,569 75
Balance,		$27,487 36

Assets Dec. 31, 1883.

Cash in office,	$19,510 75	
bonds,	7,976 61	
Total amount of cash items,		$27,487 36
Interest due and accrued,	$227 50	
Assessments due and unpaid,	57,700 89	
not yet due,	90,494 72	
Per capita tax due,	7,997 11	
Due from councils and deputies,	6,377 92	
Stock on hand,	6,233 63	
Total,	$169,031 77	

Liabilities Dec. 31, 1883.

Losses and claims unadjusted (3 deaths),	$9,000 00	
All other debts,	6,596 94	
Total,		$15,596 94

Losses and Claims paid during the Year.

Whole number of deaths,	307
Whole amount paid the beneficiaries,	$906,000 00
Number of deaths in Massachusetts,	51
Amount paid the beneficiaries,	$151,500 00

Exhibit of Membership.

Total present membership,	47,744
Number of certificates in force,	47,744
Gross amount of benefits represented therein,	$141,580,500 00
Total present membership in Massachusetts,	7,116
Number of certificates in force,	7,116
Gross amount of benefits represented therein,	$21,126,000 00

SUPREME COUNCIL OF UNITED FELLOWSHIP, BOSTON.

[Incorporated Jan. 31, 1881. Commenced business Oct. 4, 1880.]

HENRY DAMON, *Sup Director.* F. W. SEAVEY, *Secretary.*

Office, 26 Union Park Street.

INCOME DURING 1883.

For benefit certificates,	$598 00
annual dues,	941 75
assessments,	3,707 84
medical examiner's fees,	43 50
supplies,	1,055 68
Borrowed money,	580 00
Total income,	$6,926 77
Balance on hand Dec. 31, 1882,	96 41
Total,	$7,023 18

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (7 deaths),	$3,002 84	
for compensation to deputies,	392 20	
for travelling expenses,	44 00	
for medical examiner's fees,	10 87	
for salaries of officers and employees,	1,221 63	
for all other items,	1,513 83	
Total disbursements,		6,185 37
Balance,		$837 81

ASSETS DEC. 31, 1883.

Cash in office,	$56 81	
deposited in bank,	781 00	
Total amount of cash items,		$837 81
Assessments not yet made,	$1,154 53	
Per capita tax due and unpaid,	612 75	
Due from councils for supplies,	835 39	
Office furniture and supplies,	292 90	
Total,	$2,895 57	

Liabilities Dec. 31, 1883.

Adjusted losses unpaid,	$781 00	
Due for salaries,	189 62	
for borrowed money,	1,057 33	
for supplies, etc.,	1,180 55	
Total,		$3,208 50

Losses and Claims paid during the Year.

Whole number of deaths,	7
Whole amount paid the beneficiaries,	$3,002 84
Number of deaths in Massachusetts,	2
Amount paid the beneficiaries,	$1,058 00

Exhibit of Membership.

Total present membership,	1,001
Whole number of certificates in force,	1,094
Gross amount of benefits represented therein,	$2,188,000 00
Total present membership in Massachusetts,	477
Number of certificates in force,	519
Gross amount of benefits represented therein,	$1,038,000 00

GRAND COMMANDERY OF THE UNITED ORDER OF THE GOLDEN CROSS.

[Incorporated March 25, 1881. Commenced business Dec. 10, 1878.]

William H. Solomon, *President.* James B. Trueworthy, *Secretary.*

Office, in Lowell.

Income during 1883.

For annual dues,	$2,967 75
From all other sources,	757 26
Total income,	$3,725 01
Balance on hand Dec. 31, 1882,	1,448 67
Total,	$5,173 68

Disbursements during 1883.

Cash paid for mileage of officers,	$83 30	
for salaries of officers and other employees,	1,050 00	
for per capita tax to supreme commandery,	2,655 00	
for blanks and printing,	756 71	
for postage, stationery, etc.,	361 64	
Total disbursements,		$4,906 65
Balance,		$267 03

Assets Dec. 31, 1883.

Cash in principal office,		$267 03
due for supplies from subordinate commanderies,	$108 12	
Estimated value of supplies on hand,	249 35	
of furniture and fixtures,	120 50	
Total,	$477 97	

Liabilities Dec. 31, 1883.

Due for supplies and printing,	$1,002 53

Losses and Claims paid during the Year.

Number of deaths in Massachusetts,	35
Amount paid the beneficiaries,*	$68,000 00

Exhibit of Membership.

Total present membership in Massachusetts,	2,920
Number of certificates in force,	2,920
Gross amount of benefits represented therein,	$5,434,000 00

* Assessments are paid directly to supreme lodge, and upon the death of any member the beneficiaries are paid directly therefrom.

SUPREME COLONY UNITED ORDER OF THE PILGRIM FATHERS, LAWRENCE.

[Incorporated March 15, 1879. Commenced business March 19, 1879.]

W. H. EMERY, *President.* J. E. SHEPARD, *Secretary.*

Office, Lawrence.

INCOME DURING 1883,

For annual dues,	$2,256 85
assessments,	29,191 00
supplies to subordinate colonies,	534 38
Total income,	$31,982 23
Balance on hand Dec. 31, 1882,	1,276 68
Total,	$33,258 91

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (15 deaths),	$28,000 00	
for organizing subordinate colonies,	120 00	
for salaries of officers and employees (21 months),	1,112 50	
for blanks and printing,	607 42	
for mileage to annual session,	279 90	
for general expenses,	996 76	
Total disbursements,		31,116 58
Balance,		$2,142 33

ASSETS DEC. 31, 1883.

Cash deposited in bank,		$2,142 33
Mortuary assessments due and unpaid,	$8,081 66	
Office furniture, supplies, etc.,	500 00	
Total,	$8,581 66	

LIABILITIES DEC. 31, 1883.

Losses in process of adjustment (4 death claims, which have since been paid),	$8,000 00

Losses and Claims paid during the Year.

Whole number of deaths,	15
Whole amount paid the beneficiaries,	$28,000 00
Whole number of deaths in Massachusetts,	9
Amount paid the beneficiaries,	$18,000 00

Exhibit of Membership.

Total present membership,	3,116
Whole number of certificates in force,	3,116
Gross amount of benefits represented therein,	$5,946,000 00
Total present membership in Massachusetts,	2,260
Number of certificates in force,	2,260
Gross amount of benefits represented therein,	$4,396,000 00

ALL OTHER BENEFICIARY ASSOCIATIONS.

BAY STATE BENEFICIARY ASSOCIATION, WESTFIELD.

[Incorporated June 2, 1881. Commenced business June 2, 1881.]

JOHN R. REED, *President.* S. C. GAYLORD, *Secretary.*

INCOME DURING 1883.

For membership fees,	$14,764 00
annual dues,	8,260 00
medical examiner's fees,	2,098 00
assessments,	71,040 46
Total income,	$96,162 46
Balance on hand Dec. 31, 1882,	2,632 98
Total,	$98,795 44

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (27 deaths),	$70,000 00	
to agents,	12,267 89	
to officers and directors,	2,553 09	
for travelling expenses of agents,	2,773 35	
for medical examiner's fees,	2,512 25	
for salaries of officers and employees,	4,821 99	
for printing, postage, etc.,	1,669 90	
for all other items,	134 80	
Total disbursements,		96,733 27
Balance,		$2,062 17

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$2,062 17
Assessments not yet made,	15,000 00

LIABILITIES DEC. 31, 1883.

Claims due and unpaid,	$5,000 00	
Claims not yet due,	5,000 00	
Total,		$10,000 00

Losses and Claims paid during the Year.

Whole number of deaths,	27
Whole amount paid the beneficiaries,	$70,000 00
Number of deaths in Massachusetts,	26
Amount paid the beneficiaries,	$68,000 00

Exhibit of Membership.

Total present membership,	4,277
Whole number of certificates in force,	4,277
Gross amount of benefits represented therein,	$13,351,000 00
Total present membership in Massachusetts,	3,708
Number of certificates in force,	3,708
Gross amount of benefits represented therein,	$11,965,000 00

BOSTON FIREMEN'S MUTUAL RELIEF ASSOCIATION, BOSTON.

[Incorporated Feb. 18, 1882.]

John S. Damrell, *President.* Wm. A. Green, *Secretary.*

Death Fund.

Income during 1883.

For assessments,	$2,822 00
advance assessments,	120 00
Total from assessments,	$2,942 00
Balance on hand Dec. 31, 1882,	1,138 00
Total,	$4,080 00

Disbursements during 1883.

Cash paid for losses and claims (1 death),	1,140 00
Balance of assessment fund,	$2,940 00

Permanent Fund.

Receipts during 1883.

For membership fees,	$180 00	
Balance on hand Dec. 31, 1882,	1,034 14	
Total,		$1,214 14

Expenses during 1883.

For salary of clerk,	$150 00	
loss on deposit in bank,	175 20	
printing, postage, etc.,	11 05	
Total expenses,		$336 25
Balance of permanent fund,		$877 89
Balance of death fund,		2,940 00
Total amount of cash items,		$3,817 89

Assets Dec. 31, 1883.

Cash in office belonging to death fund,	$2,940 00	
to permanent fund,	168 95	
in the hands of trustees belonging to permanent fund,	708 94	
Total,		$3,817 89

Liabilities Dec. 31, 1883.

Losses and claims in process of adjustment,	$3,600 00

Exhibit of Membership.

Total present membership,	622
Whole number of certificates in force,	622
Gross amount of benefits represented therein,	$773,768 00

BOSTON POLICE RELIEF ASSOCIATION, BOSTON.

[Incorporated 1876. Commenced business Jan. 13, 1871.]

James T. Comee, *President.* George A. Walker, *Secretary.*

Principal Office, Charity Building, Chardon Street.

Income during 1883.

For membership fees,	$310 00
annual dues,	1,189 50
interest,	1,058 14
rents and donations,	430 00
all other items,	2,111 12
Total income,	$5,098 76
Balance on hand Dec. 31, 1882,	25,240 75
Total,	$30,339 51

Disbursements during 1883.

Cash paid for losses and claims (8 deaths),	$5,800 00	
for sick benefits,	3,375 00	
for salary of treasurer and clerk,	250 00	
for all other items,	199 75	
Total disbursements,		$9,624 75
Balance,		$20,714 76

Assets Dec. 31, 1883.

Cash in office,	$614 76	
mortgages,	14,600 00	
bonds,	5,500 00	
Total amount of cash items,		$20,714 76

Losses and Claims paid during the Year.

Whole number of deaths,	8
Whole amount paid the beneficiaries,	$5,400 00
Whole amount paid in sick benefits,	400 00
Total,	$5,800 00

Exhibit of Membership.

Total present membership,	572
Whole number of certificates in force,	582
Gross amount of benefits represented therein,	$572,000 00

BRISTOL COUNTY MUTUAL AID SOCIETY, TAUNTON.

[Incorporated June 13, 1881. Commenced business July, 1881.]

Wm. H. Fox, *President.* D. L. Mitchell, *Secretary.*

Principal Office, 24 City Square, Taunton.

Exhibit of Membership.

Whole number of members,	40
Number of certificates in force,	40
Gross amount of benefits represented therein,	$8,800 00

CAMBRIDGE BENEVOLENT ASSOCIATION, CAMBRIDGE.

[Incorporated Jan. 22, 1881. Commenced business Jan. 22, 1881.]

EDMUND MILES, *President.* GEORGE ALLEN, *Secretary.*

INCOME DURING 1883.

For assessments,	$271 20
interest,	1 44
Total income,	$272 64
Balance on hand Dec. 31, 1882,	182 97
Total,	$455 61

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (2 deaths),	$255 00	
for salaries of officers and employees,	8 00	
for all other expenses,	45 10	
Total disbursements,		308 10
Balance,		$147 51

ASSETS DEC. 31, 1883.

Cash in office,	$14 51	
in bank,	133 00	
Total,		$147 51

EXHIBIT OF MEMBERSHIP.

Total present membership,	112
Amount of benefits represented therein,	$12,544 00

CHELSEA MUTUAL BENEFIT ASSOCIATION, CHELSEA.

[Incorporated Jan. 11, 1878. Commenced business Oct. 6, 1877.]

SAMUEL P. TENNEY, *President.* WILLIAM H. HART, *Secretary.*

Office, 329 Broadway.

INCOME DURING 1883.

For membership fees,	$630 00
assessments,	9,867 00
interest,	39 53
Total income,	$10,536 53
Balance on hand Dec. 31, 1882,	822 93
Total,	$11,359 46

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (9 deaths),	$9,190 00	
for salary and expenses of secretary,	897 00	
for printing, etc.,	185 15	
Cash returned to members,	2 00	
Total disbursement,		10,274 15
Balance,		$1,085 31

ASSETS DEC. 31, 1883.

Cash deposited in bank,		$1,085 31
Assessments due and unpaid,	$1,150 60	
Assessments not yet made,	3,457 30	
Total,	$4,607 90	

LIABILITIES.

Losses and claims unadjusted (4 deaths),	$4,189 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	9
Whole amount paid the beneficiaries,	$9,190 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	1,050
Whole number of certificates in force,	1,050
Gross amount of benefits represented therein,	$2,102,500 00

All in Massachusetts.

EASTERN ASSOCIATES, BOSTON.

[Incorporated June 19, 1882. Commenced business Aug. 14, 1882.]

JOHN A. CUMMINGS, *President.* H. A. SHOREY, *Secretary.*

Office, 31 Milk Street.

INCOME DURING 1883.

For membership fees,	$6,698 00
annual dues,	2,091 00
assessments,	2,614 87
medical examiner's fees,	898 00
assessment on capital stock,	2,000 00
all other items,	178 56
Total income,	$14,480 43
Balance on hand Dec. 31, 1882,	125 00
Total,	$14,605 43

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 sick claim),	$1,500 00	
for compensation to agents,	6,698 00	
for travelling expenses,	294 35	
for medical examiner's fees,	1,123 50	
for salaries of officers and employees,	2,935 00	
for rent,	300 00	
for printing, postage, etc.,	514 71	
Total,		13,365 56
Balance,		$1,239 87

ASSETS DEC. 31, 1883.

Cash deposits in savings bank,	$1,239 87

EXHIBIT OF MEMBERSHIP.

Total present membership,	875
Whole number of certificates in force,	875
Gross amount of benefits represented therein,	$2,374,000 00
Total present membership in Massachusetts,	783
Number of certificates in force,	783
Gross amount of benefits represented therein,	$2,140,000 00

EQUITABLE MUTUAL RELIEF SOCIETY OF MASSACHUSETTS, BOSTON.

[Incorporated Feb. 21, 1881. Commenced business Feb. 24, 1881.]

OREN S. KNAPP, *President.* CHARLES S. ROBERTSON, *Secretary.*

Office, 131 Devonshire Street.

INCOME DURING 1883.

For membership fees,	$1,486 00
dues,	1,172 00
assessments,	2,540 80
medical examiner's fees,	236 00
all other items,	5 60
Total income,	$5,440 40
Balance on hand Dec. 31, 1882,	120 99
Total,	$5,561 39

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$2,000 00	
for commissions to agents,	1,397 00	
for salaries of officers and other employees,	589 00	
for medical examiner's fees,	278 75	
for all other items,	568 70	
Total disbursements,		4,833 45
Balance,		$727 94

ASSETS DEC. 31, 1883.

Cash in principal office,	$57 30	
deposits in bank,	670 64	
Total cash items,		$727 94
Agents' ledger balances,	$120 00	
Furniture, etc.,	255 00	

LIABILITIES DEC. 31, 1883.

For rent, office expenses, etc.,		$100 00
for resisted death claim,	$5,000 00	

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$2,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	691
Whole number of certificates in force,	691
Gross amount of benefits represented therein,	$2,597,000 00
Total present membership in Massachusetts,	667
Number of certificates in force,	667
Gross amount of benefits represented therein,	$2,519,000 00

FRATERNAL AID ASSOCIATION, WORCESTER.

[Incorporated April 5, 1881. Commenced business April 5, 1881.]

CLARK JILLSON, *President.* E. H. STEARNS, *Secretary.*

Office, 492 Main Street, Worcester.

INCOME DURING 1883.

For membership fees,	$1,816 61
dues,	161 00
assessments,	1,934 26
medical examiner's fees,	381 00
Total income,	$4,292 87
Balance on hand Dec. 31, 1882,	453 49
Total,	$4,746 36

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (3 deaths),	$1,934 26	
for compensation to agents,	1,105 10	
for commissions to officers,	515 06	
for medical examiner's fees,	381 00	
for rent,	111 43	
for advertising and printing,	138 00	
for all other items,	108 02	
Total disbursements,		4,292 87
Balance,		$453 49

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$453 49

Liabilities Dec. 31, 1883.

Losses resisted by the company (1 claim),	$453 49

Losses and Claims paid during the Year.

Whole number of deaths,	3
Whole amount paid the beneficiaries,	$1,934 26

Exhibit of Membership.

Total present membership,	586
Whole number of certificates in force,	586
Gross amount of benefits represented therein,	$1,225,000 00

All in Massachusetts.

FRANKLIN MUTUAL BENEFIT ASSOCIATION, SALEM.

[Incorporated Sept. 23, 1882. Commenced business Oct. 4, 1876.]

Benjamin M. Perkins, *President.* Thomas J. Hutchinson, *Secretary.*

Income during 1883.

For membership fees,	$54 00
assessments,	354 20
interest,	7 44
Total income,	$415 64
Balance on hand Dec. 31, 1882,	569 27
Total,	$984 91

Disbursements during 1883.

Cash paid for losses and claims (1 deaths),	$329 00	
for salaries of officers and other employees,	56 86	
for all other items,	65 05	
Total disbursements,		450 91
Balance,		$534 00

Assets Dec. 31, 1883.

Cash in principal office,	$341 83	
deposited in bank,	192 17	
Total amount of cash items,		$534 00

LIABILITIES DEC. 31, 1883.

Losses and claims in process of adjustment (1 death),	$303 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$329 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	329
Whole number of certificates in force,	329
Gross amount of benefits represented therein,	$108 241

All in Massachusetts.

GLENMERE MUTUAL BENEFIT ASSOCIATION, LYNN.

[Incorporated Aug. 10, 1882. Commenced business April 12, 1873.]

JAMES W. HILLIKER, *President.* WILLIAM R. MELDEN, *Secretary.*

INCOME DURING 1883.

For assessments,	$9,602 80
interest,	35 44
Total income,	$9,638 24
Balance on hand Dec. 31, 1882,	1,603 75
Total,	$11,241 99

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (10 deaths),	$8,583 00	
for compensation to officers and employees,	525 74	
for advertising and printing,	119 87	
for postage, stationery, etc.,	110 84	
Total disbursements,		9,339 45
Balance,		$1,902 54

ASSETS DEC. 31, 1883.

Cash deposited in bank,		$1,902 54
Office furniture,	$165 00	

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	10
Whole amount paid the beneficiaries,	$8,583 00

Exhibit of Membership.

Total present membership,	830
Whole number of certificates in force,	830
Gross amount of benefits represented therein,	$688,900 00

All in Massachnsetts.

HIGHLAND MUTUAL AID SOCIETY, BOSTON.

[Incorporated July 17, 1882. Commenced business April 1, 1874.]

James T. Matthews, *President.* Wm. Henry Clark, *Secretary.*

Office, 827 Shawmut Avenue.

Income during 1883.

For membership fees,	$84 00
dues,	378 10
interest,	23 50
From benefit at Oakland Garden,	444 46
Total income,	$930 06
Balance on hand Dec. 31, 1882,	568 59
Total,	$1,498 65

Disbursements during 1883.

Cash paid for sick benefits,	$566 00	
for printing, etc.,	86 92	
Total disbursements,		652 92
Balance,		$845 73

Assets Dec. 31, 1883.

Cash in office,	$329 61	
in bank,	516 12	
Total,		$845 73

Exhibit of Membership.

Total present membership,	130
Whole number of certificates in force,	130

Composed of the employees of the Highland Street Railway Company.

HOME MUTUAL AID ASSOCIATION, BOSTON.

[Incorporated April 30, 1880. Commenced business May 17, 1880.]

CHARLES W. SHERBURNE, *President.* HORATIO G. NUTTER, *Secretary.*

Office, 18 Post Office Square.

INCOME DURING 1883.

For membership fees,	$6,337 00
dues,	6,104 75
assessments,	78,138 60
interest,	91 50
Total income,	$90,671 85
Balance on hand Dec. 31, 1882,	7,537 81
Total,	$98,209 66

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (19 deaths,)	$81,000 00	
for compensation to agents,	4,813 25	
for salaries of officers and employees,	4,483 90	
for rent, office furniture, taxes, etc.	951 47	
for advertising and printing,	1,272 53	
for postage and stationery,	727 12	
Total disbursements,		93,248 27
Balance,		$4,961 39

ASSETS DEC. 31, 1883.

Cash in principal office,	$1,475 89	
deposited in banks,	3,254 70	
Total amount of cash items,		$4,730 59
Agents' balances,		230 80
Total,		$4,961 39

LIABILITIES DEC. 31, 1883.

Losses and claims not yet due (1 death),	$2,000 00
Losses and claims for which assessment has not yet been made,	13,000 00
Total,	$15,000 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	19
Whole amount paid the beneficiaries,	$81,000 00
Number of deaths in Massachusetts,	16
Amount paid the beneficiaries,	$68,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	2,138
Whole number of certificates in force,	2,138
Gross amount of benefits represented therein,	$9,517,000 00
Total present membership in Massachusetts,	1,933
Number of certificates in force,	1,933
Gross amount of benefits represented therein,	$8,635,000 00

KINSLEY MUTUAL INSURANCE SOCIETY, CANTON.

[Commenced business June 1, 1869.]

JOSEPH CAPPER, *President.* W. H. BENSE, *Secretary.*

INCOME DURING 1883.

For assessments,	$819 50
interest,	4 76
From all other sources,	1 92
Total income,	$826 18
Balance on hand Dec. 31, 1882,	621 39
Total,	$1,447 57

DISBURSEMENTS DURING 1883.

Cash paid for sick benefits,	$227 51	
Total assessments returned to members,	505 25	
Cash paid for compensation of officers and employees,	75 00	
for blanks and printing,	15 55	
Total disbursements,		823 31
Balance,		$624 26

ASSETS DEC. 31, 1883.

Cash in office,	$506 44	
in bank,	117 82	
Total amount of cash items,		$624 26

EXHIBIT OF MEMBERSHIP.

Total present membership,	92
Whole number of certificates,	92
Gross amount of benefits represented therein,	$8,280 00

All in Massachusetts.

LYNN MUTUAL BENEFIT ASSOCIATION, LYNN.

[Incorporated Feb. 20, 1883. Commenced business Nov., 1869.]

GEORGE T. NEWHALL, *President.* CHARLES E. CHASE, *Secretary.*

Office, 144 Union Street, Lynn.

INCOME DURING 1883.

For membership fees,	$38 20
assessments,	8,198 10
interest,	45 60
Total income,	$8,281 90
Balance on hand, Dec. 31 1882,	1,067 51
Total,	$9,349 41

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (8 deaths),	$7,481 00	
for salaries of officers and employees,	459 86	
for all other items,	168 75	
Total disbursements,		8,109 61
Balance,		$1,239 80

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$1,239 80

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	8
Whole amount paid the beneficiaries,	$7,481 00
Number of deaths in Massachusetts,	7
Amount paid the beneficiaries,	$6,557 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	931
Whole number of certificates in force,	931
Gross amount of benefits represented therein,	$866,761 00
Total present membership in Massachusetts,	895
Number of certificates in force,	895
Gross amount of benefits represented therein,	$801,025 00

MALDEN MUTUAL BENEFIT ASSOCIATION, MALDEN.

[Incorporated Dec. 17, 1880. Commenced business Dec. 17, 1880.]

JAMES PIERCE, *President.* W. A. CAREY, JR, *Secretary.*

INCOME DURING 1883.

For membership fees,	$44 00
for assessments,	5,353 70
interest and reinstatements,	70 71
Total income,	$5,468 41
Balance on hand Dec. 31, 1882,	1,839 01
Total,	$7,307 42

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (8 deaths),	$5,444 00	
for compensation of officers and employees,	258 32	
for all other items,	74 04	
Total disbursements,		5,776 36
Balance,		$1,531 06

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$1,490 41	
in office,	40 65	
Total,		$1,531 06

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	8
Whole amount paid the beneficiaries,	$5,444 00
Number of deaths in Massachusetts,	8
Amount paid the beneficiaries,	$5,444 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	684
Whole number of certificates in force,	684
Gross amount of benefits represented therein,	$467,172 00
Total present membership in Massachusetts,	661
Number of certificates in force,	661
Gross amount of benefits represented therein,	$451,463 00

MASSACHUSETTS BENEFIT ASSOCIATION, BOSTON.

[Incorporated Feb. 8, 1878. Commenced business, Oct. 13, 1879]

WM. A. SIMMONS, *President.* GEO. A. LITCHFIELD, *Secretary.*

Office, Tremont Temple.

INCOME DURING 1883.

For membership fees,	$39,385 40
annual dues,	27,230 00
assessments,	220,316 75
medical examiner's fees,	4,490 00
interest,	677 90
all other items,	51 25
Total income,	$292,151 30
Balance on hand Dec. 31, 1882,	39,206 97
Total,	$331,358 27

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (55 deaths),	$191,000 00	
for commissions to agents,	53,227 85	
for travelling expenses,	134 05	
for medical examiner's fees,	5,457 22	
for salaries of officers and employees,	4,355 90	
for rent and taxes,	549 98	
Cash advanced to agents,	762 45	
paid for advertising, blanks and printing,	3,430 49	
for all other items,	2,901 63	
Total disbursements,		261,819 57
Balance,		$69,538 70

ASSETS DEC. 31, 1883.

Cash in office,	$184 41	
deposited in bank,	68,199 59	
Total cash items,		$68,384 00
Agents' balances,		1,154 70
Total,		$69,538 70

LIABILITIES DEC. 31, 1883.

Losses in process of adjustment (7 deaths),	$23,000 00
Losses and claims resisted (3 deaths),	15,000 00

Losses and Claims paid during the Year.

Whole number of deaths,	55
Whole amount paid the beneficiaries,	$191,000 00
Number of deaths in Massachusetts,	41
Amount paid the beneficiaries,	$139,500 00

Exhibit of Membership.

Total present membership,	8,546
Whole number of certificates in force,	9,083
Gross amount of benefits represented therein,	$35,058,000 00
Total present membership in Massachusetts,	6,370
Number of certificates in force,	6,771
Gross amount of benefits represented therein,	$25,555,000 00

MASSACHUSETTS LIFE ASSOCIATION, BOSTON.

[Incorporated June 22, 1881. Commenced business July 2, 1881.]

B. S. Price, *President.* T. Harlan Breed, *Secretary.*

Office, 209 Washington Street.

Income during 1883.

For membership fees,	$581 00
annual dues,	940 00
medical examiner's fees,	194 00
capital stock subscription,	401 48
Total income,	$2,116 48

Disbursements during 1883.

Cash paid for compensation to agents,	$175 00	
for medical examiner's fees,	194 00	
for compensation to officers and employees,	942 61	
for all other items,	682 37	
Total disbursements,		1,993 98
Balance,		$122 50

Assets Dec. 31, 1883.

Cash in principal office,	$122 50
Notes receivable,	$1,790 00

LIABILITIES DEC. 31, 1883.

Amount due for salaries, rent, borrowed money, etc.,	$1,383 69

EXHIBIT OF MEMBERSHIP.

Total present membership,	276
Whole number of certificates in force,	276
Gross amount of benefits represented therein,	$1,324,000 00
Total present membership in Massachusetts,	237
Number of certificates in force,	237
Gross amount of benefits represented therein,	$1,119,000 00

MASSACHUSETTS MUTUAL AID SOCIETY, FITCHBURG.

[Incorporated Feb. 17, 1879. Commenced business March 27, 1879.]

HENRY A. WILLIS, *President.* FESTUS C. CURRIER, *Secretary.*

Office, 210 Main Street, Fitchburg.

INCOME DURING 1883.

For membership fees,	$2,072 50
assessments,	28,371 25
interest,	116 19
Total income,	$30,559 94
Balance on hand Dec. 3, 1882,	4,382 97
Total,	$34,942 91

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (17 deaths),	$26,514 00	
for compensation to agents,	1,085 75	
for expenses of committee on applications,	45 00	
for travelling expenses of agents and managers,	117 75	
for medical examiner's fees,	205 00	
for salaries of officers and employees,	375 00	
for advertising and printing,	246 45	
for expense of collecting assessments,	1,077 73	
for all other items,	51 77	
Total disbursements,		29,718 45
Balance,		$5,224 46

ASSETS DEC. 31, 1883.

Cash deposited in banks,	$5,224 46

LIABILITIES DEC. 31, 1883.

Losses and claims resisted (1 death, 3 certificates),	$2,778 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	17
Whole amount paid the beneficiaries,	$26,514 00
Number of deaths in Massachusetts,	13
Amount paid the beneficiaries,	$16,514 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	2,175
Whole number of certificates in force,	2,344
Gross amount of benefits represented therein,	$4,756,000 00
Total present membership in Massachusetts,	1,903
Number of certificates in force,	2,050
Gross amount of benefits represented therein,	$3,863,000 00

MASSACHUSETTS SAFETY FUND ASSOCIATION, BOSTON.

[Incorporated July 30, 1880. Reorganized Dec. 19, 1881.]

RUFUS G. F. CANDAGE, *President.* E. E. BURDON, *Secretary.*

Office, 31 Milk Street, Boston.

INCOME DURING 1883.

For membership fees,	$10,205 00
annual dues,	9,752 80
assessments,	14,060 14
medical examiner's fees,	1,239 00
interest,	145 07
safety fund deposit,	8,669 99
Total income,	$44,072 00
Balance on hand Dec. 31, 1882,	1,623 99
Total,	$45,695 99

Disbursements during 1883.

Cash paid for losses and claims (7 deaths),	$8,233 00	
for commissions and fees to agents,	10,205 00	
for salaries and travelling expenses to agents and managers,	3,768 31	
for medical examiner's fees,	1,765 00	
for salaries of officers and employees,	2,605 00	
for rent,	334 99	
for advertising and printing,	598 80	
for all other items,	1,842 12	
Total disbursements,		$29,352 22
Balance,		$16,343 77

Assets Dec. 31, 1883.

Cash in office,	$77 58	
deposited in bank for safety fund,	10,405 64	
deposited in bank for assessment fund,	5,860 55	
Total amount of cash items,		$16,343 77
Claims not yet assessed,	$19,000 00	
Assessments due and unpaid,	822 97	
Annual dues unpaid,	82 75	
Total due from members,	$19,905 72	

Liabilities Dec. 31, 1883.

Claims in process of adjustment (3 deaths),	$6,000 00	
not yet assessed (3 deaths),	9,000 00	
resisted (5 deaths),	10,000 00	
Rents and office expenses,	279 45	
Total,		$25,279 45

Losses and Claims paid during the Year.

Whole number of deaths,	7
Whole amount paid the beneficiaries,	$8,233 00

Exhibit of Membership.

Total present membership,	1,828
Whole number of certificates in force,	3,659
Gross amount of benefits represented therein,	$3,659,000 00

All in Massachusetts.

MASSACHUSETTS STATE FIREMEN'S BENEFIT ASSOCIATION, BOSTON.

[Incorporated May 10, 1883. Commenced business June 1, 1883.]

JOHN S. DAMRELL, *President.* H. H. ESTERBROOK, *Secretary.*

Office, 4 Exchange Place.

INCOME DURING 1883.

For membership fees,	$16 00
assessments,	23 38
Total income,	$39 38

ASSETS DEC. 31, 1883.

Cash in office,	$39 38

EXHIBIT OF MEMBERSHIP.

Total present membership,	8
Whole number of certificates in force,	8
Gross amount of benefits represented therein,	$18,000 00

MECHANICS' MUTUAL AID SOCIETY, BOSTON.

[Incorporated Jan. 3, 1842. Commenced business December, 1841.]

WILLIAM B. WELCH, *President.* JOHN S. WELCH, *Secretary.*

Office, Sherman House.

INCOME DURING 1883.

For membership fees,	$30 00
annual dues,	382 00
Total income,	$412 00
Balance on hand Dec. 31, 1882,	2,364 29
Total,	$2,776 29

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and claims (sick benefits),	$281 03	
for compensation of officers and employees,	30 00	
for all other items,	94 20	
Total disbursements,		405 23
Balance,		$2,371 06

ASSETS DEC. 31, 1883.

Cash in principal office,	$102 13	
deposited in bank,	2,268 93	
Total,		$2,371 06

EXHIBIT OF MEMBERSHIP.

Total present membership,	84
Gross amount of benefits represented therein,	$8,400 00

All in Massachusetts.

MERCANTILE MUTUAL ACCIDENT ASSOCIATION, BOSTON.

[Incorporated Jan. 4, 1881. Commenced business Jan. 24, 1881.]

CHAS. W. SHERBURNE, *President.* HORATIO G. NUTTER, *Secretary.*

Principal Office, 18 Post Office Square.

INCOME DURING 1883.

For membership fees,	$2,107 00
annual dues,	465 25
assessments,	3,884 00
Total income,	$6,456 25
Balance on hand Dec. 31, 1882,	252 14
Total,	$6,708 39

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (61 accidents),	$3,684 40	
for compensation to agents,	1,503 50	
for medical examiner's fees,	87 60	
for salaries of officers and employees,	200 00	
for advertising and printing,	372 30	
for rent, postage, stationery, etc.,	326 14	
Total disbursements,		6,173 94
Balance,		$534 45

ASSETS DEC. 31, 1883.

Cash in principal office,	$243 34	
deposited in bank,	291 11	
Total cash items,		$534 45

LOSSES AND CLAIMS PAID DURING THE YEAR.

Cash paid for losses and claims (61 accidents),	$3,684 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	1,048
Whole number of certificates in force,	1,048
Gross amount of death benefits represented therein,	$4,309,000 00
Total present membership in Massachusetts,	990
Number of certificates in force,	990
Gross amount of death benefits represented therein,	$4,050,000 00

MERCHANT'S AND SALESMAN'S BENEFIT ASSOCIATION, BOSTON.

[Incorporated May 12, 1883. Commenced business June 4, 1883.]

CHARLES W. BALDWIN, *President.* HENRY A. BATES, *Secretary.*

Office, 28 Temple Place.

INCOME DURING 1883.

For membership fees,	$1,667 00
annual dues,	455 50
medical examiner's fees,	170 00
Total income,	$2,292 50
Capital stock (subscribed),	5,000 00
Total,	$7,292 50

DISBURSEMENTS DURING 1883.

Cash paid for compensation to agents,	$1,627 00	
for medical examiner's fees,	170 00	
for salaries of officers and employees,	1,980 00	
for rent,	298 65	
for advertising, etc.,	157 40	
for all other items,	517 30	
Total disbursements,		4,750 35
Balance,		$2,542 15

ASSETS DEC. 31, 1883.

Amount of capital stock due,	$2,542 15

EXHIBIT OF MEMBERSHIP.

Total present membership,	170
Whole number of certificates in force,	170
Gross amount of benefits represented therein,	$824,000 00
Total present membership in Massachusetts,	150
Number of certificates in force,	150
Gross amount of benefits represented therein,	$650,000 00

METHODIST MINISTERS' RELIEF ASSOCIATION, BOSTON.

[Incorporated May 1, 1878. Commenced business June 5, 1878.]

DANIEL DORCHESTER, *President.* JOS. H. MANSFIELD, *Secretary.*

Office, 38 Bromfield Street.

INCOME DURING THE YEAR ENDING FEB. 29, 1884.

For membership fees,	$593 75
assessments,	5,909 27
interest,	44 62
Total income,	$6,547 64
Balance on hand Feb. 28, 1883,	1,659 65
Total,	$8,207 29

DISBURSEMENTS DURING THE YEAR ENDING FEB. 29, 1884.

Cash paid for losses and claims (4 deaths),	$5,909 27	
for compensation of officers and employees,	275 00	
for all other items,	106 82	
Total disbursements,		6,291 09
Balance,		$1,916 20

ASSETS FEB. 29, 1884.

Cash in principal office,	$451 19	
deposited in bank,	1,465 01	
Total,		$1,916 20

LIABILITIES FEB. 29, 1884.

Cash due for rent, salaries and office expenses,	$451 19

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	4
Whole amount paid the beneficiaries,	$5,909 27

EXHIBIT OF MEMBERSHIP.

Total present membership,	628
Whole number of certificates in force,	1,162
Gross amount of benefits represented therein,	$1,162,000 00
Total present membership in Massachusetts (estimated),	135
Number of certificates in force,	–
Gross amount of benefits represented therein,	$234,000 00

MIDDLESEX AND WORCESTER FARMERS' AND MECHANICS' ASSOCIATION, HUDSON.

[Incorporated March 15, 1876. Commenced business April 10, 1876.]

FREDERICK S. DAWES, *President.* JOSIAH S. WELSH, *Secretary.*

INCOME DURING 1883.

For membership fees,	$280 00
assessments,	2,842 40
interest,	44 70
Total income,	$3,167 10
Balance on hand Nov. 14, 1882,	1,095 75
Total,	$4,262 85

DISBURSEMENTS, 1883.

Cash paid for losses and claims (5 deaths),	$2,625 00	
for compensation to officers and employees,	213 77	
for rent,	125 00	
for all other items,	98 65	
Total disbursements,		3,062 42
Balance,		$1,200 43

ASSETS DEC. 31, 1883.

Cash in office,	$3 83	
deposited in bank,	1,196 60	
Total amount of cash items,		$1,200 43
Interest due and accrued,	$32 02	
Office furniture, etc.,	150 00	
Total,	$182 02	

LIABILITIES DEC. 31, 1883.

Office rent,	$15 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	5
Whole amount paid the beneficiaries,	$2,625 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	540
Whole number of certificates in force,	540
Gross amount of benefits represented therein,	$291,600 00

Does business only in Massachusetts.

MILFORD MUTUAL RELIEF ASSOCIATION, MILFORD.

[Incorporated Aug. 4, 1881. Commenced business Nov. 22, 1870.]

ALBERT C. WITHINGTON, *Pres.* ALEXANDER T. WILKINSON, *Sec.*

INCOME DURING 1883.

For membership fees,	$53 00
assessments,	4,264 00
interest,	36
Total income,	$4,317 36
Balance on hand Dec. 31, 1882,	676 46
Total,	$4,993 82

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (10 deaths),	$4,544 00	
for salaries of officers and employees,	41 86	
for rent, stationery, etc.,	62 89	
Total disbursements,		4,648 75
Balance,		$345 07

ASSETS DEC. 31, 1883.

Cash in principal office,	$75 76	
deposited in bank,	269 31	
Total amount of cash items,		$345 07
Assessments due and unpaid,	$252 00	

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	10
Whole amount paid the beneficiaries,	$4,544 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	450
Whole number of certificates in force,	450
Gross amount of benefits represented therein,	$202,500 00

Does business only in Massachusetts,

MUTUAL PROVIDENT ASSOCIATION, BOSTON.

[Incorporated March 25, 1881. Commenced business April 22, 1881.]

THOMAS W. BICKNELL, *President.* DAVID BENTLEY, *Secretary.*

Office, 16 Hawley Street.

INCOME DURING 1883.

For membership fees,	$2,249 00
annual dues,	542 00
medical examiner's fees,	415 00
Total income,	$3,206 00

DISBURSEMENTS DURING 1883.

Cash paid for compensation to agents,	$1,458 50	
for salaries and other expenses of officers and employees,	1,074 12	
for medical examiner's fees,	415 00	
for all other items,	258 38	
Total disbursements,		$3,206 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	519
Whole number of certificates in force,	519
Gross amount of benefits represented therein,	$1,271,500 00
Total present membership in Massachusetts,	355
Number of certificates in force,	355
Gross amount of benefits represented therein,	$929,000 00

MUTUAL RELIEF ASSOCIATION, SPRINGFIELD.

[Incorporated Jan. 3, 1878. Commenced business Jan. 3, 1878.]

C. J. SANDERSON, *President.* GEORGE A. HILL, *Secretary.*

INCOME DURING 1883.

For membership fees,	$25 03
assessments,	862 49
From all other sources,	39 77
Total income,	$927 29
Balance on hand Dec. 31, 1882,	485 96
Total,	$1,413 25

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$241 00	
for salary of secretary,	200 00	
for advertising, printing etc.,	83 55	
Total disbursements,		524 55
Balance,		$888 70

ASSETS DEC. 31, 1883.

Cash in office,	$443 03	
deposited in bank,	445 67	
Total,		$888 70

No return made of the membership.

NEW ENGLAND COMMERCIAL TRAVELERS' ASSOCIATION, BOSTON.

[Incorporated Oct. 15, 1877. Commenced business January, 1877.]

CHARLES RICHARDSON, *President.* GEORGE B. KERR, *Secretary.*

Office, 177 Devonshire Street.

INCOME FOR YEAR ENDING NOV. 30, 1883.

For membership fees,	$1,460 00
annual dues,	1,372 00
assessments,	15,214 00
interest and all other items,	123 35
Total income,	$18,169 35
Balance on hand Nov. 30, 1882,	3,504 45
Total,	$21,673 80

DISBURSEMENTS FOR THE YEAR ENDING NOV. 30, 1883.

Cash paid for losses and claims (6 deaths),	$15,266 00	
for medical examiner's fees,	25 50	
for salaries of officers and employees,	1,148 38	
for all other expenses,	625 01	
Total,		17,064 89
Balance on hand Nov. 30, 1883,		$4,608 91

ASSETS NOV. 30, 1883.

Cash in principal office,	$124 40	
deposited in bank,	4,484 51	
Total amount of cash items,		$4,608 91
Furniture and fixtures (about),	$75 00	

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	6
Whole amount paid the beneficiaries,	$15,266 00
Number of deaths in Massachusetts,	5
Amount paid the beneficiaries,	$13,066 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	1,399
Whole number of certificates in force,	1,399
Gross amount of benefits represented therein,	$3,914,402 00

NEW ENGLAND MUTUAL AID SOCIETY, NEW BEDFORD.

[Incorporated July 11, 1877. Commenced business May, 1878.]

AUGUSTUS P. MARTIN, *President.* BENJAMIN F. DYER, *Secretary.*

Office, 31 Milk Street, Boston.

INCOME DURING 1883.

For membership fees,	$8,735 00
annual dues,	10,544 30
assessments,	163,766 07
medical examiner's fees,	1,684 00
interest,	566 36
assessments paid in advance,	1,180 38
all other items,	37 75
Total income,	$186,513 86
Balance on hand Dec. 31, 1882,	18,730 68
Total,	$205,244 54

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (62 deaths),	$162,001 20	
for compensation to agents,	7,154 06	
for travelling expenses,	567 27	
for medical examiner's fees,	1,684 00	
for salaries of officers and employees,	8,053 77	
for rent,	1,299 96	
for advertising,	233 30	
for postage, collection expenses, etc.,	2,792 38	
Amount of advance assessment,	1,019 23	
Total disbursements,		184,805 17
Balance,		$20,439 37

ASSETS DEC. 31, 1883.

Cash in principal office,	$130 31	
deposited in bank,	18,760 31	
Total cash items,		$18,890 62
United States bonds,		1,548 75
Total cash assets (as per balance),		$20,439 37

Claims not yet assessed,	$23,747 00	
Assessments due and unpaid,	4,150 00	
Value of bonds over cost,	200 00	
Office furniture,	490 19	
Total,	$28,587 19	

Liabilities Dec. 31, 1883.

Adjustable losses and claims not yet due,	$13,451 00	
Losses and claims admitted upon which no assessment has been made,	12,985 00	
Losses and claims resisted upon which no assessment has been made,	10,700 00	
Total liabilities,		$37,136 00

Losses and Claims paid during the Year.

Whole number of deaths,	62
Whole amount paid the beneficiaries,	$162,001 20
Number of deaths in Massachusetts,	51
Amount paid the beneficiaries,	$131,791 33

Exhibit of Membership.

Total present membership,	4,586
Whole number of certificates in force,	4,586
Gross amount of benefits represented therein,	$18,652,000 00
Total present membership in Massachusetts,	3,850
Number of certificates in force,	3,850
Gross amount of benefits represented therein,	$15,503,000 00

NEW ENGLAND RAILWAY PASSENGER CONDUCTORS' BENEVOLENT ASSOCIATION.

[Incorporated Nov. 6, 1882. Commenced business, 1876.]

H. E. Paine, *President.* Charles E. Dyer, *Secretary.*

Office, 48 Perkins Street, Charlestown.

Income during 1883.

For membership fees,	$66 00
assessments,	10,660 00
interest and back dues,	15 74
Total income,	$10,741 74
Balance on hand Dec. 31, 1882,	626 55
Total,	$11,368 29

Disbursements during 1883.

Cash paid for losses and claims (6 deaths),	$9,650 00	
for compensation of officers and employees,	225 00	
for all other items,	79 90	
Total disbursements,		9,954 90
Balance,		$1,413 39

Assets Dec. 31, 1883.

Cash in principal office,	$1 00	
deposited in bank,	1,412 39	
Total cash items,		$1,413 39
Assessments due and unpaid,	$1,625 00	

Liabilities Dec. 31, 1883.

Losses due and unpaid (1 death),	$1,625 00

Losses and Claims paid during the Year.

Whole number of deaths (all in Massachusetts),	6
Whole amount paid the beneficiaries,	$9,650 00

Exhibit of Membership.

Total present membership,	326
Gross amount of benefits represented therein,	$531,380 00

NEW ENGLAND RELIEF ASSOCIATION, BOSTON.

[Incorporated July 6, 1881. Commenced business July 16, 1881.]

STILLMAN B. ALLEN, *President.* JOSEPH A. TORREY, *Secretary.*

Office, 31 Milk Street.

INCOME DURING 1883.

For membership fees,	$2,296 25
dues,	6,853 37
assessments,	44,164 89
medical examiner's fees,	1,827 00
Total income,	$55,141 51
Balance on hand Dec. 31, 1882,	39 73
Total,	$55,181 24

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (14 deaths),	$43,000 00	
for compensation to agents,	2,336 97	
for salaries of officers and employees,	3,304 00	
for medical examiner's fees,	2,243 25	
for rent, advertising, postage, etc.,	2,892 39	
Total disbursements,		53,776 61
Balance,		$1,404 63

ASSETS DEC. 31, 1883.

Cash in principal office,	$15 92	
deposited in bank,	1,388 71	
Total amount of cash items,		$1,404 63

LIABILITIES DEC. 31, 1883.

Losses and claims not yet assessed,	$9,000 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	14
Amount paid the beneficiaries,	$43,000 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	3,309
Whole number of certificates in force,	3,309
Gross amount of benefits represented therein,	$10,151,000 00
Total present membership in Massachusetts,	3,309
Number of certificates in force,	3,309
Gross amount of benefits represented therein,	$10,151,000 00

PEABODY MUTUAL BENEFIT ASSOCIATION, PEABODY.

[Incorporated Jan 26, 1883. Commenced business April 1, 1880.]

CHARLES CASSIDY, *President.* JAMES H. THOMAS, *Secretary.*

INCOME DURING 1883.

For membership fees,	$24 00
assessments,	1,011 85
interest,	12 26
Total income,	$1,048 11
Balance on hand Dec. 31, 1882,	191 32
Total,	$1,239 43

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (5 deaths),	$919 00	
for salaries of officers and employees,	60 45	
for all other items of expense,	51 70	
Total disbursements,		1,031 15
Balance,		$208 28

ASSETS DEC 31, 1883.

Cash deposited in bank,	$208 28

LIABILITIES DEC. 31, 1883.

Losses and claims resisted on which no assessment has been made,	$203 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	5
Whole amount paid the beneficiaries,	$919 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	143
Whole number of certificates in force,	143
Gross amount of benefits represented therein,	$20,449 00

Does business only in Massachusetts.

PEOPLE'S BENEFIT ASSOCIATION, BOSTON.

[Incorporated April 26, 1883. Commenced business May 5, 1883.]

I. G. GETCHELL, *President.* R. J. MURRAY, *Secretary.*

Office, Transcript Building.

INCOME DURING 1883.

For membership fees,	$7,398 00
annual dues,	821 25
Total income,	$8,219 25

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (9 sick claims),	$230 00	
for compensation to agents,	4,798 00	
for commissions to officers and directors,	55 90	
for travelling expenses,	580 77	
for salaries of officers and employees,	877 39	
for rent and commuted commissions,	347 06	
in advance to agents,	643 75	
for advertising, postage, etc.,	402 36	
Total disbursements,		7,935 23
Balance,		$284 02

ASSETS DEC. 31, 1883.

Cash in office,	$284 02

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of claims (sick benefits),	9
Whole amount paid the beneficiaries,	$230 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	661
Whole number of certificates in force,	661
Gross amount of benefits represented therein,	$1,295,000 00
Total present membership in Massachusetts,	581
Number of certificates in force,	581
Gross amount of benefits represented therein,	$1,161,500 00

PLYMOUTH MUTUAL BENEFIT ASSOCIATION, PLYMOUTH.

[Incorporated March 22, 1883. Commenced business May, 1883.]

THOMAS S. DIMAN, *President.* HARRY O. BARNES, *Secretary.*

INCOME DURING 1883.

For membership fees,	$25 50
annual dues,	168 38
Total income,	$193 88
Balance on hand before incorporation,	100 00
Total,	$293 88

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (sick benefits),	$80 00	
for rent and printing,	21 50	
Total disbursements,		101 50
Balance,		$192 38

ASSETS DEC. 31, 1883.

Cash in office,	$92 38	
deposited in bank,	100 00	
Total amount of cash items,		$192 38

EXHIBIT OF MEMBERSHIP.

Total present membership,	72
Whole number of certificates in force,	72

Does business only in Massachusetts.

SAGAMORE MUTUAL BENEFIT ASSOCIATION, LYNN.

[Incorporated Jan. 5, 1883. Commenced business Aug. 20, 1873.]

E. K. Fogg, *President.* Henry H. Green, *Secretary.*

Office, 119 Union Street, Lynn.

Income during 1883.

For membership fees,	$55 00
assessments,	10,264 10
interest and reinstatement of members,	44 16
Total income,	$10,363 26
Balance on hand Dec. 31, 1882,	2,082 45
Total,	$12,445 71

Disbursements during 1883.

Cash paid for losses and claims (10 deaths),	$10,366 00	
for compensation of officers and employees,	561 71	
for printing, stationery, etc.,	196 24	
Total disbursements,		11,123 95
Balance,		$1,321 76

Assets Dec. 31, 1883.

Cash deposited in bank,	$1,315 70
Balance (deficit) unaccounted for,	6 06

Losses and Claims paid during the Year.

Whole number of deaths,	10
Whole amount paid the beneficiaries,	$10,366 00

Exhibit of Membership.

Total present membership,	1,050
Whole number of certificates in force,	1,050
Gross amount of benefits represented therein,	$1,102,500 00

All in Massachusetts.

SALEM MUTUAL BENEFIT ASSOCIATION, SALEM.

[Incorporated Aprll 11, 1882. Commenced business April 9, 1873.]

JOHN M. RAYMOND, *President.* THOMAS J. HUTCHINSON, *Secretary.*

Office, 237 Washington Street, Salem.

INCOME DURING 1883.

For membership fees,	$64 00
assessments,	7,452 30
medical examiner's fees,	32 00
interest,	39 52
Total income,	$7,587 82
Balance on Dec. 31, 1882,	1,146 74
Total,	$8,734 56

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (7 deaths),	$6,813 00	
for medical examiner's fees,	32 00	
for compensation of officers and employees,	475 81	
for all other items,	201 89	
Total disbursements,		7,522 70
Balance,		$1,211 86

ASSETS DEC. 31, 1883.

Cash deposits in banks,	$1,211 86

LIABILITIES DEC. 31, 1883.

Losses and claims in process of adjustment,	$968 00

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	7
Whole amount paid the beneficiaries,	$6,813 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	971
Whole number of certificates in force,	971
Gross amount of benefits represented therein,	$942,841 00

Does business only in Massachusetts.

SOMERVILLE POLICE RELIEF ASSOCIATION, SOMERVILLE.

[Incorporated Jan. 24, 1882. Commenced business March, 1872.]

ROBERT R. PERRY, *President.* SAMUEL R. DOW, *Secretary.*

Office, Police Building, Somerville.

INCOME DURING 1883.

For interest,	$139 39
donations,	35 00
From annual ball,	590 10
Total income,	$764 49
Balance on hand Dec. 31, 1882,	2,670 15
Total,	$3,434 64

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims,	$338 05	
for salary of clerk,	35 00	
for rent,	15 00	
Total disbursements,		388 05
Balance,		$3,046 59

ASSETS DEC. 31, 1883.

Cash in office,	$86 16	
invested in bonds,	400 00	
deposited in bank,	2,560 43	
Total cash items,		$3,046 59

EXHIBIT OF MEMBERSHIP.

Total present membership,	21
Gross amount of benefits represented therein,	$8,400 00

UNION BENEVOLENT SOCIETY OF NEW ENGLAND, BOSTON.

[Incorporated March 3, 1882. Commenced business March 3, 1882.]

THOMAS MOORE, *President.* OWEN W. RICE, *Secretary.*

Office, 96 Elm Street, Charlestown.

INCOME DURING 1883.

For membership fees,	$97 00
Balance on hand Dec. 31, 1882,	43 00
Total,	$140 00

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (5 deaths),	$140 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	39
Whole number of certificates in force,	39
Gross amount of benefits represented therein,	$1,521 00

UNION MUTUAL BENEFIT ASSOCIATION, BOSTON.

[Incorporated Dec. 24, 1879. Commenced Jan. 9, 1880.]

N. T. MERRITT, *President.* CHARLES R. FOLSOM, *Secretary.*

Office, 85 Devonshire Street.

INCOME DURING 1883.

For membership fees,	$1,669 53
dues,	3,001 02
assessments,	9,879 82
assessments paid in advance,	61 69
interest,	26 52
Total income,	$14,638 58
Balance on hand Dec. 31, 1882,	502 77
Total,	$15,141 35

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (8 deaths),	$9,963 32	
for compensation to agents,	1,382 07	
for salaries of officers and employees,	2,312 42	
for advertising, rent, postage, etc.,	953 70	
Total disbursements,		14,611 51
Balance on hand Dec. 31, 1883,		$529 84

ASSETS DEC. 31, 1883.

Cash in office,	$112 01	
deposited in bank,	417 83	
Total amount of cash items,		$529 84

LIABILITIES DEC. 31, 1883.

Assessments paid in advance,	$61 69

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	8
Whole amount paid the beneficiaries,	$9,963 32
Number of deaths in Massachusetts,	5
Amount paid the beneficiaries,	$7,858 61

EXHIBIT OF MEMBERSHIP.

Total present membership,	988
Gross amount of benefits represented therein,	$2,756,000 00
Total present membership in Massachusetts,	813
Gross amount of benefits represented therein,	$2,347,000 00

UNITED STATES BENEFIT ASSOCIATION, BOSTON.

[Incorporated Jan. 5, 1882. Commenced business Jan. 14, 1882.]

HENRY W. ROBINSON, *President.* W. E. STONE, *Secretary.*

Office, 160 Tremont Street.

INCOME DURING 1883.

For membership fees,		$7,352 00
annual dues,		3,531 51
assessments,		21,058 08
medical examiner's fees,		800 00
increase of capital,		1,950 00
all other items,		56 50
Total income,		$34,748 09
Balance on hand Dec. 31, 1882,		182 18
Total,		$34,930 27

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (5 deaths),	$21,000 00
for compensation to agents,	6,214 12
for travelling expenses,	162 46
for medical examiner's fees,	921 50

Cash paid for salaries of officers and employees,	$2,353 29	
for rent,	825 00	
for advertising, blanks and printing,	965 93	
for furniture, postage, etc.,	567 85	
for incidentals,	264 66	
for loan returned,	1,327 20	
Total disbursements,		$34,602 01
Balance,		$328 26

Assets Dec. 31, 1883.

Cash in principal office,	$144 08	
in bank,	124 10	
on hand (mortuary fund),	779 03	
Total cash items,		1,047 21
Balance (excess) unaccounted for,		$718 95
Assessments due and unpaid,	$5,104 83	
Assessments not yet due,	1,404 27	
Office furniture, etc.,	919 42	
Total,	$7,428 52	

Liabilities Dec. 31, 1883.

Losses and claims due but not paid,	$7,000 00	
All other items,	75 00	
Total,		$7,075 00

Losses and Claims paid during the Year.

Whole number of deaths,	5
Whole amount paid the beneficiaries,	$21,000 00
Number of deaths in Massachusetts,	5
Amount paid the beneficiaries,	$21,000 00

Exhibit of Membership.

Total present membership,	1,442
Whole number of certificates in force,	1,442
Gross amount of benefits represented therein,	$5,407,000 00
Total present membership in Massachusetts,	1,370
Number of certificates in force,	1,370
Gross amount of benefits represented therein,	$5,203,000 00

WARREN FRATERNAL BENEFIT ASSOCIATION, LYNN.

[Incorporated July 7, 1882. Commenced business May 6, 1873.]

ISAAC FRAZIER, *President.* J. R. GUINDON, *Secretary.*

Office, 21 Grove Street, Lynn.

INCOME DURING 1883.

For membership fees,	$46 00
assessments,	16,311 90
interest,	16 31
Total income,	$16,374 21
Balance on hand Dec. 31, 1882,	757 85
Total,	$17,132 06

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (16 deaths),	$14,802 00	
for compensation of officers and employees,	741 45	
for advertising and printing,	148 50	
for stationery and postage,	272 43	
for rent,	3 00	
Total disbursements,		15,967 38
Balance,		$1,164 68

ASSETS DEC. 31, 1883.

Cash deposited in banks,		$1,164 68
All other assets,	$90 00	

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	16
Whole amount paid the beneficiaries,	$14,802 00
Number of deaths in Massachusetts,	15
Amount paid the beneficiaries,	$13,971 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	835
Whole number of certificates in force,	835
Gross amount of benefits represented therein,	$697,225 00
Total present membership in Massachusetts,	793
Whole number of certificates in force,	793
Gross amount of benefits represented therein,	$628,849 00

WASHINGTON MUTUAL BENEFIT ASSOCIATION, LYNN.

[Incorporated March 15, 1883. Commenced business March 17, 1877.]

E. W. WEBSTER, *President.* L. B. GOULD, *Secretary.*

INCOME DURING 1883.

For membership fees,	$9 90
assessments,	1,637 22
Total income,	$1,647 12
Balance on hand Dec. 31, 1882,*	705 03
Total,	$2,352 15

DISBURSEMENTS DURING 1883.

Cash paid for losses (5 deaths),	$1,452 00	
for salaries,	108 00	
for printing,	34 50	
for incidental expenses,	14 17	
Total disbursements,		1,608 67
Balance,		$743 48

ASSETS DEC. 31, 1883.

Cash in First National Bank,		$733 48
Balance unaccounted for,	$10 00	

LOSSES PAID DURING 1883.

Whole number of deaths, as reported,	5
Whole amount paid beneficiaries,	$1,452 00

EXHIBIT OF MEMBERSHIP.

Total present membership not stated.

---

* By statement of previous year this item was $717.33.

WINCHESTER MUTUAL BENEFIT ASSOCIATION, WINCHESTER.

[Incorporated April 26, 1883. Commenced business March 19, 1883.]

DAVID N. SKILLINGS, *President.* WILLIAM A. SNOW, *Secretary.*

INCOME DURING 1883.

For membership fees,	$194 00

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (1 death),	$54 00	
for advertising and printing,	71 00	
for all other items,	14 35	
Total disbursements,		139 35
Balance,		$54 65

ASSETS DEC. 31, 1883.

Cash deposited in bank,	$54 65

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	1
Whole amount paid the beneficiaries,	$54 00

EXHIBIT OF MEMBERSHIP.

Total present membership,	96
Whole number of certificates in force,	96
Gross amount of benefits represented therein,	$9,216 00

Does business only in Massachusetts.

YOUNG MEN'S BENEFIT ASSOCIATION, LYNN.

[Incorporated May 24, 1881. Commenced business June 14, 1881.]

BENJAMIN F. PEACH, JR., *President.* FRANK H. HILL, *Secretary.*

Office, 60 Munroe Street, Lynn.

INCOME DURING 1883.

For membership fees,	$262 00
annual dues,	380 00
assessments,	828 25
Total income,	$1,470 25
Balance on hand Dec. 31, 1882,	119 25
Total,	$1,589 50

DISBURSEMENTS DURING 1883.

Cash paid for losses and claims (2 deaths),	$828 25	
for compensation to agents,	222 50	
for salaries of officers and employees,	209 76	
for rent,	70 00	
for all other items,	130 67	
Total disbursements,		1,461 18
Balance,		$128 32

ASSETS DEC. 31, 1883.

Cash in office,		$128 32
due for annual dues,	$30 00	

LOSSES AND CLAIMS PAID DURING THE YEAR.

Whole number of deaths,	2
Whole amount paid the beneficiaries,	$828 25

EXHIBIT OF MEMBERSHIP.

Total present membership,	490
Whole number of certificates in force,	490
Gross amount of benefits represented therein,	$490,000 00

Does business only in Massachusetts.

SUMMARY OF THE BUSINESS

OF

MUTUAL AID AND CO-OPERATIVE ASSOCIATIONS.

TABLE 1. — *Showing Assets, Income and Expenditures of Beneficiary and Co-operative Associations during Year 1883.*

NAME.	Assets at Beginning of Year.	INCOME.		EXPENDITURES.		Assets at End of Year.
		From Assessments.	From all other Sources.	For Losses.	All other Payments.	
MASONIC.						
Boston Masonic Mutual Benefit Association, Boston,	$461	$339	$55	$244	$215	$397
Connecticut Valley Masonic Relief Association, Greenfield,	985	1,022	108	941	113	1,061
Eastern Massachusetts Masonic Mutual Relief Association, Boston,	12,171	43,592	927	42,095	1,604	12,991
Essex County Masonic Mutual Relief Association, Salem,	758	2,180	107	2,078	194	772
Lawrence Masonic Mutual Relief Association,	636	–	50	–	3	682
Masonic Mutual Relief Association of Central Massachusetts, Worcester,	12,311	46,433	1,095	36,000	1,382	22,457
Masonic Mutual Relief Association of Western Massachusetts, Springfield,	38,516	94,498	2,094	90,000	3,217	41,892
Right Arm Masonic Mutual Relief Asso'n of Co. of Barnstable, W. Harwich,	1,321	1,521	111	1,399	148	1,406
Southern Massachusetts Masonic Mutual Relief Association, Taunton,	7,295	15,017	499	15,075	1,120	6,616
Suffolk Masonic Mutual Relief Association, Boston,	419	625	166	393	141	676
Union Masonic Mutual Relief Association, Newtonville,	3,878	8,482	318	8,452	667	3,558
	$78,751	$213,709	$5,530	$196,677	$8,804	$92,508

ODD FELLOWS.						
Columbian Mutual Benefit Association, Stoneham,	$373	$198	$27	$200	$4	$394
Daughters of Rebekah Mutual Benefit Association, Ipswich,	–	80	12	57	18	17
Lynn Odd Fellows Mutual Benefit Association, Lynn,	117	5,291	36	4,972	255	217
New England Provident Association, I. O. O. F., East Cambridge,	388	363	50	306	41	454
Odd Fellows Beneficial Association of the State of Massachusetts, Boston,	4,110	15,162	355	14,613	1,042	3,972
Odd Fellows Mutual Benefit Association of Charlestown District,	376	3,563	118	3,584	204	269
Odd Fellows Mutual Benefit Association of Chelsea,	270	180	60	189	8	313
Odd Fellows Mutual Benefit Association, Dorchester,	170	111	27	99	6	203
Odd Fellows Mutual Benefit Association of Essex North, Salem,	8,459	26,647	398	29,763	1,464	4,276
Odd Fellows Mutual Benefit Association, Lowell,	1,430	11,870	179	12,145	398	936
Odd Fellows Mutual Benefit Association, Cambridge,	1,338	1,980	33	1,801	59	1,491
Odd Fellows Mutual Relief Association of the Conn. R. Valley, Springfield,	13,392	38,981	2,071	38,852	2,697	12,896
Odd Fellows Mutual Relief Association of Worcester County, Worcester,	5,528	12,128	461	9,000	748	8,370
Provincetown Odd Fellows Mutual Benefit Association, Provincetown,	368	375	30	375	30	368
	$36,319	$116,929	$3,857	$115,956	$6,974	$34,176
OTHER SECRET ORDERS.						
Supreme Council American Legion of Honor, Boston,	$6,036	$1,500,360	$46,662	$1,498,800	$44,254	$10,004
Ancient Order of Foresters, Endowment Fund, Philadelphia,	210	28,283	2,008	28,000	1,434	1,067

TABLE 1. — Continued.

NAME.	Assets at Beginning of Year.	INCOME.		EXPENDITURES.		Assets at End of Year.
		From Assessments.	From all other Sources.	For Losses.	All other Payments.	
Other Secret Orders — Concluded.						
Grand Lodge of Ancient Order of United Workmen, Boston,	$2,218	$48,703	$3,384	$48,000	$5,345	$3,961
Bay State Fraternity, Cambridgeport,	17	371	387	136	404	236
Supreme Union of the Equitable Aid Union, Columbus, Pa.,	7,251	205,434	16,656	204,650	14,296	10,396
Golden Rule Alliance, Boston,	2,861	16,702	7,976	16,374	8,067	3,097
Supreme Council of the Home Circle, Boston,	1,255	17,243	2,862	17,860	2,922	578
Independent Order of United Essenians, Boston,	58	59	–	28	–	89
Grand Lodge Knights and Ladies of Honor, Boston,	*	*	*	*	*	*
Grand Lodge Knights of Honor of Massachusetts, Boston,	184,282	2,857,189	–	2,882,000	–	159,471
Knights of Pythias (Endowment Rank), Indianapolis, Ind.,	8,037	540,657	4,957	534,381	17,570	1,700
Massachusetts Order of Mystic Brothers, Boston,	62	103	39	30	59	116
National American Association, Boston,	*	*	406	*	385	21
Northern Mutual Relief Association, Boston,	–	–	690	–	387	303
Order of the Iron Hall, Boston,	3,053	102,498	–	79,845	20,500	5,206
Imperial Council of the Order of United Friends, Poughkeepsie, N. Y.,	1,554	36,152	8,431	34,793	10,099	1,245

Supreme Council Royal Arcanum, Boston,	54,031	879,911	36,115	906,000	36,570	27,487
Supreme Council of United Fellowship, Boston,	96	3,708	3,219	3,003	3,183	838
Grand Commandery of the United Order of the Golden Cross, Lowell,	1,449	*	3,725	*	4,907	267
Supreme Colony United Order of the Pilgrim Fathers, Lawrence,	1,277	29,191	2,791	28,000	3,117	2,142
	$273,747	$6,266,564	$143,308	$6,281,900	$173,499	$228,224
ALL OTHER BENEFICIARY ASSOCIATIONS.						
Bay State Beneficiary Association, Westfield,	$2,633	$71,040	$25,122	$70,000	$26,733	$2,062
Boston Firemen's Mutual Relief Association, Boston,	1,138	2,942	–	1,140	–	2,940
Boston Police Relief Association, Boston,	25,241	–	5,099	5,800	3,825	20,715
Bristol County Mutual Aid Society, Taunton,	–	–	–	–	–	–
Cambridge Benevolent Association, Cambridge,	183	271	1	255	53	148
Chelsea Mutual Benefit Association, Chelsea,	823	9,867	660	9,190	1,084	1,075
Eastern Associates, Boston,	125	2,615	11,866	1,500	11,866	1,240
Equitable Mutual Relief Society of Massachusetts, Boston,	121	2,541	2,900	2,000	2,833	728
Fraternal Aid Association, Worcester,	453	1,934	2,359	1,934	2,359	453
Franklin Mutual Benefit Association, Salem,	569	354	61	329	122	534
Glenmere Mutual Benefit Association, Lynn,	1,604	9,603	35	8,583	756	1,903
Highland Mutual Aid Society, Boston,	569	–	930	566	87	846

* Not returned.

TABLE 1. — Concluded.

NAME.	Assets at Beginning of Year.	INCOME.		EXPENDITURES.		Assets at End of Year.
		From Assessments.	From all other Sources.	For Losses.	All other Payments.	
All Other Beneficiary Associations — Concluded.						
Home Mutual Aid Association, Boston,	$7,538	$78,139	$12,533	$81,000	$12,248	$4,961
Kinsley Mutual Insurance Society, Canton,	621	820	7	228	596	624
Lynn Mutual Benefit Association, Lynn,	1,068	8,198	84	7,481	629	1,240
Malden Mutual Benefit Association, Malden,	1,839	5,354	115	5,444	332	1,531
Massachusetts Benefit Association, Boston,	39,207	220,317	71,835	191,000	70,820	69,539
Massachusetts Life Association, Boston,	–	–	2,116	–	1,994	122
Massachusetts Mutual Aid Society, Fitchburg,	4,383	28,371	2,189	26,514	3,204	5,224
Massachusetts Safety Fund Association, Boston,	1,624	14,060	30,012	8,233	21,119	16,344
Massachusetts State Firemen's Benefit Association, Boston,	–	23	16	–	–	39
Mechanics' Mutual Aid Society, Boston,	2,364	–	412	281	124	2,371
Mercantile Mutual Accident Association, Boston,	252	3,884	2,572	3,684	2,490	534
Merchant's and Salesman's Benefit Association, Boston,	–	–	7,293	–	4,750	2,542
Methodist Ministers' Relief Association, Boston,	1,660	5,909	638	5,909	382	1,916
Middlesex and Worcester Farmer's and Mechanic's Association, Hudson,	1,096	2,842	325	2,625	437	1,200
Milford Mutual Relief Association, Milford,	676	4,264	53	4,544	105	345

Mutual Provident Association, Boston,	–	–	3,206	–	3,206	–
Mutual Relief Association, Springfield,	486	862	65	241	284	889
New England Commercial Travelers' Association, Boston,	3,504	15,214	2,955	15,266	1,799	4,609
New England Mutual Aid Society, New Bedford,	18,731	163,766	22,748	162,001	22,804	20,439
New England Railway Pass. Conductors' Benefit Association, Charlestown,	627	10,660	82	9,650	305	1,413
New England Relief Association, Boston,	40	44,165	10,976	43,000	10,777	1,405
Peabody Mutual Benefit Association, Peabody,	191	1,012	36	919	112	208
People's Benefit Association, Boston,	–	–	8,219	230	7,705	284
Plymouth Mutual Benefit Association, Plymouth,	100	–	194	80	22	192
Sagamore Mutual Benefit Association, Lynn,	2,082	10,264	99	10,366	758	1,322
Salem Mutual Benefit Association, Salem,	1,147	7,452	136	6,813	710	1,212
Somerville Police Relief Association, Somerville,	2,670	–	764	338	50	3,047
Union Benevolent Society of New England, Boston,	43	97	–	140	–	–
Union Mutual Benefit Association, Boston,	503	9,880	4,759	9,963	4,648	530
United States Benefit Association, Boston,	182	21,058	13,690	21,000	13,602	328
Washington Mutual Benefit Association, Lynn,	705	1,637	10	1,452	157	743
Warren Fraternal Benefit Association, Lynn,	758	16,312	62	14,802	1,165	1,165
Winchester Mutual Benefit Association, Winchester,	–	–	194	54	85	55
Young Men's Benefit Association, Lynn,	119	828	642	828	633	128
	$127,675	$776,555	$248,070	$735,383	$237,770	$179,145

TABLE 2. — *Exhibit of Certificates and Insurance, with Issues and Terminations during 1883.*

NAME.	CERTIFICATES.				Insurance Represented.	MASSACHUSETTS BUSINESS.	
	In force Dec. 31, 1882.	Issued in 1883.	Ceased in 1883.	In force Dec. 31, 1883.		Certificates in force.	Insurance Represented.
MASONIC.							
Boston Masonic Mutual Benefit Association,	237	15	7	245	$60,025	245	$60,025
Connecticut Valley Masonic Relief Association,	310	12	7	315	99,225	315	99,225
Eastern Masonic Mutual Relief Association,	1,660	75	64	1,671	2,792,241	1,467	2,152,089
Essex County Masonic Mutual Relief Association,	341	22	5	358	128,164	358	128,164
Lawrence Masonic Mutual Relief Association,	168	4	–	172	29,584	172	29,584
Masonic Mutual Relief Association of Central Massachusetts,	2,575	57	62	2,570	5,140,000	2,570	5,140,000
Masonic Mutual Relief Association of Western Massachusetts,	2,654	69	79	2,644	6,610,000	2,644	6,610,000
Right Arm Masonic Mutual Relief Asso'n of Co. of Barnstable,	351	5	5	351	123,201	351	123,201
Southern Masonic Mutual Relief Association,	1,069	44	28	1,085	1,177,225	1,058	1,119,364
Suffolk Masonic Mutual Relief Association,	106	146	3	249	59,049	249	59,049
Union Masonic Mutual Relief Association,	735	33	33	735	611,373	735	611,373
	10,206	482	293	10,395	$16,830,087	10,164	$16,132,074
ODD FELLOWS.							
Columbian Mutual Benefit Association,	98	4	2	100	$20,000	100	$20,000
Daughters of Rebekah Mutual Benefit Association,	110	19	1	128	8,192	128	8,192

Lynn Odd Fellows' Mutual Benefit Association,	431	12	36	407	339,438	407	339,438
New England Provident Association, I. O. O. F.,	152	7	9	150	22,500	150	22,500
Odd Fellows' Beneficial Association of the State of Massachusetts,	1,558	16	421	1,153	1,153,000	1,153	1,153,000
Odd Fellows' Mutual Benefit Association of Charlestown District,	523	8	21	510	260,100	510	260,100
Odd Fellows' Mutual Benefit Association of Chelsea,	179	15	1	193	37,249	174	30,276
Odd Fellows' Mutual Benefit Association of Dorchester,	93	8	3	98	9,604	98	9,604
Odd Fellows' Mutual Benefit Association of Essex North,	2,005	61	91	1,975	1,975,000	1,975	1,975,000
Odd Fellows' Mutual Benefit Association, Lowell,	799	–	10	789	622,521	789	622,521
Odd Fellows' Mutual Benefit Association, Cambridge,	320	–	7	313	94,249	313	94,249
Odd Fellows' Mutual Relief Association of the Conn. Riv. Valley,	3,905	304	100	4,109	16,436,000	3,265	10,660,225
Odd Fellows' Mutual Relief Association of Worcester County,	1,268	57	28	1,297	1,233,463	1,297	1,233,463
Provincetown Odd Fellows' Mutual Benefit Association,	190	8	2	196	38,416	196	38,416
	11,631	519	732	11,418	$22,249,732	10,555	$16,466,984
OTHER SECRET ORDERS.							
Supreme Council American Legion of Honor,	47,297	11,619	5,884	53,032	$166,717,000	5,625	$17,683,500
Ancient Order of Foresters, Endowment Fund,	1,966	806	509	2,263	2,067,000	249	244,000
Grand Lodge Ancient Order of United Workmen,	3,662	1,576	232	5,006	10,012,000	2,556	5,112,000
Bay State Fraternity,	255	94	4	345	255,000	345	255,000
Supreme Union of the Equitable Aid Union,	13,035	2,438	1,929	13,544	26,248,646	239	557,820

TABLE 2. — Continued.

NAME.	CERTIFICATES.				Insurance Represented.	MASSACHUSETTS BUSINESS.	
	In force Dec. 31, 1882.	Issued in 1883.	Ceased in 1883.	In force Dec. 31, 1883.		Certificates in force.	Insurance Represented.
Other Secret Orders — Concluded.							
Golden Rule Alliance,	1,057	487	144	1,400	$2,820,500	1,080	$2,039,000
Supreme Council of the Home Circle,	1,492	798	114	2,176	5,900,500	898	2,124,000
Independent Order of United Essenians,	41	–	11	30	15,050	30	15,050
Grand Lodge Knights and Ladies of Honor,	1,973	95	–	2,068	2,506,000	2,068	2,506,000
Grand Lodge Knights of Honor,	125,526	2,783	–	128,309	256,000,000	10,879	21,379,000
Knights of Pythias (Endowment Rank),	26,848	2,634	2,505	26,977	41,647,776	987	1,502,176
Mass. Order of Mystic Brothers,	68	39	1	106	205,000	106	205,000
National American Association,	344	68	30	382	382,000	382	382,000
Northern Mutual Relief Association,	–	1,195	–	1,195	*	*	*
Order of the Iron Hall,	3,274	994	–	4,268	3,414,400	155	145,250
Imperial Council of the Order of United Friends,	2,291	3,349	138	5,502	12,191,000	1,047	2,489,000
Supreme Council Royal Arcanum,	40,034	9,126	1,416	47,744	141,580,500	7,116	21,126,000
Supreme Council of United Fellowship,	581	618	105	1,094	2,188,000	519	1,038,000

Grand Commandery of the United Order of the Golden Cross,	2,980	523	583	2,920	5,434,000	2,920	5,434,000
Supreme Colony United Order of Pilgrim Fathers,	2,457	799	140	3,116	5,946,000	2,260	4,396,000
	275,181	40,041	13,745	301,477	$685,530,372	39,461	$88,632,796
ALL OTHER BENEFICIARY ASSOCIATIONS.							
Bay State Beneficiary Association,	2,384	2,099	206	4,277	$13,351,000	3,708	$11,965,000
Boston Firemen's Mutual Relief Association,	569	60	7	622	773,768	622	773,768
Boston Police Relief Association,	508	86	22	572	572,000	572	572,000
Bristol County Mutual Aid Society,	40	–	–	40	120,000	40	120,000
Cambridge Benevolent Association,	135	–	23	112	12,544	112	12,544
Chelsea Mutual Benefit Association,	735	406	91	1,050	1,102,500	1,050	1,102,500
Eastern Associates,	186	973	284	875	2,374,000	783	2,140,000
Equitable Mutual Relief Society of Massachusetts,	272	496	77	691	2,597,000	667	2,519,000
Fraternal Aid Association,	206	398	22	582	1,225,000	586	1,225,000
Franklin Mutual Benefit Association,	309	27	7	329	108,241	329	108,241
Glenmere Mutual Benefit Association,	909	–	79	830	688,900	830	688,900
Highland Mutual Aid Society,	133	28	31	130	–	130	–
Home Mutual Aid Association,	2,039	498	399	2,138	9,517,000	1,933	8,635,000
Kinsley Mutual Insurance Society,	91	1	–	92	8,280	92	8,280
Lynn Mutual Benefit Association,	954	20	43	931	801,025	931	801,025

* Not returned.

TABLE 2. — Continued.

NAME.	CERTIFICATES.				Insurance Represented.	MASSACHUSETTS BUSINESS.	
	In force Dec. 31, 1882.	Issued in 1883.	Ceased in 1883.	In force Dec. 31, 1883.		Certificates in force.	Insurance Represented.
All Other Beneficiary Associations — Concluded.							
Malden Mutual Benefit Association,	681	28	25	684	$467,172	661	$451,463
Massachusetts Benefit Association,	7,381	2,245	543	9,083	35,058,000	6,771	25,555,000
Massachusetts Life Association,	188	97	9	276	1,324,000	237	1,119,000
Massachusetts Mutual Aid Society,	1,735	735	126	2,344	3,492,000	2,050	3,075,000
Massachusetts Safety Fund,	2,423	2,041	805	3,659	3,659,000	3,659	3,659,000
Massachusetts State Firemen's Benefit Association,	–	8	–	8	18,000	8	18,000
Mechanics' Mutual Aid Society,	85	–	1	84	8,400	84	8,400
Mercantile Mutual Accident Association,	444	767	163	1,048	4,309,000	990	4,050,000
Merchant's and Salesman's Benefit Association,	–	170	–	170	824,000	150	630,000
Methodist Ministers' Relief Association,	1,068	134	40	1,162	1,162,000	234	234,000
Middlesex and Worcester Farmers' and Mechanics' Association,	525	40	25	540	291,600	540	291,600
Milford Mutual Relief Association,	452	21	23	450	202,500	450	202,500
Mutual Provident Association,	189	340	10	519	1,271,500	355	929,000
Mutual Relief Association,	*	*	*	*	*	*	*

New England Commercial Travelers' Association,	1,133	295	29	1,399	3,914,402	1,399	3,914,402
New England Mutual Aid Society,	4,649	842	905	4,586	18,652,000	3,850	15,503,000
New England Railway Pass'g'r Conductors' Benevolent Association,	323	33	30	326	106,276	326	106,276
New England Relief Association,	1,696	1,827	214	3,309	10,151,000	3,309	10,151,000
Peabody Mutual Benefit Association,	221	24	102	143	20,449	143	20,449
People's Benefit Association,	–	661	–	661	1,161,500	581	1,161,500
Plymouth Mutual Benefit Association,	60	12	–	72	*	72	*
Sagamore Mutual Benefit Association,	1,050	37	30	1,057	1,102,500	1,050	1,102,500
Salem Mutual Benefit Association,	987	32	48	971	942,841	971	942,841
Somerville Police Relief Association,	24	–	3	21	6,300	21	6,300
Union Benevolent Society of New England,	43	–	4	39	1,521	39	1,521
Union Mutual Benefit Association,	803	267	82	988	2,756,000	813	2,347,000
United States Benefit Association,	842	779	179	1,442	5,407,000	1,370	5,203,000
Washington Mutual Benefit Association,	*	*	*	*	*	*	*
Warren Fraternal Benefit Association,	1,012	23	200	835	628,849	835	628,849
Winchester Mutual Benefit Association,	97	–	1	96	9,216	96	9,216
Young Men's Benefit Association,	389	131	30	490	490,000	490	490,000
	37,970	16,681	4,918	49,733	$130,688,284	43,939	$112,482,075

* Not returned.

LIFE, CASUALTY, AND ACCIDENT

INSURANCE COMPANIES

OF OTHER STATES

AUTHORIZED TO DO BUSINESS IN MASSACHUSETTS, WITH THE AGENTS ACTING FOR THE SAME AND THE AMOUNT OF BUSINESS DONE BY EACH AGENT, FOR THE YEAR ENDING OCTOBER 31, 1883, AS RETURNED TO THE TAX COMMISSIONER AND BY HIM COMPILED.

EVERY AGENT OR SUB-AGENT of any insurance company not incorporated in this Commonwealth is required by law to procure from the Insurance Commissioner a CERTIFICATE OF AUTHORITY for each company for which he proposes to act. The certificate specifies the name of the agent or sub-agent, and also the name of the company for which he is authorized to act. It expires, and must be renewed, on the first day of April in each year.

To guard against the impositions of fraudulent companies and dishonest agents, the Commissioner deems it his duty to advise that parties solicited to insure in any company not chartered in this State should *decline to deal with any person not holding the Commissioner's Certificate of Authority.*

For list of agents and sub-agents, see page 286.

LIFE INSURANCE COMPANIES.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
ACCIDENT INSURANCE COMPANY OF NORTH AMERICA,	Montreal, Canada.			
Clark, Curtis,	Boston	$364,500 00	$1,043 64	–
Currier, James H.,	Boston	54,000 00	287 50	–
Rennie, Zenas C.,	Springfield	398,800 00	2,749 29	–
		$817,300 00	$4,080 43	–
ÆTNA LIFE INSURANCE COMPANY,	Hartford, Conn.			
Chester, Dwight,	Boston	$3,736,146 00	$114,772 30	–
Pierce, Chauncey H,	Northampton	64,000 00	17,296 49	–
		$3,800,146 00	$132,068 79	–
CONNECTICUT GENERAL LIFE INSURANCE COMPANY,	Hartford, Conn.			
Cushman, James M.,	Taunton	$8,500 00	$236 37	–

Field, Edwin G.,	Worcester	143,000 00	4,160 55	–
Laws, Alfred,	Brockton	240,345 00	8,627 09	–
		$391,845 00	$13,024 01	–
CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,	Hartford, Conn.			
Tyler, Sidney F.,	Boston	$13,207,605 00	$489,874 08	–
EQUITABLE LIFE ASSURANCE SOCIETY,	New York, N. Y.			
McCleary, S. F.,	Boston	$1,950,000 00	$262,492 16	–
FIDELITY AND CASUALTY COMPANY,	New York, N. Y.			
Adams, Thomas W.,	Springfield	–	$178 50	–
Childs, Asaph P.,	Springfield	$194,716 25	2,201 20	–
Clapp, Edward E.,	New York	511,300 00	9,147 42	–
Ellison, Baker & Coolidge,	Boston	903,800 00	4,842 34	–
Pierce, Chauncey H.,	Northampton	12,000 00	81 50	–
Tucker, Charles D.,	Worcester	179,000 00	1,034 00	–
		$1,800,816 25	$17,484 96	–
GERMANIA LIFE INSURANCE COMPANY,	New York, N. Y.			
Olin, Henry P.,	Boston	$6,353 00	$1,430 02	–
Returned by Secretary of Company,	New York	–	13,274 00	–
		$6,353 00	$14,704 02	–
HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY,	Hartford, Conn.			
Chamberlin, W. S.,	Boston	$2,546,634 00	$25,287 91	$505 76
Freeman, David C.,	Hartford, Conn.	907,600 00	8,595 79	171 92
Smith, John L.,	Providence, R. I.	359,000 00	3,519 50	70 39
		$3,813,234 00	$37,403 20	$748 07

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
HOME LIFE INSURANCE COMPANY,	New York, N. Y.			
Burgess, James M.,	Boston	$552,500 00	$19,161 78	–
HOMŒOPATHIC MUTUAL LIFE INSURANCE COMPANY,	New York, N. Y.			
Stevens, Charles G,	Clinton	$8,000 00	$237 15	–
LLOYDS PLATE-GLASS INSURANCE COMPANY,	New York, N. Y.			
Barrows, R. S.,	Boston	$143,501 18	$3,409 83	$68 20
Grinnell, L & Co,	New Bedford,	2,071 00	76 13	1 52
Judd, C. C. & Co.,*	Holyoke	–	14 98	30
Rice, Edward B.,	Worcester	4,790 00	170 37	3 41
Slade, John P. & Son,	Fall River	729 32	25 23	50
Steele, George,	Gloucester,	–	31 71	63
		$151,091 50	$3,728 25	$74 56
MANHATTAN LIFE INSURANCE COMPANY,	New York, N. Y.			
Everett, J. Mason,	Boston	$2,303,471 10	$51,791 56	–
Harrington, George Royal,	Springfield	9,500 00	257 17	–
Newton, Addison V.,	Worcester	1,000 00	38 64	–
		$2,313,971 10	$52,087 37	–
METROPOLITAN LIFE INSURANCE COMPANY,	New York, N. Y.			
Kallman, Marcus,	Boston	$4,610,177 00	$196,836 29	–

METROPOLITAN PLATE-GLASS INSURANCE COMPANY,	New York, N. Y.			
Bean, Jacob,	Boston,	$281,216 77	$8,177 86	$163 56
Howland, S. D.,	Fall River,	4,525 75	120 98	2 42
Johnson, R. B.,	Holyoke,	3,936 40	125 49	2 51
Judd, F. A.,	Springfield,	7,642 75	259 05	5 18
Nash, Emory H.,	Pittsfield,	5,300 00	75 90	1 52
Usher, L. B.,	Lynn,	9,370 60	353 01	7 06
		$311,991 27	$9,112 29	$182 25
MUTUAL LIFE INSURANCE COMPANY,	New York, N. Y.			
Attwood, C. G.,	Boston,	$23,763,921 00	$748,207 57	–
MUTUAL BENEFIT LIFE INSURANCE COMPANY,	Newark, N. J.			
Hedges & Hodges,	Boston,	$11,743,210 00	$342,707 51	–
NATIONAL LIFE INSURANCE COMPANY,	Montpelier, Vt.			
Childs, S. A.,	Fitchburg,	$14,200 00	$3,977 16	–
Merrill, E. S.,	Winchendon,	3,000 00	295 83	–
Phelps, James T.,	Boston,	3,746,447 00	127,830 49	–
Tucker, Charles D.,	Worcester,	178,000 00	7,573 90	–
		$3,941,647 00	$139,677 38	–
NEW YORK LIFE INSURANCE COMPANY,	New York, N. Y.			
Calef, Benjamin S.,	Boston,	$8,804,380 00	$279,039 03	–
Childs, Asaph P.,†	Springfield,	629,700 00	31,153 69	–
Melanefy, James,‡	Worcester,	–	1,480 18	–
Rockwell, Jarvis,‡	North Adams,	–	2,532 07	–
		$9,434,080 00	$314,204 97	–

* For one month.

† From June to October inclusive.

‡ No new business.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,	Milwaukee, Wis.			
Allan, James,	Norwich, Conn.,	$84,666 00	$2,381 79	–
Gilman, Mrs. Frances T.,*	New Bedford,	–	11,095 06	–
Kilgore, J. M.,	Lowell,	497,000 00	20,915 29	–
Smith, Edward J.,	Boston,	2,716,656 40	120,284 70	–
Tyler, Edward D.,	North Adams,	10,000 00	802 94	–
		$3,308,322 40	$155,479 78	–
PENN MUTUAL LIFE INSURANCE COMPANY,	Philadelphia, Penn.			
Barnard Brothers,	Boston,	$801,000 00	$25,132 87	$753 99
French, George,	North Adams,	225,500 00	7,212 34	216 37
MacBride, James H.,	Boston,	–	26,773 30	803 20
		$1,026,500 00	$59,118 51	$1,773 56
PHŒNIX MUTUAL LIFE INSURANCE COMPANY,	Hartford, Conn.			
Pierce, C. H.,	Northampton,	–	$5,039 13	–
Stevenson, J. M.,†	Pittsfield,	–	4,281 01	–
		–	$9,320 14	–
PROVIDENT LIFE AND TRUST COMPANY,	Philadelphia, Penn.			
Hoag, Gilbert C.,	Boston,	$2,642,037 00	$100,133 31	$3,004 00

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,	New York, N. Y.			
Masters, Frederick W.,	Boston,	$365,800 00	$8,603 88	–
Millay, George A.,‡	Taunton,	–	77 51	–
		$365,800 00	$8,681 39	–
TRAVELERS' INSURANCE COMPANY,	Hartford, Conn.			
Hatch & Woodman,	Boston: —			
Accident,		–	$186,257 36	–
Life,		$247,500 00	38,583 53	–
		$247,500 00	$224,840 89	–
UNION MUTUAL LIFE INSURANCE COMPANY,	Augusta, Me.			
Sharp, Daniel,	Boston,	–	$129,710 85	¶
UNITED STATES LIFE INSURANCE COMPANY,	New York, N. Y.			
Pitman, Luther G.,	Boston,	$1,301,750 00	$34,152 36	–
UNITED STATES PLATE GLASS INSURANCE COMPANY.	Philadelphia, Penn.			
Cheppu & Brown,	Boston,	$34,512 84	$1,004 98	$30 15
Greene, William S.,	Fall River,	9,627 92	320 32	9 61
Judd, C. C. & Co.,§	Holyoke,	11,276 00	338 28	10 15
Perry, O. H. & Co.,	Lowell,	–	12 60	38
		$55,416 76	$1,676 18	$50 29

* No new business. † On renewals only. ‡ Collections on old business only. § For nine months. ¶ No taxable excess.

NAME OF COMPANY AND AGENTS.	Location and Residence.	Amount Insured.	Premiums Received.	Tax.
VERMONT LIFE INSURANCE COMPANY,	Burlington, Vt.			
Carter, C. W.,	Boston,	$124,500 00	$13,965 49	-
WASHINGTON LIFE INSURANCE COMPANY,	New York, N. Y.			
Holden, Charles W ,	Boston,	$1,971,835 00	$94,552 95	-
Totals,		$93,661,549 28	$3,628,724 06	$5,832 73

AGENTS AND SUB-AGENTS

OF

LIFE AND ACCIDENT COMPANIES

TO

JUNE 1, 1884.

LIST OF AGENTS AND SUB-AGENTS

AUTHORIZED AT DATE OF PUBLICATION OF THIS REPORT.

Agents marked *.

ACCIDENT OF NORTH AMERICA, Montreal, Canada.

Names.	Residence.	Names.	Residence.
Edwin K. Maynard,	Ayer.	John A. Preston,	Northfield.
Henry McCloud,	Amherst.	Charles F. Luther,	No. Adams.
A. W. Safford,	Adams.	W. H. Hellyar,	Palmer.
John S. Winn,	Boston.	Wilson & Reed,	Pittsfield.
Curtis Clark*,	Boston.	Edward A. Smith,	Salem.
Fred R. Frissell,	E. Brookfield.	Zenas C. Rennie,*	Springfield.
Lockey & Allison,	Fitchburg.	Franklin L. Gunn,	Springfield.
Durfee & Chase,	Fall River.	Henry S. Crossman,	Springfield.
Fears & Cunningham,	Gloucester.	Thomas W. Adams,	Springfield.
W. E. Brown,	Gilbertville.	Nath'l T. Houghton,	Springfield.
Geo. W. Cook,	Haverhill.	Charles H. Burr,	Southbridge.
R. B. Johnson,	Holyoke.	George A. Millay,	Taunton.
Wesley K. Bell,	Ipswich.	Charles E. Maynard,	Templeton.
Edwin Fletcher,	Lawrence.	T. H. Hill & Co.,	Woburn.
C. W. Nutting,	Lynn.	J. B. Bonnell,	Worcester.
John N. Shattuck,	Natick.	Edward A. Harris,	Worcester.

ÆTNA, Hartford, Conn.

Dwight Chester,*	Boston.	E. L. Jagger,	Northampton.
John H. Stevens,	Boston.	C. H. Peirce,*	Northampton.
G. D. Richardson,	Boston.	Walter D. Tyler,	Oxford.
Edward M. Hoyt,	Boston.	A. H. Keene,	So. Abington.
John T. McManes,	Hartford, Ct.	Henry P. Safford,	S. Framingham.

AMERICAN STEAM-BOILER, New York.

Henry T. Thayer,* . . . . . Boston.

CONNECTICUT GENERAL, Hartford, Conn.

Alfred Laws,*	Brockton.	James M. Cushman,*	Taunton.
Henry S. Bacon,	Milford.	Edwin G. Field,*	Worcester.

CONNECTICUT MUTUAL, Hartford, Conn.

Names.	Residence.	Names.	Residence.
Samuel H. Stone, Jr.,	Beverly.	James M. Battles,	Lowell.
Daniel W. Kilburn,	Boston.	Willie E. Johnson,	Lowell.
Joshua P. Bird,	Boston.	Oliver Walker,	Northampton.
George L. Wren,	Boston.	Henry Clark, Jr.,	Newburyport.
T. E. Friend,	Boston.	Charles A. Babbitt,	Orange.
C. E. Morse,	Boston.	George E. Foster,	Pittsfield.
Sydney F. Tyler,*	Boston.	William S. Danforth,	Plymouth.
Thomas F. Dodge,	Boston.	Chester Buck,	Springfield.
Sylvanus B. Fay,	Boston.	Emma R. Jillson,	Springfield.
Henry W. Billings,	Conway.	H. H. Wellington,	So. Adams.
Charles L. Cook,	Conway.	Myron B. Spooner,	So. Lee.
E. M. Harkins,	Fall River.	J. C. Hammond,	Taunton.
S. A. Stacy & Son,	Gloucester.	Wm. Lincoln & Co.,	Warren.
Jno. K. Norwood & Co.,	Lawrence.	V. W. Crowson,	Westfield.
J. C. Chaffee,	Lee.	William A. Smith,	Worcester.

EQUITABLE, New York.

George M. Nash,	Abington.	John W. Fletcher,	Chelsea.
Nathan Warren,	Boston.	Willis E. Flint,	Danvers.
Henry McL. Harding,	Boston.	Theophilus R. Herne,	Hyde Park.
Wm. D. Thayer,	Boston.	John M. Turner,*	Northampton.
Charles O. Nelson,	Boston.	Clarence A. Cook,*	New Bedford.
A. H. Chadbourn,	Boston.	Thomas R. Earl,	Portland, Me.
George L. Stocking,	Boston.	Milton F. Ricker,	Portland, Me.
E. L. Hammond,	Boston.	A. M. Sleeper,	Springfield.
James B. Niver,	Boston.	Charles Fay,*	Springfield.
Clarence S. Goodwin,	Boston.	E. P. Kendrick,	Springfield.
John Gordon,	Boston.	Wm. Montgomery,	Wakefield.
S. F. McCleary,*	Boston.	Joseph E. Bradford,	Worcester.
Benjamin F. Brown,	Boston.	B. F. K. Martin,	W. Somerville.

FIDELITY AND CASUALTY, New York

Byron P. Myers,*	Adams.	E. E. Clapp,*	New York.
Samuel H. Stone, Jr.,*	Beverly.	C. H. Peirce,*	Northampton.
Ellison, Baker & Coolidge,*	Boston.	George F. Miller,	North Adams.
A. E. Rich,	Clinton.	W. R. Milligan,	Palmer.
F. C. Currier & Son,	Fitchburg.	Herbert Morrissey,*	Plymouth.
R. B. Johnson & Son,	Holyoke.	J. Frank Dalton,	Salem.
H. W. Eldredge,	Lawrence.	Rollin S. Childs,	Springfield.
H. E. Worcester,	Lowell.	Asaph P. Childs,*	Springfield.
John S. D'Evelyn,	Lowell.	S. C. Warriner,	Springfield.
John C. Rock,	Marlboro.	Charles H. Burr,*	Southbridge.
William F. Russell,	Melrose.	J. W. Gay,	Winchendon.
H. H. Whitney,	Natick.	Thos. H. Hill & Co.,*	Woburn.
W. E. Chase,	Newburyport.	C. D. Tucker,	Worcester.

GERMANIA, New York.

Henry P. Olin,*	Boston.	Benjamin Zaeder,	Worcester.
Emil Schwab,*	Boston.	C. H. Graff,	Worcester.
Siegmund Levison,	Springfield.		

GUARANTEE OF NORTH AMERICA, Montreal, Canada.

George W. Gregerson,*	Boston.	Chase & Shaw,	Fall River.

HARTFORD STEAM-BOILER, HARTFORD, CONN.

NAMES.	Residence.	NAMES.	Residence.
Chase & Shaw,*	Fall River.	Wm. F. Johnson,*	Lynn.
Lockey & Allison,*	Fitchburg.	John L. Smith,*	Providence.
David C. Freeman,*	Hartford.		

HOME, NEW YORK.

James M. Burgess,*	Boston.	Thoms Ely,	Providence.
William Kellen,	Boston.	Philip Pond,	Springfield.

HOMŒOPATHIC MUTUAL, NEW YORK.

Alfred Parker,*	Boston.	Lewis Lyman,	Boston.
John C. Gordon,	Boston.	George H. Wellman,*	Boston.
Charles W. Jenkins,	Boston.	Hazlett G. Scott,	Chelsea.

LLOYDS PLATE-GLASS, NEW YORK.

Rosewell S. Barrows,*	Boston.	Charles Coburn,*	Lowell.
Nathaniel C. Stearns,*	Boston.	C. W. Nutting,*	Lynn.
John P. Slade & Son,*	Fall River.	L. Grinnell & Co.,*	New Bedford.
George Steele,*	Gloucester.	F. S. Parker,*	Pittsfield.
L. V. Spaulding,*	Haverhill.	S. C. Warriner,*	Springfield.
Judd & Parsons,*	Holyoke.	John F. Crowell,*	Worcester.

MANHATTAN, NEW YORK.

Henry B. Peirce,	Abington.	Charles W. Holden,	Boston.
J. Mason Everett,*	Boston.	Geo. R. Harrington,*	Springfield.

METROPOLITAN PLATE-GLASS, NEW YORK.

William G. Whitney,*	Boston.	Emory H. Nash,*	Pittsfield.
S. D. Howland,*	Fall River.	F. A. Judd,*	Springfield.
R. B. Johnson,*	Holyoke.	Edwin Eldred & Co.,*	Worcester.
L. B. Usher,*	Lynn.		

METROPOLITAN, NEW YORK.

Charles Drouet,*	Boston.	George Moore,	Boston.
James Chudley,	Boston.	James Briggs,	Boston.
George Lufkin,	Boston.	Marinius Landman,	Boston.
James Helfer,	Boston.	W. H. Travis,	Boston.
R. A. Elliott,	Boston.	Isador Bloom,	Boston.
Henry Williams,	Boston.	H. T. Fletcher,	Boston.
Francis Jones,	Boston.	R. G. McLaughlan,	Boston.
E. B. Pettits,	Boston.	Edward S. Sawyer,	Boston.
Edward Hitchcns,	Boston.	Albert M. Marden,	Boston.

METROPOLITAN — *Concluded.*

Names.	Residence.	Names.	Residence.
G. A. Gardner,	Boston.	W. G. Goodell,	Lawrence.
L. J. Perigo,	Boston.	Joseph Welch,	Lawrence.
Henry A. Barton,	Boston.	W. G. Gale,	Lawrence.
Charles Hallock,	Boston.	William Scott,	Lawrence.
C. C. Nourse,	Boston.	Antonio Garneau,	Lawrence.
Charles Hollingsworth,	Boston.	Bernard Haughey,	Lawrence.
J. B. Flowers,	Boston.	H. P. McCavett,	Lawrence.
J. J. Fecit,	Boston.	John Curran,	Lawrence.
Daniel Hague,	Boston.	F. W. Brown,	Lawrence.
Fred. B. Broadhead,	Boston.	James Sykes,	Lowell.
P. Lucas,	Boston.	Charles L. Berthelot,	Lowell.
C. J. Smith,	Boston.	F. E. Maxey,	Lowell.
C. A. Chamberlain,	Boston.	W. P. Clark,	Lowell.
Charles Morrison,	Boston.	L. L. Ellwood,	Lowell.
Erving Jackson,	Boston.	Robert Overton,	Lowell.
C. A. Hunt,	Boston.	J. L. Moss,	Lowell.
J. F. Leslie,	Boston.	T. W. O'Boyle,	Lowell.
F. H. Reed,	Boston.	Samuel Quinn,	Lowell.
W. A. Crane,	Boston.	Ellis Morris,	Lowell.
H. A. Barlow,	Boston.	George Goss,	Lynn.
John Sykes,	Boston.	W. E. Holmes,	Lynn.
Thomas Mooney,	Boston.	Charles Machette,	Lynn.
N. W. Strout,	Boston.	James McGrail,	Lynn.
J. F. Chase,	Boston.	W. H. Jarvis,	Lynn.
Edwin C. Stone,	Boston.	Patrick McIntyre,	Salem.
James Roy,	Boston.	John Sharman,	Salem.
Charles L. Gilbert,	Boston.	G. H. Mathews,	Salem.
J. Stackpole,	Boston.	Wm. A. Russell,	Salem.
C. Day,	Boston.	S. R. Ayers,	Salem.
Thomas Bailey,	Fall River.	C. S. Shepard,	Salem.
William Thornton,	Fall River.	Wm. M. Hall,	Salem.
Robert Cowgill,	Fall River.	J. H. Docher,	Springfield.
Henry J. Hoare,	Fall River.	H. C. Martin,	Springfield.
William A. Dunn,	Fall River.	Charles H. Smith,	Springfield.
Lorenzo Goodwin,	Fall River.	J. A. Moro,	Springfield.
George Hargreaves,	Fall River.	A. E. Swift,	Springfield.
D. J. Newbury,	Fall River.	Alonzo Campbell,	Springfield.
Benjamin Thatcher,	Fall River.	William F. Smith,	Springfield.
J. H. Buckley,	Fall River.	J. J. O'Leary,	Springfield.
J. W. Arnold.	Fall River.	Isaac Avery,	Springfield.
Joseph Constantine,	Fall River.	William Coats,	Springfield.
William Abbott,	Fall River.	E. M. Turner,	Springfield.
W. H. Blatchford,	Gloucester.	Horace L. Baron,	Springfield.
Thomas O'Hare,	Holyoke.	H. E. R. Sackett,	Springfield.
A. E. Brown,	Holyoke.	W. E. Stokes,	Springfield.
M. Sullivan,	Holyoke.	J. W. Offent,	Springfield.
F. Vortigern,	Holyoke.	William Hough,	Worcester.
Annie Gosnay,	Holyoke.	J. A. Higgins,	Worcester.
John Kenney,	Holyoke.	Fred. Hough,	Worcester.
A. D. Henderson,	Holyoke.	J. R. Rogers,	Worcester.
W. V. Rose,	Holyoke.	J. D. Hooper,	Worcester.
Benjamin Harobin,	Holyoke.	Duxbury Walsh,	Worcester.
Sarah A. Rose,	Holyoke.	E. O. Williams,	Worcester.
M. J. Griffin,	Holyoke.	James Allen,	Worcester.
C. E. Lewis,	Holyoke.	L. N. Martin,	Worcester.
Alfred Goodchild,	Holyoke.	Thomas Tray,	Worcester.
G. A. Christie,	Holyoke.	Philip Lawrence,	Worcester.
A. J. Emptage,	Lawrence.	George H. Clayton,	Worcester.
W. T. Conant,	Lawrence.	Francis Cinquemars,	Worcester.
Thomas Holden,	Lawrence.	L. F. Hallihan,	Worcester.
Ferd. Morrasse,	Lawrence.	Henry Gaw,	Worcester.
R. H. McInnes,	Lawrence.	J. S. Livingston,	Worcester.
John Chantry,	Lawrence.	James Shaughnessey,	Worcester.
Samuel Ashton,	Lawrence.	Thomas F. Judge,	Worcester.
Edward Kelley,	Lawrence.		

MUTUAL, New York.

Names.	Residence.	Names.	Residence.
C. G. Attwood,*	Boston.	Wm. F. Johnson & Knight,	Lynn.
Henry M. McCloud,	Amherst.	Luther L. Tarbell,	Marlboro'.
Frederick Krause,	Boston.	John W. Allen,	Maplewood.
Edward R. Fowler,	Boston.	J. L. Hannaford,	Melrose.
J. B. Anthony,	Boston.	D. W. Foster,	Melrose.
Charles W. Tarbell,	Boston.	James O. Goodwin,	Medford.
Francis E. Manley,	Boston.	L. Grinnell & Co.,	New Bedford.
Peter Tancred,	Boston.	W. E. Chase,	Newburyport.
George A. Smith.	Boston.	R. R. Horton,	North Eastham.
Lemuel Tyler,	Boston.	S. Y. Walker,	Northfield.
Silas Sanborn,	Boston.	Wm. H. Hellyar,	Palmer.
John S. Winn,	Boston.	L. F. Mendell,	Plainville.
Bernard Connolly,	Boston.	J. Frank Dalton,	Salem.
H. H. Packard,	Brockton.	Wm. P. Hood,	Somerset.
William R. Gordon,	Beverly.	Zenas C. Rennie,	Springfield.
Chas. W. Sever,	Cambridge.	N. T. Houghton,	Springfield.
C. G. Stevens & Son,	Clinton.	Henry S. Crossman,	Springfield.
S. D. Howland,	Fall River.	Harry M. Rennie,	Springfield.
Frederick O. Dodge,	Fall River.	Henry O. Stewart,	S. Framingham
H. L. Follansbee,	Gloucester.	Andrew S. Briggs,	Taunton.
Henry K. Simmons,	Greenfield.	R. B. Robinson,	Westfield.
Edwin F. Adams,	Haverhill.	Franklin Whipple,	Worcester.
C. B. Wolcott,	Holyoke.	J. B. Bonnell,	Worcester.
Edwin Fletcher,	Lawrence.	Wm. H. Chipman,	Weymouth.
Daniel R. Wallace,	Lowell.		
George L. Spaulding,	Lowell.		

MUTUAL BENEFIT, Newark, N. J.

Edwin A. Thomas,	Amherst.	James F. Anderson,	Boston.
H. M. Daggett Jr. & Co.	Attleboro'.	Frank M. Merrill,	Lowell.
Hedges & Hodges,*	Boston.	Silsbee & Stevens,	Lynn.
W. H. S. Jordan,	Boston.	John T. Hall,	Plymouth.
R. V. C. Emerson,	Boston.	S. A. Williams & Co.,	Taunton.
James H. McFarland,	Boston.	Orrin L. Cowles,	Westfield.
Lewis Carroll,	Boston.	Sparrow Horton,	Woburn.
Samuel O. Ingalls,	Boston.	Addison V. Newton,	Worcester.
James H. Cleaves,	Boston.		

NATIONAL, Montpelier, Vt.

Freeman H. Lathrop,	Barnstable.	W. H. Hellyar,	Palmer.
James T. Phelps,*	Boston.	S. R. Higgins,	Wellfleet.
S. A. Childs,	Fitchburg.	Edwin S. Merrill,	Winchendon.
W. A. S. Smyth,	Lynn.		

NEW YORK, New York.

Jewell & Van Valkenburg,	Athol.	Henry K. Simmons,	Greenfield.
Benjamin S. Calef,*	Boston.	Henry A. Greenough,	Haverhill.
William F. Morrill,	Boston.	George B. Fiske,	Holliston.
A. J. Mosher,	Boston.	S. W. Cook,	Lowell.
Geo. W. Warren,	Boston.	Warren Tapley,	Lynn.
W. J. McCormick.	Boston.	Frank H. Hill,	Lynn.
Jacob Fox,	Boston.	Edward J. Luce,	New Bedford.
Benjamin A. Ball,	Boston.	Jarvis Rockwell,*	North Adams.
Fred W. Cole,	Boston.	Bullock & Brown,	North Adams.
William Back,	Boston.	Ira F. Lowell,	Rockland.
George A. Cantine,	Boston.	Asaph P. Childs,	Springfield.
Ralph Ely,	Boston.	Rollin S. Childs,	Springfield.
Stephen Swift,	Brockton.	S. C. Warriner,	Springfield.
E. T. Gilbert,	Cambridgeport.	Joseph Stone,	Winchester.
J. C. Proctor,	Dunstable.	James Melancfy,*	Worcester.
J. M. Shepard, Jr.,	Fall River.	E. H. Sanford,	Worcester.

NORTHWESTERN MUTUAL, Milwaukee, Wis.

Names.	Residence.	Names.	Residence.
Edward J. Smith,*	Boston.	James Allan,*	Norwich, Ct.
William P. Gannett,	Boston.	Jno. C. Peckham,	Norwich, Ct.
H. H. Carpenter,	Boston.	Albert E. Daniels,	Norwich, Ct.
John S. Winn,	Boston.	A. J. Church,	Providence,R I.
C. C. Guitean,	Boston.	James B. Winsor,	Providence,R.I.
Thomas E. Lambert,	Boston.	Edward F. Flynn,	Providence,R.I.
J. M. Kilgore,*	Lowell.	Wm. M. Hill,	Woburn.
Edward D. Tyler,*	North Adams.		

PENN MUTUAL, Philadelphia, Pa.

Barnard Bros.,*	Boston.	George French,*	North Adams.
James H. McBride,*	Boston.	H. W. Putnam,	Salem.
William Bunting,	Boston.		

PROVIDENT LIFE AND TRUST, Philadelphia, Pa.

Gilbert C. Hoag,*	Boston.	Samuel C. Tozzer,	Lynn.
Hiram V. Gould,	Boston.	George G. Newhall,	Lynn.

PROVIDENT SAVINGS, New York.

Fred W. Masters,*	Boston.	George A. Millay,*	Taunton.

TRAVELERS', Hartford, Conn.

F. H. B. Munson,	Adams.	E. W. Abbe,	Boston.
Henry M. McCloud,	Amherst.	C. C. Daggett,	Boston.
E. B Sears,	Amherst.	Charles F. Fife,	Boston.
E. F. Brown,	Athol.	S. A. Battison,	Boston.
O. P. Richardson, Jr.,	Attleboro.	Charles R. Ford,	Boston.
Joseph O. Moury,	Attleboro.	Walter Raymond,	Boston.
Arthur Fenner,	Ayer.	Gilbert L. Ogier,	Boston.
Albert E. Prescott,	Ayer.	A. W. Southworth,	Boston.
E. A. R. Fairchild,	Belchertown.	A. C. Lowell,	Boston.
Joel Hervey,	Blackstone.	A. J. Simmons,	Boston.
Hatch & Woodman,*	Boston.	Oliver W. Jordan,	Boston.
Alonzo P. Jones,	Boston.	John H. Fox,	Boston.
W. K. Peabody,	Boston.	G. F. Wheeler,	Boston.
Locke & Gale,	Boston.	R. N. Holman,	Boston.
Fred E. Bodwell,	Boston.	J. H. Muldoon,	Boston.
Edwin Mercer,	Boston.	Waldo A. Pearce,	Boston.
L. H. Palmer,	Boston.	J. G. White,	Boston.
C. B. Dennis,	Boston.	Chas. J. Trowbridge,	Boston.
J. W. Richardson,	Boston.	Henry Clucas, Jr.,	Boston.
George M. Roberts,	Boston.	Elsie M. Holbrook,	Boston.
William E. Sheldon,	Boston.	Levi & Alden,	Boston.
Joseph L. White,	Boston.	A. T. Kimball,	Boston.
T. Edward Bond,	Boston.	James M. Leonard,	Bridgewater.
Forest E. Day,	Boston.	C. D. Fullerton & Co.,	Brockton.
George E. Fogg,	Boston.	Benj. F. Brown,	Charlestown.
Merrill E. Hervey,	Boston.	Charles E. Stebbins,	Chicopee.
Jacob C. Hiltz,	Boston.	Mrs. E. V. B. Holcomb,	Chicopee Falls.
William Parkinson, Jr.,	Boston.	C. G. Stevens & Son,	Clinton.
Roland M. Jenks,	Boston.	Thomas W. Surrette,	Concord.
John H. Fox,	Boston.	H. H. Smith,	Cottage City.

TRAVELERS' — *Concluded.*

Names.	Residence.	Names.	Residence.
William B. Clark,	Dalton.	Hatch & Co.,	New Bedford.
Ira B. Wright,	Enfield.	H. Van Campen,	New Bedford.
W. H. Annis,	E. Pepperell.	L. G. Hewins, Jr.,	New Bedford.
S. D. Howland,	Fall River.	Ivory S. Cornish,	New Bedford.
Wm. H. Mason,	Fall River.	W. E. Chase,	Newburyport.
Chas. F. H. White,	Fall River.	Arthur S. Alford,	No. Adams.
John H. Daniels,	Fitchburg.	Noah G. Carter,	No. Adams.
Charles E. Kirby,	Fitchburg.	Smith & Skerry,	No. Brookfield.
Charles B. Dennis,	Fitchburg.	Daniel Stone & Son,	North Dana.
James E. Dawson,	Gardner.	Arthur B. Lee,	Northampton.
W. W. Tandy,	Gardner.	Oliver Walker,	Northampton.
Dunn & Dunn,	Gardner	John M. Turner,	Northampton.
H. L. Follansbee,	Gloucester.	W. S. Rodiman,	Northampton.
Frank H. Wright,	Gt. Barrington.	George W. Ely,	Palmer.
Wm. C. Darrow,	Gt. Barrington.	Charles E. Fish,	Palmer.
Eugene B. Blake,	Greenfield.	Albert Hyde,	Pittsfield.
John F. Spring,	Greenfield.	John M. Stevenson,	Pittsfield.
William Freeston,	Hartford.	John T. Hall,	Plymouth.
Chas. F. Wilson,	Hartford.	A. W. Giddings,	Providence.
J. L. Dennison,	Hartford.	Albert G. Coffin,	Quincy.
N. S. Kimball,	Haverhill.	Henry A. Brown,	Salem.
Daniel Hooke,	Haverhill.	Lewis W. Marden,	Salem.
Edward F. Adams,	Haverhill.	Henry A. Bowen,	Shelburne Falls.
Chas. A. Hasseltine,	Haverhill.	Charles L. Hayden,	So. Deerfield.
Porter Underwood,	Holyoke.	Elisha M. Phillips,	Southbridge.
W. W. Ward,	Holyoke.	Gilbert C. Manley,	Spencer.
Judd & Parsons,	Holyoke.	F. A. Judd,	Springfield.
C. B. Wolcott,	Holyoke.	Frank L. Gunn,	Springfield.
Daniel W. Stratton,	Hudson.	Frank P. Doolittle,	Springfield.
Harry D. Blaisdell,	Lawrence.	H. G. Gilmore,	Springfield.
John K. Norwood,*	Lawrence.	J. Horace Green,	Stoneham.
J. H. Stannard,	Lawrence.	J. C. Hammond,	Taunton.
Thomas Bevington,	Lawrence.	Austin G. Ryder,	Taunton.
Edward G. Carleton,	Lawrence.	Andrew S. Briggs,	Taunton.
Moses H. Pease,	Lee.	W. H. P. Gilmore,	Turner's Falls.
E. L. Cogswell,	Lee.	Harriet L. Hartwell,	Waltham.
Fred. D. Prescott,	Leominster.	William Medcalf,	Ware.
H. C. Church & Son,	Lowell.	S. P. Robbins,	Warren.
Fred J. Clarke,	Lowell.	Waldo Johnson,	Webster.
George W. Miller,	Lowell.	Joseph L. Barnes,	W. Brookfield.
Boardman & Ingalls,	Lynn.	Horace W. Bush,	W. Brookfield.
W. F. Johnson & Knight,	Lynn.	John W. Fairbanks,	Westboro.
		E. C. Bryant,	Westfield.
Albert A. Davis,	Lynn.	John L. Woodruff,	Westfield.
Eugene Brigham,	Marlboro.	Asa P. Rand,	Westfield.
William Barnes,	Marlboro.	R. B. Robinson,	Westfield.
John H. Hannan,	Malden.	Herbert Lyman,	Westfield.
Arthur C. Tapley,	Melrose.	Aaron J. Cook,	Williamstown.
James O. Parker,	Methuen.	John W. Gay, Jr.,	Winchendon.
Thos. C. Collins,	Middleboro.	Alfred H. Whitney,	Winchendon.
Joseph B. Swain,	Nantucket.	Oscar F. Rawson,	Worcester.
Francis C. Perry,	Natick.	Chas. M. Ruggles,	Worcester.
R. E. Farwell,	Natick.	Charles Hartwell,	Worcester.

UNION MUTUAL, Portland, Maine.

John C. Thompson,*	Boston.	Fred S. Parker,	Pittsfield.
James C. Benn,	Boston.	Charles B. Johnson,	Easthampton.
William H. Millett,	Boston.	Judson G. Clark,	Springfield.
Arthur Carroll,	Boston.	M. H. Alffhauser,	Springfield.
William A. Dunn,	Fall River.	Henry M. Puffer,	Shelburne Falls.
M. F. Plympton,	Fitchburg.	James M. Stuart,	Taunton.
Frank L. Porter,	Lawrence.	Silas A. Greenwood,	Winchendon.

UNITED STATES, New York.

Names.	Residence.	Names.	Residence.
Luther G. Pitman,* .	Boston.	John L. Hunnewell, .	Boston.
L. B. Wilbur, . .	Boston.	William G. Williams,	Boston.
W. C. Johnson, Jr.,* .	Boston.	Oscar Foot, . .	Boston.
R. O. Storrs, . .	Boston.	D. W. Bartlett,* .	Springfield.

VERMONT, Burlington, Vt.

C. W. Carter,* . .	Boston.	William L. Robinson,	Gloucester.
Robert H. Magwood, .	Boston.	Judd & Parsons, .	Holyoke.
Charles E. Miles, .	Boston.	E. H. Briggs, . .	Ipswich.
Henry L. Chadwick, .	Chelsea.	F. J. Stevens, . .	S. Framingham.
John Slinn, . . .	Fall River.		

WASHINGTON, New York.

Charles W. Holden,* .	Boston.	J. Wolffshon, . .	Boston.
Everett J. Mason, .	Boston.	Edward L. Quigley, .	Charlestown.
R. H. Salter, . .	Boston.	Prescott Chamberlain,	Chelsea.
F. W. Masters, . .	Boston.	C. H. Boardman, .	Lynn.
John S. Winn, . .	Boston.	M. N. Wheelwright, .	Newton.
Thomas E. Lambert, .	Boston.	H. H. Lovett, . .	Newton.
Edward J. Smith, .	Boston.	Franklin Whipple, .	Worcester.

INDEX TO COMPANIES.

[For Index to General Topics and Tables, see Table of Contents prefacing the Commissioner's Report.]

	Page
Accident Insurance Company of North America,	vii, 147
Ætna Life, Hartford, Conn.,	35
American Surety Company, N. Y.,	x
Berkshire Life, Pittsfield, Mass.,	xxix, 3
Connecticut General Life, Hartford, Conn.,	44
Connecticut Mutual Life, Hartford, Conn.,	48
Equitable Life, New York, N. Y.,	53
Fidelity and Casualty,	vii, 149
Germania Life, New York, N. Y.,	60
Guarantee Company of North America,	vii, 152
Hartford Steam Boiler,	153
Home Life, Brooklyn, N. Y.,	64
Homœopathic Mutual Life, New York, N. Y.,	69
John Hancock Mutual Life, Boston, Mass.,	xxxii, 7
Lloyds Plate-Glass,	vii, 155
Manhattan Life, New York, N. Y.,	73
Massachusetts Hospital Life, Boston, Mass.,	12
Massachusetts Mutual Life, Springfield, Mass.,	xiii, 14
Metropolitan Life, New York, N. Y.,	78
Metropolitan Plate-Glass,	vii, 157
Mutual Life, New York, N. Y.,	82
Mutual Benefit Life, Newark, N. J.,	90
Mutual Boiler, Boston,	158

Page
National Life, Montpelier, Vt., ... 96
New England Mutual Life, Boston, Mass., ... xxxv, 20
New York Life, New York, N. Y., ... 100
Northwestern Mutual Life, Milwaukee, Wis., ... 105

Penn Mutual Life, Philadelphia, Penn., ... vi, xxxix, 109
Provident Life and Trust, Philadelphia, Penn., ... 115
Providcnt Savings, New York, N. Y., ... 119

State Mutual Life, Worcester, Mass., ... xxxvii, 27

Travelers', Hartford, Conn. (Life Department), ... 122
Travelers', Hartford, Conn. (Accident Department), ... 160

Union Mutual Life, Augusta, Me., ... vi, xl, 127
United States Life, New York, N. Y., ... 133
United States Plate-Glass, ... vii

Vermont Life, Burlington, Vt., ... 137

Washington Life, New York, N. Y., ... 141

BENEFICIARY ASSOCIATIONS.

Masonic.

Boston Masonic Mutual Benefit Association, ... 167
Connecticut Valley Masonic Relief Association, ... 168
Eastern Massachusetts Masonic Mutual Relief Association, ... 169
Essex County Masonic Mutual Relief Association, ... 170
Lawrence Masonic Mutual Relief Association, ... 171
Masonic Mutual Relief Association of Central Massachusetts, . . . 171
Masonic Mutual Relief Association of Western Massachusetts, . . . 173
Right Arm Masonic Mutual Relief Association of County of Barnstable, . 174
Southern Massachusetts Masonic Mutual Relief Association, ... 175
Suffolk Masonic Mutual Relief Association, ... 176
Union Masonic Mutual Relief Association, ... 177

Odd Fellows.

Columbian Mutual Benefit Association, ... 178
Daughters of Rebecca Mutual Benefit Association, ... 179
Lynn Odd Fellows Mutual Benefit Association, ... 180
New England Provident Association I. O. O. F., ... 181
Odd Fellows Beneficial Association of the State of Massachusetts, . . . 182
Odd Fellows Mutual Benefit Association of Charlestown District, . . . 183
Odd Fellows Mutual Benefit Association of Chelsea, ... 184
Odd Fellows Mutual Benefit Association of Dorchester, ... 185
Odd Fellows Mutual Benefit Association of Essex North, ... 186
Odd Fellows Mutual Benefit Association, Lowell, ... 187
Odd Fellows Mutual Benefit Association of Cambridge, ... 188
Odd Fellows Mutual Relief Association of Connecticut River Valley, . . 189
Odd Fellows Mutual Relief Association of Worcester County, ... 190
Provincetown Odd Fellows Mutual Benefit Association, ... 191

Secret Orders.

	Page
American Legion of Honor, Supreme Council,	192
Ancient Order of Foresters (Endowment Fund),	194
Ancient Order of United Workmen, Grand Lodge,	195
Bay State Fraternity, Cambridgeport,	196
Equitable Aid Union, Supreme Union of,	197
Golden Rule Alliance,	198
Home Circle, Supreme Council of,	199
Independent Order of United Essenians,	200
Knights and Ladies of Honor, Grand Lodge,	201
Knights of Honor of Massachusetts, Grand Lodge,	202
Knights of Pythias (Endowment Rank),	203
Massachusetts Order of Mystic Brothers, Widows and Orphans Endowment League, State Grand Council of,	204
National American Association,	205
Northern Mutual Relief Association,	206
Order of the Iron Hall,	207
Order of United Friends, Imperial Council of,	208
Royal Arcanum, Supreme Council,	209
United Fellowship, Supreme Council of,	211
United Order of the Golden Cross, Grand Commandery of,	212
United Order of the Pilgrim Fathers, Supreme Colony,	214

Other Beneficiary Societies.

Bay State Beneficiary Association,	216
Boston Firemen's Mutual Relief Association,	217
Boston Police Relief Association,	218
Bristol County Mutual Aid Society,	219
Cambridge Benevolent Association,	220
Chelsea Mutual Benefit Association,	221
Eastern Associates,	222
Equitable Mutual Relief Society,	223
Fraternal Aid Association,	224
Franklin Mutual Benefit Association,	225
Glenmere Mutual Benefit Association,	226
Highland Mutual Aid Society,	227
Home Mutual Aid Association,	228
Kinsley Mutual Insurance Society,	229
Lynn Mutual Benefit Association,	230
Malden Mutual Benefit Association,	231
Massachusetts Benefit Association,	232
Massachusetts Life Association,	233
Massachusetts Mutual Aid Society,	234
Massachusetts Safety Fund Association,	235
Massachusetts State Firemen's Benefit Association,	237
Mechanics' Mutual Aid Society,	237
Mercantile Mutual Accident Association	238
Merchant's and Salesman's Benefit Association,	239
Methodist Minister's Relief Association,	240
Middlesex and Worcester Farmers' and Mechanics' Association,	241
Milford Mutual Relief Association,	242
Mutual Provident Association,	243
Mutual Relief Association of Massachusetts,	244
New England Commercial Travelers' Association,	245

	Page
New England Mutual Aid Society,	246
New England Railway Passenger Conductors' Bennevolent Association,	248
New England Relief Association,	249
Peabody Mutual Benefit Association,	250
People's Benefit Association of Massachusetts,	251
Plymouth Mutual Benefit Association,	252
Sagamore Mutual Benefit Association,	253
Salem Mutual Benefit Association,	254
Somerville Police Relief Association,	255
Union Benevolent Society of New England,	256
Union Mutual Benefit Association,	256
United States Benefit Association,	257
Warren Fraternal Benefit Association,	259
Washington Mutual Benefit Association,	260
Winchester Mutual Benefit Association,	261
Young Men's Benefit Association,	262